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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Adam Hat Stores, Inc.—Reports Loss—

Consolidated net loss—
—V. 178, p. 565.

26 Wks. End. 6 Mos. End.
June 27, '53 June 30, '52
\$340,864 \$286,470

Aeroquip Corp.—Sues for Patent Infringements—

This corporation has filed suit for patent infringements against the V. L. Graf Co. of Romeo, Mich., in the U. S. District Court, Eastern District of Michigan, Southern Division, Detroit, Mich., it was announced on Sept. 9.

The complaint alleges infringements by the V. L. Graf Co. of four different patents relating to detachable, reusable fittings for flexible hose lines, used extensively on military and commercial aircraft as well as industrial equipment.

This is the second suit initiated by Aeroquip in recent months directed at curtailing specific encroachments upon company patents. On July 22, 1953, Aeroquip filed a patent infringement suit against the Weatherhead Co. of Cleveland, Ohio, for similar alleged patent infringements.—V. 178, p. 849.

Affiliated Fund, Inc.—Declares Two Dividends—

The directors on Sept. 9, declared a dividend of five cents a share from net income and a distribution of seven cents a share from net realized security profits. Both are payable to shareholders of record Sept. 18. The five-cent dividend from net income is payable on Oct. 20 and the seven-cent distribution of net realized security profits is payable on Oct. 27.

As has been the practice of the company since 1946, shareholders are given the option to receive the distribution of net realized security profits either in capital stock of the company at net asset value or in cash.—V. 178, p. 753.

Affiliated Gas Equipment, Inc.—New Development—

A newly-developed glass lining, possessing rust and corrosion resistant qualities "greatly superior to any other known commercial substance," heads a list of outstanding features of the new Bryant "Crystalglas" automatic gas-fired home hot water heater, it was announced on Sept. 10.

Exhaustive laboratory analyses and an extensive field testing of thousands of units proved the unique properties of the Crystalglas heater's glass lining, according to W. H. Wise, Director of Sales for the corporation's Bryant Heater Division.—V. 178, p. 849.

Akron, Canton & Youngstown RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway—	\$543,310	\$381,869	\$463,794	\$422,928
Net from railway—	183,846	58,695	133,757	138,381
Net ry. oper. income—	69,775	47,460	59,922	86,300
From Jan. 1—				
Gross from railway—	3,769,857	3,140,704	3,245,053	2,790,081
Net from railway—	1,402,451	824,138	1,010,930	889,549
Net ry. oper. income—	579,610	379,438	458,110	489,610

—V. 178, 753.

Alabama Gas Corp.—Rate Rise Granted—

The corporation was granted permission on Sept. 4 by the Alabama P. S. Commission to increase rates to all of its customers by 7½%, effective with bills dated Sept. 17, 1953 and thereafter, this action being caused by an increase of Southern Natural Gas Co.'s rates for sale of gas to Alabama Gas which has not to date been acted on by the Federal Power Commission.

The Alabama P. S. Commission has no authority over Southern Natural's increase, which is subject only to Federal Power Commission jurisdiction. However, the Alabama Commission has intervened in the matter and will do everything they can under the law to stop the increase. Under Federal law Southern's increase became effective Sept. 2, 1953 under bond pending action by the Federal Power Commission. If the Federal Commission's action results in a reduction or elimination of the Southern increase, Southern will be required to refund to the Alabama Gas Corp. any excess collections resulting from the Federal Commission's action. In turn the Alabama Commission will order the Alabama Gas to pass on all such collections to its customers. The Commission states that Southern Natural Gas Co., which supplies Alabama Gas with natural gas, announced on Sept. 2, 1953 that it was increasing its natural gas rates to distributing companies, including Alabama Gas Corp. This will cause the Alabama purchased gas cost to be increased by about \$1,550,000 a year. The 7½% increase which the Alabama Gas Corp. is authorized by the Commission order of Sept. 4 to charge its customers will add nothing to Alabama Gas present earnings, but will offset the company's increased cost of purchased gas.

The Alabama Commission on May 8, 1953 issued an order which would permit Alabama Gas to increase its rates four cents per 1,000 cubic feet in place of the 7½% allowed by the Sept. 4th order. The Alabama Commission states that after careful review of the effect of a four cent increase on the various classes of customers it was evident that the 7½% increase was considerably more equitable and fair to all customers and would produce approximately the same increase in revenues necessary to offset the cost of purchased gas.—V. 178, p. 565.

Aluminum Co. of America—Import Firm Allowed to Intervene in Suit—

Aluminum Import Corp., U. S. sales distributor for the Aluminum Co. of Canada, was granted leave by Judge John C. Knox in U. S. District Court to intervene in the Department of Justice suit against Alcoa which seeks cancellation of the recent contract between Aluminum Import and Alcoa.

The company explained its intervention on the grounds that the contract was in fact made between Alcon and Import and therefore Import is an indispensable party to the proceedings.

In an answer to the Department of Justice allegations, filed when the motion to intervene was granted, Aluminum Import declared that its contracts for delivery of Canadian aluminum ingot to Alcoa and also to Kaiser Aluminum and Chemical Corporation during 1953-1958 are not illegal either under the anti-trust laws of the U. S. or the judgments in the Alcoa case.

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Furthermore, Aluminum Import declared that the tonnage involved in the two contracts—1,200,000 pounds for Alcoa and 373,000,000 pounds for Kaiser—was not predicated on the diversion of metal import had available to meet normal requirements of the non-integrated fabricators.

The conclusion of the contracts was made possible by the diversion of aluminum previously committed to other customers, principally the United Kingdom Government.—V. 178, p. 565.

American Alliance Insurance Co.—Proposed Merger—

See Great American Insurance Co. below.—V. 151, p. 3548.

American Brake Shoe Co.—Unit Changes Personnel—

The board of directors of Dominion Brake Shoe Co., a subsidiary, have elected Thomas E. Akers as Chairman, Kenneth T. Fawcett as President and Maynard B. Terry as Vice-President, effective Sept. 1. Formerly President of the Canadian company, Mr. Akers, has more than 50 years of service. As Chairman, he succeeds Maurice N. Trainer who continues as President of the parent company.

Mr. Fawcett was formerly Vice-President of Dominion Brake Shoe Co. Maynard B. Terry, who is also President of the American Brake-Shoe Division of the company, joined American Brake Shoe Co. in 1943.—V. 178, p. 477.

American Cable & Radio Corp.—Baker a Director—

Hugh Benton Baker, senior partner of Baker, Weeks & Co., has been elected a director, it was announced on Sept. 9 by General William H. Harrison, Chairman.

Mr. Baker fills the vacancy created by the death of George Weeks, his former partner in Baker, Weeks & Co. and for many years director of A C & R.

In addition to his executive duties with Baker, Weeks & Co., Mr. Baker is a director of the West Kentucky Coal Co., Bendix Aviation Corp., CIT Financial Corp., Nickel Plate Railroad and Overseas Securities Co., Inc.—V. 177, p. 2669.

American Car & Foundry Co.—Receives Order—

The company has received an order from the Illinois Central RR. for 100 70-ton covered hopper cars.

Earnings Higher—Backlog Now Totals \$245,000,000—

John E. Rovinsky, Chairman of the Board, on Aug. 27 stated that in the plants of the parent company, Shippers' Car Line, Carter Carburetor Corp. and other subsidiaries, production was proceeding at a satisfactory rate. A few material shortages still remain but are gradually disappearing. The carburetor business may be adversely affected for a few months by the devastating fire at the General Motors transmission plant.

The consolidated net profit for the three months ended July 31, after deducting \$2,899,132 taxes, amounted to \$2,268,642, as against

\$1,553,092 for the same period last year. Earnings last year were affected by the shortage of steel as a result of the steel strike then running.

Mr. Rovinsky stated that the sale of the Jeffersonville, Ind., plant concluded the program of selling their surplus properties—Chicago, Madison, Detroit, Wilmington, Buffalo and Depew having been consummated in the last few years thus effecting a material saving on overhead expenses, upkeep, taxes, depreciation, etc., and making operations more profitable by concentrating them in fewer plants.

He stated that the backlog now amounted to \$245,000,000 consisting of \$157,000,000 of defense products and \$88,000,000 regular commercial products. There is, of course, the possibility and even probability of some parts of the defense backlog being cancelled but on the other hand additional orders may be received—as a matter of fact, an additional order of \$8,000,000 was received just a few weeks ago.—V. 178, p. 657.

American Locomotive Co.—New Director Elected—

The election of James H. McGraw, Jr., prominent businessman associated with many government and business enterprises, as a director of this company, was announced by Duncan W. Fraser, Chairman.

Mr. McGraw was for 25 years Chief Executive Officer of McGraw-Hill Publishing Co., as well as a former director and National Vice-President of the National Association of Manufacturers. He is presently a member of the Business Advisory Council of the Department of Commerce.

Mr. McGraw will fill the vacancy on the board of directors of American Locomotive Co. created by the resignation of Joseph Davis.—V. 178, p. 753.

American Louisiana Pipe Line Co.—Hearing—

The SEC on Sept. 4 announced the postponement from Sept. 10 to Sept. 21, 1953, of the hearing upon the application filed by this company, newly-formed subsidiary of American Natural Gas Co. for authorization to issue and sell 5,000 shares of its \$100 par capital stock to the parent company at \$100 per share. The postponement was ordered on request of the Attorney General of the State of Wisconsin.—V. 178, p. 849.

American-Marietta Co.—Expands in Concrete Products Field—

The company's third expansion move this year was culminated on Sept. 21, 1953, of the acquisition of controlling interest in the Universal Concrete Pipe Co. of Columbus, Ohio.

Universal became a subsidiary of American-Marietta Co. through a favorable arrangement extending payment over a period of years. No shares of American-Marietta Co. were involved in the transaction.

Universal, with a total of 26 strategically located plants producing concrete pipe and other products, gives further diversification to American-Marietta's activities.—V. 178, p. 565.

American Mollerizing Corp., Beverley Hills, Calif.—Files With Securities and Exchange Commission—

The corporation on Aug. 28 filed a letter of notification with the SEC covering 39,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

American Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1953—Month—	1952—	1953—7 Mos.—	1952—
	\$	\$	\$	\$
Operating revenues.....	22,878,948	22,976,782	162,508,537	164,599,340
Operating expenses.....	18,048,505	18,646,134	120,283,874	119,484,060
Federal income taxes.....	1,571,000	1,353,000	15,632,000	19,098,000
Other operating taxes.....	1,488,513	1,334,095	10,724,324	9,435,539
Net operating income.....	1,770,930	1,643,553	15,868,339	16,581,721
Net after charges.....	*885,003	*1,401,100	204,109,194	173,545,239

*Loss.—V. 178, p. 658.

American Water Works Co., Inc. (& Subs.)—Earnings

Period End. June 30—	1953—6 Mos.—	1952—	1953—12 Mos.—	1952—
	\$	\$	\$	\$
Oper. revenues of subs.....	\$15,156,176	\$13,290,327	\$30,777,103	\$26,928,634
Gross income of subs.....	4,289,925	3,589,780	8,817,354	7,055,841
Interest and other deductions (net).....	2,135,927	2,057,241	4,188,378	4,031,250
Preferred dividends.....	539,567	545,541	1,082,372	1,088,489
Net income of subs.....	\$1,614,431	\$986,998	\$3,546,604	\$1,936,102
Exp. & misc. taxes of Co. Interest & amortization of debt expense of Co. Federal inc. taxes of Co. Interest on U. S. Gov. securities.....	165,905 226,750 11,900 24,960	155,801 226,750 Cr20,000 35,794	337,212 453,500 47,900 Cr47,816	338,098 453,500 Cr123,850 Cr69,039
Income from oper.....	\$1,234,836	\$660,241	\$2,755,808	\$1,337,393
*Profit on sale of invest.....	-----	-----	-----	452,051

Consolidated net inc. \$1,234,836 \$660,241 \$2,755,808 \$1,799,444

†Earnings per share—

Incl. profit on sale of investment..... \$0.46 \$0.24 \$1.02 \$0.67

Excl. profit on sale of investment..... \$0.46 \$0.24 \$1.02 \$0.49

*After Federal income taxes thereon. †Based on 2,704,472 shares of common stock.—V. 176, p. 1765.

Associated Dry Goods Corp.—Quarterly Report—

	—3 Mos. Ended—	—12 Mos. Ended—
	Aug. 1, '53 Aug. 2, '52	Aug. 1, '53 Aug. 2, '52
	\$	\$
Net sales.....	33,854,000	30,617,000
Profit before Fed. inc. taxes (est.).....	450,000	250,000
Fed. income taxes.....	250,000	125,000
Net earnings (est.).....	200,000	125,000

—V. 177, p. 2349.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Railway oper. revenue—	58,366,929	57,778,510
Railway oper. expenses—	38,201,798	36,432,879
Net rev. from ry. oper.—	20,165,131	21,345,631
Net railway oper. inc.—	7,845,010	9,804,030

—V. 178, p. 753.

Atlanta & St. Andrews Bay Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$290,635	\$294,952	\$297,056	\$241,651
Net from railway—	154,483	147,829	164,970	118,544
Net ry. oper. income—	46,378	42,335	49,905	44,914

—V. 178, p. 753.

Atlanta & West Point RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$357,148	\$396,740	\$341,772	\$37,037
Net from railway—	50,793	47,829	62,270	36,727
Net ry. oper. income—	12,918	2,833	6,777	4,812

*Deficit.—V. 178, p. 753.

Atlantic Coast Line RR.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Railway oper. revenue—	12,162,770	11,902,596
Railway oper. expenses—	11,822,183	11,470,019
Net revenue from railway operations—	340,587	432,577
Net railway oper. inc.—	201,318	114,624

—V. 178, p. 753.

Atlantic & Danville Ry.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Railway oper. revenue—	\$155,325	\$133,784
Railway oper. expenses—	128,951	118,248
Net revenue from railway operations—	\$26,374	\$15,536
Net railway oper. inc.—	*7,603	*10,959

*Deficit.—V. 178, p. 754.

Atlas Consolidated Mining & Development Corp.—Merger—

Approval of a plan to merge three major mining companies in the Philippines has been approved by the SEC, Colonel Andres Soriano, president of the company, announced on Sept. 4.

The three companies, Masbate Consolidated Mining Co., Antamok Goldfields Mining Co. and IXL Mining Co., will emerge at Atlas Consolidated Mining and Development Corp.

In a report to stockholders, Colonel Soriano revealed that the ore reserves of the Toledo mine, which is one of the fields operated by the new company, are 12,650,000 tons, of which 6,050,000 tons are positive ore with 1.3% copper and .015 oz. of gold per ton.

The probable ore, he said, according to engineers' reports, amounts to 4,800,000 tons with 1% copper and .015 oz. of gold.

The engineers also revealed that the geology of the Toledo and Mati areas in the Philippines indicates excellent possibilities for large increase in known ore reserves.

The company has filed an application with the SEC for authority to offer for sale the shares of the authorized capital of 15,000,000 pesos (\$7,500,000) which will remain unissued after the amount of \$300,000 pesos (\$4,500,000) has been issued to the stockholders of Masbate, Antamok and IXL. The shares of Atlas, Colonel Soriano said, will be listed on the board of the Manila Stock Exchange.—V. 177, p. 2246.

Audio Products Corp., Los Angeles, Calif.—Personnel

The new board of directors as announced Sept. 2 by R. C. Walker, President and General Manager, are: R. C. Walker, William A. Cooke and James T. McGinley, Los Angeles, the latter of Cosgrove & Co.; William L. Oliver and John N. Dicks of San Francisco.

Newly elected officers of the corporation, in addition to Mr. Walker, are: William A. Cooke, Vice President and Treasurer; D. Keith Kinsey, Vice President, Engineering; John N. Dicks, Secretary; Helen BuGuy, Assistant Secretary.

The company, which is presently engaged in design and manufacturing in the fields of radar, telemetry, communications and electronic miniaturization, plans an expanded development program in keeping with the dominant position of west coast electronic manufacturers in the national market.

Aztec Oil & Gas Co.—Proposed Stock Offering—

See Southern Union Gas Co. below.

BancOhio Corp., Columbus, O.—Stock Offering—

The stockholders were recently offered the right to subscribe for 60,000 additional shares of capital stock (par \$20) at \$26.25 per share. Subscription warrants expired on March 19. Any unsubscribed shares were offered publicly at \$26.75 per share by The Ohio Company, Columbus, Ohio, to residents of Ohio only.

The net proceeds were made available to various affiliated banks in order to enable them to more adequately serve their communities.—V. 149, p. 3866.

Barber Oil Corp.—Earnings—

6 Months Ended June 30—	1953	1952
Profit before income taxes—	\$4,204,821	\$1,863,134
Provision for income taxes—	1,130,388	823,168
Net profit—	*\$3,074,433	\$1,040,966
Number capital shares—	754,882	337,441
Earnings per common share—	\$4.07	*\$3.11

*Includes non-recurring income of \$2,299,493 in 1953. †Adjusted to reflect two-for-one stock split in October, 1952.—V. 176, p. 350.

Basic Refractories, Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952
Net sales—	\$8,188,914	\$5,638,010
Profit before income taxes—	462,403	157,194
Provision for Federal income taxes (est.)—	86,887	4,100
Net profit—	\$375,516	\$153,094
Preferred dividends—	51,271	25,375
Common shares outstanding—	489,475	489,475
Earnings per common share—	\$0.66	\$0.26

*After preferred dividends.—V. 177, p. 2126.

(James B.) Beam Distilling Co., Chicago, Ill.—Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Sept. 4 covering 500 shares of common stock (par \$2) to be offered at the market for the account of M. H. Rieger, Vice-President of the company.—V. 176, p. 142.

Beaumont Sour Lake & Western Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$77,918	\$92,342	\$82,392	\$82,355
Net from railway—	272,031	452,194	274,941	154,391
Net ry. oper. income—	122,253	382,695	104,814	*9,163

—V. 178, p. 754.

(A. S.) Beck Shoe Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952	1951
Profit before income taxes—	\$1,242,186	\$1,075,753	\$1,551,237
Provision for Federal income taxes—	623,000	596,800	774,203
Net profit—	\$619,186	\$478,953	\$777,034
Common shares outstanding—	417,510	417,913	417,913
Earnings per common share—	\$1.24	\$0.90	\$1.61

*After preferred dividend requirements.—V. 178, p. 566.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
	\$	\$
Operating revenues—	21,819,568	18,404,615
Operating expenses—	16,414,457	14,900,878
Federal income taxes—	2,089,000	1,166,400
Other operating taxes—	823,929	662,028
Net operating income—	2,492,182	1,675,309
Net after charges—	2,018,716	1,154,908

—V. 178, p. 566.

Berry Petroleum Co., Inc., Newton, Kan.—Stock Offering—

The company in May publicly offered 24,000 shares of class A common stock (par \$10) at \$12.50 per share, without underwriting. These securities were offered as a speculation. Ernest A. Berry and George Berry have been designated as selling agents.

The net proceeds were to be applied to retire the first mortgage, with interest, assumed by the company in connection with the acquisition of certain leases and equipment; and for general corporate purposes, consisting of the further exploration, development and improvement of the company's leases and properties.

This company was organized in Kansas on Jan. 15, 1953. It is authorized to engage in the business of acquiring and dealing in oil and gas and other leases, and to explore for, drill, mine, develop, and produce oil, gas, and other substances, either for itself or for others.

The company acquired and now owns leases, wells, and other physical properties incident thereto located in Marion County, Kansas, subject to a first mortgage thereon of \$100,000, which the company has assumed and agreed to pay.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
Class A common stock (par \$1) —	50,000 shs.	24,000 shs.
Class B common stock (par \$10) —	50,000 shs.	16,000 shs.

—V. 177, p. 1578.

Big Horn-Powder River Corp.—Drilling Continues—

The corporation on Sept. 2 announced the completion, jointly with J. D. Sprecher, of the Mary Wakeman No. 4 well for an estimated daily flow of 1,920 barrels of 43 gravity oil. The oil is produced from perforations in the Newcastle Sand from 6,664 feet to 6,720 feet. The oil is delivered to the Plains Pipe Line.

The company's announcement further goes on to say: "This is the sixth well completed so far this year by Big Horn-Sprecher in the South Claretton area, Weston County, Wyo.; and it is believed to be the most prolific discovery in this new important field."

"Big Horn, jointly with Union Oil Co. of California and J. D. Sprecher, holds some 11,000 acres in the area of the completion. "The company expects to complete four additional wells within the next three months."

"Allen Industries, Inc., is expected to construct a natural gasoline plant for the processing of South Claretton gas which currently is being flared. Gas purchase contracts now are being solicited by Allen Industries, Inc."

Stockholders approved a plan for unitization and waterflooding of the company's wells in the Fiddler Creek field of Wyoming, with the Texas Company as the operator.

Oscar Lasdon, member of the New York Stock Exchange, has been elected a director. Mr. Lasdon, a director of the Marion Power Shovel Co. of Marion, Ohio, and Associate Editor of the "Banking Law Journal," serves as financial consultant to corporate management, as well as Federal and State regulatory commissions.—V. 177, p. 2670.

Birdsboro Steel Foundry & Machine Co.—Earnings—

Six Months Ended June 30—	1953	1952	1951
Sales—	\$5,803,680	\$6,808,442	\$6,759,940
Profit before income taxes—	655,651	933,816	—
Provision for income taxes—	469,551	694,141	—
Net profit—	\$186,100	\$239,675	\$249,353
Capital shares outstanding—	198,500	198,500	198,500
Earnings per capital share—	\$0.94	\$1.21	\$1.25

—V. 176, p. 414.

Bliss & Laughlin, Inc.—Earnings—

6 Months Ended June 30—	1953	1952
Profit before income taxes—	\$3,541,606	\$2,544,263
Prov. for Federal income & excess profits taxes—	2,479,124	1,781,476
Net profit—	\$1,062,482	\$762,787
Common shares outstanding—	525,514	525,514
Earnings per common share—	\$2.02	*\$1.44

*After dividends on preferred stock, which stock was redeemed as of Oct. 31, 1952.—V. 177, p. 2670.

(Sidney) Blumenthal & Co., Inc. (& Subs.)—Earnings

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Profit before inc. taxes—	\$263,315	\$12,467
Prov. for Fed. inc. taxes—	137,642	11,236
Net profit—	\$125,673	\$1,231
No. capital shares—	359,111	359,111
Earnings per com. share—	\$0.35	Nil

—V. 178, p. 238.

Bond Stores, Inc.—August Sales Up—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales—	\$4,338,354	\$4,232,527

—V. 178, p. 850.

Boston & Maine RR.—July Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Oper. rev.—	\$7,158,745	\$6,841,552
Oper. exps.—	5,976,324	6,128,377
Taxes—	556,058	563,657
Equip. rents (Dr.)—	315,559	210,630
Joint fac. rents (Dr.)—	35,410	32,985
Net ry. oper. inc.—	\$275,394	*\$94,097
Other income—	63,059	65,617
Gross income—	\$338,453	*\$248,800
Rentals int. etc.—	299,898	293,674
Contingent charges—	182,239	182,684
Net deficit—	\$143,684	\$504,838

*Deficit.—V. 178, p. 478.

Bower Roller Bearing Co.—Earnings—

6 Months Ended June 30—	1953	1952	1951
Profit before income taxes—	\$4,262,074	\$3,861,223	\$4,327,725
Provision for Federal income taxes—	2,029,000	2,310,000	2,690,000
Net profit—	\$1,437,094	\$1,351,923	\$1,637,725
Capital shares outstanding—	900,000	900,000	900,000
Earnings per common share—	\$1.60	\$1.50	\$1.82

—V. 177, p. 1150.

Burlington Mills Corp.—To Use Germ Free Process—

This corporation has entered into an agreement with the Permacem Corp. for the use of its germ free process of treating textiles, according to an announcement made by Cecil P. Young, President of Permacem Corp.

Permacem is a patented product and process which has required over 15 years of chemical research and development. When applied to textiles and other materials it imparts permanent self-sterilizing properties for the ordinary useful life of the article. Tests made by independent laboratories indicate that materials treated by Permacem kill or inhibit a wider range of disease producing bacteria, fungi, and molds than our so-called Wonder Drugs in the field of medicine, the announcement added.—V. 175, p. 2334.

Butler Brothers (& Subs.)—August Sales Increased—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales—	\$12,245,978	\$11,504,401

—V. 178, p. 850.

Canadian National Rys.—June Earnings—

Period End. June 30—	1953—Month—1952	1953—6 Mos.—1952
	\$	\$
Oper. revs.—	61,558,000	57,182,000
Oper. exps.—	56,837,000	53,763,000
Net revenue—	4,721,000	3,419,000

—V. 178, p. 294.

Canadian Oil & Gas Reserves Ltd. (Canada)—Starts Drilling Operations—

This corporation has launched drilling operations on the first of four wells to be sunk in succession in the West Drumheller field of Alberta, Canada. It was announced on Sept. 8 by John Maberry, Vice President and General Manager.

In affiliation with Albermont, Canadian Oil & Gas Reserves will be drilling in an area considered proven since the completion of wells by New Superior, Anglo-American, and Gulf Jackson.

Development of the Chauvin area in northwestern Alberta has begun. Active drilling will begin this fall in a proven location between the discovery well and the Henderson Hycharger well in the same area. Three other locations are offsets to producing wells.

Oklahoma activities of Canadian Oil & Gas Co., a wholly-owned subsidiary, include staking out a location for a west offset to the McBride well near Langston for drilling operations in proven acreage and staking out an east offset to its recent discovery in the Wewoka area of Seminole County. This last discovery, Bowlegs No. 1, was completed from the Calvin sand from 1658 to 1670 feet. On the drill stem tests the well flowed at the rate of 70 barrels per hour.

Since the Wewoka tract is considered proven, being offset on three sides by producers, development will continue until eight wells are completed.—V. 178, p. 755.

Canadian Pacific Lines in Maine—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$376,377	\$314,352	\$359,423	\$308,302
Net from railway—	*\$6,296	*\$5,609	*\$15,267	*\$6,548
Net ry. oper. income—	*\$109,523	*\$150,380	*\$85,614	*\$83,828

—V. 178, p. 755.

Canadian Pacific Lines in Vermont—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$227,882	\$184,144	\$229,990	\$191,500
Net from railway—	*\$72,642	*\$59,162	*\$17,977	*\$314
Net ry. oper. income—	*\$147,786	*\$124,778	*\$47,018	*\$65,634

—V. 178, p. 755.

Carrier Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on Sept. 3, 1953, covering 169,473 shares of preferred stock (cumulative), \$50 par—convertible prior to April 15, 1961. The preferred shares are to be offered for subscription by common stockholders of record Sept. 22, 1953 on the basis of one preferred share for each seven common shares then held. The dividend rate, subscription price and underwriting terms are to be supplied by amendment. Harriman Ripley & Co. and Hemphill, Noyes & Co. are named as the principal underwriters.

Net proceeds of the financing will be added to the cash funds of the company and will be available for general corporate purposes including the construction of capital assets. The company has a \$10,000,000 program for additional plant and facilities, of which \$5,000,000 is for facilities in which to manufacture unitary products, such as room air conditioners, self-contained units, and residential air conditioning equipment (a new plant for this purpose "probably" to be located in the southern part of the United States); \$3,000,000 for office and laboratory facilities at the Thompson Road plant just outside Syracuse which will be related principally to the design, production and sale of unitary equipment; and \$2,000,000 for facilities in which inventories related to unitary equipment may be stored adjacent to the production areas.—V. 178, p. 850.

Carson Pirie Scott & Co.—Semi-Annual Report—

26 Weeks Ended—	Aug. 1, '53	Aug. 2, '52
Net sales—	\$35,353,038	\$31,574,124
Profit before Federal income tax—	185,065	*\$440,178
Provision for Federal income tax—	98,100	*\$223,400
Net income (estimated on LIFO method)—	\$86,965	*\$216,778

*Loss.—V. 177, p. 2566.

Celanese Corp. of America—Makes Available Labor Saving Device—

The patent held by this corporation on a quality-improvement labor-saving electronic device designed for more efficient production of warp-knit fabrics is being made available on a royalty-free basis to the entire textile industry. K. C. Loughlin, Vice-President and General Manager of the company's Textile Division, announced on Sept. 9.

The unique device, which electronically

Central Hudson Gas & Electric Corp.—Securities Offered—Kidder, Peabody & Co. headed an underwriting group which on Sept. 10 offered publicly \$6,000,000 of 3% convertible debentures, due Sept. 1, 1963, at 100.75% and accrued interest to yield 2.91% to maturity.

The debentures are convertible into common stock of the company after July 1, 1954 at prices ranging from \$12 to \$13 per share.

The utility company is concurrently offering to holders of its common stock (no par value) rights to purchase 139,978 shares of common stock on the basis of one new share for each 15 held of record as of Sept. 9, 1953, and an additional 20,000 common shares to employees for subscription. The subscription price is \$11.25 per share. Kidder, Peabody & Co. and Estabrook & Co. will purchase any unsubscribed shares. Transferable warrants for the common stock offerings expire at 3:30 p.m. (EST) on Sept. 25, 1953. Stockholders also have an additional subscription privilege if the stockholders' or employees' offering is undersubscribed.

PROCEEDS—The net proceeds from the sale of debentures and common stock will be used by Central Hudson to provide funds for construction, estimated to cost \$26,941,000 during 1953 through 1955.

BUSINESS—The company provides gas and electric service in a territory of about 2,500 square miles in the Hudson Valley between New York City and Albany.

EARNINGS—Operating revenue for the 12 months ended June 30, 1953 was \$20,842,000 and net income was \$2,632,000. Earnings per share of common stock for the same period were equal to 91 cents.

DIVIDENDS—The company has paid common stock dividends every year since its incorporation. Since August, 1952, dividends have been paid at the annual rate of 70 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due 1970		\$2,200,000
3% series due 1971		13,265,000
2% series due 1980		12,000,000
3.30 series due 1982		6,000,000
3% convert. debentures, due 1963	\$6,000,000	6,000,000
Serial preferred stock (par \$100)	225,000 shs.	
4 1/2% cumulative preferred stock		70,300 shs.
4.75% cumulative preferred stock		20,000 shs.
5.25% cumulative preferred stock		40,000 shs.
Common stock (without par value)	\$3,101,004 shs.	2,259,642 shs.

*The mortgage contains no limitation on the aggregate amount of bonds, of the present or any subsequently created series, which may be issued thereunder and secured thereby, subject to the terms and conditions thereof. \$1,340 shares, being the balance of shares reserved for issuance upon conversion of 2% convertible debentures, due 1959, which were called for redemption on July 31, 1953, may not be issued for any purpose. 480,514 shares are reserved for issuance upon conversion of the convertible debentures, due 1963.—V. 178, p. 851.

Central Illinois Public Service Co.—Stock Offered—Public offering of 350,000 additional shares of \$10 par value common stock was made on Sept. 10 at \$18.375 per share by Blyth & Co., Inc., and associates, who won award of this issue on Sept. 9 on a bid of \$17.695 per sh.

Three other bids were received, viz: Gore, Forgan & Co., \$17.655 per share; The First Boston Corp., \$17.56 per share; and Lehman Brothers, Bear, Stearns & Co. and Union Securities Corp. (jointly), \$17.54 per share.

PROCEEDS—The net proceeds from the sale will be used in connection with the utility's construction program, under which contemplated expenditures through Dec. 31, 1953, total \$29,600,000.

BUSINESS—The company, which primarily supplies electric service in central and southern Illinois, had operating revenues of \$37,000,000 in the 12 months ended May 31, 1953, on which net income of \$5,560,000 was recorded, equal to \$1.54 per common share after preferred dividends.

DIVIDENDS—Dividends on the common stock have been paid at the quarterly rate of 30 cents per share since 1948.—V. 178, p. 851.

Chesapeake & Ohio Ry.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue	28,631,862	23,628,303
Railway oper. expenses	20,610,778	19,891,637
Net revenue from railway operations	8,021,084	3,736,666
Net railway oper. inc.	4,815,310	2,343,181
Net revenue from railway operations	8,021,084	3,736,666
Net railway oper. inc.	4,815,310	2,343,181

—V. 178, p. 664 and 755.

Chicago, Burlington & Quincy RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$25,713,515	\$23,762,926	\$20,448,362	\$19,254,612
Net from railway	7,650,757	6,792,433	4,096,004	5,006,780
Net ry. oper. income	3,216,285	2,906,339	1,464,965	2,222,974
From Jan. 1—				
Gross from railway	158,946,548	145,209,311	147,570,521	121,867,948
Net from railway	45,053,391	36,198,107	40,511,415	30,613,238
Net ry. oper. income	17,898,897	13,662,236	15,164,967	13,160,254

—V. 178, p. 755.

Chicago, Indianapolis & Louisville Ry.—Bids Sept. 15

The company at its office at 608 So. Dearborn St., Chicago, Ill., will up to noon (CDT) on Sept. 15 receive bids for the purchase from it of \$900,000 equipment trust certificates to be dated Oct. 15, 1953 and to mature serially in 15 equal annual installments from Oct. 15, 1964 to 1968, inclusive.

The certificates will be secured by new equipment to cost about \$1,140,000.—V. 178, p. 851.

Chicago, Rock Island & Pacific RR.—Opens Cut-Off—

J. D. Farrington, President, on Sept. 6 announced that on Sept. 14 the road will officially open its Atlantic Cut-off, 35 miles of newly relocated main track between Atlantic and Council Bluffs, Iowa, on its Chicago-Colorado route.

The relocation project is the last and largest of a series of line changes made over the last 16 years in the road's program of progressive improvements.—V. 178, p. 851.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$3,047,503	\$2,782,453	\$2,673,925	\$2,832,434
Net from railway	345,148	359,502	173,335	531,798
Net ry. oper. income	*92,132	*11,011	*203,631	157,138
From Jan. 1—				
Gross from railway	18,914,796	18,600,411	18,375,347	17,123,640
Net from railway	1,338,145	1,453,042	568,183	1,801,211
Net ry. oper. income	*1,239,492	*1,239,492	*1,924,331	*415,385

*Deficit.—V. 178, p. 755.

Chrysler Corp.—Dodge Sales Jump—

Retail reported sales of Dodge passenger cars during the eight-week period ending Aug. 20 zoomed to 56.8% over the corresponding period in 1952. L. F. Desmond, Dodge General Sales Manager, announced on Sept. 1.

Mr. Desmond attributed the sharp increase in sales during the months of July and August to a continued heavy demand for that period of the year.

Plymouth to Build Bodies at Evansville—

Bodies for Plymouth Club coupes and 3-passenger coupes will be assembled in the corporation's Evansville (Ind.) plant in an area to be released next month by completion of the plant's current defense assignment. It was announced on Sept. 3 by George H. Rumford, Plant Manager.

Assembly of hulls for the Grumman Albatross air-sea rescue plane has been carried on in one part of the plant since early 1951, while production of Plymouth passenger cars continued in the remainder of the plant.

Mr. Rumford reported that work is already underway in clearing the plant of defense equipment and installing facilities for the new civilian job. He said that the last hull to be built in the plant is scheduled for shipment early in October. It is expected that the first automobile bodies will be completed early in 1954.—V. 178, p. 851.

Cities Service Co. (& Subs.)—Earnings—

Period End. June 30—	1953—3 Mos.—1952	1953—6 Mos.—1952
Gross oper. inc.	216,664,928	198,242,754
Profit before inc. taxes	19,235,715	16,895,397
Taxes on income	7,078,587	6,889,854
Net income	12,157,128	10,005,543
Earnings per com. sh.	\$3.13	\$2.58
Inclu. sales of pur-		
chased crude oil	46,064,863	48,177,066
		98,950,776
		106,446,086

—V. 178, p. 295.

Clary Multiplier Corp., San Gabriel, Calif.—Stock Offered—Walston & Co., San Francisco, Calif., and Hill, Richards & Co., Los Angeles, Calif., on Sept. 1, offered 29,090 shares of common stock (par \$1) at \$6.62 1/2 per share.

PROCEEDS—The net proceeds will be added to working capital.

BUSINESS—Corporation was incorporated in California on March 30, 1939. Its principal products are adding machines and combination adding machines and cash registers, in electrically operated and hand operated models.

Since 1941 the company has engaged in the sale to the aviation industry of aircraft hardware, including nuts, bolts, screws, pulleys, universal joints, turnbuckles and similar standard parts. Some of these items are purchased by the company from others and certain of them are manufactured by the company.

The company is also engaged in the manufacture of gyroscopes and servo mechanisms for guided missiles, the production of ammunition components and the reconditioning of bearings, all such work being done under government contracts.

Currently the company is manufacturing a retractable ball point pen for Flo-Ball Pen Corp., 50% of the common stock and 30% of the preferred stock of which is owned by the company.

The company's general offices and principal manufacturing plant are located at 403 Junipero Street, San Gabriel, Calif., in the Los Angeles metropolitan area. The land and buildings at this location are leased for a term expiring Dec. 31, 1963, subject to renewal at the option of the company for five successive periods of ten years each.

The company occupies under short-term leases two buildings in Los Angeles in which the aircraft hardware department is located, a building in Downington, Pa., which is used for bearing processing work, and approximately 35 branch offices in the principal metropolitan areas of the United States which are used for sales and service of the company's business machines. In addition, sales and service of such machines are handled through approximately 800 dealers in the United States and 43 in foreign countries.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
15-Year 5% sinking fund debentures due June 1, 1954-1962	\$750,000	*\$445,000
5 1/2% cum. conv. pfd. stk. (\$5 par value)		62,416 shs.
Common stock (\$1 par value)		\$1,000,000 shs.
		499,401 shs.

*The company is obligated to redeem or otherwise retire \$50,000 principal amount of debentures on or before June 1 of each year, to and including June 1, 1962. Under this provision \$45,000 principal amount is to be retired on or prior to June 1, 1954.

Convertible into common stock at the rate of 1.08 shares of common stock for each share of preferred stock, such conversion rate being subject to adjustment in certain events, such as the issue of common stock at less than the prevailing conversion price, the subdivision or combination of outstanding common stock, or a capital reorganization, reclassification of stock, consolidation or merger.

As at June 30, 1953, 67,409 shares of the company's authorized common stock were required to be reserved for conversion of the then outstanding preferred shares. In addition, 879 shares of common stock were reserved for sale to company employees.—V. 178, p. 755.

Clinchfield RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$1,872,900	\$1,777,528	\$1,634,184	\$1,528,852
Net from railway	590,479	674,545	592,579	631,200
Net ry. oper. income	501,584	564,930	568,362	615,839
From Jan. 1—				
Gross from railway	14,405,222	13,851,995	13,675,684	11,354,116
Net from railway	5,062,638	5,930,975	5,990,843	4,628,848
Net ry. oper. income	5,089,597	5,279,030	5,658,043	4,245,460

—V. 178, p. 755.

Cockshutt Farm Equipment Ltd.—Sales Off—

Sales for the 9 months ended July 31, 1953 are 10% below the company's record-breaking comparable figure of last year and the current outlook does not indicate any improvement in the final quarter, according to C. Gordon Cockshutt, President.

Estimated earnings percentage-wise show a greater decrease than sales, he added.

Both inventories and receivables remain high but reductions are expected during the last quarter.—V. 175, p. 2375.

Colonial Fund, Inc.—Asset Value Lower—

As of—	Aug. 31, '53	July 31, '53	Oct. 31, '52
Net asset value per common share	\$20.51	\$21.42	\$21.67
Total net assets at Aug. 31, 1953 amounted to \$12,861,000.—V. 178, p. 664.			

Colonial Stores Inc.—Current Sales Up—

Period End. Aug. 29—	1953—5 Wks.—1952	1953—35 Wks.—1952
Sales	\$22,181,000	\$21,033,000
	\$153,233,000	\$141,054,000

—V. 178, p. 664.

Colorado Fuel & Iron Corp.—Expansion—

A new bar mill furnace has been completed and a second is under construction for the above corporation at its Minnequa Works in Pueblo, Colo., according to the Rust Furnace Co., the engineer-constructor.

The furnaces are of the Rust zone-controlled continuous type, triple fired and non-recuperative, with a capacity of 60 tons per hour. Both furnaces have inside widths of 20 feet with an effective heating length of 61 feet. They will be equipped for firing with natural or coke oven gas.—V. 178, p. 383 and 851.

Colorado Interstate Gas Co.—Files New Rates—

This company has filed a proposed \$6,508,000, or 34%, annual wholesale natural gas rate increase with the Federal Power Commission.

At the same time, Colorado-Wyoming Gas Co., of Denver, Colo., one of Colorado Interstate's wholesale customers, filed a proposed \$473,000, or 19%, annual increase with the Commission.

Colorado Interstate's proposed increase would affect 12 utility customers in Colorado and New Mexico. The company said that the higher rates are necessary because of increases in the cost of purchased gas, wages, salaries, materials and supplies. The rate increase would be effective Oct. 3.

Colorado-Wyoming's proposed increase, also proposed to be put into effect Oct. 3, would affect three wholesale customers in Colorado and Wyoming. Colorado-Wyoming based the requested increase primarily on the proposed higher cost of gas purchased from Colorado Interstate, as well as increases in the cost of materials and labor.—V. 178, p. 239.

Columbia Gas System, Inc.—Buys Notes of Unit—

This corporation has received SEC authorization to acquire \$1,950,000 of installment notes of its subsidiary, Atlantic Seaboard Corp. (Charleston, W. Va.), which in turn will purchase securities of its Charleston subsidiaries, as follows: \$325,000 of installment notes of Amere Gas Utilities Co. and \$425,000 of installment notes and 6,000 shares of additional common stock, \$25 par, of Virginia Gas Distribution Corp. As previously reported, the funds are to be used by the three companies to complete the financing of their respective construction programs for the year 1953 (and, in the case of Atlantic Seaboard, to purchase the securities of its subsidiaries).—V. 17, p. 479.

Connohio, Inc.—Stock Offered—S. C. Parker & Co., Inc., Buffalo, N. Y., in August offered publicly 1,000 shares of 40-cent cumulative preferred stock (par \$10) at \$8 per share. The net proceeds will go to a selling stockholder.

The preferred stock is convertible into common stock on a varying basis as follows: 13/7 common shares for each of 18,689 preferred shares; 1 1/4 common shares for each of 20,000 preferred shares; 1 1/9 common shares for each of 20,000 preferred shares; and one common share for each of 100,000 preferred shares. The preferred stock is redeemable on any dividend payment date at par and accrued dividends.—V. 177, p. 2677.

Consolidated Retail Stores, Inc.—August Sales Off—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$2,029,383	\$2,223,874
	\$17,198,227	\$18,096,401

—V. 178, p. 851.

Cummins Engine Co., Inc.—Plant Expansion—

Steel erection for a building to house a new 300 foot, completely air-conditioned high-speed assembly line is now in progress by this Company, at Columbus, Ind. The building will have three floors—the modern conveyorized assembly line will occupy the first floor, while the upper two will contain over 16,000 square feet of office space.

This plant expansion, part of a \$7,000,000 program now under way by this Company, is designed to increase production and plant efficiency.—V. 177, p. 623.

Davison Chemical Corp.—Offer for Stock—

W. R. Grace & Co. is inviting tenders of up to 180,000 shares of the common stock of the Davison Chemical Corp. at \$40 per share. The Grace company now owns 234,569 shares of Davison, or 29%, according to J. Peter Grace, Jr., President. If tenders of 180,000 shares are made, Grace will have a majority.

Merrill Lynch, Pierce, Fenner & Beane has been appointed to aid in solicitation of tenders, which must be made to the Grace National Bank of New York City by the close of business Sept. 28. Members of the NASD will be paid fees of 50 cents per share on tenders that are accepted.—V. 178, p. 852.

Dayton Rubber Co.—Record Nine Months' Volume—

Nine Months Ended July 31—	1953	1952
Net sales	\$43,981,346	\$38,354,363
Profits before Federal income taxes	2,657,781	1,956,566
Net profits after all Federal income taxes	1,305,781	1,134,359
Earnings per common share	\$2.10	\$1.81

*Based on the 587,652 shares of common stock outstanding at July 31, 1953. A new high for any comparable nine months' period in the company's history. A. L. Freedlander, President, on Sept. 29 further announced that all three divisions of the company, namely, mechanical products, foam rubber and tires, contributed to this increased showing.

Mr. Freedlander also stated that indications pointed to the fourth quarter of the present year as being satisfactory from both a volume and profit standpoint.

The directors have declared the 50c per share quarterly dividends on each of its class A and common stocks, both payable on Oct. 26 to stockholders of record Oct. 9.—V. 177, p. 2677.

Diana Stores Corp.—August Sales Declined—

Month of August—	1953	1952
Sales	\$2,465,912	\$2,640,811

—V. 178, p. 568.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue	\$784,099	\$538,116
Railway oper. expenses	638,650	570,821

Net revenue from railway operations	\$145,240	\$32,705
Net railway oper. inc.	90,463	*88,291

*Deficit.—V. 178, p. 756.

Duquesne Light Co.—Financing Approved—

The company has received SEC authorization to issue and sell a competitive bidding 150,000 additional shares of its \$10 par common stock, 100,000 shares of preferred stock, \$50 par, and \$12,000,000 of first mortgage bonds, due Sept. 1, 1983. Net proceeds will be used for the purpose of financing, in part, Duquesne's 1953-55 construction program and for repayment of bank loans incurred for construction purposes and aggregating between \$14,400,000 and \$15,900,000.

In addition, Standard Power & Light Corp. was authorized to sell at competitive bidding 34,739 shares of Duquesne common stock which it holds, such sale to be made simultaneously with the proposed sale by Duquesne of additional shares of its stock. Standard Power will apply the proceeds of such sale to the reduction of its outstanding \$2,400,000 bank loan.

Bids for Securities—

The company at its office at 15 Broad St., New York 5, N. Y., will receive bids for the purchase from it of the following securities, viz: Up to 11 a.m. (EDT) on Sept. 15 of 184,739 shares of common stock (par \$10), which includes 34,739 shares for the account of Standard Power & Light Corp.; up to 11 a.m. (EDT) on Sept. 17 of 100,000 shares of preferred stock (par \$50); and up to 11 a.m. (EDT) on Sept. 22 of \$12,000,000 first mortgage bonds due Sept. 1, 1983.—V. 178, p. 756.

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NOTE: On account of the

Eastman Kodak Co.—New Plant to Speed Kodachrome Processing—

Processing of Kodachrome film in the New York metropolitan area will be speeded when a new Eastman Kodak processing plant at Fair Lawn, near Paterson, N. J., is completed early in 1954. Wigton-Abbott Corp., engineers and contractors of Plainfield, N. J., are beginning work immediately on the modern, single story, 36,000 square foot building, to be known as Eastman Kodak's New York Processing Laboratory, Fair Lawn Unit.—V. 178, p. 756.

Eaton & Howard Balanced Fund—Assets Increase—

As of—
Size of the Fund—Aug. 31, '53 Dec. 31, '52
Offering price per share—\$32.43 \$34.57
—V. 178, p. 568.

Eaton & Howard Stock Fund—Assets Higher—

As of—
Size of the Fund—Aug. 31, '53 Dec. 31, '52
Offering price per share—\$24.00 \$26.09
—V. 178, pp. 240 and 568.

Edison Brothers Stores, Inc.—August Sales Decreased

Period End. Aug. 31— 1953—Month—1952 1953—8 Mos.—1952
Sales—\$5,914,314 \$6,019,025 \$51,738,964 \$50,297,891
—V. 178, p. 852.

El Dorado-Plumbago Mines Consolidated, Inc., San Francisco, Calif.—Files With SEC—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 50,000 shares of non-assessable common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment and for working capital.

Electric Storage Battery Co.—Government Contract—

Receipt of a government contract in excess of \$3,500,000 has been announced by Roland Whitehurst, Vice-President.
This latest contract is in addition to a \$2,000,000 government contract the company announced on Aug. 13 for special type batteries developed in the company's research laboratories.
Delivery on those contracts will commence late this year and will be continued into 1954.

Establishes Two New Divisions—

Establishment of two company operating divisions—industrial and automotive—was announced on Sept. 2 by S. Wyman Rolph, President. The action further effectuates plans, including improvement of physical facilities, which have been under development for several years.
"Because of the different natures of our industrial and automotive businesses," Mr. Rolph said, "we first separated our manufacturing facilities and more recently the engineering functions. This last step is best integrated and our over-all effectiveness even further increased by going one step further and establishing two operating divisions—one for industrial products, the other for automotive products."—V. 176, p. 684.

Elwell-Parker Electric Co.—New Truck—

The "Cargo Scout," a new electric-powered 2,000-lb. capacity fork truck designed for fast operation in congested areas, has been introduced by this company.
The truck is designed for freight car and highway truck loading and unloading, and for operation in narrow aisles or on small elevators. It is particularly well-suited for truck terminal transfer and loading.—V. 178, p. 480.

Emery Air Freight Corp.—Earnings—

Six Months Ended June 30—	1953	1952
Total revenue	\$2,532,400	\$2,142,600
Total expenses	2,388,500	1,990,700
Taxes	100,700	106,300
Net income	\$43,200	\$45,600
Common shares outstanding	330,300	330,000
Earnings per common share	\$0.13	\$0.14

—V. 171, p. 1260.

Entz-White Lumber & Supply, Inc., Phoenix, Ariz.—Securities Offered—

The corporation last month offered publicly \$80,000 of 20-year 7% sinking fund debentures dated Aug. 15, 1953 and due Aug. 15, 1973 and 1,600 shares of capital stock (par \$1) in units of one \$500 debentures and 10 shares of stock at \$500 per unit.
The debentures may be redeemed by the company from time to time in principal amounts of \$1,000 or multiples thereof upon payment of a premium on principal of 4% until Aug. 15, 1972, after which no premium is payable. The indenture further provides for sinking fund payments to the trustee by the company of 20% of its profits after taxes for the fiscal year ending Feb. 28, 1956 and 25% each year thereafter until maturity of the debentures, and for application of the sinking fund to retirement of the debentures.

PROCEEDS—The proceeds of this offering of securities will be applied, first, to payment of a \$30,000 note, and the balance will be used for expansion and to increase the inventory of the company and to make possible savings obtainable through purchase of larger quantities of merchandise.

BUSINESS—The company was incorporated in Arizona on March 1, 1952, and its home office and principal place of business is located at 909 East Camelback Road, near Phoenix, in Maricopa County, Ariz. Its post office address is Box 7246, Phoenix, Ariz.
The company has broad corporate powers, but has confined itself to date to the conduct of a general wholesale and retail building materials business, with particular emphasis on lumber and hardware although all related lines are handled.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

20-year 7% sink. fund debts, due 1973	Authorized	Outstanding
Capital stock (par \$1)	\$80,000	\$80,000
	1,000,000 shs.	84,851 shs.

—V. 178, p. 568.

Erie RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$15,539,071	\$11,791,638	\$13,849,414	\$13,440,306
Net from railway	3,481,884	760,396	1,880,291	3,319,358
Net ry. oper. income	1,352,472	344,257	865,386	1,338,019
From Jan. 1—				
Gross from railway	106,689,354	97,811,469	102,184,101	89,880,865
Net from railway	28,218,661	20,508,846	22,763,286	21,872,833
Net ry. oper. income	11,670,658	8,876,176	9,113,700	9,761,769

—V. 178, p. 756.

Fairfield Mining Co., Inc. (Idaho)—Stock Sold—The corporation on Aug. 7 publicly offered 250,000 shares of common stock at par (20 cents per share) through its President, Arthur E. Uhl. In addition, 180,000 shares were issued at par in cancellation of \$36,000 indebtedness.

PROCEEDS—The net proceeds from the sale of the 250,000 shares will be used to provide capital to run drilling tests on the company's placer mining properties to determine the amount of gold, monazite, and ilmenite, all of which appeared in preliminary tests that have been made of the gold-bearing placer sands.

BUSINESS—Company was organized in Idaho on Oct. 1, 1952. Since its organization, it has acquired from Arthur E. Uhl and Thomas H. Mellen 70 unpatented placer mining claims, comprising 1,400 acres located in the Skeleton Mining District, 33 miles north of Fairfield, Idaho, along the headwaters of the South Fork of the Boise River, together with certain buildings, improvements, drilling machinery, and other mining equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par 20 cents)	Authorized	Outstanding
	10,000,000 shs.	630,000 shs.

In addition, the company has obligated itself to issue to Mr. Uhl and Mr. Mellen 2,300,000 shares in consideration of the acquisition of certain properties.—V. 178, p. 385.

Federated Department Stores, Inc. (& Subs.)—Earnings—

	13 Weeks Ended—	52 Weeks Ended—
	Aug. 1, '53	Aug. 2, '52
Net retail sales	104,852,838	96,332,689
Profit before inc. taxes	3,231,424	4,627,874
Fed. inc. taxes	1,870,324	2,694,365
Net income	1,361,100	1,933,509
Divs. on pfd. stock	106,144	111,114
Bal. applic. to com. stock	1,254,956	1,822,395
Earnings per com. sh.	\$0.35	\$0.59

*Earnings per share of common stock are calculated on the average number of shares outstanding during the periods, which for the 13 week periods, ended Aug. 1, 1953 and Aug. 2, 1952, were 3,616,475 and 3,631,677, respectively.—V. 178, p. 51.

(M. H.) Fishman Co., Inc.—August Sales Higher—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$1,156,701	\$1,149,678
	\$7,748,841	\$7,286,351

—V. 178, p. 853.

Flour Mills of America, Inc.—Stock Trading to Resume

The SEC on Sept. 10 said it would permit trading to resume on Sept. 14 on the Midwest Stock Exchange Chicago, in the common stock of this corporation. The Commission suspended trading in this stock on Aug. 11 after receiving information that the company's operating capital had been substantially reduced as a result of large operating losses. The suspension order also had the effect of preventing all other trading in the stock.
The Commission said it has received a copy of an audit completed by company accountants and an annual report to all stockholders. While the Commission has not passed on the adequacy or accuracy of these reports, a spokesman said, it will permit trading to resume since the financial information is available to stockholders and the public.—V. 178, p. 757.

Gar Wood Industries, Inc. (& Subs.)—Earnings—

Nine Months Ended July 31—	1953	1952
Profit before taxes	\$1,896,600	\$3,095,300
Estimated Federal taxes on income	1,265,000	1,904,509
Net profit after taxes	\$631,600	\$1,190,800
Outstanding common shares	1,131,193	1,121,434
Earnings per common share	\$0.46	\$0.97

*After provisions for 4½% dividends on preferred stock.—V. 177, p. 2352.

Gem State Consolidated Mines, Inc., Boise, Ida.—Files With Securities and Exchange Commission—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at 50 cents per share, without underwriting. The proceeds will be used to pay for further development of mining properties.—V. 177, p. 832.

General Acceptance Corp.—Notes Sold Privately—The company has sold to the Mutual Life Insurance Co. of New York an issue of \$4,000,000 4.70% subordinated sinking fund notes due July 1, 1968.

Of the proceeds, the company will use \$2,770,000 to prepay an issue of 4.20% notes due Aug. 1, 1961. The remainder will be added to working capital.—V. 178, p. 665.

General Controls Co., Glendale, Calif.—Registers With Securities and Exchange Commission—

The company on Sept. 8 filed a registration statement with the SEC covering 100,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment. The company expects to use the net proceeds for general corporate purposes including additional working capital in the form of larger cash balances, and increased inventories and accounts receivable anticipated from further growth in sales volume.—V. 177, p. 235.

General Telephone Co. of Ohio—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Operating revenues	\$556,783	\$508,658
Operating expenses	479,905	421,015
Federal income taxes	40,000	15,000
Other operating taxes	50,481	34,568
Net operating income	\$86,397	\$38,075
Net after charges	51,246	14,820

—V. 178, p. 656.

Georgia & Florida RR.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue	\$356,672	\$361,714
Railway oper. expenses	292,099	302,953
Net revenue from railway operations	\$64,573	\$58,761
Net railway oper. inc.	14,657	8,263

—V. 178, p. 757.

Glidden Co. (& Subs.)—Earnings—

Nine Months Ended July 31—	1953	1952
Net sales	155,905,486	150,160,265
Income before taxes on income	9,846,251	9,010,619
Federal income taxes (est.)	4,802,000	4,490,000
Dominion and state taxes (est.)	415,000	381,000
Consolidated net income	4,629,251	4,139,619
Common shares outstanding	2,290,794	2,282,959
Earnings per share of com. stock	\$2.02	\$1.81

Sales and profits of this company for the third quarter and for the nine months ending July 31, 1953, were substantially higher than those for the same period last year. Dwight P. Joyce, President, reported.

Profit for the third quarter, after allowance for taxes, amounted to \$1,516,325, equal to 66 cents per share, and compared to a profit of \$1,337,801, or 58 cents a share in the third quarter of 1952. Sales for the third quarter, Mr. Joyce reported, amounted to \$53,849,999, compared with sales of \$51,665,219 for the third quarter last year.

"Unit sales of Glidden Co. products are continuing at record levels," Mr. Joyce said.

He said the company's Durkee Famous Foods Division and its Paint and Varnish Division were major factors in the excellent results for the 1953 periods, although all divisions contributed materially to the increase.—V. 178, p. 241.

(Adolf) Gobel, Inc.—Stock Suspension Continued—

The Securities and Exchange Commission announced on Sept. 4 that it has entered an order suspending trading in the \$1 par value common stock of this corporation, listed on the American Stock Exchange, for a ten-day period effective at the opening of the trading session on said Exchange on Sept. 8, 1953. The Commission originally suspended trading in these securities on March 13, 1953.—V. 178, p. 757.

Gould-National Batteries, Inc.—To Build Auto Battery Plant in Houston, Texas—

The corporation has acquired a 5½-acre site in Houston on which construction of an automotive storage battery plant will begin next month, Albert H. Daggett, President, announced.
The new plant will cost about \$750,000 and have a capacity of 2,000 batteries a day, Mr. Daggett said.
When completed next summer, the new plant will bring to 23 the number of automotive, industrial battery, and battery container plants operated by the company in the United States and Canada. It will be the second for the state of Texas; and auto battery plant is now located in Dallas.

COMPARATIVE STATEMENT OF EARNINGS

Three Months Ended July 31—	1953	1952
Net sales	\$15,009,633	\$15,563,754
Net before taxes on income	1,504,834	1,862,561
Provision for Federal taxes on income	820,134	1,106,362
Net profit	\$684,700	\$756,199
Dividend requirements on preferred stock	32,324	35,325
Amount earned on common stock	\$652,376	\$720,874
Common shares outstanding	342,785	337,200
Earnings per common share	\$1.90	\$2.14

—V. 178, p. 480.

Grand Trunk Western RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$5,237,000	\$3,775,000	\$3,939,000	\$4,824,000
Net from railway	918,874	295,450	*81,370	1,145,433
Net ry. oper. income	219,357	*338,961	*561,417	675,556
From Jan. 1—				
Gross from railway	37,643,000	31,956,000	33,531,000	31,496,000
Net from railway	8,618,632	4,552,796	6,124,365	7,163,273
Net ry. oper. income	4,127,272	641,295	2,586,091	4,121,330

*Deficit.—V. 178, p. 758.

Grand Union Co.—Current Sales Up—

Period End. Aug. 29—	1953—4 Wks—1952	1953—26 Wks—1952
Sales	\$15,460,969	\$14,000,186
	\$99,183,203	\$91,409,839

A brand new, grand new Grand Union super market opened in Stetson, N. J., on Sept. 10, 1953. The store has 15,000 square feet of shopping space, and a like amount of storage and reserve space. Parking facilities for 215 cars have been provided for the convenience of customers.—V. 178, pp. 853 and 386.

(W. T.) Grant Co. (Del.)—August Sales Slightly Up—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales	\$22,519,726	\$22,326,288
	\$165,954,000	\$152,945,067

—V. 178, p. 666.

Great American Insurance Co.—Plans Reorganization

Daniel R. Ackerman, Chairman, announced on Sept. 9 that a special meeting of stockholders will be held on Oct. 20 to approve a proposed reorganization of the company's holdings in its affiliated insurance companies. This program is expected to simplify the Great American Group's corporate structure and to increase policyholders' surplus to about \$89,000,000 from approximately \$61,000,000, based on June 30 valuations.
Under the reorganization plan, the company would acquire substantially all of the assets of the Great American Corp., a holding company, for 560,000 new shares of capital stock of Great American Insurance Co. All of the holding company's present stock is held by trustees for the benefit of stockholders. The purchase would be followed by the dissolution of Great American Corp., and the distribution of the 560,000 shares through the trustees to stockholders, amounting in practical effect to a 28% stock dividend.

As the next step, American Alliance Insurance Co. would be merged into Great American Insurance, with each share of American Alliance being exchanged for one and one-sixth shares of Great American.

Great American Insurance and Great American Corp. now control five insurance companies, and, in addition own about 12% of the stock of American Alliance. The merger with American Alliance, already approved by directors of the company, will be considered by stockholders of American Alliance at a special meeting on Oct. 20.

Great American Insurance said it expects that after the reorganization dividends on its stock would be paid at the rate of \$1.50 a share per year, producing "an amount equivalent to something more than is currently being paid on account of the present stock of Great American Insurance Co. or on the stock of American Alliance Insurance Co."—V. 176, p. 509.

Growth Industry Shares, Inc.—Registers With SEC—

The corporation on Sept. 3 filed a registration statement with the SEC covering 20,000 shares of its capital stock.—V. 178, p. 666.

Hawaiian Pineapple Co., Ltd.—Reduces Debt—

As of Aug. 31 the company paid \$500,000 of its loan from New York Life Insurance Co. so that its long-term indebtedness was reduced to \$8,000,000 as of that date—\$7,000,000 to New York Life Insurance Co. and \$1,000,000 to Chemical Bank. As of Aug. 27, the company's short-term borrowings amount to \$3,825,000. Henry A. White, President, stated that unless unforeseen conditions arise, the company does not anticipate that the aggregate of its loans for this year will exceed \$8,500,000.—V. 178, p. 386.

Household Finance Corp.—Two Issues of Debentures Sold—An investment banking syndicate managed by Lee Higginson Corp. and William Blair & Co. on Sept. 10 offered \$10,000,000 of five-year 3½% debentures, due 1958, and \$15,000,000 of 15-year 4½% debentures, due 1968. Both issues, priced at 100% and accrued interest, were oversubscribed and the books closed.

The five-year bonds are redeemable at prices ranging from 102½% plus accrued interest after Sept. 1, 1955, to 100 after Sept. 1, 1957.

The 15-year bonds are redeemable starting at 104½ after Sept. 1, 1956 and decreasing at one year intervals thereafter to 100% after Sept. 1, 1967.

PROCEEDS—The net proceeds of the sale will be used to provide additional funds for lending to customers in the usual course of business.

BUSINESS, ETC.—Corporation maintains 568 offices in 29 states and 10 Canadian provinces. Net income for the six months ended June 30, 1953, was \$7,966,299, with total operating revenue of \$40,346,466. Customer notes receivable have gained about \$200,000,000 in the past six years. On June 30, 1953, customer notes receivable amounted to \$337,121,232, an increase of \$13,193,842 over the amount at the start of the year and \$35,283,033 more than the amount on June 30, 1952.—V. 178, p. 758.

Houston Pipe Line Co.—Private Financing, etc.—

The company plans to build a 42-mile-long, 24-inch transmission line and will borrow \$4,000,000 from Metropolitan Life Insurance Co. to finance this expansion.

The company will issue a 4½% promissory note due Jan. 1, 1954 to 1965.

The new construction would increase the company's daily delivery capacity of natural gas to 360 million cubic feet.—V. 134, p. 3468.

Howell Electric Motors Co.—Earnings—

Six Months Ended June 30—	1953	1952
Net sales	\$2,947,825	\$2,721,973
Profit before income taxes	309,654	416,267
Provision for Federal income taxes	162,000	226,000
Net profit	\$147,654	\$190,267
Dividends paid	79,694	79,694
Capital shares outstanding	199,236	199,236
Earnings per capital share		

(Harvey) Hubbell, Inc.—Earnings—

6 Months Ended June 30—	1953	1952	1951
Net profit after taxes.....	\$519,150	\$522,700	\$758,500
Number capital shares.....	320,000	320,000	320,000
Earnings per capital share.....	\$1.62	\$1.62	\$2.37

—V. 174, p. 2189.

(Joel) Hurt & Co., Atlanta, Ga.—Files With SEC—

The corporation on Aug. 28 filed a letter of notification with the SEC covering 30,000 shares of class A non-voting common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 175, p. 1223.

Hygrade Food Products Corp.—Plans Stock Dividend and Merger of Kingan & Co., Inc.—

The directors intend to authorize, before Nov. 1, a 100% stock dividend on the common stock. There now are 249,441 shares of common stock outstanding. In announcing the projected stock dividend the company said the board was disclosing its intention without any commitment to do so and that the dividend would be subject to a merger and consolidation with Kingan & Co., Inc., becoming effective.

The stockholders at a special meeting on Sept. 29 will vote on a proposal to merge Kingan & Co., Inc., Indianapolis meat packing company, with their company. Hygrade last October acquired 82.5% of Kingan's preferred stock and 94% of its common stock. Under the merger agreement it would exchange one share of new series A convertible preferred stock for one share of Kingan preferred and would give one share of Hygrade common stock for every five share of Kingan common. The consolidation with Kingan is not expected to involve the issuance of more than 6,304 shares of series A preferred and 5,553 shares of common stock.

The stockholders of Hygrade at the special meeting also will vote on a proposal to approve 100,000 shares of preferred stock and an increase in the authorized common stock from 500,000 to 2,000,000 shares.—V. 176, p. 1674.

I-T-E Circuit Breaker Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1953	1952
Net sales.....	\$32,898,333	\$32,090,861
Other income (net).....	66,463	106,409
Total income.....	\$32,964,796	\$32,197,270
Income before taxes.....	3,535,157	3,898,146
Income and excess profit taxes.....	2,297,902	2,565,728

Net income.....\$1,237,255 \$1,332,418

*Net earnings per share of common stock.....\$1.70 \$1.77

*Based on 715,681 shares outstanding on June 30, 1953, after payment of dividends on preferred stock (\$20,024 in 1953; \$67,389 in 1952).

NOTE—All of the 4½% convertible preferred stock which the company had outstanding at the year end was converted into common stock prior to June 17, 1953, the date set for its redemption. The company's capital stock therefore consists of common stock only, and on June 29, 1953, the Commonwealth of Pennsylvania approved and filed a change in the articles of incorporation reclassifying the common stock from \$10 par value to \$5 par value per share. On June 30, 1953, there were 715,681 shares of \$5 par value common stock outstanding.—V. 178, p. 52.

Illinois Bell Telephone Co. — Stock Offering—Shareholders of record Sept. 3 are being given rights to subscribe on or before Oct. 1 for 568,703 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each six shares held. The offering is not underwritten. American Telephone & Telegraph Co., the parent, intends to subscribe for the 564,805 shares which represent its proportion of the offering. The company does not intend to sell shares not subscribed for through the exercise of the subscription rights.

PROCEEDS—The company intends to apply the proceeds toward repayment of advances from the American company, which are expected to amount to approximately \$60,000,000 at the time the proceeds are received.

The company's construction expenditures during recent years have made it necessary to raise substantial amounts of new money. Since Dec. 31, 1947 the company's total capital, including advances from the American company, has increased about 75%. Since that time the company has sold an aggregate of \$146,224,200 par value of common capital stock, through offerings to shareholders for subscription at par, and two issues of bonds aggregating \$85,000,000 in principal amount. It will be necessary for the company to continue to raise substantial amounts of new money as long as its construction activities remain at a high level.

Practically all of the equipment, apparatus and materials used in constructing the company's plant, other than buildings, is purchased from or through Western Electric Co., Inc., a subsidiary of the American company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 2½% bonds, series A, due Jan. 15, 1981.....	\$50,000,000	\$50,000,000
First mortgage 3% bonds, series B, due June 1, 1978.....	60,000,000	60,000,000
First mortgage 3½% bonds, series C, due April 1, 1984.....	25,000,000	25,000,000
Common capital stock (par \$100).....	4,600,000 shs.	3,980,921 shs.

BUSINESS—On June 30, 1953 the company had 2,829,513 telephones in service of which 2,720,007 were in the State of Illinois and 109,506 in the State of Indiana. About 56% of the company's telephones are located in the City of Chicago where the company operates under a franchise which is terminable on six months' notice by either the city or the company and under which the company is required to make payments (approximately \$5,500,000 in 1952) based on gross revenues and furnish certain facilities to the city.—V. 178, p. 758.

Illinois Central RR.—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenue.....	25,275,912	22,610,022
Railway oper. expenses.....	18,050,949	16,695,939
Net revenue from railway operations.....	7,224,963	5,914,083
Net railway oper. inc.....	2,851,485	2,111,630

—V. 178, p. 758.

Indian Creek Uranium & Oil Corp., Salt Lake City, Utah—Files With SEC—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 500,000 shares of capital stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used to pay for development of mining claims.

Indiana & Michigan Electric Co.—Hearing on Financing

The SEC has issued an order giving interested persons until Sept. 21, 1953, at 1:30 P.M., to request a hearing upon the bond and preferred stock financing proposal of this company which proposes to issue and sell \$15,000,000 of first mortgage bonds, due 1983, at competitive bidding, and to issue and sell not to exceed 70,000 shares of its cumulative preferred stock, \$100 par, to institutional investors (for which latter it requests an exemption from competitive bidding). Proceeds are to be applied to the payment of \$11,500,000 of bank notes, heretofore issued for construction purposes, with the balance to be added to treasury funds and applied to the construction program.—V. 178, p. 854.

International Correspondence Schools World Ltd., Inc.—Public Sale of Stock—

The State of New Jersey will sell at public sale in the office of Walter T. Margetts, the State Treasurer, State House, Trenton, N. J., 5,481 shares of capital stock of \$2.50 par value of this company, which have been escheated to it by judgment of the Superior Court of New Jersey, Docket No. C-470-49, dated June 26, 1953, on Sept. 15, 1953 at 11 a.m.

International Harvester Co.—Sales 1.9% Higher—

Nine Months Ended July 31—	1953	1952
Sales to dealers and users in the United States.....	699,084,000	727,294,000
Sales of defense products.....	170,649,000	132,263,000
Sales to subsidiary companies.....	130,031,000	121,916,000
Total sales.....	999,764,000	981,473,000
Cost of goods sold.....	813,870,000	795,107,000
Selling, collection, and administrative expenses.....	85,504,000	82,712,000
Net revenue from sales.....	100,390,000	103,654,000
Dividends received from subsidiary companies (less taxes withheld at source).....	3,013,000	3,758,000
Misc. income credits and charges (net) (Dr).....	4,851,000	4,470,000
Total.....	98,552,000	102,942,000
Provision for Federal income taxes.....	60,035,000	64,500,000
Net income.....	38,517,000	38,442,000
Net income per share of common stock.....	\$2.56	\$2.57

Sales of all products for the third quarter of this year totaled \$324,769,000, compared with \$333,071,000 in the third quarter of 1952. This represents a decrease of 2.5% in the quarter's sales from a year ago.

Subscriptions Under Employee Common Stock Plan—

Share owners were told earlier in the year of the company's plan to sell 568,000 shares of common stock to its employees under the Employees' Common Stock Subscription Plan of 1953. These shares were a part of 1,200,000 shares which share owners authorized the company to offer employees under the 1949 plan but were not subscribed for at that time. Under terms of the 1953 plan, the common stock was offered to employees at \$25 per share, with three years in which to pay for their purchases through payroll deductions. Employees were permitted to subscribe for shares of a value up to one-fourth of their annual salary.

A total of 17,746 employees subscribed for common stock under the plan, for a total of 795,524 shares. Since this was an oversubscription, an allocation had to be made under a formula which allowed all subscribers of five shares or less their full subscription. On all subscriptions over five, subscribers were allotted five shares plus about 67.8% on the balance of their subscriptions.—V. 177, p. 2784.

International Rys. of Central America—Earnings—

Period End. July 31—	1953—Month—1952	1953—7 Mos.—1952
Railway oper. revenues.....	\$1,133,560	\$1,032,978
Net rev. from railway operations.....	84,649	108,926
Income avail. for fixed charges.....	46,012	62,456
Net income.....	22,396	37,036

—V. 178, p. 758.

International Telephone & Telegraph Co.—Debenture Offering Withdrawn—

The SEC has consented to withdrawal of a registration statement for a \$35,883,300 offering of 20-year convertible debentures by this corporation. It was announced on Sept. 9.

The company had planned to offer the debentures to stockholders at the rate of \$100 in debentures for each 20 shares of capital stock held.

The directors had voted on July 16 not to proceed at that time with the proposed offering.—V. 178, p. 242.

Interstate Department Stores, Inc.—Aug. Sales Lower

Period End. Aug. 31—	1953—Month—1952	1953—7 Mos.—1952
Sales.....	\$4,863,424	\$5,125,554

—V. 178, p. 570.

Janaf, Inc., New York—Securities Offered—The corporation on Sept. 4 publicly offered "as a speculation" 29,940 shares of preferred stock (par \$10) and 29,940 shares of common stock (par 1 cent) in units of one share of each class of stock at \$10.01 per unit. The offering is not underwritten.

The preferred stock is entitled to preferential annual dividends as earned and declared, at the rate of 60 cents per share, becoming cumulative from and after Jan. 1, 1954. It is also subject to redemption on and after Jan. 1, 1954 at \$11 per share and accrued dividends.

PROCEEDS—The company proposes to acquire land, and design, erect and/or operate one or more of the following types of real estate projects: motor hotels; small office and professional buildings; private housing; shopping centers, and other ventures.

BUSINESS—Company was incorporated in Delaware Aug. 4, 1953 with principal office at 52 Wall St., New York 5, N. Y. It has been organized by a group of present and former members of the armed services of the United States.

The corporation proposes to invest the sums subscribed to in various types of real estate projects. In furtherance of this general purpose, Janaf, Incorporated, plans to purchase, lease or otherwise acquire certain real estate and to operate and manage said parcels of real estate for such purposes or objects as may be specified by the board of directors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$10).....	50,000 shs.	29,940 shs.
Common stock (par 1 cent).....	100,000 shs.	34,740 shs.

—V. 178, p. 570.

Jewel Tea Co., Inc.—Current Sales Up—

Period End. Aug. 15—	1953—4 Wks.—1952	1953—32 Wks.—1952
Sales.....	17,627,923	15,955,846

—V. 178, p. 570.

(S. C.) Johnson & Son, Inc.—New Foreign Unit—

Another overseas subsidiary has been established by S. C. Johnson & Son, Ltd., with the opening of Johnson's Wachs Produkts, G. m. b. H., in Hamburg, West Germany.

The subsidiary will merchandise Johnson's Wax products in that part of Germany outside the Iron Curtain. The German company now is selling Johnson automotive products and will introduce household products in the Spring of 1954.

Johnson's Wax also has subsidiaries in Canada, Australia, England, France, and Brazil. Manufacturing distributors are located in many countries including Norway, Sweden, Denmark, Finland, Holland, Ireland, South America, and Hawaii, with processing distributors in ten other countries. Johnson's Wax products are used by consumers in 90 countries.—V. 173, p. 8.

Kansas, Oklahoma & Gulf Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway.....	\$570,338	\$589,779	\$471,157	\$494,380
Net from railway.....	222,702	255,103	177,286	247,816
Net ry. oper. income.....	85,628	82,026	72,875	117,040
From Jan. 1—				
Gross from railway.....	4,102,676	4,132,011	3,810,709	2,958,337
Net from railway.....	1,956,135	1,898,231	1,973,432	1,336,198
Net ry. oper. income.....	766,160	671,229	804,340	561,646

—V. 178, p. 758.

Kansas City Power & Light Co.—Earnings—

12 Months Ended July 31—	1953	1952
Operating revenues.....	\$44,035,001	\$38,829,941
Operating expenses and taxes.....	36,074,752	31,646,300
Operating income.....	\$7,960,249	\$7,183,641
Other income (net).....	38,730	\$84,113
Gross income.....	\$7,998,979	\$7,099,528
Income deductions.....	1,690,356	1,837,646
Net income.....	\$6,308,623	\$5,261,882
Dividend requirements on preferred stock.....	1,146,266	928,750
Balance applicable to common stock.....	\$5,162,357	\$4,333,132

—V. 178, p. 148.

Kennedy's, Inc.—Sales & Earnings Higher—

Six Months Ended July 31—	1953	1952
Net sales of all departments.....	\$6,333,022	\$5,751,608
Profit before Federal taxes on income.....	121,366	5,053
Federal taxes on income.....	61,897	2,576
Net income.....	\$59,469	\$2,477

Include in net sales for the 1953 period are sales of the company's new Haverhill store which was not in operation during the 1952 period.—V. 177, p. 2785.

Kimberly-Clark Corp.—Earnings—

(Including Wholly-Owned Subsidiaries)	Year Ended—	Apr. 30, '53	Apr. 30, '52	Apr. 30, '51
Net sales and miscellaneous income.....		164,220,282	154,724,608	142,849,096
Dividends from Spruce Falls Power & Paper Co., Ltd.....		1,477,331	1,935,262	2,099,247
Total.....		165,697,613	156,659,870	144,948,343
Cost excluding taxes on income.....		143,856,076	129,430,317	119,397,033
*Taxes on income.....		13,095,144	15,923,640	13,498,692
Net earnings.....		8,746,393	11,305,913	12,052,618
Common shares outstanding.....		2,044,951	2,044,951	1,994,351
Earnings per common share.....		\$4.08	\$5.29	\$5.80

*Includes excess profits taxes (\$959,000 in 1953; \$975,000 in April 30, 1952 year and \$1,500,000 in 1951).—V. 178, p. 667.

Kingan & Co., Inc.—Proposed Merger—

See Hygrade Food Products Corp. above.—V. 170, p. 1674.

(G. R.) Kinney Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1953	1952
Net sales.....	\$20,837,495	\$20,581,133
Profit before income taxes.....	1,049,155	1,128,702
Provision for Federal income taxes.....	511,700	626,000
Net profit (estimated).....	\$537,455	\$502,702
*Earnings per common share.....	\$1.83	\$1.65

*After preferred dividends and based in both years on the now outstanding 212,875 common shares, giving effect to 5% stock dividend paid in June, 1953.—V. 178, p. 854.

Koppers Co., Inc.—To Build New Development Plant

Construction of a plastics development plant at the site of the large Kobuta chemical plant of this company, was announced on Sept. 5 by Dan M. Rugg, Vice-President and General Manager of the company's chemical division.

"This new installation," Mr. Rugg explained, "represents another phase in the broadening of Koppers activities in the chemicals and plastics fields." The company today is one of the nation's major producers of styrene and of polystyrene plastics.

The plant will be able to produce several new products in quantities sufficient to satisfy preliminary commercial orders.—V. 177, p. 626.

(S. S.) Kresge Co.—August Sales Slightly Off—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales.....	24,870,923	24,976,264

—V. 178, p. 854.

(S. H.) Kress & Co.—August Sales Decreased—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales.....	\$13,554,188	\$13,947,933

—V. 178, p. 854.

Lane Bryant, Inc.—August Sales Higher—

Period End. Aug. 31—	1953—Month—1952	1953—8 Mos.—1952
Sales.....	\$4,522,590	\$4,227,005

—V. 178, p. 854.

Lee Rubber & Tire Corp. (& Domestic Subs.)—Earnings—

Period End. July 31—	1953—3 Mos.—1952	1953—9 Mos.—1952
Net sales.....	\$11,645,691	\$11,152,997
Profit before inc. taxes.....	995,907	805,515
Prov. for Fed. inc. and excess profits tax & State inc. taxes.....	559,000	453,150
Net profit.....	\$436,907	\$352,365
Earnings per sh.....	\$1.65	\$1.33

*Adjusted to reflect 5% stock dividend October, 1952.—V. 177, p. 2785.

Lehigh & Hudson River Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway.....	\$287,929	\$226,438	\$255,572	\$244,547
Net from railway.....	100,678	48,393	87,235	82,392
Net ry. oper. income.....	36,776	15,747	27,281	30,504
From Jan. 1—				
Gross from railway.....	1,999,087	1,844,439	1,912,381	1,648,450
Net from railway.....	724,282	580,726	737,462	472,310
Net ry. oper. income.....	260,232	228,756	355,813	139,868

—V. 178, p. 758.

Lerner Stores Corp.—July & August Sales Lower—

Period End. July 31—	1953—Month—1952	1953—6 Mos.—1952
Sales.....	\$11,109,126	\$11,429,523
Period End. Aug. 31—	1953—Month—1952	1953—7 Mos.—1952
Sales.....	\$10,073,376	\$11,064,406

—V. 178, p. 854.

Lily-Tulip Cup Corp.—Bank Loans—

The corporation has

(P.) Lorillard Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, for account of the sinking fund, \$405,000 of 20-year 3% debentures due Oct. 1, 1963, at 101% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 177, p. 2009.

Louisiana & Arkansas Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$2,594,464	\$2,136,633	\$1,971,131	\$1,731,608
Net from railway	1,049,796	762,876	653,804	747,982
Net ry. oper. income	555,709	355,458	209,614	343,222
From Jan. 1—				
Gross from railway	17,666,723	15,238,399	13,647,883	11,374,616
Net from railway	7,534,059	5,860,199	4,645,294	4,638,436
Net ry. oper. income	3,692,595	2,674,242	1,466,636	2,182,353

—V. 178, p. 759.

Louisiana Land & Exploration Co.—Earnings—

	1953	1952	1951
3 Months Ended June 30—			
Oil and gas revenues	\$3,417,803	\$3,943,091	\$4,449,828
Profit before income taxes	4,352,045	3,242,332	3,805,267
Prov. for Fed. and State inc. taxes	1,890,000	1,262,000	1,431,000
Net profit	\$2,462,045	\$1,980,332	\$2,374,267
Number of capital shares	2,977,306	2,977,306	2,977,306
Earnings per common share	\$0.83	\$0.67	\$0.80

—V. 172, p. 1894.

Louisiana Power & Light Co.—Financing Approved—

The company has received SEC authorization (1) to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds, due 1983, the proceeds of which will be used for construction and for the payment of notes issued under its Credit Agreement with certain banks; and (2) to renew said Credit Agreement for an additional three year period and to make borrowings thereunder in an amount not to exceed \$13,000,000 to be outstanding at any one time. Notes now outstanding under the Credit Agreement amount to \$11,342,500.

Bids for Bonds due Sept. 16—

The company announced on Sept. 4 that it will receive bids until noon (EDT) on Sept. 16, for its proposed issue of \$12,000,000 of first mortgage bonds, due in 1983.—V. 178, p. 759.

Louisville & Nashville RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$19,592,316	\$18,023,908	\$17,125,763	\$15,494,762
Net from railway	5,140,631	4,624,475	2,742,727	3,440,580
Net ry. oper. income	2,822,408	984,178	1,261,652	1,790,184
From Jan. 1—				
Gross from railway	138,369,119	129,460,086	127,154,632	108,399,922
Net from railway	39,263,741	28,042,611	25,392,906	20,933,941
Net ry. oper. income	20,047,437	13,944,621	10,905,463	11,110,481

—V. 178, p. 759.

Mahoning Coal RR.—Earnings—

	1953—3 Mos.	1952—3 Mos.	1951—6 Mos.	1952—6 Mos.
Period End. June 30—				
Total income	\$950,413	\$751,182	\$1,462,106	\$1,320,544
Federal capital stock tax (refund)				
Federal income taxes	826,214	520,592	1,876,884	1,798,232
Other deductions	4,536	6,058	8,926	9,570
Net income	\$319,663	\$355,782	\$576,296	\$643,942
Preferred dividends	8,267	8,267	16,534	16,534
Balance	\$311,396	\$347,515	\$559,762	\$627,408

*1952 includes \$69,377 excess profits tax. *1953 includes \$142,057 excess profits tax.—V. 177, p. 2353.

Manhattan Shirt Co.—Earnings Show Gain—

	1953	1952
Fiscal Years Ended June 30—		
Gross sales less disc., returns and allowances	\$29,842,982	\$24,260,260
Income before Federal income taxes	1,574,943	1,160,510
Federal income tax	816,500	644,000
Federal excess profits tax	7,500	Cr61,914
Net income	\$750,943	\$578,424
Cash dividends paid	364,191	291,351

—V. 176, p. 770.

Martin-Parry Corp. (& Subs.)—Earnings—

	1953	1952	1951
Three Months Ended May 31—			
Net sales	\$2,963,025	\$2,217,010	\$1,714,864
Profit before income taxes	115,743	*81,029	*95,704
Prov. for income taxes, estimated	56,238	3,360	16,275
Net profit	\$59,505	*84,389	*811,979
Capital shares outstanding	451,800	451,800	451,800
Earnings per capital share	\$0.13	Nil	Nil

*Loss.—V. 177, p. 2221.

McCrory Stores Corp.—August Sales Decreased—

	1953—Month	1952—Month	1953—8 Mos.	1952—8 Mos.
Period End. Aug. 31—				
Sales	\$8,132,440	\$8,279,745	\$61,427,558	\$61,840,509

—V. 178, p. 855.

McLellan Stores Co.—August Sales Off—

	1953—Month	1952—Month	1953—8 Mos.	1952—8 Mos.
Period End. Aug. 31—				
Sales	\$4,327,105	\$5,159,853	\$35,369,980	\$35,315,579

—V. 178, p. 855.

Mead Johnson & Co. (& Subs.)—Earnings—

	1953	1952
6 Months Ended June 30—		
Net sales	\$15,483,178	\$14,275,458
Profit before income taxes	2,652,142	2,237,276
Provision for Federal, State and foreign taxes	1,394,351	1,166,265
Excess profits tax	*133,574	111,000
Foreign exchange adjustments	14	Cr13,582
Net profit	\$1,124,203	\$973,593
Preferred dividends	34,000	34,000
Common dividends paid	495,000	495,000
Common shares outstanding	1,650,000	1,650,000
Earnings per common share	\$0.66	\$0.57

*After preferred dividend requirements. *After \$96,426 tax refund.—V. 177, p. 2570.

Mercantile Stores Co., Inc. (& Subs.)—Earnings—

	1953	1952
Six Months Ended July 31—		
Net sales (incl. sales of leased departments)	\$57,449,252	\$55,446,283
Profit before taxes based on income	1,917,222	1,945,237
Provision for taxes on income	990,000	1,040,000
Consolidated net profit	\$927,222	\$905,237
Earnings per share of common stock	\$0.64	\$0.61

—V. 178, p. 637.

Mid-States Corp., Chicago, Ill.—New Factory—

A new \$350,000 factory, equipped to make 100 house trailers a week, was opened by this company at Union City, Mich., it was announced on Sept. 2.

The corporation dedicated the Duo Mobile Homes plant "to the trailer industry's 25th anniversary."

The corporation has seven factories — spread through Michigan, Indiana, Mississippi and California.

New plant floor space is 75,000 square feet, and plant grounds cover seven acres, according to Plant Manager Homer Kidwell, Vice-President and General Manager of Duo Mobile Homes.

Duo trailers, built in Union City since 1928, will continue to be made in the new plant.

Miller-Wohl Co., Inc.—August Sales Lower—

	1953	1952
Month of August—		
Sales	\$2,445,751	\$2,538,333

—V. 178, p. 855.

Minerals Processing Co.—Offering Sept. 15—

It is tentatively expected that the offering by Allen E. Beers Co., Philadelphia, Pa., of 740,000 shares of common stock (par 10 cents) at 40 cents per share will be made on Sept. 15.—V. 178, p. 855.

Minneapolis-Honeywell Regulator Co.—New Product—

An automatic electronic temperature-monitoring system designed to eliminate engine shutdowns due to bearing "burnouts" has been developed for the U. S. Navy, it was announced recently by this company. A number of the new systems, all designed and developed by the firm's Industrial Division at Philadelphia, Pa., are being produced under a contract with the Bureau of Ships. Neither the number of systems nor the amount of the contract was disclosed.

A prototype of this scanning system is being built for the Bureau of Ships for use on the Navy's 59,000-ton, \$218,000,000 carrier, U. S. S. Forrestal.—V. 178, p. 759.

Mississippi Power Co.—Registers With SEC—

The company filed a registration statement with the SEC on Sept. 4 covering \$4,000,000 of first mortgage bonds, due 1983, to be offered for public sale at competitive bidding. Net proceeds of the sale will be applied toward construction or acquisition of property additions and improvements.

The SEC has issued an order giving interested persons until Sept. 22, 1953, to request a hearing upon the bond financing proposal of this company.

Bids for Bonds Due October 6—

Bids for the purchase of the \$4,000,000 of first mortgage bonds due Oct. 1, 1983, are expected to be received by the company up to 11 a.m. (EST) on Oct. 6 at the office of Southern Services, Inc., Suite 2000, Twenty Pine St., New York 5, N. Y.—V. 178, p. 759.

Missouri Illinois RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$528,981	\$432,768	\$368,480	\$350,869
Net from railway	242,457	132,038	51,351	121,394
Net ry. oper. income	86,640	59,508	33,203	37,047
From Jan. 1—				
Gross from railway	3,503,408	2,993,330	2,979,446	2,559,329
Net from railway	1,464,003	1,026,160	1,140,337	1,011,354
Net ry. oper. income	634,990	495,438	440,326	434,693

—V. 178, p. 759.

Missouri-Kansas-Texas RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$7,547,119	\$7,145,887	\$5,082,366	\$6,623,568
Net from railway	2,068,276	1,960,947	*296,485	2,015,252
Net ry. oper. income	841,681	763,576	*28,671	832,449
From Jan. 1—				
Gross from railway	51,424,226	48,531,976	43,902,445	42,245,551
Net from railway	14,803,978	13,468,313	9,153,368	10,904,086
Net ry. oper. income	5,939,228	5,437,990	3,301,069	4,263,007

*Deficit.—V. 178, p. 760.

Monongahela Ry.—Earnings—

	1953—Month	1952—Month	1953—7 Mos.	1952—7 Mos.
Period End. July 31—				
Railway oper. revenue	\$513,489	\$453,737	\$4,659,891	\$4,659,891
Railway oper. expenses	400,889	341,906	3,085,944	3,016,341
Net revenue from railway operations	\$112,600	\$111,831	\$1,176,029	\$1,643,550
Net railway oper. inc.	*2,732	*3,165	413	287,295

*Deficit.—V. 178, p. 760.

Montana-Dakota Utilities Co.—New President, Etc.—

The company on Sept. 4 announced that R. M. Heskett, former President, has been elected Chairman of the Board and Chief Executive Officer. Cecil W. Smith was elected President. Mr. Smith has been associated with the company for the past 26 years, having served as principal operating officer during the entire period and as vice-President since 1943.—V. 177, p. 2453.

Montgomery Ward & Co.—August Sales Off 11.9%—

	1953—Month	1952—Month	1953—7 Mos.	1952—7 Mos.
Period End. Aug. 31—				
Sales	\$9,163,638	\$10,149,592	\$59,710,342	\$61,845,708

—V. 178, p. 855.

Montour RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$186,975	\$61,532	\$125,780	\$169,443
Net from railway	12,217	*59,974	*86,823	*18,426
Net ry. oper. income	41,476	10,027	*10,539	18,781
From Jan. 1—				
Gross from railway	1,479,327	1,242,364	1,435,013	1,383,923
Net from railway	160,924	*47,528	*44,617	215,443
Net ry. oper. income	308,097	254,507	168,607	283,076

—V. 178, p. 760.

Motor Wheel Corp.—Earnings—

	1953—3 Mos.	1952—3 Mos.	1953—6 Mos.	1952—6 Mos.
Period End. June 30—				
Net sales	\$23,753,843	\$16,473,763	\$46,679,198	\$34,351,860
Profit before inc. taxes	2,298,598	1,440,794	4,443,222	3,270,096
Prov. for Fed. inc. taxes	1,456,215	769,621	2,802,026	1,859,290
Net profit	\$842,383	\$671,173	\$1,641,196	\$1,410,806
Number capital shares	845,752	845,752	845,752	845,752
Earnings per capital shr.	\$1.00	\$0.79	\$1.94	\$1.67

—V. 176, p. 1675.

Mountain States Power Co.—Bond Financing—

The Federal Power Commission on Sept. 4 conditionally authorized this company to issue \$8,000,000 in 30-year first mortgage bonds.

The company had requested that the issuance be exempt from the FPC's competitive bidding requirements, and upon authorization from the FPC had negotiated for the private placement of the bonds with seven insurance companies. Unit price was to be 100% of the principal amount, with an interest rate of 4 1/4% annually. The bonds were not to be redeemable within the first five years from proceeds from the sale of bonds bearing a lesser coupon rate than 4 1/4%.

However, Halsey, Stuart & Co., Inc., protested the exemption, stating that neither the coupon rate nor indicated price represents the best terms which the utility company could have obtained at open competitive sale between July 15 and Aug. 25.

The FPC, in authorizing the issuance, said that the showing made by the company is insufficient to permit a finding, that compliance with the competitive bidding requirements would not be appropriate. The authorization is therefore conditioned so that it will not become effective until Mountain States amends and perfects its application by filing additional data; proposes redemption provisions which do not prevent redemption from the proceeds of the sale of bonds bearing a lesser coupon rate than 4 1/4%; and until the FPC by further order approves both the proposed method of complying with its competitive bidding requirements and the redemption provisions.—V. 178, p. 760.

Mountain States Telephone & Telegraph Co.—Earnings

	1953—Month	1952—Month	1953—7 Mos.	1952—7 Mos.
Period End. July 31—				
Operating revenues	\$12,269,052	\$11,075,831	\$81,577,743	\$70,922,569
Operating expenses	9,158,197	8,436,835	61,038,617	54,571,673
Federal income taxes	1,005,135	796,813	6,403,030	4,654,634
Other operating taxes	824,862	768,038	5,715,165	5,189,631
Net operating income	\$1,280,958	\$1,034,145	\$8,377,421	\$6,487,631
Net after charges	1,064,259	863,918	7,043,785	5,218,444

—V. 178, p. 570.

(G. C.) Murphy Co.—August Sales Higher—

	1953—Month	1952—Month	1953—8 Mos.	1952—8 Mos.
Period End. Aug. 31—				
Sales	\$14,647,682	\$14,592,991	\$110,015,106	\$106,292,072

—V. 178, p. 855.

(F. E.) Myers & Bro. Co.—Earnings—

	1953	1952
Nine Months Ended July 31—		
Inc. from sales after deduc. cost of products sold incl. materials, labor and manufac. exps.	\$3,298,610	\$3,199,191
Other income	22,057	14,480
Total income	\$3,320,667	\$3,213,671
Selling, adminis. and genl. exps.	1,700,222	1,428,695
Other charges	11,606	14,021
Fed. taxes on inc. (esti.)	838,000	974,000
Net income	\$770,839	\$796,955
Dividends paid	460,000	450,000

caving area, producing a consolidated net loss for the company of \$97,765. This loss is after charges of \$147,276 for depreciation and depletion.

During the year the company acquired full common stock ownership of its subsidiary, Metalsalts Corp., a leading producer of inorganic and organic mercurials and refiner of mercury, and of its wholly-owned subsidiary Dar-Syn Laboratories, Inc., producer of non-mercuric pharmaceuticals which is about to begin the competitive production of procaine hydrochloride.

An important ore body has been discovered in the region of the mine being explored by the company and the U. S. government under a Defense Minerals Exploration Administration contract, now 40% completed. Under this contract, which is to be completed by Aug. 1, 1954, the government will contribute 75% of development expenditures up to \$243,349.—V. 178, p. 54.

New York Central RR.—Earnings—

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Railway oper. revenue—	\$65,787,236	\$57,747,844	\$485,191,541	\$451,060,744
Railway oper. expenses—	\$57,581,126	\$50,502,937	\$400,605,136	\$392,353,401
Net revenue from railway operations—	\$12,206,110	\$7,244,907	\$84,586,405	\$58,707,343
Net railway oper. inc.—	\$5,214,351	\$1,101,493	\$35,434,383	\$15,734,631

—V. 178, p. 760.

New York, Chicago & St. Louis RR.—Earnings—

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Railway oper. revenue—	\$14,507,393	\$10,293,767	\$97,703,853	\$87,745,632
Railway oper. expenses—	\$9,684,469	\$8,450,845	\$66,066,280	\$62,518,653
Net revenue from railway operations—	\$4,822,924	\$1,842,922	\$31,637,573	\$25,226,979
Net railway oper. inc.—	\$1,947,681	\$765,355	\$12,999,784	\$10,921,275

—V. 178, p. 667.

New York Connecting RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$264,348	\$332,727	\$306,681	\$218,487
Net from railway—	\$36,702	\$102,477	\$79,955	\$1,661
Net ry. oper. income—	\$30,778	\$40,830	\$54,718	\$11,420
From Jan. 1—				
Gross from railway—	2,478,030	2,333,957	1,954,780	1,728,815
Net from railway—	1,031,792	932,336	682,808	684,229
Net ry. oper. income—	492,741	436,795	388,369	362,891

—V. 178, p. 760.

New York, Ontario & Western Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$623,253	\$559,393	\$594,703	\$609,040
Net from railway—	117,527	117,527	117,527	117,527
Net ry. oper. income—	\$93,647	\$107,635	\$103,188	\$46,365
From Jan. 1—				
Gross from railway—	4,174,296	3,975,967	4,266,497	3,932,627
Net from railway—	452,526	351,517	468,189	292,571
Net ry. oper. income—	290,379	326,286	369,329	476,357

Deficit.—V. 178, p. 760.

New York State Electric & Gas Corp.—Rights—

The corporation plans to offer to its common stockholders of record Sept. 17 the right to subscribe on or before Oct. 5 for 337,118 additional shares of common stock (no par value) on the basis of one new share for each eight shares held. The subscription price is to be determined shortly before the offering is made.—V. 178, p. 856.

New York, Susquehanna & Western RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$480,927	\$403,543	\$422,231	\$400,274
Net from railway—	127,599	55,251	82,203	85,109
Net ry. oper. income—	43,294	24,353	32,888	6,423
From Jan. 1—				
Gross from railway—	3,389,242	3,143,033	3,218,383	2,871,234
Net from railway—	877,354	683,498	884,868	729,861
Net ry. oper. income—	314,210	217,948	351,821	260,189

Deficit.—V. 178, p. 760.

New York Telephone Co.—Earnings—

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Operating revenues—	\$4,223,906	\$5,260,100	\$37,805,284	\$35,831,746
Operating expenses—	\$3,440,839	\$4,938,755	\$27,334,750	\$27,283,738
Federal income taxes—	\$450,000	\$468,000	\$3,448,000	\$3,877,000
Other operating taxes—	\$565,310	\$539,362	\$3,948,455	\$3,588,813
Net operating income—	\$5,681,757	\$5,513,983	\$44,074,079	\$42,082,195
Net after charges—	\$4,672,503	\$4,618,494	\$36,989,578	\$34,451,652

—V. 178, p. 389.

(J. J.) Newberry Co.—August Sales Increased—

Period End. Aug. 31—	1953—Month—	1952—Month—	1953—8 Mos.—	1952—8 Mos.—
Sales—	\$14,771,434	\$13,413,185	\$93,645,589	\$95,798,808

—V. 178, p. 856.

Norfolk & Western Ry.—Earnings—

Period End. July 31—	1953—Month—	1952—Month—	1953—7 Mos.—	1952—7 Mos.—
Railway oper. revenue—	\$15,492,369	\$13,142,697	\$107,705,015	\$113,012,506
Railway oper. expenses—	\$11,275,603	\$10,041,673	\$79,759,709	\$82,412,166
Net revenue from railway operations—	\$4,222,766	\$3,101,026	\$27,945,306	\$30,600,340
Net railway oper. inc.—	\$2,129,695	\$1,562,823	\$13,802,305	\$14,599,816

—V. 178, p. 760.

North American Philips Co., Inc.—New Folder—

A new six page folder titled "X-ray Analysis—Three Way Tool of Industry" is available gratis from the corporation's Research & Control Instrument Division, 750 South Fulton Ave., Mount Vernon, N. Y. Text gives complete explanation of the procedure used in production control and in laboratory applications in order that film-type diffraction, X-ray diffractometer and X-ray Spectrograph techniques are clearly understood.

Illustrations show instruments, typical films and charts, and drawings which show the difference in geometry and construction. A typical case is cited for work involving atomic structure. Another example treats a problem where identity and quantity of elements in a specimen are desired.—V. 178, p. 243.

North Central Airlines, Inc.—New Passenger Record—

For the third consecutive month, this corporation in August established a new monthly passenger traffic record. The airline carried 24,369 revenue passengers on its system in August, 217 more than in July. Previous monthly records were: August, 1952, 17,774; June, 1953, 23,712; and July, 1953, 24,152.

In setting the August record, North Central's DC-3 fleet flew an aggregate 425,256 miles on the line's 2,659-mile system, completing 96% of all flights scheduled.—V. 178, p. 150.

Northern Illinois Corp., DeKalb, Ill.—Files—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 12,500 shares of \$1.50 cumulative preferred stock (no par) to be offered to certain of its stockholders at \$24 per share, without underwriting. The proceeds are to be used for working capital.—V. 174, p. 1103.

Northland Oils Ltd. (Canada)—Securities Offered—M. S. Gerber, Inc., New York, on Sept. 10 offered "as a speculation" 200,000 shares of capital stock (par 20 cents—Canadian) and subscription warrants for 200,000

shares in minimum units of 100 shares and warrants to buy 100 shares at \$75 (American) per unit. The underwriter is firmly committed to purchase 500 of the units for \$30,000.

PROCEEDS—The net proceeds of \$120,000, if received, less estimated distribution expenses of \$15,000 and any funds realized from the exercise of subscription warrants now offered, will be used together with present working capital to carry out the company's development program.

Because of the successful completion of National Northland Regency No. 1 discovery well the company presently plans to use its working capital, including any proceeds received from this offering, to participate in the deepening of its present producers from the Rundle formation to one of the lower oil zones encountered in the drilling of the discovery well, and to participate in the drilling upon presently owned properties of additional wells to such lower horizons.

BUSINESS—Company was incorporated as a limited company under The Companies Act of the Province of Alberta on March 9, 1949. It was organized by National Petroleum Corp. Ltd., a Canadian corporation, which, as of June 1, 1953, owned 39% of the shares of the company. The principal offices of the company are located at 401 Leeson-Lineham Building, Calgary, Alberta, Canada.

The company was formed to engage in the exploration and development of oil and gas lands in the Province of Alberta, and for the production and sale of oil and other hydrocarbon products.

Until recently the company has participated in the development of wells drilled to the top of the Madison Limestone (Rundle) formation as a result of which the company has a 50% interest in the following wells: Northland National No. 2 and No. 3, Northland Blood No. 1 and No. 2. The company also has a 25% interest in National Cordason Milk River No. 2 and No. 3, National Northland No. 1 and National Centennial No. 2. These wells are presently completed as small pumping producers from the Rundle formation. The company determined that because of the relatively low permeability and porosity of the Madison Limestone formation that it would participate in the drilling of a test well to lower horizons. National Northland Regency No. 1, at Del Bonita, in which the company has a 25% interest, was drilled and completed on July 23, 1953, as a discovery well producing free flowing oil from a depth of approximately 1,000 feet below previous production in the area.

The company has interests in nine producing oil wells, two oil wells in process of completion and an interest in a natural gas well, presently capped. The present production of crude oil accruing to the company's interests is at the approximate rate of 130 barrels per day, after royalties, based upon the allowances for the month of April, 1953 plus 19.57% of production from National Northland Regency No. 1 which has been given an initial allowable of 70 barrels of oil per day.

The company has participated in the drilling of nine wells, which resulted in six producing oil wells, one productive gas well, which has been capped because of lack of markets and two oil wells in the completion state. The company has acquired by purchase three additional producing oil wells. All of the company's interests, either "working interests" or "interests in production" are subject to the payment of royalties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (20c par value).....	\$5,500,000 shs.	4,219,000 shs.
Bearer subscription warrants (expiring Aug. 1, 1955).....	200,000	200,000
Bearer subscription warrants (expiring Dec. 31, 1954).....	1,000,000	381,000

*Includes 581,000 shares of capital stock reserved for issuance upon exercise of bearer subscription warrants. *Includes 210,000 shares issued Oct. 29, 1952 for \$78,750 (Canadian funds) and 200,000 subscription warrants issued for \$2,000 (Canadian funds) to private investors, 19,000 of which have been exercised, and 200,000 subscription warrants valued at \$2,000 (Canadian funds) issued to National Petroleum Corp. in consideration for a farmout of 40,000 acres in the Blood Indian Reserve.

SUBSCRIPTION WARRANTS—On Oct. 29, 1952, the directors approved the issuance of bearer subscription warrants to subscribe for an aggregate of 1,000,000 shares of the capital stock of the company, each such subscription warrant carrying the right until Dec. 31, 1954, to subscribe for the number of shares therein specified at 50c (Canadian funds) per share.

Such subscription warrants entitling bearer to subscribe for an aggregate of 200,000 shares of stock (19,000 of which subscription warrants have been exercised) were sold to a select group of investors in conjunction with the issuance and sale of 200,000 shares of the capital stock of the company to Jack Hart of Calgary, Alberta, Canada and twelve other private investors who agreed to hold such subscription warrants and shares for investment.

Such subscription warrants have been issued to National Petroleum Corp. Ltd. entitling it to subscribe for 200,000 shares in consideration of the farmout of approximately 40,000 acres in the Blood Indian Reserve. National has agreed to hold such subscription warrants, or the shares subscribed for thereunder, for investment.

Subscription warrants entitling bearer to subscribe for an aggregate of 200,000 shares are presently being offered to the public, each such subscription warrant carrying the right until Aug. 1, 1955 to subscribe for the number of shares therein specified at 75c (American funds) per share.

The company has reserved 381,000 shares of its capital stock for issuance upon exercise of outstanding subscription warrants and will reserve a further 200,000 shares of its capital stock, or such portion thereof as may be necessary, for the exercise of subscription warrants sold to the public hereunder.

ASSETS AND LIABILITIES—The company's balance sheet at March 31, 1953 shows total current assets of \$361,531 and total current liabilities of \$47,916, a ratio of 7.5 to 1.—V. 176, p. 2065.

Northwest Airlines, Inc.—Advertising Director—

Northwest Orient Airlines on Sept. 4 named John W. Waddill, a veteran of 11 years in airline sales and advertising, as its new director of advertising.

Mr. Waddill came to Northwest Orient last June as assistant director of advertising after seven years with Trans World Airlines as assistant advertising manager. He replaces John M. Cook, longtime NWA advertising director, who resigned to enter private business.—V. 178, p. 668.

Norwich Pharmacal Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1953	+1952
Net sales—	\$8,759,649	\$8,260,709
Profit before income taxes—	1,281,848	1,107,080
Prov. for Fed. inc. & excess profits taxes—	745,338	625,938
Net profit—	\$536,510	\$481,142
Common shares outstanding—	899,608	899,608
Earnings per common share—	\$0.59	\$0.53

*Adjusted to reflect auditors year-end and income tax adjustments.

—V. 177, p. 1904.

Nuclear Instrument & Chemical Corp.—New Product

Model CA4 "Carette" overcomes the difficulties of transporting bulky and heavy equipment for clinical radiation measurements. The unit, recently introduced by this corporation is designed to carry a shielded radiation detector in addition to the necessary scaling instrument, rate meter, or recorder.

A total of 15 naturally occurring amino acids have been added to the list of radiocarbon compounds available from this corporation. These uniformly labeled compounds are especially useful in the study of synthesis and destruction of individual amino acids. In addition, they can be employed in estimating the concentration of specific amino acids in protein hydrolysates, protein metabolism, and in process control in food and animal feed industry.—V. 178, p. 150.

Nyson Oil Corp., Oklahoma City, Okla.—Notes and

Stock Offered—Paine, Webber, Jackson & Curtis, New York, on Sept. 8 publicly offered \$225,000 of eight-year 5½% notes, due Aug. 1, 1961, and 135,000 shares of capi-

tal stock (par 10 cents) "as a speculation" in units of \$500 of notes and 300 shares of stock at \$530 per unit.

The notes may be redeemed on and after Sept. 1, 1954 and on or before Aug. 1, 1955, at 102%; thereafter and on or before Aug. 1, 1957 at 101%; thereafter and on or before Aug. 1, 1958 at 100½%; and thereafter at 100% with accrued interest in each case.

The notes may also be redeemed through operation of the sinking fund at 100 and accrued interest.

PROCEEDS—The net proceeds to be received by the company from the sale of the units will be \$213,485. Of such amount, \$80,000 will be applied to the retirement of demand notes of the company now outstanding in such principal amount. The balance of \$133,485 will be applied to the cost of developing, through water-flooding, approximately 80 out of the 577 acres in which the company has working interests.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Eight-year 5½% notes, due Aug. 1, 1961.....	\$250,000	\$225,000
Capital stock (10c par value).....	350,000 shs.	335,000 shs.

*Of which 200,000 shares of capital stock outstanding were owned as follows: by Clark C. Nye (Vice-President), 82,500 shares; by J. Marshall Nye (President), 27,500 shares; and by Paine, Webber, Jackson & Curtis, 90,000 shares.

BUSINESS—Corporation was incorporated in Delaware on Feb. 27, 1953 and has been qualified to do business in Oklahoma. Its principal executive offices are located in the Braniff Building, Oklahoma City, Okla.

The company was organized by Clark C. Nye and J. Marshall Nye for the purpose of acquiring from them 7½ths working interests (subject to an overriding royalty of 3/64ths of 7½ths) in oil leases covering 577 acres in the "Lack Block," Nowata County, Okla. These leases require one dollar per acre per annum delay rentals. Such working interests, which had been assembled and acquired by Messrs. Nye, upon the basis of a report of independent petroleum engineers, at a cash cost of over \$31,000, during the period September, 1951 to March, 1953, were conveyed by them to the company in March, 1953 in exchange for \$60,000 principal amount of demand notes, bearing interest at the rate of 4% per annum, and 110,000 shares of capital stock of the company.

Paine, Webber, Jackson & Curtis, the underwriter, advanced to the company in March, 1953 \$20,000 in cash and received therefor the company's demand note in the principal amount of \$20,000, bearing interest at the rate of 4% per annum, and an option to purchase 90,000 shares of capital stock of the company at a price of 23c per share. Said option was fully exercised by the underwriter on Aug. 19, 1953.

The company intends initially to develop approximately 80 acres of its properties as a first step or pilot waterflood and estimates that this can be accomplished through the drilling of one water producing well, eight producing oil wells, and ten additional water injection wells. Seven water injection wells have been drilled. If the results of this pilot waterflood are satisfactory, the company intends to continue the development of its property.

Oil produced through such development will be marketed through pipe lines in the field.—V. 178, p. 856.

Ocean City Oil Fields, Inc., Seattle, Wash.—Stock Offering—

The company early this year publicly offered 300,000 shares of capital stock at par (\$1 per share).

The proceeds are to be used for drilling program and to repay debt to Atlas Investments, Ltd.

The corporation was incorporated in Washington on Sept. 25, 1952. It was chartered generally as an oil and gas development company, and it is the present intention of the company to carry out work in the Ocean City area in Grays Harbor County, Wash.—V. 177, p. 1197.

Ogden Corp.—Ceases as Investment Firm—

The SEC has issued an order declaring that this corporation has ceased to be an investment company under the Investment Company Act of 1940. On June 18, 1953, Ogden purchased all the outstanding capital stock of W. A. Case & Son Manufacturing Co., which now represents 76.58% of Ogden's total assets. Accordingly, Ogden claimed exemption on the ground that its business has been changed from that of an investment company to that of a company primarily engaged, through its subsidiary, Case, in manufacturing, selling and distributing various types of heating and plumbing products.—V. 178, p. 760.

Oil and Gas Property Management, Inc.—New Pres.—

John A. Crichton, former Vice-President, has been elected President to succeed C. L. Rice, Jr., who became Chairman of the Board.—V. 177, p. 144.

Oklahoma City-Ada-Atoka Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway—	\$79,977	\$85,929	\$82,072	\$80,340
Net from railway—	34,427	31,223	27,577	25,526
Net ry. oper. income—	9,169	8,924	9,080	5,756
From Jan. 1—				
Gross from railway—	635,852	676,626	669,847	557,108
Net from railway—	295,488	276,702	295,904	179,361
Net ry. oper. income—	110,725	78,337	88,364	26,425

—V. 178, p. 761.

Omnibus Corp.—Takes Over Hertz System—

This company on Aug. 31 completed the acquisition of General Motors Corp.'s interest in the Hertz-Drive-Yourself companies, Benjamin Weintraub, President, announced.

In acquiring these properties the company paid for the stock and the satisfaction of other obligations approximately \$10,815,400. See also V. 178, p. 571.

Organic Soil Builder, Inc., Huntington, N. Y.—Preferred Stock Offered—

The company on May 19 publicly offered 1,750 shares of class A participating preferred stock (no par) at \$100 per share. No underwriting was involved.

The class A participating preferred stock shall entitle the holders of record thereof to receive out of earnings or surplus, as and when declared by the directors, dividends at the rate of \$6 per annum before any dividend may be set apart or paid on the common stock; that such dividends on the class A participating preferred stock shall be cumulative after Jan. 1, 1955, but not before; and that the holders of record of class A participating preferred stock shall participate equally with the holders of record of common stock in any dividends declared after payment of the aforesaid dividends and dividends of up to \$12 per share on the common stock.

The class A participating preferred stock is non-voting. It is redeemable by the company after Jan. 1, 1958, at the price of \$200 per share plus accumulated dividends.

PROCEEDS—The net proceeds from the sale of the securities offered are to be used to defray some of the capital costs of plant, equipment, installations and miscellaneous improvements, and to provide working capital.

BUSINESS—The company was incorporated in New York on Oct. 1, 1951. Its office is at 322 Main Street, Huntington, New York.

Outboard Marine & Manufacturing Co.—Production of Noiseless Motor Begins—

A revolutionary new outboard motor that marks the end of the proverbial "putt-putt" and begins a new era of noise-free operation was introduced on Sept. 9 by Evinrude Motors of Milwaukee, Wis., the world's oldest outboard manufacturer.

The company's newest advancement in outboarding is the Aquasonic Fleewin, a 7.5 horsepower engine that is the result of intensive sonic research extending back to work on military motors during World War II.

W. J. Webb, Evinrude General Manager, said that production of the new Aquasonic Fleewin has already begun and first deliveries will be made this month to dealers. Output will be stepped up to capacity by next spring, but because of peak demand during the spring and summer months, production at that time will probably not keep up with consumer orders.

The new motor weighs only 49 pounds, only 17 pounds heavier than the Evinrude 3-horsepower Lightwin, yet delivers more than twice as much horsepower. Estimated speed on an average boat is 1 to 15 miles per hour, and on light, free-running boats, 1 to 17 miles per hour. Price is \$235 f.o.b. Milwaukee.—V. 176, p. 1379.

Owners Discount Corp., Elkhart, Ind.—Files—

The corporation on Aug. 31 filed a letter of notification with the SEC covering \$200,000 of 5% sinking fund debentures due Sept. 1, 1963, to be offered in denominations of \$500 and \$1,000 each through City Securities Corp., Indianapolis, Ind. The net proceeds are to be used for working capital.—V. 177, p. 942.

Pacific Gas & Electric Co.—Expansion—

This company has filed an application with the Federal Power Commission requesting authority for the construction of a total of about 11 miles of natural gas pipeline in the Pittsburg, Calif., area. Total estimated construction cost of the project is \$992,800.

The company plans to build about 10½ miles of 24-inch pipeline from its Antioch control station to its steam electric plant, now under construction at Pittsburg, and approximately 2,500 feet of 24-inch pipeline to serve as a tie main between the western end of the 10½ miles of line and Standard Pacific Gas Line Inc.'s pipeline system at Stone-man Junction.

The 10½ miles of proposed line is designed to deliver 6,500,000 cubic feet of natural gas per hour to the Pittsburg steam electric plant.—V. 178, p. 761.

Pacific Hotel, Inc., Seattle, Wash.—Files With SEC—

The corporation on Sept. 1 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase hotels.

Pacific Lighting Corp.—Stock Split Voted—

The directors on Sept. 3 voted to split the common shares 2-for-1, subject to the approval of the shareholders. Consents of shareholders will be solicited shortly.

The board also declared a quarterly dividend payable Nov. 16 of 50 cents equivalent to \$2 per annum on the new shares. Because the approval of shareholders to split the present common shares may not be received by the corporation prior to the record date of Oct. 20, the board took alternate action to pay a dividend of \$1, which is at the rate of \$4 per annum on the present number of shares, so that the amount of distribution to shareholders would be the same in any event.—V. 178, p. 244.

Pacific Telephone & Telegraph Co.—Rights—

The company proposes to offer to its common stockholders of record Sept. 15 the right to subscribe on or before Oct. 6 for 1,946,829 additional shares of common stock (par \$25) on the basis of one new share for each seven shares held. The subscription price is to be determined shortly before the offering is made.—V. 178, p. 856.

Peabody Coal Co. (& Subs.)—Earnings—

3 Months Ended July 31—	1953	1952	1951
Tons sold	2,424,608	1,464,187	2,768,169
Amount of sales	\$9,761,008	\$6,473,325	\$11,025,789
Net loss before red. inc. tax credits	9,000,011	112,030	1,000,000
Federal income tax credits	255,000	217,000	103,250
Net loss	\$212,077	\$95,830	\$33,450

Penn-Dixie Cement Corp. (& Subs.)—Earnings—

3 Mos. End. June 30—	1953	1952	1951
Net sales	\$7,671,306	\$6,492,243	\$7,137,180
Profit before inc. taxes	2,399,910	1,540,243	2,261,953
Prov. for federal income & excess profits taxes	1,392,000	879,500	1,365,000
Net profit	\$1,007,910	\$660,743	\$896,953
Capital shares outstanding	602,136	602,136	602,136
Earnings per capital share	\$1.67	\$1.10	\$1.49

Pennsylvania Glass Sand Corp. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1953	1952
Profit before income taxes	\$1,373,198	\$1,290,252
Prov. for income taxes	382,056	377,807
Net profit	\$991,132	\$912,445
Common shares outstanding	708,050	643,720
Earnings per common share	\$1.29	\$1.18

*After preferred dividend requirements. †Adjusted to present common share basis.—V. 177, p. 2251.

Permchem Corp., N. Y. City—Stock Offered—An issue of 179,990 shares of class A common stock (par 10 cents) was offered publicly on Sept. 8 at \$1 per share by S. D. Fuller & Co. and Vermilye Brothers, both of New York, and Emco, Inc., of Palm Beach, Fla. All of said shares have been sold and the books closed. This offering represented the unsold portion of an offering last January of 300,000 shares by Peter W. Spiess Co., of New York. (See V. 177, p. 531.)

PROCEEDS—The company proposes to use the proceeds from the sale of the stock for increased working capital, further patent and trade mark development, additional clinical and laboratory research, and the establishment of an adequate quality control organization. However, the management reserves the right to use the proceeds for any purpose deemed necessary by the board of directors.

BUSINESS—Corporation was organized on June 9, 1952 in Delaware for the purpose of acquiring all the assets and assuming all liabilities of the Permchem Corp. of New York, which corporation had been organized to continue the business of Bactericidal Research, Inc. As a result of this basic, lengthy and costly research, the company has developed a product known as Permchem, which is a management's opinion is ready for widespread commercial use. The executive office and laboratories of this corporation are located at 270 Park Avenue, New York City.

The company has developed chemical compounds and processes based on the fact that silver, in a highly ionizable state, compounded with suitable other chemicals, kills or inhibits a wide range of pathogenic (disease producing) bacteria, fungi and molds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par 10 cents)	1,997,500 shs.	944,875 shs.
Class B common stock (par 10 cents)	2,500 shs.	2,500 shs.

*Options have been granted to purchase up to 269,917 shares of stock. In addition, the underwriters, upon completion of the financing and upon payment of the sum of \$500, will receive options to purchase 30,000 shares of class A stock at 10 cents per share.

Agreement with Burlington Mills Corp. See latter corporation above.—V. 178, p. 856.

(Chas.) Pfizer & Co., Inc. (& Subs.)—Earnings—

6 Mos. Ended—	June 28, '53	June 29, '52
Net sales	\$59,893,744	\$54,001,545
Profit before income taxes	14,828,058	14,655,047
Prov. for Fed. & foreign inc. taxes	7,001,157	7,708,559
Excess profits taxes	210,000	900,000
Net profit	\$7,616,901	\$6,046,488
Preferred dividends paid	377,153	382,775
Common dividends paid	2,442,082	2,442,082
Common shares outstanding	4,884,165	4,884,165
Earnings per common share	\$1.48	\$1.15

*After preferred dividend requirements.—V. 178, p. 483.

Philadelphia Electric Co.—Proposed Merger—

The Federal Power Commission has been requested to authorize the merger of Southern Pennsylvania Power Co. and Chester County Light & Power Co. into Philadelphia Electric Co.

Philadelphia presently owns all the issued and outstanding shares of capital stock of the two subsidiaries, and the consideration for the proposed transaction would be the assumption by Philadelphia of all outstanding debts, obligations and liabilities of Southern and Chester.—V. 178, p. 150.

Philippine Ry. Co.—Sale Approved—Plan Accepted—

The committee acting for the holders of the first mortgage 4% 30-year bonds announced on Sept. 9 that it had accepted the plan as approved by the Supreme Court in Manila on Aug. 12 for the sale of the railroad's assets to the Rehabilitation Finance Corporation, a Philippine Government agency.

Under the plan, the public sale of the railroad's assets will be made on Oct. 14, and the Rehabilitation Finance Corporation will make a bid that will provide for the payment to the trustee of the bonds in New York of 25% of their face amount. Payment at that rate will be made whether or not the bonds have been deposited with the committee. The Philippine Government, which holds \$1,273,000 principal amounts of the bonds, will receive a direct payment of the peso equivalent of 25% of the face amount of its bonds.—V. 176, p. 1164.

Pittsburgh & Shawmut RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$198,704	\$163,172	\$180,976	\$229,262
Net from railway	33,139	15,252	31,955	55,957
Net ry. oper. income	54,146	36,527	29,062	22,610

From Jan. 1—	1953	1952	1951	1950
Gross from railway	1,388,800	1,243,332	1,397,043	1,429,413
Net from railway	261,338	208,098	347,034	451,063
Net ry. oper. income	431,191	355,508	277,815	284,372

—V. 178, p. 761.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. July 31—	1953—Month—	1952	1953—7 Mos.—	1952
Railway oper. revenue	\$4,126,973	\$1,550,428	\$30,166,462	\$23,651,732
Railway oper. expenses	3,269,667	2,145,956	23,178,386	21,575,361
Net revenue from railway operations	\$857,306	\$404,928	\$6,988,076	\$2,076,371
Net railway oper. inc.	1,132,307	263,033	8,076,444	4,503,812

*Deficit.—V. 178, p. 761.

Potomac Electric Power Co.—Earnings Higher—

In August, the directors authorized additional construction projects amounting to \$902,938, including \$616,655 for transmission and distribution facilities and \$271,487 for customer extensions and services. The new Veazey Substation, located near 40th and Veazey Streets, N. W. and costing approximately \$145,000, was placed in service on Aug. 19, 1953.

For the 12 months ended July 31, 1953, electric sales totaled 2,833,700,000 kilowatt-hours—or 5.4% over the same period ended in 1952. Operating revenues amounted to \$49,409,600—or an increase of \$3,147,500 or 6.8% over the 12 months ended July 31, 1952. Operating costs amounted to \$40,115,000 compared with \$37,331,800—an increase of \$2,783,200 or 7.5%.

Net income for the 12 months ended July 31, 1953 was \$6,078,100 (including approximately \$950,000 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or a decrease of \$69,000 over the same period ended in 1952.

For the 12 months ended July 31, 1953, earnings per share of common stock amounted to \$1.11 compared with \$1.12 for the corresponding period ended in 1952. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding.—V. 177, p. 2681.

Professional Securities Corp., Kansas City, Mo.—Files

The corporation on Aug. 31 filed a letter of notification with the SEC covering 665 shares of class A voting common stock (par \$100) and 1,000 shares of class B non-voting common stock (par \$100), both to be offered at \$106.63 per share, without underwriting. The proceeds are to be used for working capital.

Public Service Co. of New Hampshire—Bids Sept. 14—

Bids will be received by the company up to noon (EDT) on Sept. 14 in Room 168, Parker House, Tremont and School Sts., Boston, Mass., for the purchase from it of \$7,000,000 first mortgage bonds, series G, due Sept. 1, 1963. See also V. 178, p. 668.

Public Service Electric & Gas Co.—Plans to Sell Bonds and Common Stock—

The company on Sept. 10 filed an application with the Board of Public Utility Commissioners of the State of New Jersey covering the proposed issuance and sale of 800,000 shares of common stock, without nominal or par value, and \$30,000,000 principal amount of first and refunding mortgage bonds. The bonds will be dated Oct. 1, 1953 and are to mature Oct. 1, 1983.

It is planned to sell the common stock and the bonds late in October. The sale of the common stock and the sale of the bonds will be separate transactions and neither will be contingent upon the consummation of the other.

The net proceeds will be used to retire short term bank loans and for property additions and improvements.—V. 178, p. 572.

Rainbow Oil Ltd. (Canada)—Output Up—New Well—

This company announces that its production reached a new high during the month of July when its Canadian and United States production reached a total of 10,200 barrels net for the month. The company receives from \$2.38 to \$3.02 per barrel for the oil, depending upon the quality and location. The July production tops the previous high established in June of 9,200 barrels for that month.

The company also announces the successful completion of its third Ardena producer in Alberta, Canada for the allowable of 40 barrels per day. The fourth Ardena well has cored the oil sand and is being completed.—V. 178, p. 668.

Real Silk Hosiery Mills, Inc.—To Offer to Purchase Its Own Stock at \$25 Per Share—

The company on Sept. 8 said it will offer holders of its common \$25 per share for their stock at an unannounced date in the future. The offer will be for a limited time, the company said.—V. 178, p. 761.

Republic Aviation Corp.—Earnings—

6 Mos. Ended June 30—	1953	1952	1951
Sales	\$188,299,571	\$134,526,855	\$128,281,022
Net profit after taxes	3,739,300	2,626,225	1,349,532
Common shares outstanding	1,105,946	1,005,406	1,005,406
Earnings per common share	\$3.38	\$2.37	\$1.22

*Adjusted for the 10% stock dividend late in 1952.—V. 177, p. 2767.

Richmond, Fredericksburg & Potomac RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$2,123,679	\$2,135,292	\$2,207,703	\$1,849,398
Net from railway	470,199	634,719	691,518	607,277
Net ry. oper. income	208,976	208,013	189,446	249,887

From Jan. 1—	1953	1952	1951	1950
Gross from railway	16,801,261	17,448,265	16,236,048	13,586,529
Net from railway	5,559,529	6,688,493	6,002,823	4,555,199
Net ry. oper. income	1,981,029	2,173,915	2,017,186	1,853,724

—V. 178, p. 761.

Ritter Co., Inc.—Earnings—

Period End. June 30—	1953—3 Mos.—	1952	1953—6 Mos.—	1952
Profit before inc. taxes	\$466,900	\$381,800	\$812,900	\$885,200
Prov. for Fed. & State income taxes	280,000	253,000	512,000	596,000
Net profit	\$186,900	\$128,800	\$300,900	\$289,200
Com. shs. outstanding	154,626	154,626	154,626	154,626
Earnings per com. sh.	\$1.05	\$0.67	\$1.62	\$1.55

*After preferred dividend requirements.—V. 176, p. 2438.

Rockland Light & Power Co.—Plans Financing—

Charles L. Hulswit, President, announced on Sept. 10 that the company had petitioned the New York P. S. Commission for approval to issue \$8,000,000 30 year first mortgage bonds and 210,721 shares of common stock.

Mr. Hulswit advised that the company hoped to offer the bonds at competitive bidding about Oct. 13, 1953, and that stockholders will be given rights to subscribe for the new common stock on the basis of one share for each seven shares held, with the offering to stockholders to be made about Oct. 8, 1953.—V. 178, p. 572.

Ronci Mfg. Co., Inc., Providence, R. I.—Files—

The corporation on Sept. 8 filed a letter of notification with the SEC covering \$300,000 of 6% series A convertible debentures to be offered at par (in denominations of \$100, \$500, \$1,000, \$5,000 and \$10,000). The proceeds are to be used for working capital. There will be no underwriting.

The debentures are to be convertible into class B common stock.

Sacramento Northern Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$672,982	\$174,080	\$251,597	\$278,209
Net from railway	494,408	27,646	66,970	105,179
Net ry. oper. income	249,098	*9,371	30,396	48,025

From Jan. 1—	1953	1952	1951	1950
Gross from railway	3,142,256	1,438,344	1,854,382	1,334,248
Net from railway	1,890,845	201,092	530,960	313,693
Net ry. oper. income	1,024,802	*32,597	268,100	83,985

*Deficit.—V. 178, p. 762.

Safeway Stores, Inc.—Earnings—

24 Weeks Ended—	June 13, '53	June 14, '52	June 16, '51
Profit before income taxes	\$12,701,047	\$6,657,097	\$7,163,787
Provision for income taxes	16,508,115	3,898,000	3,001,374
Net profit	\$6,192,932	\$2,759,097	\$4,162,413
Common shares outstanding	12,874,651	2,827,701	2,827,703
Earnings per common share	\$1.83	\$0.78	\$1.27

*After preferred dividend requirements. †Gives effect to \$212,885 excess profits tax recovery relating to prior years. ‡Average number of shares outstanding during the period.—V. 178, p. 857.

St. Louis, Brownsville & Mexico Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$1,240,465	\$1,216,964	\$1,367,314	\$1,251,920
Net from railway	129,752	59,291	291,375	356,720
Net ry. oper. income	106,728	63,773	183,747	328,497

From Jan. 1—	1953	1952	1951	1950
Gross from railway	9,925,146	9,448,636	9,393,888	8,932,126
Net from railway	1,904,281	1,645,548	1,859,309	1,848,525
Net ry. oper. income	1,664,383	909,849	918,035	888,848

—V. 178, p. 762.

St. Louis-San Francisco Ry.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$10,722,011	\$10,132,534	\$9,943,821	\$9,217,397
Net from railway	2,324,724	2,244,920	1,465,110	2,269,696
Net ry. oper. income	1,064,895	1,131,389	552,844	998,897

From Jan. 1—	1953	1952	1951	1950
Gross from railway	75,217,791	71,139,969	69,874,464	61,282,327
Net from railway	18,292,505	15,363,788	13,972,186	12,895,832
Net ry. oper. income	8,251,750	7,875,483	6,185,210	6,297,301

—V. 178, p. 762.

St. Louis Southwestern Ry.—New Director—

J. W. Corbett has been elected a director and member of the executive committee to fill vacancy created by the death of John G. Walsh, it was announced on Sept. 4. Mr. Corbett is Vice-President in Charge of Operations of the Southern Pacific Co.—V. 178, p. 857.

San Antonio, Uvalde & Gulf RR.—Earnings—

July—	1953	1952	1951	1950
Gross from railway	\$456,201	\$303,642	\$315,814	\$416,607
Net from railway	171,450	3,305	38,018	125,104
Net ry. oper. income	101,780	*66,749	*37,310	36,298

From Jan. 1—	1953	1952	1951	1950
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Scudder, Stevens & Clark Common Stock Fund—Assets

	1953	1952
As of September 4—		
Total net assets	\$4,667,511	\$3,929,188
Shares outstanding	340,022	266,068
Net asset value per share	\$13.73	\$14.77

*Adjusting for the share-for-share distribution on April 30, 1953, having the effect of a two-for-one share split-up.—V. 178, p. 669.

Scudder, Stevens & Clark Fund, Inc.—Assets Off—

	1953	1952
As of September 4—		
Total net assets	\$38,264,900	\$38,976,515
Shares outstanding	697,282	665,939
Net asset value per share	\$54.88	\$58.53

—V. 178, p. 669.

Seullin Steel Co.—Earnings—

	1953	1952
6 Months Ended June 30—		
Net sales	\$15,959,487	\$13,699,956
Net profit after taxes	581,940	447,120
Common shares outstanding	174,213	174,217
Earnings per common share	\$3.34	\$2.57

—V. 171, p. 2193.

Seaboard Air Line RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$11,486,768	\$11,321,378	\$11,202,912	\$9,421,225
Net from railway	2,826,701	2,640,711	2,559,549	2,135,354
Net ry. oper. income	1,639,665	1,529,804	1,223,509	964,843
From Jan. 1—				
Gross from railway	96,611,784	97,730,854	89,644,414	77,060,884
Net from railway	28,023,953	28,121,735	22,703,329	18,820,373
Net ry. oper. income	14,579,146	13,510,833	9,888,728	8,716,527

—V. 178, p. 762.

Sears, Roebuck & Co.—August Sales Slightly Higher—

	1953—Month—1952	1953—7 Mos.—1952
Period End. Aug. 31—		
Sales	\$250,549,315	\$250,408,798
	\$1,755,493,745	\$1,617,643,646

—V. 178, p. 857.

Segal Lock & Hardware Co. Inc.—Registers With SEC

The company on Sept. 4 filed a registration statement with the SEC covering \$975,000 of five year 6% convertible sinking fund debentures, due Oct. 1, 1958, to be offered for subscription by stockholders at the rate of one \$100 debenture for each 250 shares of common stock held. The subscription price is to be 100% of principal amount. No underwriting is involved. A syndicate comprised of Edward C. Sterling, Meade Johnson, and I. D. Robbins, all of whom are directors and stockholders of the company, is subscribing to \$115,000 of the debentures, subject to the prior subscription rights of stockholders.

Net proceeds of the financing will be applied as follows: first, to the payment of \$387,613.45 to Brewster Tool Co., for its half interest in Arrow Lock Corp. and for its advances to or for the account of Arrow Lock; second, to the repayment to Carl S. Bresnick of a loan to Norwalk Lock Co., in the amount of \$200,000 with interest at the rate of 4% per annum; and the balance to the repayment of miscellaneous creditor obligations, consisting of short term loans and other company indebtedness, including indebtedness of subsidiaries, for general working capital, and for such other purposes as the directors of the company may properly determine.—V. 178, p. 762.

Shattuck Denn Mining Corp.—Earnings—

	1953	1952	1951
6 Months Ended June 30—			
Sales	\$2,520,367	\$3,595,088	\$2,977,552
*Net profit	25,275	536,433	518,439
Capital shares outstanding	799,416	799,416	799,416
Earnings per capital share	\$0.03	\$0.67	\$0.65

* After depreciation, etc.—V. 172, p. 2383.

(W. A.) Sheaffer Pen Co.—Scrip Sales Up 8.4%—

Sales of Scrip writing fluid for the first half of fiscal 1953 were up 8.4% over the same period a year ago. R. H. Whidden, Sales Vice-President, announced on Sept. 5.—V. 178, p. 151.

Shell Oil Co. (& Subs.)—Earnings—

	1953—3 Mos.—1952	1953—6 Mos.—1952
Period End. June 30—		
Sales & other revenues	\$303,387,149	\$266,528,025
Profit before inc. taxes	43,011,719	22,370,764
Prov. for Fed. inc. taxes	16,400,000	7,200,000
Excess profits tax	*1,400,000	Cy3,100,000

Net profit	25,211,719	18,270,764	50,744,359	42,554,913
Capital shs. outstanding	13,470,625	13,470,625	13,470,625	13,470,625
Earnings per capital sh.	\$1.87	\$1.36	\$3.77	\$3.16

* Includes additional provision for first quarter to give effect to extension of this tax to Dec. 31, 1953. † Earnings were adversely affected by a strike which shut down the Houston refinery and chemical plant.—V. 177, p. 532.

Sheller Manufacturing Corp.—Earnings—

	1953—3 Mos.—1952	1953—6 Mos.—1952
Period End. June 30—		
Net sales	\$12,370,246	\$11,923,738
Profit before inc. taxes	2,014,350	1,391,884
Prov. for income taxes	1,080,116	745,364

Net profit	\$934,214	\$646,520	\$1,830,298	\$1,211,838
*Earnings per com. sh.	\$0.98	\$0.68	\$1.92	\$1.27

* Based in all periods on 953,280 common shares currently outstanding.—V. 178, p. 463.

Signal Oil & Gas Co.—Split Up Voted—

The stockholders on Sept. 1 approved a proposal to change the authorized capital stock from 4,000,000 shares, par \$5, to 10,000,000 shares, par \$2. This will be effected by increasing the number of authorized class A shares from 3,000,000 to 7,500,000, and the authorized class B shares from 1,000,000 to 2,500,000, three new shares to be exchanged for each share held as of Sept. 30, 1953. There are presently outstanding 917,640 shares of class A stock and 214,344 shares of class B stock. There are no plans at present for issuing any of the stock which will remain unissued.

After Sept. 30, shareholders may receive their new stock certificates by exchanging their old certificates at the head office of Security-First National Bank of Los Angeles, transfer agent.—V. 169, p. 608.

Silex Co.—Stock Subscriptions—Of the 201,563 shares of common stock (par \$1) offered to common stockholders of record Aug. 12, a total of 135,458 shares were subscribed for at \$3.50 per share.

The net proceeds are to be applied toward retirement of \$475,000 5½% convertible subordinated debentures, reducing an original \$939,000 issue to \$464,000.

Giving effect to the financing, the company has 404,208 shares of common stock outstanding, according to S. M. Ford, President. See also V. 178, p. 573.

Simonds Saw & Steel Co. (& Subs.)—Earnings—

	1953	1952
6 Months Ended June 30—		
Net sales	\$20,799,678	\$18,063,537
Net profit after taxes	\$1,317,887	\$1,078,385
Common shares outstanding	497,000	497,000
Earnings per common share	\$2.65	\$2.17

—V. 177, p. 2134.

Southeastern Public Service Co.—Stock Offering Over-subscribed—Troster, Singer & Co., New York, and Bioren & Co., Philadelphia, Pa., and associates on Sept. 3 publicly offered and sold an issue of 17,600 shares of common stock (par 10 cents) at \$7.25 per share (not \$7.50 per share as previously reported).

PROCEEDS—It is anticipated that the maximum cash outlay to commence operations in Texas under the lease agreement referred to below will be approximately \$250,000, covering personal property acquisitions, working capital, advance rental payments and the like.

The net proceeds to be received by the company from the sale of the common stock (estimated at approximately \$113,400) will be added to the cash funds of the company and will be available for general corporate purposes, including investment in the subsidiary operating the Texas properties. Additional cash requirements will be met from the company's general resources and, if necessary, from bank loans.

BUSINESS—Company was organized in Delaware on May 26, 1947. Pursuant to the plan of sale of assets and dissolution of The Southeastern Corp., effective June 1, 1947, the company acquired all of the property and assets of The Southeastern Corp. in exchange for all of the capital stock and stock purchase warrants of the company. The Southeastern Corp. thereupon dissolved and its stockholders became entitled to such securities of the company upon presentation of their old securities for exchange. The Southeastern Corp. was organized in Delaware under the name Southeastern Gas & Water Co. on April 29, 1931, the name being changed on Dec. 7, 1944. Southeastern Gas & Water Co. was the successor by merger to the business and properties of Inland Utilities, Inc., a Delaware corporation organized in 1929.

The company, whose principal office is located at 70 Pine Street, New York 5, N. Y., is a holding company engaged, through subsidiaries, in the manufacture and sale of ice for railroad transportation of perishables and for commercial and consumer use, the production and sale of natural gas and the sale at retail of liquefied petroleum gas.

The company sells ice and operates cold storage facilities in Florida, Illinois, Kansas, Maryland, Missouri, New Mexico, Ohio, Oklahoma, Tennessee and Texas. The company owns 29 plants having an aggregate daily ice manufacturing capacity of approximately 3,625 tons, ice storage capacity of approximately 103,000 tons and cold storage capacity of approximately 910,000 cubic feet. The company leases 37 plants having an aggregate daily ice manufacturing capacity of approximately 2,665 tons and ice storage capacity of approximately 34,200 tons, including 35 plants in Texas leased from Central Power & Light Co. for a five-year period commencing Aug. 1, 1953. The lease agreement covering the Texas properties also grants the lessee an option to buy the properties during the term of the lease. The majority of the ice revenues is derived from contracts with railroads and ship-owners.

In central Florida the company is engaged in the sale of liquefied petroleum gas at retail.

UNDERWRITERS—The name and number of shares underwritten by each of the principal underwriters of the common stock being offered hereby are as follows:

	Shares		Shares
Troster, Singer & Co.	8,800	C. T. Williams & Co., Inc.	800
Bioren & Co.	3,800	Cohu & Co.	800
Paul & Lynch	800	Harper & Turner, Inc.	800
Barrett Herrick & Co., Inc.	1,050	Stirling, Morris & Bousman	750

—V. 178, p. 857.

Southern Pacific Co.—Equipment Trust Certificates Offered—A syndicate headed by Halsey, Stuart & Co. Inc. on Sept. 11 offered \$5,250,000 of 3½% equipment trust certificates, series KK, maturing annually Sept. 1, 1954 to 1968, inclusive. The certificates, priced to yield from 2.85% to 3.40%, according to maturity, were awarded to the group on Sept. 10 on a bid of 99.7113%.

Two other bids were received, also for 3½%, viz: Klidder, Peabody & Co., 99.42; and Salomon Bros. & Hutzler, 99.283.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$7,000,000: 2 diesel passenger locomotives; 4 diesel freight locomotives; 5 diesel switching locomotives; 168 50-ton all steel general service drop bottom gondola cars; 196 70-ton light bottom fixed and gondola cars; 114 70-ton open hopper ballast cars; and 183 50-ton steel sheathed wood-lined box cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Other members of the offering group include: R. W. Pressprich & Co.; L. F. Rothschild & Co.; Blair, Rollins & Co. Inc.; Baxter, Williams & Co.; Freeman & Company; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Gregory & Son Inc.; and McMaster Hutchinson & Co.

To Add 1,250 Box Cars—

Acquisition of an additional 1,250 large 50-foot length boxcars has been authorized by this company, D. J. Russell, President, announced on Sept. 9.

This further enlargement of the SP's rolling stock will raise to more than 41,000 the number of freight cars placed in service by the company, or still on order, since the end of World War II. About 3,500 freight-train cars remain to be delivered on previous orders.

The 1,250 cars will be constructed in the company's shops at Sacramento, it was stated, where 9,600 freight cars have been turned out, or are still under construction, since car building was resumed there in 1950.

Since Jan. 1, 1946, capacity of Southern Pacific's freight car fleet in service has been increased by about 37%, it was pointed out, whereas the national average gain has been about 5%.

The estimated cost of the 1,250 new cars will raise Southern Pacific's appropriations for postwar rolling stock to more than \$488,000,000. Mr. Russell said. In addition to providing for SP's own purchases of new equipment, these appropriations include half the cost of 10,300 new refrigerator cars for Pacific Fruit Express Co., half owned by Southern Pacific.—V. 178, p. 857.

Southern Union Gas Co.—To Sell Holdings in Unit—

This co. is actively working on a program for the divestment of its stk. holdings (being all of the capital stock) of Aztec Oil & Gas Co. by offering the stock of such subsidiary pro rata to the holders of the company's common stock. The record date (which will be subsequent to the issuance date of all shares of the company's common stock above offered) and numerous other details respecting such proposed offering have not been resolved and the actual implementation thereof will be subject also to (1) the effectiveness of an appropriate registration statement, and (2) the execution of a satisfactory underwriting agreement (if the company's board of directors so requires) respecting the shares of the Aztec to be offered.

Since organization in 1950, Aztec has been a wholly-owned subsidiary of the company. The principal business of Aztec is (a) the production and sale of gas to the company, and (b) the production and sale of crude oil. For the 12 months ended May 31, 1953, its gross revenues were: \$542,581 from the sale of gas—\$454,730 from the sale of oil.

At May 31, 1953, Aztec owned producing oil and gas lease interests covering approximately 53,900 net acres located principally in the gas fields of San Juan County and the oil and gas fields of Lea County, N. M. An additional 3,300 net acres of non-producing oil and gas lease interests were held. At the same date, Aztec owned nine oil wells, 106 gas wells, plus 57 additional gas wells in which an average of approximately 27% of the working interest was owned.

While the offering price of the Aztec stock is not now ascertainable, the company does not anticipate it will incur any loss by virtue of the divestment and transactions discussed above. The net investment of the company in the capital stock of Aztec was \$3,701,025.17 as at May 31, 1953.

The company expects to remain active in the acquisition, exploration, drilling and development of oil and gas lease interests and production therefrom. The company will continue to own substantial oil and gas lease interests upon consummation of the divestment.—V. 178, p. 573.

Southwest Natural Gas Co.—New Wells, etc.—

The Southwest Natural Production Co., a 100% subsidiary in the Greenwood Field, Caddo Parish, has brought in one wholly-owned oil well subject to royalties and overrides, with a potential of 52.44 barrels oil per day.

In Oklahoma one oil well in which the Production company has a 50% interest subject to royalties and overrides has been completed. The potential is six barrels oil per day.

The Production company has also drilled one wholly-owned gas well in the Monroe Field, Union Parish, La., and has participated in the drilling of three gas distillate wells in the Ruston Field, Lincoln Parish, La.

The Production company also drilled or participated in the drilling of six dry holes in which our percentages of the units ranged from 21.12% to 100%.

The Production company has signed a long-term (20 years) contract with the Arkansas Louisiana Gas Co. to take from the Production company, ratably with other producers in the field, gas from the Stokes Well (100% owned), Simsboro Field, Lincoln Parish, La., starting at 10.571c per MCF and increasing during the term of the contract to 13.270c per MCF. A line has been built and deliveries started on Sept. 1, 1953 at the initial rate of one million cubic feet per day. The well is also estimated to make 12 barrels of distillate per million.—V. 178, p. 391.

Southwestern Bell Telephone Co.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Operating revenues	\$37,888,349	\$33,626,850
Operating expenses	25,917,150	24,758,116
Federal income taxes	4,256,142	1,955,108
Other operating taxes	2,868,592	2,380,706

Net operating income	4,826,465	4,532,920	34,438,080	30,074,899
Net after charges	4,258,827	2,959,455	31,341,040	25,871,351

—V. 178, p. 669.

Southwestern Public Service Co.—Earnings—

	1953—Month—1952	1953—12 Mos.—1952
Period End. July 31—		
Oper. revs.	\$2,971,065	\$2,367,979
Oper. exps.	1,638,693	1,388,857

Net oper. inc.	\$1,332,372	\$979,122	\$12,447,807	\$10,412,181
Other income	4,957	1,310	78,465	52,443

Gross income	\$1,337,329	\$980,432	\$12,526,272	\$10,464,623
Interest, etc., deductions			1,026,243	1,607,173
Federal income taxes			3,991,000	3,499,000

Net income			\$6,609,029	\$5,358,451
Accrued divs. on cumul. pfd. stock			463,586	420,653

Balance applicable to common stock			\$6,145,442	\$4,937,797
Divs. paid on com stock			4,243,456	3,732,854
Earns. per share			\$1.61	\$1.40

*On 3,815,006 shares outstanding July 31, 1953, including 293,464 shares issued Feb. 24, 1953. †On 3,521,572 shares outstanding July 31, 1952, including 251,540 shares issued Feb. 20, 1952.—V. 178, p. 483.

Spencer Chemical Co. (& Subs.)—Earnings Higher—

	1953	1952
Year Ended June 30—		
Net sales	\$30,837,455	\$28,771,733
Income before taxes	10,487,177	10,651,433
Federal and State income taxes	5,361,000	5,766,779
Excess profits taxes	465,000	721,309

Net income	\$4,661,177	\$4,223,437
Earnings per share	\$4.01	\$3.61

Kenneth A. Spencer, President, reported that approximately \$11,000,000 was expended for construction during the fiscal year. The additions at the Jayhawk, Henderson and Chicago works, and the construction of the new Vicksburg works are proceeding on schedule and will be completed by the fall of 1953 within the original estimates of cost. Engineering and preliminary construction work is under way on the company's new polyethylene plant, to be located at Orange, Texas.—V. 177, p. 2013.

Spiegel, Inc.—August Sales Fall Off—

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$10,452,688	\$12,148,251

—V. 178, p. 669.

Spokane International RR.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$314,814	\$273,141	\$220,309	\$214,704
Net from railway	135,825	102,655	71,821	86,491
Net ry. oper. income	62,729	58,572	27,061	38,473

From Jan. 1—				
Gross from railway	1,965,899	1,605,141	1,474,120	1,358,156
Net from railway	811,610	460,686	438,657	488,077
Net ry. oper. income	395,096	261,915	185,424	232,773

—V. 178, p. 763.

Spokane Portland & Seattle Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$2,767,825	\$2,547,236	\$2,788,782	\$1,978,689
Net from railway	1,017,934	789,005	1,112,034	527,833
Net ry. oper. income	554,627	394,596	487,058	315,674

BUSINESS—Company was incorporated in New York on June 15, 1953. Its address is 35 West 53rd Street, New York, N. Y.

The company has been organized for the purpose of producing a series of 15 minute films primarily adapted for use by television broadcasting stations. The show will have a distinctive format with postage stamps as the framework for telling stories of general popular interest.

The company plans to make at least one series of 13 films as a single production unit. It plans to market its films on a nationally syndicated basis through an established sales organization.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes, due Oct. 31, 1956	\$82,000	\$82,000
Capital stock (par \$1)	20,000 shs.	2,020 shs.

—V. 178, p. 858.

Standard Forgings Corp.—Earnings—

	1953	1952
6 Mos. Ended June 30—		
Net sales	\$12,077,849	\$12,653,088
Net profit after taxes	449,771	358,111
Common shares outstanding	292,600	292,600
Earnings per common share	\$1.54	\$1.22

—V. 175, p. 520.

Standard Oil Co. (Indiana)—Plans New Unit—

This company on Sept. 9 announced it plans to build a large new type fluid catalytic hydroforming unit—the first of its kind in the world—at its Whiting, Ind., refinery.

A. F. Endres, refinery manager, said the 200-foot high unit will permit further improvement of Standard's motor gasoline. It will change 30,000 barrels a day of low octane naphtha into high octane hydroformate to be blended with other gasoline stocks, he explained.

M. W. Kellogg Co., of New York City, the prime contractor, plans to start construction later this year. Completion is expected by the end of 1954.—V. 178, p. 858.

Staten Island Rapid Transit Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$279,299	\$321,757	\$279,962	\$224,886
Net from railway	37,503	36,248	11,191	*2,845
Net ry. oper. income	*19,261	*27,864	*42,760	*45,724
From Jan. 1—				
Gross from railway	2,044,690	2,171,295	1,994,537	1,591,308
Net from railway	150,334	289,937	137,389	5,738
Net ry. oper. income	*262,997	*137,810	*213,409	*322,000

*Deficit.—V. 178, p. 743.

Stauffer Chemical Co.—Registers With SEC—

In connection with the filing of a registration statement with the SEC covering \$15,000,000 of 20-year debentures and 325,000 shares of \$10 par common stock, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co., it is announced.

The interest rate on the debentures, and the public offering price and underwriting terms for the debentures and stock, are to be supplied by amendment.

Of the 325,000 common shares, 15,000 shares are to be offered for sale by certain "selling stockholders" and the issuer will receive no part of the proceeds thereof.

Net proceeds to the issuer of the sale of the debentures and of the 310,000 common shares will be added to the general funds of the company, which will be available for continuation of the company's expansion program, for advances to or investments in associated companies, and for working capital. Part of the proceeds will be used to repay \$14,400,000 of bank borrowings.

The selling stockholders are Christian de Guigne, President, who owns 172,800 shares and proposes to sell 10,000 shares, and Christian de Dampierre, Treasurer, who owns 83,880 shares and proposes to sell 5,000 shares.—V. 178, p. 763.

Steep Rock Iron Mines Ltd.—Places Hogarth Open Pit in Regular Production—

The Hogarth Mine, second open pit operation at Steep Rock in northwestern Ontario has officially come into production after a series of test shipments of iron ore over the past few weeks, it was announced on Sept. 2.

Steep Rock, in the 1953 season, has two producing open-pit mines; one underground mine which will start by year-end and engineering studies under way on two more mines. In addition, preparatory work has been started by Inland Steel of Chicago for a sixth mine on leased ground in the Steep Rock basin.

The new Hogarth open-pit mine is designed to produce two to two and a half million tons of high-grade iron ore annually, depending upon the dimensions of the ore body when fully uncovered. The indicated dimensions are 350 feet in width by 3,500 feet in length. This was the original discovery zone which started the Steep Rock development. Its existence was revealed by drilling from the ice early in 1938 but first production came from a second ore-body which lay closer to surface.

Steep Rock reported that based on the test shipments to date, the grade of ore is slightly higher than that of the near-by Errington mine from which all previous production has come and the ore from the Hogarth mine is also marked by a higher percentage of lump ore which commands a premium price.

Previous to this season, Steep Rock's Errington open pit, also Canada's first major source of direct-shipment, premium grade iron ore, has yielded over 8,000,000 tons. For the last several years, it has been producing at the rate of 1,000,000 to 1,250,000 tons annually but after 1953, it will be superseded by the new Errington underground mine from which small tonnages of development ore are already coming. The new Errington mine will be in large scale production on the completion of stope development.

A second underground mine on the Errington ore-body is under study as well as an open pit mine on the "G" ore-body which lies between the Hogarth and Errington Mines. The size of the development on the Steep Rock range is indicated by the fact that Inland Steel of Chicago, which will develop its Caland Mine on still another ore deposit leased from the Canadian company, has announced an estimated expenditure of \$50,000,000 on the project.

Exploration of other Steep Rock areas is also scheduled for the reasonably near future.—V. 177, p. 984.

Sterchi Bros. Stores, Inc.—August Sales Lower—

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$1,207,831	\$1,354,330
	\$7,847,631	\$8,476,219

—V. 178, p. 670.

Sterling Discount Corp., Atlanta, Ga.—Offer'g Sept. 15

The probable effective date of the SEC registration statement covering the proposed issue of 60,000 shares of common stock at \$9 per share and offering will be Sept. 15. See also V. 178, p. 763.

(James) Talcott, Inc.—Earnings—

	1953	1952
6 Mos. Ended June 30—		
Profit before income taxes	\$990,618	\$802,419
Prov. for Fed. normal inc taxes & surtax	540,000	417,000
Net profit	\$450,618	\$385,419
Common shares outstanding	362,799	357,864
Earnings per common share	\$1.14	\$0.97

*After preferred dividend requirements.—V. 177, p. 1842.

Tennessee Central Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$404,542	\$395,158	\$421,799	\$342,678
Net from railway	57,796	76,433	84,487	71,996
Net ry. oper. income	4,357	18,151	21,871	22,767
From Jan. 1—				
Gross from railway	3,005,977	2,935,936	2,911,649	2,588,704
Net from railway	615,696	546,112	587,921	623,182
Net ry. oper. income	187,725	151,684	192,816	235,545

—V. 178, p. 763.

Tennessee Gas Transmission Co.—Seeks Rate Rise—

Faced with further increases in the higher prices paid for natural gas in the field, this company has filed an application in Washington to increase its rates approximately \$6,550,000 per year effective Oct. 1, it was announced on Aug. 31.

The company sells gas at wholesale for distribution principally in the Appalachian area including Tennessee, Kentucky, Ohio, West Virginia, Maryland and parts of Pennsylvania and New York, as well as in New England. It sells lesser amounts for distribution in Texas, Louisiana, Mississippi and Alabama.—V. 178, p. 858.

Texas Eastern Transmission Corp.—Secondary Offering—

A secondary offering of 48,000 shares of common stock (par \$7) was made on Sept. 8 by Merrill Lynch, Pierce, Fenner & Beane at \$17.50 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 178, p. 484.

Texas & Northern Ry.—Earnings—

	1953	1952	1951	1950
July—				
Gross from railway	\$135,777	\$108,299	\$129,587	\$129,697
Net from railway	101,476	63,894	73,648	94,957
Net ry. oper. income	26,136	18,136	22,026	42,746
From Jan. 1—				
Gross from railway	892,819	751,495	793,425	656,422
Net from railway	682,125	445,201	348,180	452,175
Net ry. oper. income	205,607	138,379	101,023	219,011

—V. 178, p. 764.

Texas & Pacific Ry.—Results from Operation—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Oper. revs.	\$7,373,022	\$6,747,526
Oper. exps.	5,137,722	4,942,136
Ry. tax accruals	702,439	678,580
Equip. rentals (net Dr.)	452,652	282,561
Jt. facil. rentals (net)	Cr3,105	Dr25,235
Net ry. oper. inc.	\$1,083,314	\$819,014
Other income	88,286	100,666
Total income	\$1,171,600	\$919,680
Misc. deduc.	7,249	8,344
Fixed charges	261,192	269,859
Net income	\$903,159	\$641,477

—V. 178, p. 391.

Thew Shovel Co.—Issues New Booklet—

A 12-page illustrated booklet on the application of Lorain Cranes to the tilt-up method of precast concrete slab construction has just been produced by this company.

This method of construction is becoming increasingly popular and a crane is an essential part of the procedure. Many types and sizes of Lorain cranes are being used on these jobs, but rubber-tire Lorain Moto-Cranes have been particularly adaptable because of their ability to lift the slabs and roll quickly up into position to set the slabs in place.—V. 177, p. 2135.

Ujigawa Electric Light Co., Ltd. (Ujigawa Denki Kabushiki Kaisha)—Partial Redemption—

There have been called for redemption on Sept. 15, 1953, a total of \$25,000 first mortgage 7% sinking fund gold bonds due (as extended) March 15, 1955, at 100 and accrued interest for account of the sinking fund. Payment will be made at The National City Bank of New York, 55 Wall Street, New York 15, N. Y.—V. 151, p. 1007.

Union Electric Co. of Missouri—To Increase Stock—

A special meeting of stockholders will be held on Sept. 17 to vote on a proposal to increase by 200,000 shares the authorized \$10 par common stock.

The increase is proposed to enable Union Electric to acquire the common stock of Missouri Edison Co. Union Electric, which previously announced it had entered into a contract to acquire the Missouri Edison Co., proposes to offer 7/10ths of a share of Union Electric common for each share of Missouri Edison common. The offer is subject to deposit of 85% of Missouri Edison common stock.—V. 178, p. 484.

Union Pacific RR.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	47,017,543	41,820,699
Railway oper. expenses	35,469,510	32,476,626
Net revenue from railway operations	11,548,033	9,344,073
Net railway oper. inc.	2,387,118	1,644,563

—V. 178, p. 764.

United Fuel Gas Co.—Asks Rate Rehearing—

This company, a Columbia Gas System, Inc. subsidiary, has asked for a rehearing on a recent Federal Power Commission order, which the FPC said would give United Fuel a 6 1/4% rate of return.

Stuart M. Crocker, Chairman of the Board and George S. Young, President of The Columbia Gas System, Inc., said Sept. 1, that a careful study of the Commission's 68-page order shows that the rates prescribed will produce not a 6 1/4% rate of return when applied to United Fuel's estimated 1953 sales, but only 3.69%.

United Fuel supplies part of the natural gas which some Columbia companies and all of the natural gas which other of the companies sell at retail or wholesale in seven states: West Virginia, Kentucky, Virginia, Maryland, Ohio, Pennsylvania and New York.

In asking for a rehearing and stay of execution of the order, United Fuel said it contained substantial errors in computation. If carried out, Columbia officials stated it would have a tremendously adverse financial effect not only on United Fuel but on the The Columbia Gas System, Inc. It is estimated that the ultimate net effect of the order on the system's consolidated earnings for the year 1953 will be to reduce those earnings by nearly \$2,700,000. "Results such as these" they stated, "were not the results which we believe the Commission intended to produce."—V. 178, p. 246.

United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 8, 1953, covering 1,000,000 shares of its United Income Fund series, 1,000,000 shares of its United Science Fund series, 100,000 shares of United Accumulative Fund series, \$6,000,000 of Periodic Investment Plans, and 500,000 United Accumulative Fund shares (underlying the Investment Plans).—V. 178, p. 246.

United States Air Conditioning Corp.—Sales Up 58%

Wesley J. Peoples, President, announced on Sept. 4 that the company's sales for the quarter ended July 31, 1953 were \$3,131,000, compared with \$1,978,000 in the corresponding period last year, an increase of 58%.—V. 178, p. 858.

Universal Concrete Pipe Co., Columbus, O.—New Control—

See American-Marietta Co. above.—V. 175, p. 923.

Virginia Dare Stores Corp.—August Sales Up—

	1953	1952
Month of August—		
Sales	\$419,595	\$371,224

—V. 178, p. 899.

Virginian Ry.—Earnings

	1953	1952	1951	1950
July—				
Gross from railway	\$2,898,926	\$3,072,735	\$3,120,615	\$2,297,292
Net from railway	819,885	910,732	887,874	738,468
Net ry. oper. income	504,343	459,164	499,568	543,217
From Jan. 1—				
Gross from railway	21,933,058	26,911,214	25,325,921	17,167,398
Net from railway	7,383,450	9,914,069	10,207,966	6,151,367
Net ry. oper. income	4,088,235	4,959,044	4,842,753	4,347,226

CORRECTION—The earnings published in our issue of Sept. 7 are those for June and the first six months. See V. 178, p. 899.

Wabash RR.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	\$10,831,422	\$8,875,833
Railway oper. expenses	7,729,175	6,928,460
Net rev. from ry. oper.	\$3,102,247	\$1,947,373
Net railway oper. inc.	1,236,532	790,659

—V. 178, p. 764.

West Penn Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds series O, 3 1/4% due April 1, 1962, are available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.—V. 178, p. 899.

West Point Manufacturing Co.—Secondary Offering—

A secondary offering of 15,000 shares of common stock (par \$5) was made on Sept. 10 by Estabrook & Co. and associates at \$24 per share. It was oversubscribed.—V. 177, p. 1623.

Western Auto Supply Co. (Mo.)—August Sales Off—

	1953—Month—1952	1953—8 Mos.—1952
Period End. Aug. 31—		
Sales	\$15,755,000	\$17,225,000

—V. 178, p. 615.

Western Maryland Ry.—Earnings—

	1953—Month—1952	1953—7 Mos.—1952
Period End. July 31—		
Railway oper. revenue	\$3,956,210	\$2,561,505
Railway oper. expenses	2,727,239	2,145,104
Net revenue from railway operations	\$1,228,971	\$416,401
Net railway oper. inc.	818,515	363,723

—V. 178, p. 806.

Western Union Telegraph Co.—Plans Expansion of Desk-Fax Business—

The company's new expansion program to meet the ever-growing demands by business for facsimile and private wire services was presented to its sales managers from many of the nation's largest cities last week by T. B. Gittings, Public Relations and Sales Vice-President.

Installation of an additional 7,500 Desk-Fax miniature facsimile telegraph machines in the next year is planned, Mr. Gittings revealed, as one item in the program. This will bring to about 17,500 the number of firms whose offices will be equipped to send and receive telegrams instantly in "picture" form by merely pressing a button. Mr. Gittings said the convenience and ease of operation of the Desk-Fax has resulted in substantially larger use of telegraph service by firms so equipped.—V. 178, p. 392.

Westinghouse Electric Corp.—Earnings—

	1953—3 Mos.—1952	1953—6 Mos.—1952
Period End. June 30—		
Net sales billed	398,263,000	357,558,000
Cost of sales	349,282,000	309,366,000
Operating profit	48,981,000	48,192,000
Inc. from other sources	3,087,000	1,503,000
Total	52,068,000	49,695,000
Int. & fees on debents.	2,782,000	1,521,000
Inc. before Fed. taxes	49,286,000	48,174,000
Federal income tax	25,425,000	25,557,000
Fed. excess profits tax	5,059,000	6,595,000
Net income	18,802,000	16,022,000
Earns. per com. share	\$1.15	\$0.99

NOTE—Outstanding common stock June 30, 1953, 15,870,271 shares; June 30, 1952, 15,664,239 shares. Increase since June 30, 1952, due on issue of 201,692 shares under Employee Stock Plan and 4,340 shares under Restricted Stock Option Plan.—V. 177, p. 2788.

White Motor Co.—Petition to Set Aside Sale of Autocar Co. Rejected—

A Federal Court at Philadelphia, Pa., on Sept. 9 refused to set aside the sale of Autocar Co., as requested by a stockholder's suit filed Aug. 31. The Court also turned down the stockholder's request for a temporary injunction restraining Autocar officials from transferring its assets to White Motor Co.

Federal Judge George A. Welsh, however, did keep open the petition of shareholder W. Robert McCarthy of Beach Haven, N. J., that Court-appointed appraisers and auditors should determine the fair value of his 500 shares of Autocar common stock and that he should be paid the difference between that amount and what he received in the transaction.

The judge directed the defendants, White Motor and Autocar officials, to post a bond of \$10,000 in favor of Mr. McCarthy in case the Court should find later that he is entitled to further compensation for his 500 shares.

Substantially all assets of Autocar were acquired by White Motor by exchange of stock late in August. Mr. McCarthy and a small group of stockholders protested then that holders of Autocar common received far less than the actual value of their holdings in the exchange.

For each share of Autocar common, stockholders received \$12 par value of new White Motor Co. 5 1/4% preferred stock, especially issued for the acquisition. Mr. McCarthy's attorney, Robert C. Kitchen, has contended Autocar's actual book value at the time of the sale approached \$38 per share.

It was disclosed that White Motor has reached an agreement to sell the Autocar manufacturing plant in Ardmore, Pa., to

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adams (J. D.) Mfg. Co. (quar.)	25c	9-30	9-15
Admiral Corp. (quar.)	25c	9-30	9-15
Stock dividend	20%	10-19	10-9
Affiliated Fund, Inc.—			
Special from net realized security profits payable in stock or cash at holder's option	7c	10-27	9-18
This payment from net investment income payable in cash	5c	10-20	9-18
Ahlberg Bearing, class A (quar.)	8 3/4c	10-1	9-19
Alamo Iron Works (quar.)	15c	9-15	9-5
Albers Super Markets, common	25c	9-9	9-3
6% preferred (quar.)	\$1.50	10-1	9-21
American Aggregates Corp., common (s-a)	50c	9-12	9-4
5% preferred (quar.)	\$1.25	10-1	9-15
American Air Filter, 7% preferred (quar.)	\$1.75	10-5	9-17
American Alliance Insurance (N. Y.) (quar.)	40c	10-15	9-21
American Board Co. (quar.)	37 1/2c	10-10	9-25
American Brake Shoe Co., common (quar.)	75c	9-30	9-18
4% convertible preferred (quar.)	\$1	9-30	9-18
American Dairies, Inc., common (quar.)	50c	9-15	9-11
7% preferred (quar.)	\$1.75	10-1	9-24
American Locomotive Co., common	25c	10-1	9-17
7% preferred (quar.)	\$1.75	10-1	9-17
American Metal Products (quar.)	37 1/2c	9-30	9-18
American National Fire Insurance (quar.)	15c	10-15	9-21
American States Insur. Co. (Indianapolis)—			
\$1.25 preferred (quar.)	31 1/4c	10-1	9-10
Associated Electric Industries, Ltd.—			
American deposit receipts ord (interim)	7 1/2%	10-28	9-17
Stock dividend (one additional share of ordinary regular one pound par for each share of ordinary regular held)	—	10-28	9-17
Associated Telephone & Telegraph Co.—			
Class A (accum.)	\$1	10-1	9-1
Atlas Thrift Plan, 7% preferred (quar.)	17 1/2c	10-1	9-15
Babbitt (B. T.), Inc. (quar.)	5c	10-1	9-21
Bancilio Corp. (quar.)	30c	10-1	9-18
Bank of New York (quar.)	\$3.50	10-1	9-18
Bank of the Manhattan Co. (quar.)	40c	10-1	9-17
Beatty Brothers, Ltd.	110c	10-1	9-15
Big Bear Market of Michigan, Inc. (quar.)	12 1/2c	9-15	9-5
Biltmore Hats, Ltd., common	110c	10-15	9-21
\$1 preferred A (quar.)	125c	10-15	9-21
Bliss & Laughlin, Inc. (quar.)	30c	9-30	9-21
British Columbia Telephone, Ltd.—			
Common (quar.)	150c	10-1	9-16
6% preferred (quar.)	\$1.50	10-1	9-16
4 1/4% preferred (quar.)	\$1.18 1/4	10-15	9-30
British Industries Corp. (N. Y.) (quar.)	5c	9-28	9-18
Broad Street Investing Corp.	25c	9-30	9-16
Brooks Brothers, Inc., 6% conv. pfd. (quar.)	15c	10-1	9-15
Buck Creek Oil Co.	5c	9-25	9-8
Budget Finance Plan, common (quar.)	5c	10-15	9-28
Extra	2 1/2c	10-15	9-28
60c convertible preferred (quar.)	15c	10-15	9-28
7% preferred (quar.)	17 1/2c	10-15	9-28
5% prior preferred (quar.)	\$1.25	10-15	9-28
6% preferred (quar.)	15c	10-15	9-28
Building Products, Ltd.	145c	10-1	9-11
California-Western States Life Insurance—			
Stock dividend	100%	10-30	9-30
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	20c	10-1	9-18
Canada Flooring Co., Ltd., class B	115c	10-1	9-15
Canada Varnish Co., Ltd.—			
(Name changed to Canvar Industries, Ltd.)			
Canadian Bronze Co., Ltd., 5% pfd. (quar.)	\$1.25	11-2	10-9
Canadian Food Products (quar.)	\$1.12 1/2	10-1	9-10
Canadian Silk Products Co., class A	125c	10-1	9-1
Canvar Industries, Ltd., 5% pfd. (quar.)	31 1/4c	10-1	9-16
Carolina Power & Light Co. (quar.)	50c	11-2	10-9
5% preferred (quar.)	\$1.25	10-1	9-16
Carter (J. W.) Co. (quar.)	12 1/2c	9-30	9-21
Central Canada Investments, Ltd., common	110c	10-1	9-19
5% preference (s-a)	\$2.50	1-2-54	12-19
Cerro de Pasco Corp.	25c	9-30	9-21
Chicago Pneumatic Tool Co., com. (quar.)	50c	10-1	9-21
Extra	50c	10-1	9-21
\$3 convertible preference (quar.)	75c	10-1	9-21
Cincinnati & Suburban Bell Telephone—			
Quarterly	\$1.12	10-1	9-15
Columbia Baking, common (quar.)	25c	10-1	9-15
50c participating preferred (quar.)	12 1/2c	10-1	9-15
Participating	25c	10-1	9-15
Consolidated Cigar Co. (quar.)	50c	10-1	9-19
Consolidated Press, Ltd., class A	116 1/4c	10-1	9-15
Cook Coffee Co. (Ohio) (quar.)	25c	9-15	9-5
Corning Glass Works, common (quar.)	25c	9-30	9-21
3 1/2% preferred (quar.)	87 1/2c	10-1	9-21
3 1/2% preferred 1947 series (quar.)	87 1/2c	10-1	9-21
Corroon & Reynolds, \$1 preferred A (quar.)	25c	10-1	9-19
Crandall-McKenzie & Henderson, Inc.	50c	9-15	9-10
Cream of Wheat Corp.	40c	10-1	9-21
Crum & Forster, 8% preferred (quar.)	\$2	12-29	12-15
Cumberland Gas Corp. (increased)	15c	10-1	9-18
Curlee Clothing Co.	12 1/2c	10-1	9-15
Dayton Rubber Co., common (quar.)	50c	10-26	10-9
Class A (quar.)	50c	10-26	10-9
Decca Records, Inc. (quar.)	17 1/2c	9-30	9-18
Detroit Aluminum & Brass Corp. (quar.)	10c	9-30	9-16
Dictograph Products Co., Inc.	10c	9-24	9-14
Duff-Norton Mfg. Co. (quar.)	50c	9-14	9-3
Duplex Truck Co.	10c	9-15	8-31
East Tennessee Natural Gas Co.—			
5.20% preferred (quar.)	32 1/2c	10-1	9-20
Eastern Racing Assn.—			
Com. both no par and \$2 par value (quar.)	7 1/2c	10-1	9-18
\$1 preferred (quar.)	25c	10-1	9-18
Edison Sault Electric (s-a)	25c	10-15	10-1
Elder Mfg. Co. (quar.)	25c	10-1	9-19
Electric Storage Battery Co. (quar.)	50c	9-30	9-14
Equitable Office Building Corp. (quar.)	15c	10-1	9-21
Erlanger Mills Corp., 4 1/2% prior pfd. (quar.)	\$1.12 1/2	11-2	10-19
Erwin Mills (North Carolina)	25c	9-30	9-23
Esquimo Pie, 5% preferred (quar.)	\$1.25	10-1	9-15
Estabrooks (T. H.) Co., Ltd.—			
4.16% preferred (quar.)	126c	10-15	9-15
European & North American Ry. (s-a)	\$2.50	10-3	9-10
Exolon Company (quar.)	25c	9-12	9-1
Fashion Frocks, Inc. (quar.)	15c	9-30	9-16
First National Bank (N. Y.) (quar.)	85	10-1	9-16
Florida Public Utilities Co., common (quar.)	15c	10-1	9-18
4 1/4% preferred (quar.)	\$1.18 3/4	10-1	9-18
Food Machinery & Chemical Corp. (quar.)	50c	9-30	9-15
Formica Co. (quar.)	50c	10-1	9-15
Fraser Cos., Ltd., 4 1/4% preferred (quar.)	\$1.18	10-1	9-11
General American Investors, common (quar.)	10c	10-1	9-18
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-18
General Contract Corp., common	20c	10-1	9-9
5% pfd. Series A (entire issue called for redemption on Sept. 30 at \$10.20 per shr. plus this dividend)	12 1/2c	9-30	—
5% preferred C (quar.)	\$1.25	10-1	9-9
6% preferred (\$10 par) (quar.)	15c	10-1	9-9
5% preferred (\$20 par) (quar.)	25c	10-1	9-9

Name of Company	Per Share	When Payable of Rec.	Holders
General Paint Corp., \$1 1st cv. pfd. (quar.)	25c	10-1	9-15
\$1 convertible 2nd preferred (quar.)	25c	10-1	9-15
General Public Service, \$6 pfd. (quar.)	\$1.50	11-2	9-30
\$5.50 preferred (quar.)	\$1.37 1/2	11-2	9-30
\$4 preferred (quar.)	\$1	11-2	9-30
General Reinsurance Corp. (quar.)	40c	9-22	9-14
General Securities	28c	9-16	8-31
General Tire & Rubber, 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-18
3 3/4% preferred (quar.)	93 1/4c	9-30	9-18
3 1/4% preferred (quar.)	81 1/4c	9-30	9-18
Glen-Gery Shale Brick Corp. (quar.)	12 1/2c	9-30	9-10
Globe Steel Tubes Co. (quar.)	25c	9-28	9-17
Great American Insurance Co. (N. Y.) (quar.)	40c	10-15	9-21
Great West Life Insurance Co. (Winnipeg)—Quarterly	\$50c	10-1	9-18
Greening (B.) Wire Co., Ltd.	15c	10-1	9-15
Extra	15c	10-1	9-15
Growth Industry Shares, Inc.—25c from investment income and 37c from security profits	62c	9-30	9-14
Hanover Fire Insurance (N. Y.) (quar.)	45c	10-1	9-15
Harding Carpets, Ltd.	\$20c	10-1	9-15
Hartford Fire Insurance Co. (quar.)	75c	10-1	9-15
Hawaiian Commercial & Sugar Co., Ltd.	12 1/2c	9-15	8-28
Heinz (H. J.) Co. (quar.)	45c	10-10	9-24
Helena Rubinstein, Inc., common	25c	10-1	9-17
Class A (quar.)	25c	10-1	9-17
Heller (W. E.), common (quar.)	30c	9-30	9-18
4% preferred (quar.)	\$1	9-30	9-18
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-18
Hercules Motors Corp. (quar.)	25c	10-1	9-21
Hettrick Mfg. Co.	20c	9-15	9-8
Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-19
Home Finance Group (quar.)	6 1/4c	9-12	9-2
Honolulu Gas Co., Ltd. (quar.)	22 1/2c	9-11	9-4
Houston Natural Gas Corp., com. (quar.)	20c	9-30	9-18
Extra	5c	9-30	9-18
5% preferred (\$50 par) (quar.)	62 1/2c	9-30	9-18
5% preferred (\$25 par) (quar.)	31 1/4c	9-30	9-18
Incorporated Investors	10c	10-1	9-9
Insurance Co. of North America (quar.)	62 1/2c	10-15	9-30
Interlake Steamship Co.	50c	10-1	9-18
International Bronze Powders, Ltd.—Resumed	110c	10-15	9-15
International Minerals & Chemical—Common (quar.)	40c	9-30	9-21
4% preferred (quar.)	\$1	9-30	9-21
International Ocean Telegraph (quar.)	\$1.50	10-1	9-15
International Telephone & Telegraph	25c	10-14	9-18
Interstate Bakeries Corp., common	25c	10-1	9-18
\$4.80 preferred (quar.)	\$1.20	10-1	9-18
Interstate Co., common	10c	9-30	9-15
5% prior preferred (quar.)	\$1.25	9-30	9-15
Investment Trust of Boston—From undistributed net income	14c	9-30	9-18
Island Creek Coal Co., common (reduced)	37 1/2c	10-1	9-21
\$6 preferred (quar.)	\$1.50	10-1	9-21
Jefferson Electric Co.	20c	9-30	9-15
Kalamazoo Vegetable Parchment—Common (stock dividend)	10%	12-18	12-1
7% preferred (quar.)	\$1.75	10-1	9-18
Kansas-Nebraska Natural Gas Co.—Common (quar.)	28c	10-1	9-15
\$5 preferred (quar.)	\$1.25	10-1	9-15
Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15
Kimberly Corp. (quar.)	5c	10-2	9-11
Kirby Petroleum Co., 50c pfd. (s-a)	25c	10-1	9-21
Kittanning Telephone Co. (quar.)	50c	9-15	8-31
Extra	10c	9-15	8-31
Kress (S. H.) & Co. (quar.)	75c	12-1	11-12
Laclede Gas Co. (quar.)	12 1/2c	10-1	9-18
Lambert Co. (quar.)	37 1/2c	10-10	9-18
Lamson Corp. of Del. (increased quar.)	20c	9-29	9-18
Lawyers Mortgage & Title Co. (N. Y.)	5c	10-8	9-28
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	11-2	10-15
Leslie Salt Co. (quar.)	40c	12-15	11-16
Loew's, Inc., common (quar.)	20c	9-30	9-15
Lowell Electric Light	80c	9-29	9-18
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	9-28	9-18
Extra	10c	9-28	9-18
4 1/4% preferred (quar.)	\$1.06	10-1	9-18
Ludlow Valve Mfg. Co.—5 1/2% non-cumulative conv. pfd. (quar.)	27 1/2c	9-30	9-18
Mahoning Coal RR. Co.	\$12.50	10-1	9-21
Manati Sugar Co.—Directors omitted common payment at meeting held on Sept. 8.	70c	10-15	9-21
Manufacturers Trust Co. (N. Y.) (quar.)	\$1.25	10-1	9-17
Maple Leaf Milling, Ltd., 5% pfd. (quar.)	15c	10-5	9-23
Maracaibo Oil Exploration Corp. (s-a)	15c	10-5	9-23
Marine Bancorporation—Fully participating (quar.)	50c	9-15	9-1
Initial stock	50c	9-15	9-1
Marine Midland Corp., common (quar.)	15c	10-1	9-18
4 1/4% convertible preferred (quar.)	53 1/4c	10-15	9-18
Marquette Cement Mfg., 6% pfd. (quar.)	30c	10-1	9-30
Mays (J. W.), Inc. (quar.)	17 1/2c	10-5	9-21
Merchants Bank of New York (quar.)	65c	9-30	9-21
McKee (A. G.) & Co.	60c	10-1	9-21
McQuay-Norris Mfg. Co., common (quar.)	25c	10-1	9-21
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-21
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-3
4 1/2% preferred (quar.)	50c	10-1	9-3
Mississippi Glass Co. (quar.)	50c	9-28	9-18
Mobile Gas Service Corp., common	22 1/2c	10-1	9-15
4.90% preferred (quar.)	\$1.22 1/2	10-1	9-15
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15
Mohawk Petroleum Corp. (quar.)	20c	10-1	9-15
Extra	10c	10-1	9-15
Monarch Knitting Co., Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-11
Montgomery Ward & Co., common (quar.)	50c	10-15	9-19
Class A (quar.)	\$1.75	10-1	9-19
Montreal Locomotive Works, Ltd.	\$20c	10-1	9-17
Montreal Telegraph Co. (quar.)	140c	10-15	9-15
Moore (William R.) Dry Goods (quar.)	50c	10-1	9-25
Morris Plan Bank (New Haven) (quar.)	\$1.50	9-30	9-18
Muntroy, Ltd.	\$15c	10-1	9-15
Mount Diablo Co. (quar.)	2c	11-30	11-10
Extra	1c	11-30	11-10
Munising Wood Products Co.—5% convertible preferred (quar.)	12 1/2c	9-30	9-15
National Discount, common	40c	9-10	8-31
5% preferred (quar.)	\$1.25	9-10	8-31
National Investors Corp.	10c	9-30	9-15
National Tool Co.	12 1/2c	9-30	9-23
Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 3/4c	11-2	10-16
New England Electric System (quar.)	22 1/2c	10-1	9-21
New England Gas & Electric Association—Common (quar.)	25c	10-15	9-21
4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-1	9-21
N. Y. & Cuba Mail Steamship—5.60% preferred (quar.)	35c	10-1	9-17
N. Y. & Honduras Rosario Mining (interim)	\$1	9-26	9-17
N. Y., New Haven & Hartford RR.—5% convertible preferred A (accum.)	\$2	10-2	9-18
No-Sag Spring Co. (quar.)	25c	9-14	9-4
North American Acceptance Corp.—Class A (stock dividend)	3%	9-30	9-15
Northern Natural Gas (quar.)	45c	9-25	9-19
Olympia Brewing Co.	15c	9-19	9-9
Omaha & Council Bluffs Street Ry. Co.—5% preferred (accum.)	\$1.25	10-1	9-17
Orange & Rockland Electric, 4% pfd. (quar.)	\$1	10-1	9-17
Osborn Mfg. Co. (quar.)	35c	9-25	9-17
Extra	\$1.10	9-25	9-17
Pacific Car & Foundry (quar.)	50c	9-23	9-17
Pacific Coast Terminals Co., Ltd. (s-a)	50c	10-15	10-15
Extra	37 1/2c	10-15	10-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Addressograph-Multigraph Corp. (quar.)	75c	10-10	9-17	Arkansas Power & Light, \$6 pfd. (quar.)	\$1.50	10-1	9-15	Bucyrus-Erie Co. (quar.)	40c	10-1	9-15
Stock dividend	3%	11-20	10-30	\$7 preferred (quar.)	\$1.75	10-1	9-15	Buffalo Forge Co.	50c	9-25	9-15
Advance Aluminum Castings Corp. (quar.)	12½c	9-15	9-1	Arkansas Western Gas Co.	20c	9-19	9-1	Building Products, Ltd. (quar.)	145c	10-1	9-11
Extra	12½c	9-15	9-1	Armstrong Cork Co.				Butler Co.	\$1	9-30	9-11
Aerovox Corp. (quar.)	15c	9-15	9-1	\$4 preferred (quar.)	\$1	9-15	9-1	Bulova Watch Co., Inc. (quar.)	75c	10-1	9-10
Aetna Ball & Roller Bearing, com. (quar.)	15c	9-15	9-1	\$3.75 preferred (quar.)	93¾c	9-15	9-1	Burgess Battery Co.	35c	9-14	9-2
5% preferred (quar.)	25c	9-15	9-1	Armstrong Rubber Co., class A (quar.)	50c	10-1	9-15	Burrard Dry Dock, Ltd., class A	112c	9-15	8-15
Aetna Casualty & Surety (quar.)	62½c	10-1	9-11	Class B (quar.)	50c	10-1	9-15	Bush Mfg. Co., common	25c	9-30	9-16
Aetna Life Insurance (quar.)	50c	10-1	9-11	4¼% convertible (quar.)	59¾c	10-1	9-15	4½% convertible preferred (quar.)	28¾c	10-1	9-16
Aetna Standard Engineering Co. (quar.)	37½c	9-15	8-28	Arnold Constable Corp. (quar.)	12½c	9-29	9-10	5% non-cum. preferred (quar.)	31¾c	10-1	9-16
Affiliated Gas & Equipment, Inc.				Art Metal Construction Co. (quar.)	50c	9-30	9-11	Bush Terminal Buildings			
Common (quar.)	10c	9-15	9-4	Extra	25c	9-30	9-11	5% prior preferred (quar.)	62½c	10-1	9-15
\$3 preferred (quar.)	75c	9-21	9-4	Arundel Corp. (quar.)	30c	10-1	9-15	5% preferred (accum.)	\$1.75	10-1	9-15
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	40c	10-1	9-15	Arvin Industries Inc. (quar.)	50c	9-30	9-14	Bush Terminal Co.	10c	9-14	8-14
Ad Investment & Discount Co., com. (quar.)	6¼c	10-1	9-18	Asbestos Corp., Ltd. (quar.)	125c	9-30	9-9	Butler's Inc., common (quar.)	12½c	10-1	9-15
5½% preferred A (quar.)	34¾c	10-1	9-18	Ashdown (J. H.) Hardware, Ltd.				4½% preferred (quar.)	28¾c	10-1	9-15
5½% preferred B (quar.)	34¾c	10-1	9-18	Class A (quar.)	115c	10-1	9-10	Butterfly Hosiery Co., Ltd.	110c	9-15	8-25
Adrian Canton & Youngstown RR.				Class B	125c	10-1	9-10	C. I. T. Financial Corp. (quar.)	45c	10-1	9-10
5% preferred (s-a)	\$2.50	10-1	9-15	Ashland Oil & Refining Co., common (quar.)	37½c	9-15	8-24	Cable Electric Products, Inc.	10c	10-2	9-8
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-18	\$1.50 2nd preferred (quar.)	\$1.25	9-15	8-24	Calaveras Cement Co.	20c	9-19	9-9
4.60% preferred (quar.)	\$1.15	10-1	9-18	\$5 preferred (quar.)	15c	10-1	9-11	Calgary & Edmonton Corp., Ltd. (s-a)	15c	10-15	9-11
Alabama & Vicksburg Ry. (s-a)	\$3	10-1	9-4	Associated Motion Pictures Industries	\$1.50	9-15	8-17	California Electric Power, \$2.50 pfd. (quar.)	63c	10-1	9-15
Alan Wood see "Wood" (Alan) Steel Co.				Associated Transport, Inc., 6% conv. pfd.	40c	9-30	9-11	\$2.50 preferred (quar.)	62½c	10-1	9-15
Allen's, Inc., common (quar.)	37½c	10-1	9-10	Atlantic City Electric Co. (quar.)	37½c	10-15	9-17	California Ink Co., new com. (initial)	25c	9-21	9-10
4¼% preferred (quar.)	\$1.06¼	10-1	9-10	Atlantic City (quar.)	25c	10-1	9-16	California-Pacific Utilities, common (quar.)	35c	9-15	9-1
Allegheny Corp., \$2.50 convertible prior preferred (entire issue called for redemption on Oct. 1 at \$50 per share plus this dividend)	\$30	10-1		Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	10-1	9-15	5% preferred (quar.)	25c	9-15	9-1
Allegheny-Ludlum Steel, common (quar.)	50c	9-30	9-1	Atlantic Refining Co., common (quar.)	50c	9-15	8-21	5½% preferred (quar.)	27½c	9-15	9-1
\$4.37½ preferred (quar.)	\$1.09¾	9-15	9-1	Atlantic Wholesalers Ltd., class A (quar.)	110c	10-1	9-16	5.40% preferred (quar.)	27c	9-15	9-1
Allen Industries, Inc. (quar.)	20c	9-15	9-1	Class B (quar.)	110c	10-1	9-16	California Water Service (quar.)	50c	10-1	9-10
Allianceware, Inc. (quar.)	30c	10-1	9-18	Atlas Corp. (quar.)	40c	9-21	8-28	Calif. Western States Life Insurance (s-a)	25c	9-15	8-31
Allied Laboratories (quar.)	30c	10-1	9-10	Auto Electric Service Co., Ltd. (interim)	115c	9-15	8-21	Special	50c	9-15	8-31
Extra	15c	10-1	9-10	Class A (quar.)	112½c	9-15	8-21	Calumet & Hecla, Inc. (quar.)	15c	9-23	9-8
Allied Paper Mills, common	50c	10-1	9-15	Automatic Fire Alarm (quar.)	30c	9-22	8-28	Camden Forge Co.			
5% preferred (quar.)	12½c	10-1	9-15	Automatic Steel Products				5½% convertible preferred (quar.)	34¾c	10-1	9-15
Allied Products Corp. (quar.)	50c	9-28	9-14	Non-voting preferred (initial)	7½c	9-30	9-14	5% preferred (s-a)	\$2.50	9-30	9-15
Allied Stores, common (quar.)	75c	10-20	9-21	Automobile Insurance (Hartford) (quar.)	30c	10-1	9-11	Campbell (A. S.) Co., common (quar.)	30c	10-1	9-15
Allis Chalmers Mfg. Co., common (quar.)	\$1	9-30	9-4	Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-15	\$2.50 preferred (quar.)	62½c	10-1	9-15
Aluminum Co. of America				4.75% preferred (quar.)	\$1.18¾	10-1	9-15	Canada Cement Co., Ltd., \$1.30 pref. (quar.)	\$12½c	9-21	8-20
6% preferred (quar.)	93¾c	10-1	9-10	4.10% preferred A (quar.)	\$1.02½	10-1	9-15	Canada Crushed & Cut Stone			
Aluminum Goods Mfg. Co.	25c	10-1	9-10	4.10% preferred B (quar.)	\$1.02½	10-1	9-15	6% pfd. (quar.)	\$1.50	10-1	9-1
Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15	Avondale Mills (monthly)	10c	10-1	9-15	Canada Dry Ginger Ale, Inc., com. (quar.)	15c	10-1	9-15
Amalgamated Sugar Co. (quar.)	35c	10-1	9-16	Monthly	10c	11-1	10-15	\$4.25 preferred (quar.)	\$1.06¼	10-1	9-15
Amalgamated Agricultural Chemical Co. (quar.)	75c	9-25	9-11	Monthly	10c	12-1	11-14	Canada Foundries & Forgings, Ltd.			
Extra	\$1.50	9-25	9-11	Ayshire Collieries Corp. (quar.)	25c	9-25	9-11	Class A (quar.)	\$37½c	9-15	8-28
American Air Filter Co., 5% preferred (quar.)	18¾c	10-5	9-17	B/G Foods, Inc., class A common (quar.)	18¾c	10-1	9-1	Canada Iron Foundries, Ltd. (quar.)	130c	10-1	9-10
American Bank Note Co., common	25c	10-1	9-2	Babcock & Wilcox Co. (quar.)	50c	10-1	9-11	Canada Life Assurance Co. (Toronto) (quar.)	75c	10-1	9-15
6% preferred (quar.)	75c	10-1	9-2	Baker Properties	\$5	10-15	10-1	Canada Mailing, Ltd. (quar.)	50c	9-15	8-14
American Bosch Corp., 5% pfd. A (quar.)	\$1.25	10-1	9-15	Baldwin Co., common (quar.)	37½c	9-25	9-10	Canada Northern Power Corp., Ltd. (quar.)	115c	10-26	9-18
5% preferred B (quar.)	\$1.25	10-1	9-15	6% preferred (quar.)	\$1.50	10-15	9-30	Canada Packers			
5½% 2nd preferred (quar.)	68¾c	10-1	9-15	Baltimore Brick Co., 5% 1st pfd. (accum.)	\$2.50	9-28	9-10	\$1.50 participating class A (s-a)	75c	10-1	8-31
American Can Co., 7% preferred (quar.)	43¾c	10-1	9-17	Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-4	Class B (s-a)	75c	10-1	8-31
American Car & Foundry				Bangor Hydro-Electric Co., common (quar.)	45c	10-20	10-1	Canada Permanent Mortgage Corp. (quar.)	160c	10-1	9-15
Common (quar.)	75c	10-1	9-11	4% preferred (quar.)	\$1	10-1	9-10	Canada Steamship Lines, Ltd. (s-a)	150c	10-15	9-11
Common (quar.)	75c	1-2-54	12-11	4¼% preferred (quar.)	\$1.06	10-1	9-10	Canada Wire & Cable Co., Ltd.			
Common (quar.)	75c	4-1-54	3-12	7% preferred (quar.)	\$1.75	10-1	9-10	Class A (quar.)	\$1	9-15	8-31
7% non-cum. preferred (quar.)	\$1.75	10-1	9-11	Bank Building & Equipment Corp. of America				Class B (quar.)	75c	9-15	8-31
7% non-cum. preferred (quar.)	\$1.75	1-2-54	12-11	Quarterly	12½c	9-14	9-4	Canadian Breweries, Ltd. (final)	150c	10-1	8-31
7% non-cum. preferred (quar.)	\$1.75	4-1-54	3-12	Bankers Trust Co. (N. Y.) (quar.)	55c	10-15	9-18	Canadian Bronze Co., Ltd. (quar.)	131c	11-2	10-9
American Chain & Cable Co. (quar.)	50c	9-15	9-4	Barber-Ellis of Canada, Ltd. (quar.)	180c	9-15	8-31	Canadian Cannery, Ltd. (quar.)	150c	10-1	9-1
American Cigarette & Cigar Co., common	\$6	9-15	9-1	Barber Oil Corp. (quar.)	50c	10-1	9-14	Canadian Celanese, Ltd., common (quar.)	160c	9-30	9-4
6% preferred (quar.)	\$1.50	9-30	9-15	Barymin Co., Ltd.	110c	10-10	9-10	\$1 preferred (quar.)	125c	9-30	9-4
American Colorotype Co.	25c	9-15	9-1	Basic Refractories, Inc., common (quar.)	25c	9-30	9-15	\$1.75 preferred (quar.)	\$43¾c	9-30	9-4
American Crystal Sugar Co., com. (quar.)	30c	10-1	9-11	5¼% preferred (quar.)	\$1.43¾	10-1	9-30	Canadian Cottons, Ltd.			
4¼% preferred (quar.)	\$1.12½	10-1	9-11	Bastian-Blessing Co. (quar.)	\$1	10-1	9-15	6% preferred (quar.)	130c	10-1	9-11
American Cyanamid Co., common (quar.)	50c	9-25	9-1	Bates Mfg. Co., common	20c	9-29	9-11	Canadian Dredge & Dock, Ltd. (s-a)	185c	12-11	11-11
3½% preferred A (quar.)	87½c	10-1	9-1	4½% preferred (quar.)	\$1.12½	10-1	9-11	Canadian Food Products, Ltd.			
3½% preferred B (quar.)	87½c	10-1	9-1	Bath Iron Works Corp. (quar.)	50c	10-15	10-1	4½% preference (quar.)	\$1.12½	10-1	9-10
American District Telegraph Co. (N. J.)	25c	9-15	9-4	Bausch & Lomb Optical Co., com. (quar.)	15c	10-1	9-15	Canadian General Electric Co., Ltd. (quar.)	142	10-1	9-15
American Express Co.	37½c	9-15	9-4	Bayou Cigars, Inc. (quar.)	15c	9-15	8-31	Canadian Ice Machine Co., Ltd., class A	120c	10-1	9-16
Common (\$10 par) (quar.)	25c	10-1	9-11	Beatrice Foods Co., common (quar.)	50c	10-1	9-15	Canadian Industries, Ltd., common (quar.)	120c	10-30	9-30
Common (\$100 par) (quar.)	\$2.50	10-1	9-11	3¾% conv. preferred (quar.)	84¾c	10-1	9-15	7% preferred (quar.)	\$1.75	10-15	9-15
American Factors, Ltd.	20c	9-15	8-31	4½% preferred (initial) (quar.)	\$1.12½	10-1	9-15	Canadian Ingersoll-Rand, Ltd. (quar.)	\$1.25	9-24	9-10
American Felt Co., common (quar.)	25c	9-15	9-3	Beech Creek RR. (quar.)	50c	10-1	9-9	Canadian Oil Cos., 4% preferred (quar.)	\$1	10-1	9-15
6% preferred (quar.)	\$1.50	10-1	9-15	Beech-Nut Packing Co. (quar.)	40c	9-21	8-28	5% redeemable preferred (quar.)	\$1.25	10-1	9-15
American General Insurance (Houston Texas)				Belding Corticelli, Ltd., common	115c	10-1	8-31	5% preferred (quar.)	\$1.25	10-1	9-15
Quarterly	35c	9-14	9-3	7% preferred (quar.)	\$1.75	10-1	8-31	8% preferred (quar.)	182	10-1	9-15
American Hair & Felt, common (quar.)	25c	10-10	9-30	Bell Telephone Co. of Canada (quar.)	150c	10-15	9-11	Canadian Westinghouse Co., Inc. (quar.)	150c	10-1	9-15
\$6 preferred (quar.)	\$1.50	10-10	9-30	Bellefleur Quebec Mines, Ltd.	15c	9-15	8-14	Canadian Wirebound Boxes, Ltd.			
American Hardware Corp. (quar.)	25c	10-1	9-11	Bendix Aviation Corp. (quar.)	75c	9-30	9-10	Class A (quar.)	\$37½c	10-1	9-10
American Home Products Corp. (monthly)	15c	10-1	9-14	Beneficial Loan Corp., common (quar.)	60c	9-30	9-15	Capital Transit Co. (quar.)	40c	10-1	9-11
American Hospital Supply (quar.)	30c	9-18	8-21	\$3.25 preferred (quar.)	\$1½c	9-30	9-15	Capitol Records, Inc., common	10c	10-1	9-15
American Ice Co., 6% non-cum. pfd. (quar.)	\$1.50	9-25	9-11	Bensonhurst National Bank (s-a)	\$1.50	9-15	9-11	\$2.60 convertible preferred (quar.)	65c	10-1	9-15
American Insulator Corp. (Del.) (quar.)	20c	9-15	9-4	Extra	50c	9-15	9-11	Carey, Baxter & Kennedy, Inc.	20c	9-30	9-10
American Insurance Co. (Newark, N. J.)				Besmer Securities, common	25c	10-1	9-28	Carey (Philip) Mfg. Co.			
Semi-annual	55c	10-1	9-1	Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-4	5% preferred (quar.)	\$1.25	9-30	9-1
American International Corp. (quar.)	20c	9-22	9-2	Bethlehem Steel Corp., 7% pfd. (quar.)	50c	9-30	9-15	Carnation Co., common (quar.)	50c	9-15	9-10
American Investment Co. of Illinois				Black & Decker Mfg. Co. (quar.)	3%	9-30	9-15	3¾% 1st preferred (quar.)	93¾c	10-1	9-15
\$1.25 convertible preferred (quar.)	31¾c	10-1	9-15	Black, Sivalis & Bryson, Inc., com. (quar.)	30c	9-23	9-1	Carolina Telephone & Telegraph Co. (quar.)	\$2	10-1	9-23
4½% preferred (quar.)	28¾c	10-1	9-15	Blackstone Valley Gas & Electric				Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
5¼% preferred (quar.)	\$1.31¼	10-1	9-15	4.25% preferred (quar.)	\$1.06¼	10-1	9-15	Carriers & General Corp. (quar.)	10c	10-1	9-15
American Machine & Foundry				Blauher's (Phila.), 5% preferred (quar.)	62½c	10-1	9-25	Case (J. I.) Co., common (quar.)	37½c	10-1	9-12
3.90% preferred (quar.)	97¾c	10-15	9-30	Blaw-Knox Co.	30c	9-11	8-12	7% preferred (quar.)	\$1.75	10-1	9-12
5% preferred (quar.)	\$1.25	10-15	9-30	Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-30	9-16	Caspers Tin Plate Co. (quar.)	17½c	9-30	9-15
American Machine & Metals, Inc. (quar.)	25c	9-30	9-16	Blockson Chemical Co. (quar.)	30c	10-15	10-1	Cattell Food Products			
Extra	25c	9-30	9-16	Blue Diamond Corp. (quar.)	15c	9-15	9-4	Class A (quar.)	112c	11-30	11-14
American Metal Co., Ltd.				Bohach (H. C.) Co., Inc., common (quar.)	37½c	9-15	9-4	Class B (quar.)	125c	11-30	11-14
4½% preferred (quar.)	\$1.12½	12-1	11-20	5½% prior preferred (quar.)	\$1.37½	10-1	9-15	Celanese Corp. of America, common	25c	9-25	9-4
American Meter Co. (quar.)	50c	9-15	9-3	Bohn Aluminum & Brass Corp.	25c	9-15	9-1	4½% preferred A (quar.)	\$1.12½	10-1	9-4
American Nepheline, Ltd.	12c	10-19	10-2	Bond Stores, Inc. (quar.)	25c	9-14	9-4	7% preferred (quar.)	\$1.75	10-1	9-

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	
41% Oct 6	64% Jan 10	39% Sep 11	47% Jan 5	39% Sep 11	47% Jan 5	Abbott Laboratories	5	39% 39%	39% 39%	39% 40	39% 39%	39% 39%	3,100
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	99 Jun 25	112 Jan 29	4% preferred	100	*101 1/4 103	*101 3/4 103 1/2	*101 3/4 103 1/2	102 102	*101 1/2 103	100
5% Nov 6	8% May 2	4% Sep 11	10% Jun 23	4% Sep 11	10% Jun 23	ABC Vending Corp.	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	1,800
24% Nov 26	30% Jan 24	20% Sep 9	26% Jan 6	20% Sep 9	26% Jan 6	ACF-Brill Motors Co.	2.50	*4% 4%	*4% 4%	*4% 4%	*4% 4%	*4% 4%	2,500
30% Sep 16	35% Jan 30	26% Sep 11	35% Jan 2	26% Sep 11	35% Jan 2	Acme Steel Co.	10	21 1/4 21 1/2	20 3/4 21 1/4	21 1/4 21 1/2	20 3/4 21 1/4	20 3/4 21 1/4	2,200
33% Oct 20	42% Jan 5	26% Sep 11	36% Feb 25	26% Sep 11	36% Feb 25	Adams Express Co.	1	*26% 27	*27 27	*27 27	*26 26%	*26 26%	800
56 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	48 Jun 16	59% Jan 27	Adams-Millis Corp.	No par	*27 1/4 28	*27 28	*27 28	26 1/2 27	26 1/2 27	200
24% Jan 22	32% Oct 9	23% Aug 31	32% Jan 6	23% Aug 31	32% Jan 6	Addressograph-Multigraph Corp.	10	*51 52	*51 52	*51 52	51 51	51 51	200
7% July 17	9% Jan 7	7% Sep 11	10% Mar 6	7% Sep 11	10% Mar 6	Admiral Corp.	1	26% 27%	26% 27%	26% 27%	x25 1/2 26%	25 1/2 26%	17,200
48 Jan 18	51 May 21	49% Sep 3	51% July 3	49% Sep 3	51% July 3	Affiliated Gas Equipment com.	1	8% 8%	8% 8%	8% 8%	8 8	7% 7%	4,300
24 May 1	29% Dec 22	23% Aug 25	29% Jan 8	23% Aug 25	29% Jan 8	83 preferred w w	50	*49 1/2 50	*49 1/2 49 1/2	*49 1/2 49 1/2	*49 1/2 49 1/2	*49 1/2 49 1/2	30
106% May 2	115% Dec 11	101% Jun 12	114% Jan 5	101% Jun 12	114% Jan 5	Air Reduction Inc common	No par	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	5,800
139 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	150 Jun 3	160 Mar 11	4.50% pfd 1951 series	100	*101 1/4 101 1/4	*101 1/4 101 1/4	*101 1/4 101 1/4	*101 1/4 101 1/4	*102 102	500
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	2 Sep 11	3% Apr 14	Alabama & Vicksburg Ry.	100	*156 1/2 157	*156 1/2 157	*156 1/2 157	*156 1/2 157	*156 1/2 156 1/2	---
18% Oct 29	23% July 1	17% Jun 16	20% Aug 5	17% Jun 16	20% Aug 5	Alaska Juneau Gold Mining	10	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 2 1/4	4,000
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	70 Aug 10	74 Feb 27	Aldens Inc common	5	*18 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	*18 1/2 18 1/2	300
2% Apr 24	5% Dec 23	3% Sep 3	5% Mar 25	3% Sep 3	5% Mar 25	4% preferred	100	*70 71	*70 71	*71 71	*71 71 1/2	*71 71 1/2	50
75% May 5	158% Dec 23	132 Feb 9	152 Jan 5	132 Feb 9	152 Jan 5	Allegheny Corp common	1	3% 3 1/2	3% 3 1/2	3% 3 1/2	3 1/4 3 1/2	3 1/4 3 1/2	12,800
73 Apr 7	82 May 24	80 Feb 13	91 Apr 10	80 Feb 13	91 Apr 10	5% preferred A	100	*139 142	*139 143	*139 143	*138 1/2 141	*138 1/2 141	200
31% Oct 16	46% Jan 21	26% Sep 11	39 Jan 16	26% Sep 11	39 Jan 16	\$2.50 prior conv preferred	No par	*78 1/2 83	*78 1/2 83	*78 1/2 83	*78 1/2 83	*78 1/2 83	800
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	91 Sep 1	104 Feb 4	\$4 prior preferred conv.	No par	*78 1/2 80	*78 1/2 80	*78 1/2 80	*78 1/2 80	*78 1/2 80	200
85 Jan 2	98 Nov 25	88% Aug 31	98 May 8	88% Aug 31	98 May 8	Allegheny Ludlum Steel Corp.	1	27% 28 1/2	27% 27 1/2	27% 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	6,400
8 Apr 30	10 Dec 23	8% Sep 10	10% Mar 3	8% Sep 10	10% Mar 3	\$4.375 cum preferred	No par	*93 93	*91 96	*91 96	*91 95	*91 96	100
67% May 7	78% Aug 11	64% Sep 11	76% Jan 2	64% Sep 11	76% Jan 2	Allegheny & West Ry 6% gtd.	100	*88 3/4 91	*88 3/4 91	*88 3/4 91	*88 3/4 91	*88 3/4 91	---
18 Aug 28	21% Jan 8	19% Feb 11	22 Mar 25	19% Feb 11	22 Mar 25	Allied Chemical & Dye	No par	66 3/4 67 1/2	67 67	65 1/2 66 1/2	64% 65 1/2	64% 65 1/2	800
32% Feb 21	36 Mar 27	25 Aug 31	33 Jan 8	25 Aug 31	33 Jan 8	Allied Kid Co	5	19 1/4 19 1/2	*19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	3,200
36 Apr 17	40% Dec 15	36% Apr 23	40% Jan 8	36% Apr 23	40% Jan 8	Allied Mills	No par	*25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	25 25	1,100
90 July 17	95 Oct 1	87% Sep 8	93% Feb 16	87% Sep 8	93% Feb 16	Allied Stores Corp common	No par	36% 37 1/2	36% 37 1/2	37% 37 1/2	37% 37 1/2	36% 37 1/2	5,800
46% Apr 17	61% Dec 23	41% Sep 11	59% Jan 2	41% Sep 11	59% Jan 2	4% preferred	100	*87 1/2 87 1/2	*87 1/2 89 1/2	*87 1/2 89 1/2	*87 1/2 89 1/2	*87 1/2 89 1/2	100
95% May 1	123 Dec 23	87% Sep 11	118% Jan 2	87% Sep 11	118% Jan 2	Allis-Chalmers Mfg common	20	43 1/4 43 1/4	43 1/4 43 1/2	42 1/2 43 1/4	41 1/2 42 1/2	41 1/2 42 1/2	11,700
36% Feb 21	49% Dec 30	40% Sep 11	52% May 25	40% Sep 11	52% May 25	3% convertible preferred	100	*87 1/2 89	*87 1/2 89	*87 1/2 89	*87 1/2 89	*87 1/2 89	100
47% Oct 16	54% Sep 19	41% Apr 21	54% Jan 20	41% Apr 21	54% Jan 20	Alpha Portland Cement	No par	41% 41%	41% 41%	41% 41%	41% 42	40% 41%	2,300
2% Oct 23	3% Jan 3	2% Sep 11	3% Mar 24	2% Sep 11	3% Mar 24	Aluminum Co of America	1	46% 47 1/2	46% 47 1/2	46% 47 1/2	45% 46 1/2	45 45%	9,100
33 Nov 24	35 Jan 2	33% Jan 30	36% Mar 24	33% Jan 30	36% Mar 24	Aluminum Limited	No par	46 46%	46 46%	46 46%	44% 45%	43% 44%	9,800
15% Sep 15	18% Jan 11	16% Jun 29	19% Mar 18	16% Jun 29	19% Mar 18	Amalgamated Leather Co com.	1	2% 2%	2% 2%	2% 2%	*2 1/4 2 1/4	2 1/4 2 1/4	1,100
141 1/2 Jan 9	x235 Apr 9	155 Sep 11	189 1/2 Jan 5	155 Sep 11	189 1/2 Jan 5	6% convertible preferred	50	*35 1/2 38	*35 1/2 38	*35 1/2 38	*35 1/2 38	*35 1/2 38	100
60% Feb 26	74 Dec 30	61 Sep 11	75% Jan 6	61 Sep 11	75% Jan 6	Amalgamated Sugar Co (The)	1	*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	*17 1/2 18	100
12% May 2	16% Jan 2	11% Sep 11	15% Jan 8	11% Sep 11	15% Jan 8	Amerasia Petroleum Corp.	No par	*160 161 1/4	*160 1/4 161 1/2	*160 1/4 161 1/2	*156 1/2 160 1/2	*155 156 1/2	3,200
73 Apr 29	90 Jan 2	74% Sep 11	84% Feb 4	74% Sep 11	84% Feb 4	Amer Agricultural Chemical	No par	x64 1/2 64 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	61 61	500
16% May 5	20% Dec 31	16% Aug 31	20% Feb 2	16% Aug 31	20% Feb 2	American Airlines common	1	12% 12%	12% 12%	12% 12%	12% 12%	11% 12%	16,800
55 Nov 25	61% Dec 19	50 Jun 12	59 Jan 6	50 Jun 12	59 Jan 6	3% conv preferred	100	76 1/4 76 1/4	*75 1/2 76	75 1/2 76	74 1/2 75	74 1/2 75	600
10% Dec 18	15% Aug 7	6% Aug 31	12% Jan 29	6% Aug 31	12% Jan 29	American Bakeries Co com.	No par	27 1/2 27 1/2	27% 27%	27% 27%	27% 27%	27% 27%	900
43 Dec 19	53% Aug 7	36 Sep 11	47 Feb 26	36 Sep 11	47 Feb 26	4% cum conv pld	100	*95 1/2 96 1/2	*96 96 1/2	*96 96 1/2	*96 96 1/2	*96 96	30
36% Oct 30	41% Mar 13	36 Apr 23	40% Jan 27	36 Apr 23	40% Jan 27	American Bank Note common	10	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	2,200
102 Oct 17	107 Apr 22	93 Sep 3	103% Feb 20	93 Sep 3	103% Feb 20	6% preferred	50	*53 54 1/2	*53 54 1/2	*53 54 1/2	*53 54 1/2	*53 53	70
4% Dec 29	6 Jan 7	4% Jan 2	6% May 1	4% Jan 2	6% May 1	American Bosch Corp common	2	6% 7	6% 7	6% 7	6% 6 1/2	6 1/2 6 1/2	5,600
28% May 16	36% Dec 12	31% Feb 9	37% May 4	31% Feb 9	37% May 4	2nd preferred 1952 ser 5 1/2%	50	*36 39	*36 39	*36 39	*36 39	*36 36	100
43% Aug 5	45% Nov 12	40% Apr 23	44% Jan 5	40% Apr 23	44% Jan 5	Amer Brake Shoe Co com.	No par	36% 37 1/2	36% 37 1/2	36% 37 1/2	36% 37 1/2	36 36 1/2	2,300
73% Oct 23	83% Jun 26	75% Sep 11	85% Mar 18	75% Sep 11	85% Mar 18	4% convertible preferred	100	*93 1/4 95	*92 1/2 94 1/4	*92 1/2 94 1/4	*92 1/2 94 1/4	*92 1/2 94 1/4	---
27% Oct 24	32% Feb 8	26% Sep 11	34% Jan 26	26% Sep 11	34% Jan 26	Amer Broadcasting-Paramount	1	13% 13%	13% 13%	13% 13%	13% 13%	13 1/2 13 1/2	8,200
42% Jan 2	50% Jun 8	44% Apr 24	50% Feb 16	44% Apr 24	50% Feb 16	Theatres Inc common	1	*13 1/2 14	*13 1/2 14 1/4	*13 1/2 14 1/4	*13 1/2 14 1/4	*13 1/2 14 1/4	200
14% May 21	19% Feb 25	16% Jan 2	20% Aug 3	16% Jan 2	20% Aug 3	Cifs of Interest in common	20						

NEW YORK STOCK RECORD

Continued—Page 3

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par								
104 1/4 Jan 9	116 Aug 5	103 1/4 July 20	113 1/2 Mar 19	103 1/4 July 20	113 1/2 Mar 19	Carolina Clinchfield & Ohio Ry.	100		106 1/2 107	106 1/2 106	106 1/2 107	104 1/2 105 1/4	240	
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	43 Mar 4	34 1/2 Jan 10	43 Mar 4	Carolina Power & Light	No par		37 1/2 37 1/2	37 1/2 38	37 1/2 37 1/2	36 3/4 36 3/4	600	
39 1/4 Oct 30	53 1/4 Jan 28	39 1/4 Sep 1	49 Jan 16	39 1/4 Sep 1	49 Jan 16	Carpenter Steel Co.	5		40 1/2 41 1/4	41 1/2 42	41 1/2 41	39 1/4 40	800	
21 1/4 Jan 23	36 1/2 Dec 4	34 1/2 Jan 2	45 1/4 Mar 5	34 1/2 Jan 2	45 1/4 Mar 5	Carrier Corp common	10		38 1/2 38 3/4	38 3/4 39 1/2	38 3/4 39	36 3/4 38	7,000	
39 1/2 Jan 10	58 Dec 4	55 1/2 Jan 5	72 Mar 5	55 1/2 Jan 5	72 Mar 5	Conv preferred 4 1/2 series	50		61 1/2 63	61 1/2 64	61 1/2 62 1/2	60 60	100	
10 1/2 Feb 20	14 1/2 Dec 3	12 1/4 Jan 16	14 1/2 Mar 27	12 1/4 Jan 16	14 1/2 Mar 27	Carriers & General Corp.	1		12 1/2 12 3/4	13 13	12 1/2 12 3/4	12 1/2 12 3/4	800	
22 Oct 21	30 1/2 Apr 18	15 1/2 Sep 11	25 Jan 5	15 1/2 Sep 11	25 Jan 5	Case J & J Co common	12.50		x16 1/2 16 3/4	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	5,700	
142 Nov 3	154 1/2 Aug 21	116 1/4 Sep 11	143 Jan 9	116 1/4 Sep 11	143 Jan 9	7 1/2 preferred	100		x117 120 1/2	117 119	117 119	116 1/4 116 1/4	10	
47 1/4 Jan 2	68 Dec 31	48 1/4 Sep 11	65 1/4 Jan 2	48 1/4 Sep 11	65 1/4 Jan 2	Caterpillar Tractor common	10		49 1/2 49 3/4	49 1/2 50	49 49 3/4	48 1/4 48 3/4	2,900	
99 1/2 Jan 3	104 1/4 Aug 7	96 1/2 Jun 23	105 Feb 24	96 1/2 Jun 23	105 Feb 24	Preferred 4.20%	100		99 1/2 101	99 101	99 101	99 1/2 100	---	
33 1/2 Oct 30	51 1/4 Jan 2	22 1/2 July 28	38 1/2 Jan 6	22 1/2 July 28	38 1/2 Jan 6	Celanese Corp of Amer com	No par		22 1/2 23 1/2	22 1/2 23	22 1/2 22 1/2	22 1/2 22 1/2	10,800	
131 1/4 Dec 5	150 1/2 Feb 26	116 Sep 11	133 1/2 Jan 2	116 Sep 11	133 1/2 Jan 2	7 1/2 2nd preferred	100		x116 1/4 116 1/4	116 1/4 116 1/4	116 116	115 1/2 115 1/2	40	
94 1/2 Nov 6	110 1/4 Jan 2	77 1/2 Sep 11	98 Jan 5	77 1/2 Sep 11	98 Jan 5	4 1/2 conv preferred series A	100		79 79	79 1/2 79 1/4	78 1/2 79	77 1/2 79	1,000	
15 1/2 Oct 24	19 1/2 Jan 2	15 1/2 Sep 2	19 1/4 Mar 25	15 1/2 Sep 2	19 1/4 Mar 25	Celotex Corp common	No par		15 1/2 15 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/4 16 1/4	3,100	
16 Oct 15	17 1/4 Jan 28	16 Feb 24	16 1/2 Mar 18	16 Feb 24	16 1/2 Mar 18	5 1/2 preferred	20		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/4 16 1/4	300	
19 1/2 July 30	20 1/4 Mar 12	19 1/2 Feb 19	20 1/2 July 27	19 1/2 Feb 19	20 1/2 July 27	Central Foundry Co.	1		20 1/2 20 3/4	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	600	
6 Oct 23	9 1/4 Feb 14	5 1/2 Sep 4	7 1/4 Feb 26	5 1/2 Sep 4	7 1/4 Feb 26	Central of Georgia Ry.	No par		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	700	
17 1/4 Jan 7	35 1/2 Dec 8	30 1/4 Sep 11	40 1/2 Jan 22	30 1/4 Sep 11	40 1/2 Jan 22	Central of Georgia Ry.	No par		33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33	30 3/4 32 1/4	2,500	
47 1/4 Jan 17	68 1/2 Dec 8	62 1/2 Apr 20	73 1/2 Jan 30	62 1/2 Apr 20	73 1/2 Jan 30	5 1/2 preferred series B	100		66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	63 65 1/2	1,800	
10 1/2 Jan 29	13 Dec 22	11 1/4 July 14	13 Mar 27	11 1/4 July 14	13 Mar 27	Central Hudson Gas & Elec	No par		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	4,200	
36 Apr 24	40 1/4 Aug 18	35 1/4 Jun 16	42 1/4 Mar 25	35 1/4 Jun 16	42 1/4 Mar 25	Rights					5 1/4 5 1/4	3 1/4 3 1/4	38,500	
104 Jan 8	110 1/2 Oct 2	110 1/2 Oct 2	110 1/2 Oct 2	110 1/2 Oct 2	110 1/2 Oct 2	Central Illinois Light common	100		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	800	
19 1/2 Oct 29	21 1/4 Nov 25	17 1/4 Jun 24	20 1/2 Mar 2	17 1/4 Jun 24	20 1/2 Mar 2	4 1/2 preferred	100		x102 102 1/2	102 103 1/2	102 103 1/2	102 103 1/2	20	
15 1/2 Feb 5	24 1/4 Oct 9	17 Sep 11	28 1/2 Feb 24	17 Sep 11	28 1/2 Feb 24	Central Illinois Public Service	10		18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	9,900	
15 Feb 20	24 1/4 Oct 9	17 Sep 11	28 1/2 Feb 24	17 Sep 11	28 1/2 Feb 24	Central RIT Co of N J class A	50		18 1/4 19	18 1/4 19	18 18	17 17 1/4	700	
16 1/2 Apr 17	20 1/4 Dec 1	18 1/2 Jan 10	22 1/2 Mar 25	18 1/2 Jan 10	22 1/2 Mar 25	Class B	50		18 1/4 19 1/4	18 1/4 19 1/4	18 18 1/2	17 17 1/2	700	
15 1/2 Dec 31	21 Feb 6	11 1/4 July 13	17 1/2 Mar 16	11 1/4 July 13	17 1/2 Mar 16	Central & South West Corp.	5	STOCK EXCHANGE CLOSED	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 19 1/2	5,800	
8 Apr 3	10 Jan 29	7 Aug 31	9 1/2 Mar 12	7 Aug 31	9 1/2 Mar 12	Central Victoria Sugar Co.	9.50		12 12	12 12 1/2	12 12 1/2	12 12 1/2	100	
34 Dec 9	58 1/4 Feb 8	20 1/4 Sep 1	38 1/4 Jan 5	20 1/4 Sep 1	38 1/4 Jan 5	Century Ribbon Mills	No par		7 7 1/2	7 7	7 7	7 7 1/2	200	
13 1/2 Oct 23	16 1/4 Apr 1	11 1/4 Sep 11	15 1/4 Mar 20	11 1/4 Sep 11	15 1/4 Mar 20	Cerro de Pasco Corp.	5	LABOR DAY	22 22 1/4	22 1/2 22 1/2	21 1/2 22 1/2	20 1/2 21 1/2	4,000	
33 1/4 Oct 28	42 Feb 8	30 1/2 Apr 28	37 Feb 3	30 1/2 Apr 28	37 Feb 3	Certain-Teed Products Corp.	1		12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	11 1/2 12 1/2	3,300	
22 1/4 May 1	30 July 24	26 1/2 Jun 16	32 Jan 15	26 1/2 Jun 16	32 Jan 15	Chain Belt Co	10		31 32	31 1/4 31 1/4	31 1/4 32	30 3/4 31 1/4	200	
98 Jan 18	105 1/2 Oct 21	92 1/4 Jun 22	103 1/2 Jan 30	92 1/4 Jun 22	103 1/2 Jan 30	Champion Paper & Fibre Co—								
5 1/2 Oct 23	8 1/4 Jan 17	4 1/4 Sep 11	7 1/2 Mar 27	4 1/4 Sep 11	7 1/2 Mar 27	Common			30 30	30 30 1/4	30 1/4 30 1/4	30 1/4 30 1/4	1,600	
28 May 17	34 1/4 Jan 26	27 1/2 Sep 8	31 1/2 Feb 4	27 1/2 Sep 8	31 1/2 Feb 4	\$4.50 preferred	No par		99 1/2 100	98 1/2 100	98 1/2 100	98 1/2 100	30	
33 1/2 Jan 2	39 1/4 Dec 10	33 1/2 Sep 11	41 1/4 Feb 2	33 1/2 Sep 11	41 1/4 Feb 2	Checker Cab Manufacturing	1.25		5 5 1/4	5 5 1/4	5 5	4 3/4 4 3/4	200	
81 1/4 Jan 4	88 Dec 23	80 Jun 3	85 1/4 Jan 9	80 Jun 3	85 1/4 Jan 9	Chesapeake Corp of Virginia	5		27 1/2 27 1/2	27 1/2 28 1/4	27 1/2 27 1/2	26 1/2 27 1/4	300	
16 1/2 Feb 20	23 1/2 Dec 23	13 1/4 Sep 11	23 1/4 Mar 13	13 1/4 Sep 11	23 1/4 Mar 13	Chesapeake & Ohio Ry common	25		34 1/4 34 1/4	34 1/4 34 1/4	33 3/4 34 1/4	33 3/4 33 3/4	11,600	
22 1/2 July 22	27 Jun 20	21 Aug 31	26 1/2 Mar 17	21 Aug 31	26 1/2 Mar 17	3 1/2 convertible preferred	100		82 1/2 85	82 1/2 85	82 1/2 85	82 1/2 85	800	
15 1/2 Feb 20	21 1/2 July 7	17 1/4 Jan 16	21 1/4 Mar 24	17 1/4 Jan 16	21 1/4 Mar 24	Chicago & East Ill RIT com	No par		15 15 1/4	14 1/4 15	13 1/4 14 1/4	13 1/4 14 1/4	5,500	
18 1/4 Feb 20	28 1/2 Dec 12	18 Aug 31	26 1/4 Jan 5	18 Aug 31	26 1/4 Jan 5	Class A	40		22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,000	
28 1/2 Apr 17	34 1/2 Dec 1	28 1/2 Aug 31	34 1/4 Jan 21	28 1/2 Aug 31	34 1/4 Jan 21	Chicago Corp (The)	1		19 1/2 19 1/2	19 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20 1/2	15,500	
12 1/4 Mar 1	18 1/2 Dec 17	13 Sep 11	16 Jan 6	13 Sep 11	16 Jan 6	Chicago Great Western Ry com	50		18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 18 1/2	1,800	
7 Oct 28	10 1/2 Dec 18	7 Sep 10	10 Jan 6	7 Sep 10	10 Jan 6	5 1/2 preferred	50		29 1/4 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	400	
18 1/4 Oct 15	24 Mar 19	13 1/2 Sep 11	22 1/4 Jan 13	13 1/2 Sep 11	22 1/4 Jan 13	Chicago Ind & Louisville Ry cl A	25		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 13 1/2	1,900	
139 1/4 Feb 27	51 1/4 Dec 23	42 Apr 23	51 1/4 Jan 2	42 Apr 23	51 1/4 Jan 2	Class B	No par		7 7 1/2	7 7 1/2	7 7 1/2	6 3/4 7	1,500	
15 Jan 16	20 1/4 Apr 26	13 1/4 Sep 11	21 1/2 May 21	13 1/4 Sep										

NEW YORK STOCK RECORD

Continued—Page 4

Range for Previous Year 1932

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Per

Monday Sept. 7

Tuesday Sept. 8

Wednesday Sept. 9

Thursday Sept. 10

Friday Sept. 11

Sales for the Week Shares

7% Nov 17

10% Jan 31

8 Jun 10

10% Mar 17

Continental Cop & Steel Ind com

3

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

3,200

16% Feb 15

18% Jan 30

17 1/2 Jun 11

20% Mar 17

5% convertible preferred

25

18 1/2

19

18 1/2

18 1/2

18 1/2

1,600

11 Nov 17

15% Feb 5

9% Sep 11

13% Mar 8

Continental Diamond Fibre

5

10

10 1/2

10

9 1/2

9 1/2

800

68% Apr 16

81% Nov 26

67 Jun 16

82 1/2 Jan 7

Continental Insurance

10

69

69 1/2

69 1/2

69 1/2

69 1/2

1,700

7 1/2 Apr 30

10% Nov 28

7 1/2 Sep 11

11% Mar 28

Continental Motors

1

7 1/2

8 1/2

7 1/2

7 1/2

7 1/2

10,900

86 1/2 Jan 2

75 Apr 3

50 1/2 Sep 11

62 1/2 Jan 8

Continental Oil of Delaware

5

51 1/2

52

51 1/2

51 1/2

50 1/2

7,400

19 1/2 Oct 28

25 Jan 30

16% Sep 11

22 Mar 18

Continental Steel Corp

14

17 1/2

17 1/2

17 1/2

17 1/2

16 1/2

600

25% Dec 18

31% Aug 13

20 Sep 11

28% Mar 8

Cooper-Bessemer Corp common

5

x22

22

21 1/2

21

20 1/2

1,400

18% Oct 22

29% Jan 25

20% Sep 11

26 1/2 Jan 27

Copper Range Co

No par

20 1/2

21

21

20 1/2

20 1/2

1,400

23 1/2 May 2

28% Jan 2

21 1/2 Sep 11

27 1/2 Feb 2

Copperwell Steel Co common

5

22 1/2

22 1/2

22 1/2

22 1/2

21 1/2

1,700

44 Dec 12

51 1/2 Jan 14

48 1/2 Jan 6

52 Jan 28

Convertible pref 5% series

50

44 1/2

50 1/2

48 1/2

48 1/2

48 1/2

200

17 Jun 10

22% Mar 21

18% Sep 1

26% Jan 30

Preferred 6% series

50

48 1/2

50 1/2

48 1/2

48 1/2

48 1/2

200

63 Oct 23

69% Jan 9

58 Jun 18

68% Jan 18

Cornell Dubilier Electric Corp

1

19 1/2

20

19 1/2

19 1/2

19 1/2

1,100

66 1/2 Nov 5

87 1/2 Jan 25

70 Apr 1

87 Aug 6

Corn Exchange Bank & Tr Co

30

61 1/2

61 1/2

61 1/2

61 1/2

61 1/2

210

93 Jan 16

99 1/2 Apr 22

93 1/2 May 21

98 Jun 25

Corning Glass Works common

5

81 1/2

82

82 1/2

81 1/2

80 1/2

1,100

93 Jan 23

99 1/2 Apr 22

93 1/2 May 21

98 Jun 25

3 1/2% preferred

100

93 1/2

95

93 1/2

93 1/2

93 1/2

30

65% Feb 1

73 Sep 28

67% Feb 6

73% Aug 12

Cum paid 3 1/2% series of 1947-1950

100

94

94 1/2

94

94 1/2

94 1/2

120

166 Jan 10

178 Apr 15

161 Mar 31

172 Jan 8

Corn Products Refining common

25

71 1/2

71 1/2

71 1/2

71 1/2

70 1/2

3,400

3% Jan 12

4% Nov 26

3 1/2 Jun 17

5 Jan 29

7% preferred

100

166 1/2

166 1/2

167 1/2

168 1/2

168 1/2

40

1% Oct 16

2% Jan 3

1 1/2 Jun 15

2 Mar 3

Coty Inc

1

3 1/2

4

3 1/2

3 1/2

3 1/2

500

28% Oct 30

38% May 22

27 Sep 11

34% Apr 2

Coty International Corp

1

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1,500

91% Jan 9

97 Dec 12

87 1/2 Jan 1

95 Jan 21

Crane Co common

25

27 1/2

28

27 1/2

27 1/2

27 1/2

3,700

24% Jan 19

27 Dec 12

25 1/2 Jan 2

27% Mar 13

3 1/4% preferred

100

88

91

88 1/2

88 1/2

88 1/2

700

Cream of Wheat Corp (The)

2

26

26

25 1/2

25 1/2

25 1/2

300

12% Oct 22

19% Jan 28

12% Jun 15

15% Mar 13

Crown Cork & Seal common

2.50

13 1/4

13 1/4

13 1/4

13 1/4

12 1/2

4,200

132% Nov 13

36% Feb 8

28 Jun 10

34% Jan 13

\$2 preferred

No par

x30 1/2

31

30

29 1/2

29 1/2

29 1/2

500

99% Jan 9

103 1/2 Jan 13

91 May 18

103 Jan 19

Crown Zellerbach Corp common

5

x29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

8,200

27 Oct 28

39% Jan 30

22% Sep 11

33% Jan 6

\$4.20 preferred

No par

93

93

91 1/2

92

91 1/2

460

77% Oct 23

92% Jan 30

71 1/2 Sep 11

89 Mar 17

Crucible Steel of Amer common

25

24

24

24 1/2

23 1/2

22 1/2

3,000

22 Mar 25

30% Dec 5

16% Sep 4

36% Jan 8

5% convertible preferred

100

73

73 1/4

73 1/4

73

73 1/4

72

700

15% Sep 25

20% Jan 18

13% Sep 11

17 Jan 8

Cuba RR 6% noncum pfd

100

17 1/2

17 1/2

17 1/2

17 1/2

16 1/2

18

1,500

129 1/2 Jan 19

190 Feb 25

180 Jun 24

185 Jan 8

Cuban-American Sugar common

10

14 1/4

14 1/4

14 1/4

14

13 1/4

300

5% Oct 28

7 1/2 Jan 2

5 1/2 Aug 31

8% May 21

7% preferred

100

175

200

175

200

173 1/4

200

6% Dec 22

65% May 26

58 Aug 24

64 Mar 17

Cudahy Packing Co common

10

6

6

6

6

5

6,500

9% Aug 27

12% Jan 16

8 Sep 11

12% Mar 19

4 1/2% preferred

100

56

59

56

59

56

58

26% Apr 24

32 Dec 12

27% Sep 11

34% Jan 29

Cuneo Press Inc

5

28

28 1/2

28

28

27 1/2

27 1/2

1,200

6 Feb 20

8 1/2 Mar 20

5 1/2 Sep 11

8% Apr 2

Cunningham Drug Stores Inc

2.50

28

28

28

28

27 1/2

27 1/2

200

93 Sep 10

99 Jan 29

94 1/2 Jan 2

100 1/2 July 28

Curtis Publishing common

1

27 1/2

28

28

28

27 1/2

27 1/2

13,600

49 1/2 Jan 3

54% Dec 1

50 Sep 1

57% Feb 4

\$7 preferred

No par

97

99

97

99

97

99

7% Apr 24

10 Jan 7

7 Sep 11

9% Feb 2

Prior preferred

No par

50 1/2

50 1/2

50 1/2

51

50

50

400

23 1/2 Feb 21

24% Sep 10

24 Jan 2

27 1/2 Mar 20

Curtis-Wright common

1

7 1/2

7 1/2

7 1/2

7 1/2

7

7 1/2

12,500

129 1/2 Jan 19

132% Dec 6

131 Jan 23

138 Apr 17

Class A

1

24

24 1/2

24 1/2

24 1/2

24 1/2

2,100

32% Mar 3

44 Dec 19

33 1/2 Sep 11

43 Jan 18

Cushman's Sons Inc 7% pfd

100

134 1/4

135 1/4

135

135 1/2

134 1/4

135 1/2

100

Cutler-Hammer Inc

No par

35

35

35

35

33 1/2

34 1/2

1,400

32 Jan 2

39% Dec 23

30% Sep 1

40% Mar 25

Dana Corp common

1

31 1/4

32 1/2

32

32

31 1/4

32 1/2

31

31 1/4

1,300

90 July 23

95 May 8

85 Jun 11

92 Jan 8

3 1/4% preferred series A

100

x88

91 1/2

88

89 1/2

88

88

89 1/2

10

13% Dec 22

15% Mar 11

13% Aug 20

14% May 4

Davega Stores Corp common

2.50

x6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

33% Feb 19

36% Dec 12

31 1/2 Jan 19

39 1/2 Sep 8

5% convertible preferred

20

x13 1/2

14 1/2

13 1/2

14 1/4

13 1/2

14 1/4

40,400

51 May 15

58 1/2 Aug 13

49 1/2 Jun 8

67 Mar 18

Dayson Chem Corp (The) com

1

39

39 1/2

39 1/2

39 1/2

38 1/2

39

13 1/2 Apr 24

16% Aug 6

12% Sep 11

16% Jan 29

Preferred 4.60% series A

80

54 1/2

55

53 1/2

53 1/2

52 1/2

53 1/2

2,000

33% Feb 19

36% Dec 12

33 1/2 Jun 16

38% Mar 13

Daystrom Inc

1

13

13

13 1/4

13 1/4

12 1/2

12 1/2

1,700

85% Jan 2

96% July 15

82 1/2 May 28

92 Jan 2

Dayton Power & Light common

7

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

4,000

88 Jan 28

96 1/2 Jun 9

83 Apr 28

92 Jan 16

Preferred 3.75% series A

100

90 1/2

90 1/2

90 1/2

90 1/2

89 1/2

90 1/2

20

92 1/2 Jan 21

99 1/2 Jun 9

86 Jun 3

97 1/2 Feb 11

Preferred 3.75% series B

100

89

90

89

90

89

89 1/2

17% Oct 16

24% Feb 5

17 1/2 Aug 31

23% Feb 2

Preferred 3.90% series C

100

90 1/4

90 1/4

90 1/4

92

90 1/4

92

50

8 Apr 16

9% Jan 14

8 1/2 Sep 11

12 1/2 May 14

Dayton Rubber Co

500

18 1/2

18 1/2

18 1/2

18 1/2

19

19 1/4

1,200

39 Oct 16

63% Jan 25

36 Sep 1

47 1/2 Jan 8

Decca Records Inc

500

8 1/2

9

8 1/2

8 1/2

8 1/2

8 1/2

9,800

28% Oct 21

34% Sep 4

23 1/2 Jun 4

30% Jan 2

Deep Rock Oil Corp

1

39 1/2

39 1/2

38 1/2

39 1/2

38 1/4

39

1,500

31 1/4 Jan 3

35 1/2 Nov 24

28 1/2 Jun 18

33% Jan 6

Deere & Co new common

10

24 1/2

24 1/2

24 1/2

24 1/2

23 1/2

24 1/2

11,600

43 Jan 2

52 Aug 7

43 Sep 11

52% Feb 2

7% preferred

20

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

800

11 1/2 Oct 15

15% Jun 12

11 Sep 11

15% Jan 30

Delaware & Hudson

100

x45 1/4

45 1/2

45

45 1/4

44 1/2

45

1,300

23 Apr 18

26% Nov 17

23 1/2 Jun 16

27% Feb 3

Delaware Lack & Western

50

11 1/2

12

11 1/2

12 1/4

11 1/2

12

11,600

Delaware Power & Light Co

13.50

26 1/4

26 1/2

26 1/2

27

26 1/2

26 1/2

1,800

62 Feb 27

85% Dec 30

74 Apr 24

97 July 30

Denver & Rio Grande West RR

x84 1/2

85 1/2

85

85 1/2

83 1/4

85

79 1/4

82

5,900

170 Mar 4

95 Dec 23

85 Jan 28

99 Aug 4

Escrow cts for common

100

87 1/2

87 1/2

87 1/2

88 1/2

86 1/2

87 1/2

84 1/2

86

2,600

17% Sep 22

24% Jan 17

17 Sep 11

24% Mar 23

Escrow cts for preferred

100

x18

18 1/2

18

18

17 1/2

18

17

17 1/2

2,200

23 Jan 3

25% Dec 12

24 1/2 Jan 16

27 1/2 Aug 13

Derby Oil Co (The)

50

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

9,800

55% Feb 13

68 Nov 17

61 July 24

64 Mar 2

Detroit Edison

20

x62

65

62

65

62

65

62

65

5% Jun 19

6% Jan 11

3 1/4 Sep 11

6% Mar 17

Detroit Hillside & S W RR Co

100

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

3 1/2

2,100

13 Oct 31

18% Feb 21

12 1/2 Aug 31

16% Mar 25

Detroit-Michigan Store Co

1

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

800

16% Jan 14

18% July 11

17 1/2 Sep 11

19 1/2 Jun 1

Detroit Steel Corp

1

18 1/2

18 1/2

18 1/2

18 1/2

17 1/2

18 1/2

800

20% Oct 16

27 1/2 Jan 21

19 1/2 Jun 10

24% Mar 10

De Vilbiss Co

5

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

500

29% Oct 31

43 Jan 25

25 1/2 Aug 31

33 Mar 17

Devco & Reynolds class A

2

x25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

1,000

106 1/2 Apr 29

114% Feb 19

95 1/2 Jun 9

108 Jan 22

Diamond Alkali Co common

10

98 1/2

100 1/2

98

100 1/2

98

98

99 1/2

1,700

38% Nov 18

52% Mar 31

32 1/2 Jun 24

40% Feb 3

4.40% cum preferred

100

34 1/2

34 1/2

34 1/2

35 1/2

35 1/2

35 1/2

600

32% Jan 8

35% Jun 23

30 Jun 12

34% Feb 13

Diamond Match common

No par

32

32

32

32 1/2

32 1/2

32

32 1/2

400

12% Dec 30

14% Jan 3

10 1/2 Sep 11

14 1/2 May 25

\$1.50 cum preferred

25

x11

11

11

11

10 1/2

10 1/2

10 1/2

400

10 Jan 8

12% July 30

10% Apr 28

13% Feb 4

Diamond T Motor Car Co

3

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

2,100

21% May 27

26% Dec 1

25 Jan 2

28% Mar 27

Diana Stores Corp

500

26 1/2

27

26 1/2

27

27

27 1/2

26 1/2

26 1/2

4,500

8 Nov 13

12% Jan 3

8 Jun 16

9% Jan 13

Distillers Corp-Seagrams Ltd

2

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

8 1/4

1,200

Diveco Corp

1

29% Feb 21

39 Dec 1

31 1/2 Jun 12

39% Mar 4

Dixie Cup Co

No par

x34 1/4

35

35

35

35

35 1/2

35

100

10% Jan 8

12% May 13

10 1/2 Sep 4

13% Feb 26

Dr. Pepper Corp

No par

x10 1/4

11

10 1/2

11

10 1/2

10 1/2

10 1/2

1,200

16% Jan 16

24 Aug 13

15% Aug 31

23% Mar 10

Dome Mines Ltd

No par

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

4,100

52 Apr 17

65% July 1

60 Jun 16

72% Mar 20

Douglas Aircraft Co Inc

No par

64 1/2

65

65

65

64 1/2

65 1/2

63 1/2

64 1/2

4,500

36% Oct 27

44% Dec 8

33 1/2 Jun 10

43% Jan 8

Dow Chemical Co common

5

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

15,000

99% Jan 3

105% Mar 29

94 1/2 Jun 29

102% Jan 15

\$4 preferred series A

No par

x100

101

100

101

100

100

100

800

21% Oct 30

26% Apr 6

17 1/2 Aug 31

24% Jan 8

Dresser Industries common

500

18 1/2

18 1/2

18 1/2

18 1/2

18

18 1/2

3,100

80 1/2 Jun 11

84% Aug 25

77 1/2 Aug 27

83% Jan 14

3 1/4% convertible preferred

100

x77

79

77 1/2

79

77 1/2

79

77 1/2

77 1/2

150

32 Jan 22

47 Nov 25

36 July 29

43 Feb 13

Dunhill International

1

x37

39

37

39

37

39

37

39

3,200

9% May 19

13% Aug 29

8 Sep 1

12% Jan 3

Duplont Corp

No par

8

8 1/2

8

8 1/2

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For footnotes see page 24.

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Per	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest									
5% May 1	7% Dec 2	6% July 3	9% Mar 3	Eureka Williams Corp.	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,100
10% Nov 6	15% Mar 4	11% Jan 15	14% Mar 9	Evans Products Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
11 Jan 22	13% Oct 2	12% Sep 11	16% May 4	Eversharp Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,500
44 May 17	55% Dec 3	41% Aug 31	59% Mar 4	Ex-Cello Corp.	3	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	800
1% Dec 16	3% Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	300
F														
21% Oct 29	27 1/2 Jan 3	21% Sep 11	28% Mar 25	Fairbanks Morse & Co.	No par	23	23	23 1/4	23 1/4	22 1/2	23	21 1/2	22 1/2	1,800
7 Sep 12	7 1/4 Nov 12	7 1/4 Jan 2	10 1/4 Mar 25	Fairchild Engine & Airplane Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	11,000
20% Sep 29	23 1/4 Jan 11	19 1/2 Sep 11	22 1/4 May 11	Fajardo Sugar Co.	20	20 1/4	20 1/4	20 1/4	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	700
12% Jan 3	16 1/4 Jan 29	14 1/4 July 31	16 1/4 Mar 24	Falstaff Brewing Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600
15% Jan 2	19 1/4 Jan 4	15 1/4 Jun 17	19 Jan 8	Family Finance Corp. common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400
53% Nov 5	57 1/2 Dec 3	48 1/2 Jun 24	57 Jan 14	5% preferred series B	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	4,000
23% Oct 29	30 1/2 Dec 23	23 Sep 1	34 1/4 Apr 14	Fansteel Metallurgical Corp.	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,000
12% Feb 28	16 1/4 Dec 9	11 1/4 Sep 11	18 Mar 9	Fedders-Guigan Corp. common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,000
48 1/2 Feb 19	60 Dec 9	50 Aug 28	66 1/2 Mar 9	5% conv cum pld ser A	50	48 1/2	52 1/2	48 1/2	52 1/2	47 1/2	52	46 1/2	50	---
4 1/2 May 1	6 1/2 Dec 2	43 Aug 28	53 1/2 May 4	5 1/4% conv pld 1953 series	50	43 1/2	46	43 1/2	46	43 1/2	46	43 1/2	43 1/2	200
56 Apr 28	76 1/2 July 21	4 Sep 8	73 Apr 1	Federal Fawcok Corp.	2	4	4 1/4	4	4 1/4	4	4	4	4	3,200
24% Dec 16	26 1/2 Dec 2	23 1/4 Aug 31	27 1/2 May 21	Federal-Mogul Corp.	5	24	24	23 1/4	24 1/4	23 1/2	23 1/2	23 1/2	23 1/2	300
37% Feb 21	47 Dec 26	36 1/2 Sep 11	48 Jan 5	Federated Dept Stores common	5	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	37 1/2	8,800
100 Jan 3	106 Sep 25	94 July 1	105 Mar 2	4 1/4% preferred	100	97 1/2	98	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	70
11% Dec 19	16 1/4 Jan 19	9 1/2 Sep 11	13 Jan 15	Felt & Tarrant Mfg Co.	5	10	10 1/4	10	10 1/4	9 1/2	9 1/2	9 1/2	9 1/2	300
25% Nov 7	38 1/2 Apr 2	20 Jun 10	29 1/2 Jan 2	Ferro Corp.	1	21	21	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	1,500
68% Mar 3	83 1/2 Nov 20	68 Jun 16	86 1/2 Jan 5	Fidelity Phoenix Fire Ins N Y	10	71 1/4	71 1/4	71 1/4	71 1/4	69	70 1/2	69	70 1/2	800
50 May 1	74 1/2 Dec 30	13 1/2 Jun 8	18 1/2 July 30	Filtrol Corp.	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	15 1/2	4,400
104 Jan 12	107 Apr 23	54 1/2 Sep 11	75 1/4 Jan 6	Firestone Tire & Rubber com.	12.50	56	56 1/2	56 1/2	56 1/2	55 1/2	56 1/2	54 1/2	55 1/2	4,500
34 1/2 Mar 13	47 1/2 Dec 2	101 1/4 Jun 1	106 1/4 Jan 6	4 1/4% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	10
9% May 17	13 Dec 30	41 May 8	50 Aug 17	First National Stores	No par	48 1/2	48 1/2	47 1/2	49	47 1/2	48 1/2	47 1/2	47 1/2	500
27% Sep 18	32 1/2 Mar 20	9 1/2 Sep 11	13 1/2 Mar 17	Firth (The) Carpet Co.	5	10	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	1,200
96 May 20	101 1/2 Aug 7	25 1/2 Sep 1	32 Mar 25	Flintkote Co (The) common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300
19% May 2	24 1/2 Sep 3	93 Sep 10	100 Feb 11	5 1/4% preferred	No par	95	96 1/2	94	95	93	93	93	94 1/4	70
17% Mar 7	24 1/2 Dec 18	16 1/2 Aug 24	24 1/2 Feb 27	Florence Stove Co.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/2	17 1/4	17 1/4	100
25 1/4 Jan 25	34 1/2 Nov 19	21 1/2 Jun 10	26 1/4 Mar 17	Florida Power Corp.	7 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,800
13% Jan 3	20 Dec 31	31 1/4 Jun 9	38 1/4 Mar 13	Florida Power & Light Co.	No par	33 1/4	34	33 1/4	34	33 1/4	33 1/4	32 1/4	33 1/4	3,700
14 1/2 Oct 16	23 1/2 Jan 11	12 1/2 Sep 11	17 1/4 Jan 6	Follansbee Steel Corp.	10	13 1/2	13 1/2	13 1/4	13 1/4	12 1/2	13	12 1/2	13	2,900
19 1/4 Apr 18	24 1/2 Jan 11	22 1/2 Feb 11	28 1/2 Aug 5	Food Fair Stores Inc common	1	26	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,100
92 1/2 Jan 10	98 1/2 Dec 11	93 Jun 8	99 Jan 5	\$4.20 div cum pld ser of '51	15	94 1/2	96	95 1/2	95 1/2	94	96	94	94	20
38% Oct 29	56 1/2 Jan 28	33 1/2 Jun 16	43 1/2 Jan 2	Food Machinery & Chem Corp.	10	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35	34 1/2	35	3,600
95% Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3 1/4% convertible preferred	100	86	86	86	86	85	86	85	86	170
90% Jan 2	98 1/2 Nov 26	89 Jun 26	96 1/2 Jan 12	3 1/4% preferred	100	90 1/2	91 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	91 1/4	100
17% Nov 17	24 1/2 July 1	15 1/2 Sep 11	23 1/4 Jan 20	Foster-Wheeler Corp.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16	3,100
12 Dec 19	10 Feb 18	8 1/2 Sep 11	13 1/2 Apr 15	Francisco Sugar Co.	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	8 1/2	9	600
10% Jan 9	13 1/2 Sep 30	10 1/2 Jun 10	13 1/2 Apr 13	Franklin Stores Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100
35% May 20	46 Jan 14	40 1/2 Sep 1	51 1/2 Mar 17	Freeport Sulphur Co.	10	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	3,200
13% Dec 23	18 1/2 May 21	10 May 15	14 1/2 Jan 9	Froedtert Corp.	1	10 1/2	11	11	11	10 1/2	10 1/2	10 1/2	10 1/2	600
22% Apr 4	27 1/2 -	22 1/2 Sep 11	27 1/2 Mar 24	Fruehauf Trailer Co common	1	22 1/2	23	23 1/2	23 1/2	23	23 1/2	22 1/2	22 1/2	4,300
75% Jan 10	84 1/2 Mar 20	73 Sep 2	79 Jan 6	4% preferred	100	73	74 1/4	73	73 1/4	71 1/2	72 1/4	71 1/2	72 1/4	20
G														
5% Dec 30	8 1/4 Jan 4	4 1/4 Sep 11	7 1/4 Mar 3	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4 3/4	5	3,100
15 May 15	19 1/2 Dec 15	16 1/2 Aug 31	20 1/2 Jan 26	Gair Co Inc (Robert) common	1	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17	2,100
6% May 15	8 1/4 Jan 8	6 1/4 Sep 11	8 1/4 Apr 13	Gamble-Skogmo Inc common	5	7	7	7 1/4	7 1/4	6 1/2	6 1/2	6 1/2	6 1/2	2,700
36 Apr 16	39 1/2 Sep 5	35 Sep 10	38 1/2 May 19	5% convertible preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35	35	35	35	500
18 May 15	26 1/2 Dec 31	20 1/2 Jun 10	27 1/4 Jan 2	Gamewell Co (The)	No par	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800
22 1/2 May 20	26 1/2 Dec 15	22 1/2 Sep 1	28 1/2 Jan 27	Gardner-Denver Co.	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	22 1/2	22 1/2	400
23 1/2 Feb 5	34 1/2 Dec 8	24 July 28	33 1/2 Jan 20	Garrett Corp (The)	2	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	2,400
5% Sep 18	8 1/													

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Sept. 7	Tuesday Sept. 8			Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11			
23 1/4 Apr 25	31 1/4 July 15	19 1/4 July 28	28 1/4 Jan 29	Grumman Aircraft Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,700
7 Dec 10	13 1/4 Mar 21	5 1/4 Apr 14	8 1/4 Jan 9	Guantanamo Sugar	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	600
25 Feb 20	38 1/4 Dec 23	27 1/2 Sep 11	38 1/4 Jan 5	Gulf Mobile & Ohio RR com.	No par	29 1/2	30	29 1/2	29 1/2	28 1/4	27 1/2	28 1/4	8,400
63 Feb 27	77 Nov 28	68 Sep 10	77 Jan 5	5% preferred	No par	70	70	69	69	66	66 1/4	67 1/2	400
46 1/2 Oct 16	58 Jan 25	41 1/2 Sep 11	50 1/2 Mar 27	Gulf Oil Corp.	25	43 1/4	43 1/4	43	43 1/4	42 1/4	43	41 1/2	15,400
				Gulf States Utilities Co.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,900
97 1/4 Jan 3	103 May 7	90 Jun 24	103 1/2 Jan 16	Common	No par	95	97	95	97	95	97	95	80
98 1/2 Jan 2	106 1/2 May 20	92 Jun 24	105 1/4 Jan 8	\$4.20 dividend preferred	100	98	98 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	10
105 Dec 16	105 Dec 16	97 July 2	105 Jan 8	\$4.44 dividend preferred	100	100	100	99 1/2	100	99 1/2	100	99 1/2	
H													
30 1/4 Mar 26	33 1/4 Dec 24	33 1/4 Jan 12	36 1/4 Mar 5	Hackensack Water	25	34	34	34 1/4	35	34 1/4	35	34 1/4	700
				Halliburton Oil Well Cementing	5	25 1/2	25 1/2	25 1/2	26 1/4	26	26 1/4	25 1/2	3,000
15 1/4 May 26	17 1/4 Jan 3	16 Jan 2	18 1/4 Mar 13	New common	5	16 1/4	16 1/4	16 1/4	17	16 1/4	17	16 1/4	700
11 1/4 May 29	18 1/4 July 16	11 1/4 Aug 37	14 Jan 23	Hall (W F) Printing Co.	No par	11 1/2	12	12	12 1/2	12	12	12	300
68 May 26	81 Feb 19	65 May 27	71 Jan 30	4% conv preferred	100	65	66	65 1/2	65 1/2	65	65	65	70
14 Nov 19	17 1/4 Sep 9	13 1/4 May 10	16 1/4 Jan 5	Hammermill Paper Co.	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
102 1/2 Jan 23	107 Jun 18	100 Jun 8	105 1/2 Feb 10	Hanna (M A) Co \$4.25 pld.	No par	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	110
26 1/4 Oct 23	34 1/4 Aug 5	23 1/4 Sep 11	31 Feb 2	Harbison-Walk Refrac com.	15	24 1/4	24 1/2	24 1/4	24 1/4	24	24	23 1/4	1,400
139 1/2 Oct 2	142 Jan 21	131 July 9	145 Feb 2	6% preferred	100	131 1/4	133	131 1/4	133	131 1/4	133	131 1/4	400
31 1/4 Oct 23	26 July 29	22 1/2 Jun 10	26 1/4 Aug 13	Hart Schaffner & Marx	10	24	24 1/2	24	24 1/2	23 1/2	24	23 1/2	900
5 1/4 Oct 29	6 1/4 Jan 4	5 1/4 Sep 11	7 1/4 May 20	Hat Corp of America common	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/2	5 1/2	5 1/2	70
33 Oct 30	36 1/4 Mar 1	32 1/4 July 15	36 Jan 5	4 1/2% preferred	50	32 1/4	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,400
8 1/4 May 20	12 1/4 July 1	11 1/4 Jan 2	14 1/4 Mar 20	Hayes Industries Inc.	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	13	12 1/4	4,000
19 1/4 Jan 16	23 1/4 Jan 30	17 1/4 Jan 19	21 Mar 9	Hayes Mfg Corp.	2	18 1/4	18 1/4	18 1/4	18 1/4	18	18 1/4	18	3,800
28 1/4 Sep 18	34 Nov 3	23 1/2 Sep 11	29 1/2 Jan 2	Hazel-Atlas Glass Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24	24	23 1/2	600
30 1/4 Mar 4	100 May 20	91 Apr 20	97 Jan 21	Hecht Co common	15	80	82 1/2	80	82 1/2	80 1/2	82 1/2	80 1/2	100
31 1/4 Apr 30	24 Dec 2	23 Sep 3	26 1/2 Feb 5	Heinz (H J) Co common	25	32	33	32	32	31 1/2	32 1/2	31 1/2	40
34 1/4 Apr 26	38 1/2 Sep 3	35 1/4 Jan 25	38 1/4 Mar 13	3 1/2% preferred	100	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	1,100
17 Oct 29	21 1/4 Mar 31	16 1/2 Aug 26	20 1/4 Apr 10	7% non-cum preferred	25	16 1/4	17 1/4	17	17	16 1/4	16 1/4	16 1/4	70
66 1/4 Oct 31	78 1/4 Mar 5	62 Sep 11	74 1/4 Jan 6	Hercules Motors	No par	63 1/4	64	63 1/4	64	63	63	62	400
120 1/2 Feb 21	126 1/2 Dec 22	113 Jun 17	126 1/2 Jan 9	Hercules Powder common	No par	117	117	116 1/2	116 1/2	116 1/2	118	115 1/2	2,200
37 1/4 May 21	42 1/2 Feb 7	38 1/4 Sep 11	44 1/4 Feb 3	5% preferred	100	39 1/2	39 1/2	39 1/2	39 1/2	39	39	38 1/2	130
61 1/4 Jan 9	53 1/4 Oct 15	48 1/4 Jan 4	53 1/4 Apr 14	Hershey Chocolate common	No par	49 1/2	51 1/2	49 1/2	49 1/2	48 1/2	50 1/2	49	500
31 1/4 Oct 22	26 1/4 Jan 7	24 Jan 11	29 Mar 27	4 1/4% preferred series A	50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24	200
14 1/4 Oct 31	24 Jan 7	12 1/2 Sep 11	18 1/2 Feb 2	Hewitt-Robins Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	900
70 Apr 24	74 Jan 26	62 Aug 19	73 1/2 Jan 7	Heyden Chemical Corp common	1	62 1/2	64	62 1/2	64	62 1/2	64	62 1/2	3,800
62 1/2 Dec 26	107 1/4 Jan 14	73 1/2 Sep 11	91 Feb 2	3 1/2% preferred series A	100	73 1/4	73 1/4	73 1/4	73 1/4	73	74	73 1/4	320
14 1/4 Jan 21	16 1/4 Mar 5	15 1/4 Jan 6	19 Apr 21	\$4 1/2 cum 2nd pld (conv)	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	4,700
38 May 12	22 1/2 Nov 21	22 1/4 Jan 5	31 1/2 July 17	Hilton Hotels Corp.	5	27	27	26 1/4	27	27	27	26	2,000
9 1/4 Dec 17	11 1/4 Mar 31	9 Aug 31	12 1/2 Mar 11	Hinde & Dauch Paper Co.	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	200
19 1/4 Oct 27	22 1/4 Apr 18	13 1/2 July 2	22 Mar 9	Hires Co (Charles E)	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700
7 Sep 30	11 1/4 Jan 4	6 Sep 11	7 1/4 Jan 6	Holland Furnace Co.	5	6 1/4	6 1/4	6	6 1/4	6	6 1/4	6	300
16 Oct 29	20 1/4 Apr 1	14 Sep 11	17 1/2 Mar 23	Hollander (A) & Sons	5	15 1/4	15 1/4	15	15 1/4	14 1/4	15 1/4	14	2,500
42 1/4 Jan 4	29 1/4 Mar 21	26 1/4 Jan 10	28 1/4 Jan 2	Holly Sugar Corp common	10	27	27 1/2	27	27	27	27	26 1/2	300
33 1/4 Jan 2	39 Apr 7	35 Sep 11	41 1/4 Mar 10	5% conv preferred	30	36 1/4	36 1/4	36	36 1/4	35 1/2	36	35	3,800
44 1/4 Oct 23	69 1/2 Feb 2	47 1/4 Jan 10	57 Aug 13	Homestead Mining	12.50	53 1/4	53 1/4	53 1/4	53 1/2	52 1/2	53 1/2	50 1/2	2,000
60 1/4 Sep 30	66 1/4 Dec 19	56 1/2 July 28	64 1/4 Jan 2	Honolulu Oil Corp.	No par	58	59	59	59	58	59	56 1/2	700
94 1/4 Jan 2	102 1/2 May 7	90 Jun 16	102 Feb 4	Hooker Electrochemical Co com.	5	94 1/4	94 1/4	93 1/4	94 1/4	93 1/4	94 1/4	93 1/4	40
				\$4.25 preferred	No par	106 1/2	106 1/2	107	108	107 1/2	108 1/2	106 1/2	70
12 1/4 Oct 24	14 1/4 Nov 19	13 Sep 4	17 Mar 25	\$4.20 div 2nd pld ser B	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13	1,900
32 1/4 Mar 21	35 1/4 Jan 18	32 1/4 July 1	36 1/4 Jan 30	Honolulu-Hershey common	3	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	200
41 1/4 Jan 30	49 Aug 8	42 1/2 Jul 20	57 1/2 Feb 24	\$2.25 conv preferred	50	44	44 1/2	44	44	44	44	44	1,100
88 Nov 3	96 May 16	80 1/2 Jun 9	93 1/2 Feb 3	Household Finance common	No par	87 1/2	87 1/2	87	88	87	87	87	200
94 Jan 11	102 Mar 25	91 July 17	99 1/4 Jan 5	3 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94
103 Dec 23	103 1/2 Dec 23	96 Jun 19	103 1/2 Jan 13	4.40% preferred	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100
18 1/4 Apr 19	26 Dec 11	22 Jun 22	26 1/2 Apr 21	Houston Light & Power	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,500
68 1/4 Oct 30	85 Apr 14	57 1/2 Sep 11	79 May 1	Houston Oil & Texas (Del)	25	62 1/2	63	62	62 1/2	59 1/4	61	57 1/2	2,400
16 1/4 Nov 28	19 1/4 July 28	16 Jun 11	17 1/4 Jan 7	Howard Stores Corp.	1	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	16	400
3 1/4 May 15	5 1/4 Aug 1	3 1/4 Sep 11	5 1/4 Mar 11	Howe Sound Co.	1	10 1/4	11 1/						

NEW YORK STOCK RECORD

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Range for Previous Year 1932

LowestHighest

26% Jan 5

30% Dec 10

87 1/2 Jan 2

96 Dec 8

95 Jan 15

102 1/2 May 1

103 1/2 Mar 12

106 May 1

Range Since Jan. 1

LowestHighest

26% Jan 16

31 1/2 Mar 13

85 Jan 10

95 Jan 13

92 Sep 11

100% Mar 9

98 1/2 Jan 18

105 Jan 6

37% Aug 31

45 1/2 Aug 10

32 1/2 Jan 16

36 1/2 May 11

17% Jan 15

21 Mar 17

10 July 1

13 1/2 Jan 27

14 1/2 Sep 11

20 1/2 Jun 18

60 1/2 Aug 31

82 Feb 25

40 Sep 11

60 Jan 8

21 1/2 Jan 2

24 1/2 Feb 3

39 1/4 Jan 16

49 Jan 6

108 Apr 23

111 1/2 Feb 9

22 1/2 Sep 3

28 Mar 17

24 Jan 22

41 1/2 May 19

78 1/2 Jan 8

95 May 12

28% Sep 11

41 1/2 Jan 5

85 July 9

93 1/2 Jan 5

33% Jan 19

35% Jan 5

49 1/2 Aug 27

57 1/2 Feb 5

37 1/2 Apr 28

42 1/2 Mar 6

NEW YORK STOCK EXCHANGE

Par

Kansas City Pr & Lt Co com. No par

3.80% preferred

4% cum preferred

4.50% preferred

Kansas City Southern

Common

4% non-cum preferred

Kansas Power & Light Co.

Kayser (Julius) & Co.

Kelsey Hayes Wheel

Kenecott Copper

Kern County Land Co.

Keystone Steel & Wire Co.

Kimberly-Clark Corp com.

4% conv preferred (cum)

King-Seely Corp

Kinney (G R) Co common

\$5 prior preferred

Koppers Co Inc common

4% preferred

Kresge (S S) Co

Kress (S H) & Co

Kroger Co (The)

Monday Sept. 7

Tuesday Sept. 8

Wednesday Sept. 9

Thursday Sept. 10

Friday Sept. 11

Sales for the Week Shares

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

1,100

85 1/2

87 1/2

85 1/2

87 1/2

85 1/2

92

93 1/2

92

93 1/2

92

40

101 1/2

102 1/2

101 1/2

102 1/2

101 1/2

40

40

40

40

39

1,600

34 1/2

34 1/2

34 1/2

34 1/2

34

400

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

4,700

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

2,100

15 1/2

16 1/2

15 1/2

16 1/2

14 1/2

2,400

62 1/2

63 1/2

62 1/2

63 1/2

61

9,600

41 1/4

41 1/4

41 1/4

41 1/4

40

8,900

23

23

23

23

22 1/2

1,200

40 1/2

41

40 1/2

40 1/2

40 1/2

3,500

101

106

101

106

101

22 1/2

23

22 1/2

23

22 1/2

200

35 1/4

36

36 1/2

36 1/2

36

500

81 1/2

83

81 1/2

83

79

60

29 1/2

29 1/2

29 1/2

29 1/2

28 3/4

5,100

85

85 1/2

85

85 1/2

85 1/2

70

34 1/2

34 1/2

34

34 1/2

33 3/4

2,700

50

50 1/2

50

50

49 3/4

500

39 1/2

40 1/2

39 1/2

40 1/2

40

2,900

L

STOCK EXCHANGE CLOSED

LABOR DAY

Laclede Gas Co.

1st Consolidated 6% pld. 75 Pesos Mex

Lambert Co (The)

Lane Bryant common

4 1/2% preferred

Lane-Wells Co

Lee Rubber & Tire

Lees (James) & Sons Co common

3.85% preferred

Lehigh Coal & Navigation Co.

Lehigh Portland Cement

Lehigh Valley RR

Lehigh Valley Coal common

50 noncum 1st preferred

50c noncum 2nd pld

Lehman Corp (The)

Lehm & Pulk Products

Lerner Stores Corp

Libbey-Owens-Ford Glass Co.

Libby McNeill & Libby

Life Savers Corp.

Liggett & Myers Tobacco com.

7% preferred

Lily Tulpin Cup Corp

Link Belt Co.

Lionel Corp (The)

Lion Oil Co.

Liquid Carbonic Corp com.

3 1/2% convertible preferred

Lockheed Aircraft Corp.

Loew's Inc

Lone Star Cement Corp

Lone Star Gas Co common

4.75 conv preferred

Long Bell Lumber (Mtd) A

Long Island Lighting Co com.

5.25% pld series A

5% series B preferred

5.25% preferred series C

Lorillard (P) Co common

7% preferred

Louisville Gas & El Co (Ky.) No par

Louisville & Nashville

Lowenstein (M) & Sons Inc com.

4 1/4% preferred series A

Lukens Steel Co.

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

3,000

5 1/4

5 1/4

5 1/4

5 1/4

5 1/4

22 1/2

22 1/2

22 1/2

22 1/2

22

1,300

15

15 1/2

15

15 1/2

14 1/4

1,700

49 1/2

51 1/2

50

51 1/2

49

19 1/2

19 1/2

19 1/2

19 1/2

18 1/4

1,100

48 1/2

48 1/2

48 1/2

48 1/2

47 1/2

300

25 1/2

25 1/2

25 1/2

25 1/2

25

1,400

86

87 1/2

86

88

86

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

3,500

27 1/2

27 1/2

27 1/2

27 1/2

26 1/2

1,100

16 1/2

16 1/2

16 1/2

16 1/2

15

11,900

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

4,800

8 1/4

8 1/4

8 1/4

8 1/4

7 1/2

800

3

3

3

3

3

1,200

66

66

66

66 3/4

66

1,600

14 1/2

14 1/2

14 1/2

15 1/2

15 1/2

1,800

18 1/2

18 1/2

18 1/2

18 1/2

17 3/4

4,200

34 1/4

35

34 1/4

34 3/4

34 1/2

3,500

9 1/4

9 1/4

9 1/4

9 1/4

9

3,300

36

37

36

37

36

77 1/2

77 1/2

77

77 1/2

76

3,000

161 1/2

163 1/2

162 1/2

162 1/2

161 1/4

220

62 3/4

63 1/2

63 1/4

63 3/4

63

800

39 1/2

39 1/2

39

39

38 3/4

600

21 1/2

21 1/2

21 1/2

21 1/2

21

1,700

31 1/2

32 1/4

31 1/2

31 1/2

30 1/4

7,000

17

17 1/2

17 1/4

17 1/4

15 1/2

3,000

65 1/2

68

65 1/2

68

65 1/2

22 1/2

23 1/2

23

23 1/2

22

13,700

11 1/2

12

11 1/2

12

11 1/2

14,200

28 1/2

28 3/4

28 1/2

28 3/4

27

2,600

24 1/2

24 1/2

24 1/2

24 1/2

24

4,800

106 1/2

108

106 1/2

108

106 1/2

25

25 1/4

25 1/2

25 1/4

25

1,600

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

5,000

101 3/4

102 3/4

101 3/4

102 3/4

101 3/4

98 1/2

99 1/2

98 1/2

99 1/2

98 1/2

101 3/4

102 3/4

101 3/4

102 3/4

102

103

28 1/2

28 1/2

28

28 1/2

27 1/2

6,600

149

150 1/2

149

149

147 1/2

10

38 3/4

39

38 3/4

39

38 1/2

500

60 1/2

60 1/2

60

60 1/2

57

2,900

33

34 1/2

33 3/4

34

32 3/4

1,600

92

93

92

94

92

660

40

40

40

40 1/2

39 1/2

1,100

M

STOCK EXCHANGE CLOSED

LABOR DAY

M & M Wood Working Co.

MacAndrews & Forbes common

6% preferred

Mac Trucks Inc.

Macy (R H) Co Inc com.

4 1/4% preferred series A

Madison Square Garden

Magic Chef

Magna Copper

Magnavox Co (The)

Mahoning Coal RR Co.

Mammoth Sugar Co.

Mandel Bros

Manhattan Shirt

Marathon Oil Exploration

Marathon Corp

Marine Midland Corp common

4 1/4% preferred (conv)

Marshall Field & Co com.

4 1/4% preferred

Martin (Glenn) Co.

Martin-Perry Corp

Masonite Corp.

Master Electric Co.

Matheson Chemical Corp com.

4.25% conv preferred

May Dept. Stores common

3 1/2% preferred

3 1/2% cum pld 1947 series No par

3 1/4 cumulative pld

Maytag Co common

3 1/2 preferred

8 1/2

9

8 1/2

9

8 1/2

900

41 1/4

42 1/2

41 1/4

42 1/2

41 1/4

100

127

129 1/2

127

129 1/2

125

10

10 1/2

11

10 1/2

11 1/2

10 1/2

2,000

22 1/2

22 1/2

22 1/2

22 1/2

22

7,200

80 1/2

80 1/2

79 1/2

80 1/2

79 1/2

220

8

8 1/2

8

8 1/2

8

3,100

7 1/4

7 3/4

7 1/4

7 3/4

7

700

23 1/2

23 3/4

23 1/2

23 3/4

21 1/2

3,100

17 1/2

17 1/2

17 1/2

17 1/2

16 1/2

3,600

51 1/2

52 1/2

52 1/2

52 1/2

51 1/2

10

5

5 1/2

5 1/2

5 1/2

5

2,200

22 1/2

23 1/2

22 1/2

23 1/2

22 1/2

400

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

100

18 1/2

18 1/2

18 1/2

18 1/2

17 1/2

2,300

12

12 1/2

12

12 1/2

12

6,100

53 3/4

54 1/2

53 3/4

54 1/2

53 1/2

6,400

24 1/2

24 1/2

24

24 1/2

23 1/2

1,700

80

80

80

80

79

80

13 1/2

14

13 1/2

13 1/2

13 1/2

13,900

11 1/2

11 1/2

11 1/2

11 1/2

11

1,400

17 1/2

18

17 1/2

18

17 1/2

1,700

18 1/2

18 1/2

18

18 1/2

17 1/2

1,100

36

36 1/2

36 1/2

37

35 1/2

6,600

100 1/2

100 3/4

100 1/2

101 1/2

100 1/2

2,000

28 1/2

29 1/2

28 1/2

29 1/2

28 1/2

2,600

89 1/2

90 1/2

89

89

89

20

88 1/2

90

88

88

87

20

80

82

80

82

80

16 1/2

17

16 1/2

16 1/2

16 1/2

1,000

47

48 1/2

47

48 1/2

47 1/4

100

16 1/4

16 1/4

16 1/4

16 1/4

16

1,100

22 1/2

22 3/4

22 1/2

22 3/4

21 1/2

1,000

43

44

43

44

43

100

12 3/4

13 1/2

12 3/4

12 3/4

12 1/2

3,000

76

77

76 1/2

77 1/2

76

80

60 3/4

61

60 1/2

61

59

1,200

28 3/4

29 1/4

29 1/2

29 1/2

28

4,000

55 1/2

56

55 1/2

56

54 1/2

800

35 1/2

35 1/2

34 1/2

35 1/2

34 1/2

2,100

22 1/2

22

21 3/4

22

21 1/2

1,100

12 3/4

12 3/4

12 3/4

12 3/4

12 1/2

300

23

23 1/4

23

23 1/4

22 3/4

1,200

87 1/2

87 1/2

86 1/2

86 1/2

85 1/2

80

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

2,500

13

13 1/4

13 1/4

13 1/4

12 1/2

2,500

46

48

46

48

46

50

16

16 1/2

16

16 1/2

16

15,000

117 1/2

118

117 1/2

118

117 1/2

83 1/4

86

83 1/4

84 3/4

83 1/4

93 3/4

93 3/4

94 1/4

94 1/4

93 1/4

350

94

95 1/2

93 3/4

93 3/4

93

130

26 1/2

27 1/2

26 1/2

26 1/2

26

400

24 3/4

24 1/2

24 1/2

25 1/2

24 1/2

5,700

31

31

31 1/2

32 1/4

31 1/2

20

90

92

91

91

88 1/2

88 1/2

96

98 1/4

98 1/4

98 1/4

96

30

89

92 1/2

89

92 1/2

89

87

91

87

91

87

99 1/2

102 1/2

99 1/2

102

100 1/2

19 1/2

20 1/2

20 1/2

20 1/2

19 1/2

3,000

58 1/2

58 3/4

58 3/4

58 3/4

57 1/4

4,900

25 1/2

25 1/2

25 1/2

25 1/2

24 3/4

3,500

NEW YORK STOCK RECORD

Continued—Page 8

Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Shares	
39 1/4 Jan 4	46 1/4 Dec 1	34 1/4 Sep 11	46 1/4 Jan 7	34 1/4 Sep 11	46 1/4 Jan 7	Midland Steel Prod common	5	x36 1/2 36 1/2	36 1/2 36 1/2	35 1/2 35 1/2	34 1/2 35 1/2	1,200	
131 1/4 Jan 20	139 Sep 3	132 July 20	139 Feb 9	132 July 20	139 Feb 9	8 1/2 1st preferred	100	*133 136	133 136	133 1/2 133 1/2	132 1/2 132 1/2	40	
20 Oct 6	30 1/2 Jan 22	22 Mar 4	24 1/2 Mar 20	22 Mar 4	24 1/2 Mar 20	Midwest Oil Corp.	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,500	
13 1/2 Feb 26	17 1/2 Nov 28	16 1/2 Jan 26	21 1/2 July 10	16 1/2 Jan 26	21 1/2 July 10	Minneapolis & St. Louis Ry. No par		18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	3,300	
15 1/2 Oct 23	19 1/2 Dec 19	10 1/2 Sep 11	19 1/2 Jan 2	10 1/2 Sep 11	19 1/2 Jan 2	Minn St Paul & SS Marie No par		11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	1,300	
45 1/2 Feb 14	62 1/2 Dec 18	53 1/2 Feb 27	62 Jan 7	53 1/2 Feb 27	62 Jan 7	Minneapolis-Honeywell Reg.	1.50	58 58	*57 1/2 58	57 58	56 1/2 56 1/2	2,000	
107 Mar 3	116 1/2 Dec 2	105 1/2 Sep 11	115 1/2 Mar 31	105 1/2 Sep 11	115 1/2 Mar 31	\$3.75 conv preferred	100	*105 1/2 108	*106 1/2 106 1/2	106 1/2 106 1/2	105 1/2 106	400	
39 Apr 24	48 1/4 Jan 2	42 Apr 6	49 1/2 July 6	42 Apr 6	49 1/2 July 6	Minn Min & Mig common	No par	44 1/2 45	44 1/2 45	44 1/2 45 1/4	43 1/2 44 1/2	6,400	
101 1/2 Feb 25	105 Jan 23	94 1/2 Jun 11	104 Jan 29	94 1/2 Jun 11	104 Jan 29	\$4 preferred	No par	*101 1/2 101 1/2	101 1/2 101 1/2	*101 1/2 101 1/2	*101 1/2 101 1/2	10	
16 Oct 28	24 1/2 Jan 2	11 1/2 Sep 11	19 1/2 Jan 23	11 1/2 Sep 11	19 1/2 Jan 23	Minneapolis-Moline Co common	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 12	3,300	
80 Nov 19	91 1/4 Jan 11	72 Sep 11	88 Jan 8	72 Sep 11	88 Jan 8	\$5.50 1st preferred	100	*74 1/2 75	74 1/2 74 1/2	*74 75	72 73	30	
23 1/2 Nov 7	30 1/2 Jan 9	20 Aug 28	26 1/2 Jan 22	20 Aug 28	26 1/2 Jan 22	\$1.50 2nd conv preferred	25	*19 1/2 20 1/2	*19 1/2 20 1/2	*19 1/2 20 1/2	*19 1/2 20 1/2	13,100	
32 1/2 Jan 2	39 Dec 17	33 1/2 Jan 17	40 1/4 Mar 26	33 1/2 Jan 17	40 1/4 Mar 26	Minnesota Power & Light Co. No par		39 39	38 1/2 39	38 1/2 39	37 1/2 38 1/2	3,600	
25 Oct 15	37 Mar 12	26 1/2 Sep 11	34 1/4 Mar 28	26 1/2 Sep 11	34 1/4 Mar 28	Mission Corp.	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27	2,700	
15 1/2 Oct 22	20 1/2 Jan 22	16 Sep 11	23 1/2 Mar 28	16 Sep 11	23 1/2 Mar 28	Mission Development Co.	5	17 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17	16 1/2 17	1,800	
33 1/2 Oct 16	38 1/2 Dec 11	34 1/2 Jun 10	41 1/2 Mar 17	34 1/2 Jun 10	41 1/2 Mar 17	Mississippi River Fuel Corp.	10	37 1/2 37 1/2	x37 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	9,800	
3 1/2 Oct 10	8 1/2 Feb 15	4 1/2 Aug 31	6 1/2 Mar 12	4 1/2 Aug 31	6 1/2 Mar 12	Missouri-Kan-Tex RR com	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4 1/2 5 1/2	6,700	
50 Jan 16	67 1/2 Dec 31	60 1/2 Jun 10	69 1/2 Mar 9	60 1/2 Jun 10	69 1/2 Mar 9	7% preferred series A	100	63 1/2 64 1/2	64 1/2 64 1/2	63 1/2 64 1/2	x60 1/2 61 1/2	14,500	
21 1/2 Apr 21	59 1/2 Dec 23	35 Aug 24	58 1/4 Jan 23	35 Aug 24	58 1/4 Jan 23	Missouri Pac RR 5% conv pfd	100	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	*25 25 1/2	700	
24 1/2 Nov 12	31 1/2 Jan 7	25 Jun 30	32 1/2 Mar 12	25 Jun 30	32 1/2 Mar 12	Mohawk Carpet Mills	20	14 1/2 14 1/2	*14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	400	
12 1/2 Mar 4	18 1/2 Jan 4	13 Jan 5	15 1/2 Mar 28	13 Jan 5	15 1/2 Mar 28	Mojud Co Inc.	1.25	15 1/2 16	*15 1/2 16	15 1/2 16	15 1/2 16	500	
16 1/2 Oct 20	18 1/2 Jan 4	15 1/2 Sep 11	20 1/2 Mar 23	15 1/2 Sep 11	20 1/2 Mar 23	Monarch Machine Tool	No par	82 1/2 82 1/2	82 1/2 83 1/2	81 1/2 82 1/2	80 1/2 81 1/2	5,000	
82 1/2 Oct 30	109 1/2 Jan 2	80 1/2 Jan 10	95 1/2 Jan 20	80 1/2 Jan 10	95 1/2 Jan 20	Monsanto Chemical Co.	5	20 1/2 20 1/2	20 20 1/2	x19 19 1/2	18 1/2 19 1/2	7,100	
21 1/2 Nov 17	28 1/2 Jan 30	18 1/2 Sep 11	28 1/2 Mar 11	18 1/2 Sep 11	28 1/2 Mar 11	Montana-Dakota Utilities Co.	5	28 1/2 28 1/2	28 1/2 28 1/2	29 29 1/2	28 1/2 29	4,200	
26 1/2 Apr 16	31 1/2 Dec 19	25 1/2 Jan 10	32 1/2 Mar 26	25 1/2 Jan 10	32 1/2 Mar 26	Montana Power Co (The) No par		57 1/2 57 1/2	57 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	6,900	
55 1/2 Oct 22	67 1/2 Jan 2	56 1/2 Sep 11	65 1/2 Mar 19	56 1/2 Sep 11	65 1/2 Mar 19	Montgomery Ward & Co. No par		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	2,400	
16 1/2 Jan 2	18 1/2 Aug 8	12 1/2 Sep 11	18 1/2 Apr 15	12 1/2 Sep 11	18 1/2 Apr 15	Moore-McCormack Lines	12	11 1/2 11 1/2	*11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	600	
12 Nov 3	14 1/2 Jan 10	11 Sep 11	15 1/2 Apr 16	11 Sep 11	15 1/2 Apr 16	Morrell (John) & Co. No par		32 1/2 33	32 1/2 33 1/2	32 1/2 33 1/2	31 1/2 32	5,500	
36 Aug 7	44 1/2 Oct 14	31 Jun 10	43 1/2 Jan 8	31 Jun 10	43 1/2 Jan 8	Motorola Inc.	3	24 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	2,700	
22 1/2 Jan 14	32 Dec 31	24 1/2 Sep 1	34 1/2 Mar 18	24 1/2 Sep 1	34 1/2 Mar 18	Motor Products Corp.	10	23 23	22 1/2 23 1/2	23 23	22 1/2 23 1/2	1,100	
23 Mar 1	25 1/2 Dec 15	22 1/2 Sep 1	27 1/2 Jan 6	22 1/2 Sep 1	27 1/2 Jan 6	Motor Wheel Corp.	5	23 1/2 23 1/2	23 1/2 24	24 24 1/2	x22 1/2 23 1/2	5,200	
18 Feb 20	25 Dec 8	23 Apr 23	27 1/2 Mar 16	23 Apr 23	27 1/2 Mar 16	Mueller Brass Co.	1	20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20	2,200	
22 1/2 May 1	29 1/2 Jan 25	22 1/2 Sep 11	26 1/2 Mar 13	22 1/2 Sep 11	26 1/2 Mar 13	Mullins Mfg Corp.	1	13 1/2 13 1/2	13 1/2 13 1/2	*12 1/2 13	13 13	300	
11 1/2 Jun 5	13 1/2 Jan 26	10 1/2 Sep 11	14 1/2 May 19	10 1/2 Sep 11	14 1/2 May 19	Munsingwear Inc.	1	49 1/2 49 1/2	49 49	*48 49	48 1/2 48 1/2	400	
49 1/2 Dec 19	57 1/2 Jan 4	44 1/2 Apr 24	50 Jan 8	44 1/2 Apr 24	50 Jan 8	Murphy Co (G C) common	1	109 109	*109 110	109 109	*108 109	60	
106 1/2 Oct 6	110 Nov 28	104 1/2 May 18	110 1/2 Mar 3	104 1/2 May 18	110 1/2 Mar 3	4 1/2% preferred	100	x18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	2,900	
18 1/2 May 1	21 1/2 Dec 1	17 1/2 Sep 11	24 1/2 Feb 26	17 1/2 Sep 11	24 1/2 Feb 26	Murray Corp of America com	10	*43 45	*43 45	*43 45	*43 45	100	
42 1/2 Mar 13	48 Aug 26	42 1/2 Aug 26	50 Feb 25	42 1/2 Aug 26	50 Feb 25	4% preferred	50	*38 39	*38 39	*38 39	*38 39	100	
48 Dec 24	52 1/2 Feb 4	37 Jun 10	61 Feb 5	37 Jun 10	61 Feb 5	Myers (F E) & Bros. No par							
N													
17 1/2 May 1	22 1/2 Dec 1	17 1/2 Sep 11	25 1/2 Feb 26	17 1/2 Sep 11	25 1/2 Feb 26	Nash-Kelvinator Corp.	5	18 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	13,900	
60 1/2 Feb 20	100 1/2 Dec 18	76 Sep 11	99 1/2 Jan 2	76 Sep 11	99 1/2 Jan 2	Nashville Chatt & St Louis	100	79 79	*78 1/2 79 1/2	78 79	76 77 1/2	180	
31 1/4 Apr 15	36 Jan 4	29 1/2 Aug 31	36 1/2 Mar 28	29 1/2 Aug 31	36 1/2 Mar 28	National Acme Co.	1	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	*30 30 1/2	400	
11 1/2 Oct 15	16 1/2 Jan 4	11 1/2 Aug 31	15 1/2 Jan 8	11 1/2 Aug 31	15 1/2 Jan 8	National Airlines	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	3,500	
16 1/2 Oct 24	20 1/2 Jan 8	18 Aug 31	21 1/2 Mar 9	18 Aug 31	21 1/2 Mar 9	National Automotive Fibres Inc.	1	18 1/2 18 1/2	*18 1/2 18 1/2	18 18 1/2	18 18	900	
19 Apr 23	23 1/2 Dec 1	19 1/2 July 28	25 1/2 Mar 20	19 1/2 July 28	25 1/2 Mar 20	National Aviation Corp.	5	21 1/2 21 1/2	21 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,600	
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Sep 11	38 Mar 19	34 1/2 Sep 11	38 Mar 19	National Biscuit Co common	10	35 1/2 35 1/2	35 1/2 35 1/2	x35 35 1/2	34 1/2 35	4,800	
161 1/2 Jan 2	179 1/2 Jun 18	158 1/2 Jun 24	173 1/2 Jan 9	158 1/2 Jun 24	173 1/2 Jan 9	7% preferred A	100	165 1/2 167	*165 1/2 167	165 1/2 165 1/2	*165 166	40	
8 1/2 Oct 21	12 1/2 Jan 28	10 1/2 Aug 31	13 1/2 Feb 26	10 1/2 Aug 31	13 1/2 Feb 26	National Cash Corp.	10	10 1/2 10 1/2	11 11 1/4	10 1/2 11	10 1/2 10 1/2	1,400	
49 1/2 Nov 3	61 1/2 Mar 19	51 1/2 July 22	59 1/2 Mar 19	51 1/2 July 22	59 1/2 Mar 19	National Cash Register	No par	53 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 53 1/2	1,200	
9 1/2 Jan 2	14 1/2 Nov 25	13 1/2 Jan 5	18 1/2 Aug 18	13 1/2 Jan 5	18 1/2 Aug 18	National City Lines Inc.	1	17 17 1/2	17 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2	2,900	
x10 1/2 May 15	13 1/2 Jan 7	9 1/2 Sep 10	11 1/2 Jan 5	9 1/2 Sep 10	11 1/2 Jan 5	National Container Co common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,300	
13 1/2 Jan 14	18 1/2 Mar 27	15 1/2 July 28	20 1/2 Jun 18	15 1/2 July 28	20 1/2 Jun 18	\$1.25 conv preferred	25	*19 1/2 20 1/2	*20 20 1/2	20 20	*19 1/2 20 1/2	100	
48 1/2 Jan 2	60 Dec 1	56 1/2 Jun 10	63 1/2 Aug 14	56 1/2 Jun 10	63 1/2 Aug 14	National Cylinder Gas Co.	1	16 16	16 16 1/2	16 16 1/2	15 1/2 16	3,000	
13 1/2 Dec 22	17 1/2 Jan 4	12 1/2 Sep 11	15 1/2 Jan 8	12 1/2 Sep 11	15 1/2 Jan 8	National Dairy Products	10	58 1/2 58 1/2	59 59 1/2	59 59 1/2	58 59 1/2	2,100	
19 1/2 Oct 30	34 1/2 Jan 2	17 1/2 Sep 11	23 1/2 Jan 6	17 1/2 Sep 11	23 1/2 Jan 6	National Department Stores	5	*13 1/2 13 1/2	*13 1/2 13 1/2	13 13 1/2	12 1/2 13 1/2	1,800	
97 Sep 16	110 1/2 Jan 24	87 1/2 Jan 26	99 1/2 Jan 5	87 1/2 Jan 26	99 1/2 Jan 5	National Distillers Prod common	5	17 1/2 18 1/2	18 18 1/2	17 1/2 18	17 1/2 17 1/2	14,800	
18 1/2 Jan 2	23 1/2 July 7	17 1/2 Sep 1	22 1/2 May 26	17 1/2 Sep 1	22 1/2 May 26	4 1/2% pfd series of 1951	100	89 1/2 89 1/2	89 1/2 89 1/2	89 89	*88 1/2 89	400	
91 Jan 17	98 1/2 Oct 8	87 1/2 July 9	93 1/2 Jan 8	87 1/2 July 9	93 1/2 Jan 8	National Gypsum Co common	1	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 18 1/2	8,300	
25 1/2 May 1	33 Jan 29	29 1/2 Apr 24	34 1/2 Aug 3	29 1/2 Apr 24	34 1/2 Aug 3	\$4.50 preferred	No par	*91 1/2 92 1/2	*91 1/2 92 1/2	92 92	92 92	120	
165 Feb 20	177 Jun 18	155 1/2 Jun 3	172 Jan 5	155 1/2 Jun 3	172 Jan 5	National Lead Co common	5	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	8,800	
136 Jan 15	147 1/2 Apr 24	132 Apr 15	144 1/2 Jan 5	132 Apr 15	144 1/2 Jan 5	6% preferred B	100	136 1/2 136 1/2	136 136	*135 136 1/2	136 136	50	
7 1/2 Dec 24	9 1/2 Jan 31	7 Feb 9	8 1/2 Jan 8	9 1/2 Jan 31	8 1/2 Jan 8	National Linen Service Corp.	1	8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	1,800	
30 1/2 Oct 23	40 1/2 Jan 26	23 1/2 Sep 11	37 1/2 Mar 19	23 1/2 Sep 11	37 1/2 Mar 19	Natl Malleable & Steel Cast. No par		25 1/2 26 1/2	24 1/2 25	24 1/2 24 1/2	23 1/2 24	2,200	
30 1/2 Jan 9	34 1/2 Sep 22	26 Sep 11	32 1/2 Jan 6	26 Sep 11	32 1/2 Jan 6	National Shares Corp.	No par	28 28	27 1/2 27 1/2	26 1/2 26 1/2	26 26	400	
43 May 1	53 Jan 2	40 1/2 Sep 11	52 1/2 Jan 8	40 1/2 Sep 11	52 1/2 Jan 8	National Steel Corp.	10	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41	5,200	
25 1/2 Jan 30	31 1/2 Nov 24	27 Sep 9	30 1/2 Jan 12	27 Sep 9	30 1/2 Jan 12	National Sugar Ref Co.	No par	*27 27 1/2	*27 27 1/2	*26 1/2 27	*26 1/2 27	700	
27 1/2 Oct 22	35 Apr 3	23 1/2 Sep 11	31 1/2 Jan 8	23 1/2 Sep 11	31 1/2 Jan 8	National Supply (The) Pa com	10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	3,100	
85 1/2 Jan 15	91 May 20	87 1/2 Apr 9	89 Jan 13	87 1/2 Apr 9	89 Jan 13	4 1/2% preferred	100	*87 1/2 88 1/2	*87 1/2 88 1/2	88 1/2 88 1/2	*87 1/2 88 1/2	230	
19 1/2 Feb 23	27 1/2 July 7	24 1/2 Jan 6	29 1/2 May 20	24 1/2 Jan 6	29 1/2 May 20	National Tea Co common	5	27 1/2 28	27 1/2 27 1/2	*27 1/2 27 1/			

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17 1/2 May 1	22 1/2 Dec 1	17 1/2 Sep 11	35 1/2 Feb 26	Nash-Kelvinator Corp.	5	18 18 1/2	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	13,900
60 1/2 Feb 20	100 1/2 Dec 18	76 Sep 11	99 1/2 Jan 2	Nashville Chatt & St Louis	100	79 79	*78 1/2 79 1/2	78 79	76 77 1/2	180
31 1/4 Apr 15	36 Aug 1	29 1/2 Aug 31	36 1/2 Mar 28	National Acme Co.	1	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	*30 30 1/2	400
11 1/2 Oct 15	16 1/2 Jan 4	11 1/2 Aug 31	15 1/2 Jan 8	National Airlines	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 12 1/2	3,500
16 1/2 Oct 24	20 1/2 Jan 8	18 Aug 31	21 1/2 Mar 9	National Automotive Fibres Inc.	1	18 1/2 18 1/2	*18 1/2 18 1/2	18 18 1/2	18 18	900
19 Apr 23	23 1/2 Dec 31	19 1/2 July 28	25 1/2 Mar 20	National Aviation Corp.	5	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	1,600
29 1/2 Apr 23	35 1/2 Dec 31	34 1/2 Sep 11	38 Mar 19	National Blauvelt Co common	10	35 1/2 35 1/2	35 1/2 35 1/2	x35 35 1/2	34 1/2 35	4,800
16 1/2 Jan 2	17 1/2 Jan 2	15 1/2 Jan 2	17 1/2 Jan 2	7% preferred A	100	165 1/2 167	*165 1/2 167	165 1/2 167	*165 166	40
8 1/2 Oct 21	12 1/2 Jan 28	10 1/2 Aug 31	13 1/2 Feb 26	National Can Corp.	10	10 1/2 10 1/2	11 10 1/2	10 1/2 11	10 1/2 10 1/2	1,400
49 1/2 Nov 3	61 1/2 Mar 19	51 1/2 July 22	59 1/2 Mar 19	National Cash Register	No par	53 1/2 53 1/2	53 1/2 54 1/2	53 1/2 54 1/2	53 1/2 54 1/2	1,200
9 1/2 Jan 2	14 1/2 Nov 25	13 1/2 Jan 2	18 1/2 Aug 18	National City Lines Inc.	1	17 17 1/2	17 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	2,900
x10 1/2 May 15	13 1/2 Jan 7	9 1/2 Sep 10	11 1/2 Jan 5	National Container Co common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	4,300
13 1/2 Jan 14	18 1/2 Mar 27	19 Aug 31	20 1/2 Jan 18	\$1.25 conv preferred	25	*19 1/2 20 1/2	*20 20 1/2	20 20	*19 1/2 20 1/2	100
48 1/2 Jan 2	60 Dec 1	56 1/2 Jan 10	63 1/2 Aug 14	National Cylinder Gas Co.	1	16 16	16 16 1/2	16 16 1/2	15 1/2 16	3,000
13 1/2 Dec 22	17 1/2 Jan 4	12 1/2 Sep 11	15 1/2 Jan 8	National Dairy Products	10	58 1/2 58 1/2	59 59 1/2	59 59 1/2	58 59 1/2	2,100
19 1/2 Oct 30	34 1/2 Jan 2	17 1/2 Sep 11	23 1/2 Jan 6	National Department Stores	5	*13 1/2 13 1/2	*13 1/2 13 1/2	13 13 1/2	12 1/2 13 1/2	1,800
97 Sep 16	110 1/2 Jan 24	87 1/2 Jan 28	99 1/2 Jan 5	National Distillers Prod common	5	17 1/2 18 1/2	18 18 1/2	17 1/2 18	17 1/2 18	14,800
18 1/2 Jan 2	23 1/2 July 7	17 1/2 Sep 1	22 1/2 May 26	National Distillers Prod common	5	89 1/2 89 1/2	89 1/2 89 1/2	89 89	*88 1/2 89	400
91 Jan 17	98 1/2 Oct 8	87 1/2 July 9	93 1/2 Jan 8	National Gypsum Co common	1	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 18 1/2	8,300
25 1/2 May 1	33 Jan 29	29 1/2 Apr 24	34 1/2 Aug 3	\$4.50 preferred	No par	*91 1/2 92 1/2	*91 1/2 92 1/2	92 92	92 92	120
165 Feb 20	177 Jan 18	155 1/2 Jan 3	172 Jan 8	National Lead Co common	5	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	31 31 1/2	8,800
136 Jan 15	147 1/2 Apr 24	132 Apr 15	144 1/2 Jan 5	7% preferred A	100	*162 1/2 164 1/2	163 164	*162 1/2 164 1/2	*162 1/2 164 1/2	20
7 1/2 Dec 24	9 1/2 Jan 31	7 Feb 9	8 1/2 Jan 8	6% preferred B	100	136 1/2 136 1/2	136 136	*135 136 1/2	136 136	50
30 1/2 Oct 23	40 1/2 Jan 26	23 1/2 Sep 11	37 1/2 Mar 19	National Linen Service Corp.	1	8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 8 1/2	1,800
30 1/2 Jan 9	34 1/2 Sep 22	26 Sep 11	32 1/2 Jan 6	Natl Malleable & Steel Cast No par	No par	25 1/2 26 1/2	24 1/2 25	24 1/2 24 1/2	23 1/2 24	2,200
43 May 1	53 Jan 2	40 1/2 Sep 9	52 1/2 Jan 5	National Shares Corp.	No par	28 28	27 1/2 27 1/2	26 1/2 26 1/2	26 26	400
25 1/2 Jan 30	31 1/2 Nov 24	27 Sep 9	30 1/2 Jan 12	National Steel Corp.	10	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	40 1/2 41	5,200
27 1/2 Oct 22	35 Apr 3	23 1/2 Sep 11	31 1/2 Jan 8	National Sugar Ref Co.	No par	27 1/2 27 1/2	27 27 1/2	*26 1/2 27 1/2	*26 1/2 27 1/2	700
85 1/2 Jan 15	91 May 20	87 1/2 Apr 9	89 Jan 13	National Supply (The) Pa com	10	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	3,100
19 1/2 Feb 23	27 1/2 July 7	24 1/2 Jan 6	29 1/2 May 20	4 1/2% preferred	100	*87 1/2 88 1/2	*87 1/2 88 1/2	88 1/2 88 1/2	87 1/2 88 1/2	230
101 Jan 2	109 1/2 July 31	104 1/2 Jan 21	116 1/2 May 20	National Tea Co common	5	27 1/2 28	27 1/2 27 1/2	*27 1/2 27 1/2	*27 1/2 27 1/2	1,100
3 1/2 Oct 23	5 1/2 Sep 18	4 1/2 Jan 2	7 1/2 Apr 1	4.20% conv preferred	100	*107 112	*107 112	*107 112	*106 111	---
11 Nov 14	16 Jan 4	10 1/2 Jan 9	12 1/2 Jan 12	National Theatres Inc.	1	6 1/2 6 1/2	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	11,800
6 1/2 Oct 22	8 1/2 Mar 3	5 Aug 31	7 1/2 Mar 6	National Vulcanized Fibre Co.	1	10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	600
10 1/2 Feb 1	11 1/2 Jan 11	10 1/2 Jan 10	13 1/2 Feb 26	Natomas Co	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	1,500
13 1/2 Dec 10	16 Jan 3	13 1/2 Jan 5	16 1/2 Apr 8	Nehi Corp.	1	*10 1/2 11	10 1/2 11	*10 1/2 10 1/2	10 1/2 10 1/2	300
104 1/2 Jan 7	105 1/2 Sep 30	105 Jan 27	106 Mar 25	Neisner Bros Inc common	1	15 15	*15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	200
9 1/2 Jan 3	13 1/2 Sep 11	10 1/2 Apr 29	15 1/2 May 15	4 1/2% preferred	100	*105 106	*105 106	*105 106	*105 106	---
35 1/2 Dec 23	43 1/2 Jan 22	31 1/2 Jun 8	38 Feb 6	Nesco Inc	5	13 13	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	1,500
90 1/2 Jan 4	98 1/2 Mar 20	85 1/2 Jun 30	93 1/2 Apr 2	Newberry Co (J J) common	No par	*33 1/2 33 1/2	*33 1/2 33 1/2	x32 1/2 32 1/2	*32 1/2 33 1/2	100
12 Jan 30	14 1/2 Sep 4	12 1/2 Jan 11	14 1/2 Mar 30	3 1/2% preferred	100	*88 91	*88 91	*88 91	*88 91	---
44 Jan 2	97 Apr 21	85 Jun 18	92 1/2 Jan 6	New England Electric System	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 13 1/2	7,400
85 1/2 Oct 20	56 1/2 July 1	37 1/2 Aug 31	56 Jan 20	New Jersey Pr & Lt Co 4 1/2 pfd	10	*87 1/2 90	*87 1/2 90	*87 1/2 90	*87 1/2 90	---
11 1/2 Oct 16	20 1/2 Feb 4	11 1/2 Sep 9	16 1/2 Jan 29	Newmont Mining Corp.	100	38 1/2 39 1/2	*38 1/2 39 1/2	39 39 1/2	38 1/2 39	1,600
66 July 22	75 Jan 7	66 Jan 11	72 1/2 Mar 23	Newport Industries common	1	x11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,300
31 1/2 Dec 30	36 1/2 Nov 24	23 1/2 Sep 8	34 Jan 30	4 1/4% preferred	100	*69 70 1/2	*69 70 1/2	*69 70 1/2	*68 70	---
18 1/2 Nov 13	22 1/2 Aug 8	17 1/2 Sep 3	24 1/2 Mar 17	Newport News Ship & Dry Dock	1	23 1/2 25 1/2	24 1/2 25	25 25 1/2	25 25 1/2	6,000
17 Oct 22	23 1/2 Dec 23	19 1/2 Sep 11	25 1/2 Jan 30	New York Air Brake	5	*17 1/2 18	18 18	18 18 1/2	17 1/2 18	1,100
34 1/2 Feb 20	49 1/2 Dec 15	30 1/2 Sep 11	48 1/2 Jan 5	New York Central	No par	21 1/2 21 1/2	21 1/2 22	20 1/2 21 1/2	19 1/2 20 1/2	63,400
100 1/2 Jan 9	108 Oct 3	101 1/2 Jan 10	109 1/2 Mar 9	New York Chic & St Louis Co	1	32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	30 1/2 31 1/2	6,500
14 1/2 Apr 24	17 1/2 May 26	14 1/2 May 1	17 1/2 July 13	Common	20	*102 103 1/2	103 103	102 1/2 102 1/2	102 102	400
52 Apr 9	73 Dec 5	66 Apr 9	70 Jan 20	6% preferred series A	100	*15 1/2 15 1/2	15 1/2 15 1/2	*15 1/2 15 1/2	*15 1/2 15 1/2	200
86 Oct 10	94 1/2 Feb 9	80 Sep 11	92 Feb 9	New York City Omnibus Corp.	No par	66 66	*64 68	*64 68	*65 68	10
350 May 2	67 1/2 Mar 24	400 May 5	520 Jan 8	New York Dock common	No par	*81 83 1/2	*81 83 1/2	*81 83 1/2	*80 80	20
14 1/2 Feb 13	24 1/2 Dec 23	19 1/2 Jun 16	34 Feb 18	\$5 non-cum preferred	No par	492 492	*440 495	*440 495	480 480	20
46 1/2 Jan 2	63 1/2 Nov 25	54 Jan 16	65 1/2 Feb 8	N Y & Harlem RR Co	50	23 1/2 24	24 24 1/2	23 24	22 1/2 23 1/2	7,400
13 1/2 Dec 22	18 1/2 Jan 2	15 1/2 Jan 7	24 1/2 Sep 9	N Y New Haven & Hartford Co.	100	*56 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	55 1/2 56 1/2	800
29 Jan 16	35 1/2 Sep 5	32 1/2 Jun 10	37 1/2 Mar 23	Preferred 5% series A	100	23 23 1/2	23 1/2 24 1/2	23 1/2 24	23 23 1/2	7,000
85 1/2 Jan 2	94 Apr 8	80 1/2 Jun 11	92 Jan 22	New York Shipbuilding Corp.	1	33 1/2 33 1/2	*33 33 1/2	33 1/2 33 1/2	32 1/2 33	1,800
24 1/2 Jan 2	28 Jun 6	24 1/2 Jun 10	28 1/2 Feb 2	Participating stock	1	*86 88	*86 88	*86 88	87 1/2 87 1/2	70
76 Jan 2	85 May 21	75 Apr 28	80 1/2 Jan 12	N Y State Electric & Gas Corp.	No par	x25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	9,800
82 Jan 2	92 Jun 12	79 Jun 22	87 1/2 Jan 8	Common	100	*76 78	*76 78	*76 78	*76 78	---
86 1/2 Jan 2	98 1/2 Jun 3	87 Jun 29	93 1/2 Jan 7	\$3.75 preferred	100	*83 1/2 86	*83 1/2 86	*83 1/2 85	*83 1/2 85	---
8 1/4 Apr 24	14 1/2 Sep 26	8 1/2 Sep 1	15 Jan 8	3.40% preferred	100	*88 89	*88 88	*88 89	*88 88	100
18 1/2 Oct 28	26 1/2 Apr 1	16 1/2 Sep 10	20 1/2 Jan 26	3.60% preferred	100	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,700
46 1/2 Jan 2	52 1/2 Sep 8	43 1/2 Jun 9	53 1/2 Jan 30	3.90% preferred	100	x16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	900
25 Aug 8	26 1/2 Apr 16	22 1/2 Jun 12	26 Jan 16	Noma Electric Corp.	1	44 44	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	4,000
19 1/2 Jan 2	25 Dec 16	19 Jun 19	23 1/2 Mar 24	Nopo Chemical Co.	3	*23 1/2 23 1/2	23 1/2 23 1/2	*23 24	23 1/2 23 1/2	300
15 Apr 28	17 1/2 Dec 8	16 Apr 23	20 1/2 Mar 19	Norfolk & Western Ry com	25	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 20 1/2	7,900
75 1/2 Jan 17	89 1/2 Dec 19	83 July 6	87 Jan 16	Adjustment preferred	25	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 16 1/2	8,500
35 1/2 Mar 7	47 1/2 Dec 30	34 1/2 July 28	46 1/2 Jan 2	North American Co	10	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	---
59 Feb 5	94 1/2 Mar 29	52 1/2 Sep 11	84 Jan 8	North American Aviation	1	36 1/2 37 1/2	x36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	2,000
10 1/2 Jan 2	13 1/2 Dec 16	11 1/2 Jun 16	14 1/2 Mar 12	Northern Central Ry Co	50	56 1/2 57 1/2	57 1/2 58 1/2	55 57 1/2	52 1/2 55	38,600
82 Jan 2	90 1/2 Dec 1	78 Apr 24	87 Mar 12	Northern Natural Gas Co.	100	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	10,300
105 Jan 3	110 Nov 7	100 1/2 Jun 18	109 Mar 12	Common	5	84 1/2 85	83 1/2 84	*83 1/2 84	83 83 1/2	160
94 Jan 5	102 Nov 25	89 1/2 Jan 19	101 Jan 9	\$3.60 preferred	100	104 1/2 104 1/2	*104 104 1/2	*104 1/2 104 1/2	*104 1/2 104 1/2	60
11 1/2 Apr 30	15 1/2 Jan 7	12 1/2 Jun 15	18 1/2 Mar 17	\$4.80 preferred	100	*95 95 1/2	95 1/2 95 1/2	*95 95 1/2	*95 95 1/2	50
11 1/2 Sep 9	16 1/2 Jan 31	10 Sep 11	14 1/2 Jan 13	\$4.10 preferred	100	14 1/2 14 1/2	13 1/2 14 1/2	14 1/2 14 1/2	13 1/2 14 1/2	6,100
19 Sep 8	25 1/2 Jan 31	18 1/2 Aug 31	24 1/2 Jan 13	Northrop Aircraft Inc	1	*11 1/2 11 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	10 10 1/2	3,400
18 1/2 July 18	27 1/2 Jan 28	20 Aug 19	95 1/2 Jan 5	Northwest Airlines Inc common	10	*19 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 18 1/2	800
10 1/2 Jan 2	13 1/2 Dec 16	11 1/2 Jun 16	14 1/2 Mar 12	4.6% preferred	25	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 20 1/2	1,100
82 Jan 2	90 1/2 Dec 1	78 Apr 24	87 Mar 12	Norwich Pharmacal Co.	250	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	---
105 Jan 3	110 Nov 7	100 1/2 Jun 18	109 Mar 12	Common	5	84 1/2 85	83 1/2 84	*83 1/2 84	83 83 1/2	160
94 Jan 5	102 Nov 25	89 1/2 Jan 19	101 Jan 9	\$3.60 preferred	100	104 1/2 104 1/2	*104 104 1/2	*104 1/2 104 1/2	*104 1/2 104 1/2	60
11 1/2 Apr 30	15 1/2 Jan 7	12 1/2 Jun 15	18 1/2 Mar 17	\$4.80 preferred	100	*95 95 1/2	95 1/2 95 1/2	*95 95 1/2	*95 95 1/2	

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Shares	
8 1/4 Apr 12	13 1/4 Aug 28	9 1/4 Mar 4	13 Aug 3	Omnibus Corp (The) common	5	No par	11 1/4	12	11 1/4	11 1/4	11 1/4	1,500	
35 Feb 19	41 1/4 Dec 23	37 1/4 Aug 31	45 1/4 Mar 28	Otis Elevator	No par	38 1/2	38 1/2	38 1/4	38 1/2	38 1/2	38 1/4	1,900	
19 Jan 2	30 Dec 23	28 Feb 20	41 1/4 Sep 3	Outboard Marine & Mfg	2.50	40	40	39 1/4	39 1/4	38 1/2	38 1/2	1,500	
79 Feb 19	83 Jan 11	80 1/4 Sep 1	84 Jan 6	Outlet Co	No par	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	80 1/2	20	
41 1/4 Apr 24	52 Jun 11	38 1/4 Jun 16	47 1/4 Jan 6	Owens-Corning Fiberglass Corp	5	41 1/2	42 1/2	41	41 1/2	40 1/2	40 1/2	3,100	
69 1/4 Sep 16	85 1/4 Jan 23	69 1/4 Jun 16	81 Mar 12	Owens-Illinois Glass Co	12.50	72 1/2	72 1/2	72 1/2	72 1/2	72	71 1/4	1,600	
P													
10 1/4 Oct 30	17 1/4 Jan 14	11 1/4 Jun 18	16 1/4 Jan 20	Fabco Products Inc com	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
81 1/4 Dec 31	97 1/4 Jan 24	80 1/4 Aug 10	88 Mar 10	4% cum conv preferred	100	80 1/2	83 1/2	82	83 1/2	82	82	20	
12 1/4 Dec 30	19 1/4 Jan 11	9 1/4 Sep 10	13 1/4 Jan 5	Pacific Amer Fisheries Inc	5	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	400	
25 1/4 Mar 22	38 1/4 Dec 31	37 1/4 Jul 16	48 Mar 3	Pacific Coast Co common	10	39	39	37 1/4	39 1/4	37 1/4	37 1/4	190	
81 Mar 17	83 Oct 28	55 1/4 Jun 16	73 1/4 Mar 28	1st preferred noncum	No par	57 1/2	59 1/2	57 1/2	57 1/2	57 1/2	56	10	
35 Mar 18	49 Dec 30	47 Jun 16	57 1/4 Mar 2	2nd preferred noncum	No par	48	48 1/2	48	48 1/2	48	48	100	
25 1/4 Jan 2	30 1/4 Dec 2	25 1/4 Jun 16	30 1/4 Feb 20	Pacific Finance Corp	10	27	27 1/4	27	27 1/4	27	26 1/4	1,200	
32 1/4 Jun 12	38 1/4 Dec 9	34 1/4 Jun 10	40 Mar 17	Pacific Gas & Electric	25	38 1/4	38 1/4	38 1/2	38 1/4	38 1/2	38	11,000	
80 Apr 17	88 1/4 Dec 11	55 1/4 Jun 22	66 Sep 8	Pacific Lighting Corp	No par	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	63 1/4	6,100	
24 1/4 Oct 23	35 1/4 Jul 14	24 Aug 31	30 Mar 17	Pacific Mills	No par	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24	500	
168 1/4 Apr 24	120 1/4 Nov 26	111 Sep 11	119 1/4 Mar 10	Pacific Telep & Teleg com	100	113 1/4	115	114 1/2	114 1/2	114 1/2	111	650	
132 Jan 2	145 1/4 May 21	129 1/2 Jun 25	142 1/4 Jan 22	6% preferred	100	133 1/4	134	133 1/2	134 1/4	133 1/2	133 1/4	10	
5 1/4 Jan 2	8 1/4 Nov 21	5 Sep 11	8 1/4 Jan 28	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5	2,500	
17 1/4 Oct 16	26 1/4 Mar 15	22 1/4 Feb 20	27 1/4 Mar 31	Pacific Western Oil Corp common	4	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	24,200	
8 1/4 Jan 7	9 1/4 Nov 7	8 1/4 Apr 16	9 1/4 Jan 8	4% preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	200	
4 1/4 Apr 30	5 1/4 Dec 12	4 1/4 Sep 2	5 1/4 Jan 19	Packard Motor Car	No par	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	24,300	
9 Oct 16	12 Jan 2	8 1/4 Aug 31	11 1/4 Feb 26	Pan Amer World Airways Inc	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	27,200	
23 1/4 Jan 10	41 Apr 12	33 Mar 2	52 1/4 May 25	Pan-American Petrol & Transp	5	44	45 1/2	44	45 1/2	44	43 1/4	400	
59 1/4 Jan 9	83 1/4 Dec 29	65 Jul 23	88 1/4 Mar 25	Panhandle East Pipe L com	No par	69	69 1/4	69 1/4	69 1/4	68 1/2	69 1/4	2,400	
93 Jan 2	100 1/4 Jun 13	91 May 13	98 1/4 Mar 2	4% preferred	100	97	98	97	98	96	96	90	
6 1/4 Nov 17	9 1/4 Jan 14	5 1/4 Sep 11	10 Apr 2	Panhandle Oil Corp	1	x6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5 1/4	8,100	
31 1/4 July 16	30 1/4 Mar 13	25 Jun 16	30 1/4 Mar 27	Paramount Pictures Corp	1	x25 1/4	26	26	26 1/4	25 1/4	25 1/4	7,600	
29 Oct 28	43 1/4 Jan 18	25 Sep 11	34 1/4 Jan 7	Park & Tilford Distillers Corp	1	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	26 1/4	200	
41 1/4 Oct 30	58 1/4 Feb 15	30 1/4 Jun 30	44 1/4 Jan 7	Parke Davis & Co	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	4,900	
33 Oct 16	38 Jan 28	33 1/4 Jun 16	39 1/4 Jan 30	Parker Rust Proof Co	2.50	35	36 1/4	35	36 1/4	35	34 1/4	400	
8 1/4 Feb 15	8 1/4 Apr 28	6 1/4 Jul 2	8 1/4 Jan 6	Parmalec Transportation	No par	x6 1/4	7	7	7	7	6 1/4	500	
8 1/4 Nov 24	18 1/4 Jan 7	4 1/4 Sep 11	8 1/4 Apr 8	Peabody Coal Co common	5	5 1/4	5 1/4	5 1/4	5 1/4	4 1/4	5	2,500	
8 Dec 23	8 1/4 Jan 29	4 1/4 Sep 10	8 1/4 Jan 8	5% conv prior preferred	25	15 1/4	15 1/4	15 1/4	15 1/4	14 1/2	15	1,400	
16 1/4 Oct 20	20 1/4 Jan 29	14 1/4 Jan 11	18 Jan 7	Penick & Ford	No par	35 1/4	36	35 1/4	35 1/4	35 1/4	35	700	
31 1/4 May 2	35 1/4 Nov 17	28 1/4 Aug 10	29 1/4 Aug 13	Peninsular Telep common	1	28	28 1/4	28	28 1/4	28	27 1/4	200	
63 1/4 Oct 30	73 1/4 Dec 9	65 1/4 Mar 19	73 1/4 May 27	1.32 preferred	25	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	130	
11 Dec 19	14 1/4 Aug 7	11 1/4 Sep 11	14 1/4 Apr 23	1.30 preferred	25	27	28	27	28	27	28	120	
23 Jan 15	33 Dec 22	31 1/4 Aug 31	39 1/4 Mar 19	Pennet (J C) Co	No par	70	70 1/4	70	70 1/4	70	69 1/2	2,600	
35 Oct 28	29 1/4 Jan 5	27 Jun 10	33 Feb 4	Penn Coal & Coke Corp	10	11 1/4	12	11 1/4	11 1/4	11 1/4	11 1/4	1,300	
305 Jan 4	108 1/4 Feb 11	101 Jun 2	107 1/4 Feb 3	Penn-Dixie Cement Corp	7	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	31 1/4	1,900	
36 1/4 Feb 5	33 1/4 Dec 11	30 1/4 Jun 10	35 1/4 Mar 18	Penna Glass Sand Corp com	1	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	100	
17 1/4 Feb 27	24 Dec 23	18 1/4 Sep 11	23 1/4 Jan 5	5% preferred	100	103 1/2	106	103 1/2	106	103 1/2	106	100	
46 Oct 29	67 1/4 Jan 25	40 1/4 Jun 15	62 1/4 Jan 5	Penn Power & Light Co	No par	32 1/4	33	32 1/4	32 1/4	32 1/4	31 1/4	8,100	
29 1/4 Dec 8	34 1/4 Apr 15	28 1/4 Sep 11	32 1/4 May 27	Pennsylvania RR	50	19 1/4	20	19 1/4	20	19 1/4	18 1/4	42,000	
x124 Nov 14	145 Aug 5	128 1/4 Sep 11	148 1/4 Mar 16	Pennsylvania Salt Mfg Co	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44	700	
31 Feb 6	40 1/4 Feb 18	31 Sep 11	47 1/4 Mar 11	Peoples Drug Stores Inc	5	30	30 1/4	30	30 1/4	29	29 1/4	1,600	
8 1/4 Feb 20	11 1/4 Dec 30	10 1/4 Jan 15	15 1/4 May 21	Peoples Gas Light & Coke	100	x129	130	129 1/4	130	129	129 1/4	500	
38 1/4 Nov 18	44 1/4 Jan 2	38 1/4 Aug 21	43 Jan 27	Peoria & Eastern Ry Co	100	32	33 1/4	32	33 1/4	31	33	300	
101 Jan 2	105 1/4 Apr 7	99 Sep 8	105 Jan 30	Pepsi-Cola Co	33 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	23,800	
19 1/4 Oct 22	23 1/4 Jan 22	18 1/4 Sep 11	21 1/4 Mar 6	Pet Milk Co common	No par	41 1/4	42 1/4	41 1/4	42 1/4	42	43	200	
16 1/4 Dec 19	19 1/4 Jan 25	16 1/4 Jan 2	19 1/4 Mar 25	4 1/2% preferred	100	x99	99	99	99	99	100 1/2	70	
30 1/4 Oct 30	42 1/4 Jan 2	26 Jul 28	33 1/4 Jan 5	Petroleum Corp of American	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,300	
105 1/4 Sep 29	117 1/4 Jan 2	91 1/4 Jun 18	108 1/4 Jan 2	Pfeiffer Brewing Co	5	17 1/4	17 1/4	17	17	16 1/4	16 1/4	1,200	
33 May 3	41 1/4 Dec 31	29 1/4 Sep 11	43 1/4 Feb 5	Pfizer (Chas) & Co Inc com	1	31 1/4	31 1/4	31 1/4	31 1/4	30 1/4	30 1/4	10,000	
29 Apr 17	33 1/4 Dec 15	28 1/4 Jun 16	32 1/4 Jan 19	4% 2nd preferred (conv)	100	96 1/4	96 1/4	96 1/4	96 1/4	95 1/4	96	570	
22 1/4 Jan 2	25 May 15	20 1/4 Jun 24	25 1/4 Mar 17	Phelps-Dodge Corp	12.50	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	30 1/4	11,200	
103 1/4 Jan 2	112 Oct 6	99 Jun 1	111 Jan 5	Phila Electric Co common	No par	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	29 1/4	2,700	
93 Jan 17	99 1/4 Jun 24	86 Jun 24	99 Jan 2	1st conv preference com	No par	23	23						

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Range for Previous Year 1932				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Shares		
24 1/2 May 1	37 Dec 19	22 1/2 Sep 11	35 1/2 Jan 5	Rayonier Inc common	1	23	23 1/2	23	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	8,300	
33 1/2 Dec 24	36 1/2 Sep 4	31 1/2 July 20	34 1/2 Jan 15	\$2 preferred	25	x31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	600	
9 1/2 Sep 15	12 1/2 Dec 30	9 Sep 11	14 1/2 Mar 18	Raytheon Mfg Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,700	
25 1/2 Feb 4	34 1/2 Dec 22	27 1/2 Sep 11	33 1/2 Jan 6	Reading Co common	50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28	1,400	
36 Feb 20	41 1/2 Dec 9	36 1/2 May 12	41 1/2 Feb 6	4% noncum 1st preferred	50	37	38	37	38	37	38	37	38	---	
30 1/2 Jan 15	35 1/2 Dec 19	32 1/2 July 13	36 Mar 6	4% noncum 2nd preferred	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	100	
11 1/2 Feb 11	13 1/2 Jan 8	12 1/2 Jan 6	24 1/2 Sep 9	Real Silk Hosiery Mills	5	21	21 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,100	
18 1/2 Jan 4	22 Jan 1	16 1/2 Sep 1	22 1/2 Mar 23	Reed Roller Bit Co	No par	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	500	
13 1/2 Oct 30	17 1/2 Jun 26	12 1/2 Sep 8	15 1/2 Jan 16	Reeves Bros Inc	50c	12 1/2	13	13	13	12 1/2	13	12 1/2	12 1/2	500	
5 1/2 Dec 10	7 1/2 Jan 7	5 1/2 Aug 28	7 1/2 Mar 20	Reis (Robt) & Co	10	5 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	200	
25 Jan 7	30 1/2 July 24	26 1/2 Sep 11	31 1/2 Feb 26	Reliable Stores Corp	No par	26 1/2	28	26 1/2	28	26 1/2	28	26 1/2	26 1/2	200	
8 1/2 Sep 28	10 1/2 July 3	10 1/2 July 29	14 1/2 Jan 19	Reliance Mfg Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,100	
62 1/2 Sep 23	58 Jan 26	64 1/2 Apr 29	62 1/2 Jun 1	Conv pld 3 1/2 series	100	60	60	59 1/2	60 1/2	60	60	60	60	100	
17 1/2 Oct 16	21 1/2 Jan 2	14 1/2 Sep 11	19 1/2 Feb 2	Remington-Rand common	50c	15	15 1/2	14 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	6,900	
90 1/2 Feb 19	98 1/2 Dec 16	87 Jun 1	97 Jan 23	\$4.50 preferred	25	86	89	86	89	86	89	86	89	---	
18 1/2 Jan 3	24 1/2 Nov 24	18 Aug 14	23 1/2 May 25	Reo Motors Inc	1	19	19	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,800	
13 1/2 Jan 19	22 1/2 Nov 19	19 1/2 Jan 12	27 Mar 18	Republic Aviation Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	8,200	
3 1/2 Nov 10	5 1/2 Jan 11	3 Sep 11	4 1/2 May 18	Republic Pictures common	50c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3	3 1/2	6,300	
9 1/2 Jun 6	10 1/2 Mar 29	10 1/2 Sep 11	11 1/2 Jun 3	\$1 convertible preferred	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700	
37 1/2 Oct 16	47 1/2 Dec 31	42 1/2 Sep 11	62 1/2 Mar 17	Republic Steel Corp com	No par	45 1/2	45 1/2	44 1/2	45 1/2	44	45	42 1/2	43 1/2	19,800	
108 1/2 Jun 24	115 Jan 3	108 1/2 Jun 10	115 1/2 Mar 17	6% conv prior pld series A	100	112	112 1/2	112	114	112	114	111 1/2	112	300	
28 1/2 Jun 16	35 Dec 12	31 1/2 Apr 7	38 1/2 May 29	Revere Copper & Brass	No par	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	5,500	
5 July 29	6 1/2 Jan 2	5 1/2 Feb 13	6 1/2 Apr 22	Rexall Drug Inc	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,500	
48 Oct 23	67 1/2 Jan 30	44 Sep 11	56 Jan 16	Reynolds Metals Co com	No par	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	44	44 1/2	1,000	
17 1/2 Oct 31	24 1/2 Feb 1	14 1/2 Sep 11	19 1/2 Feb 2	5 1/2 convertible preferred	100	154 1/2	155	155	155	152	155	148 1/2	149 1/2	140	
6 1/2 Oct 21	10 1/2 Jan 2	5 Aug 31	9 1/2 Mar 20	Reynolds Spring Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,300	
32 1/2 Jan 2	43 1/2 Dec 22	40 1/2 Jan 8	49 Aug 10	Reynolds (R J) Tob class B	10	45 1/2	45 1/2	45	45 1/2	45 1/2	45 1/2	45	45 1/2	6,200	
40 1/2 Jan 5	47 Oct 28	53 1/2 Jan 27	56 1/2 May 21	Common	10	55	58	55	58	55	58	55	58	---	
85 Jan 3	92 1/2 Apr 25	80 1/2 Jun 5	90 1/2 Jan 5	Preferred 3.60% series	100	85	86 1/2	85	87	84 1/2	87	85 1/2	85 1/2	100	
10 1/2 Jan 2	107 Dec 30	99 1/2 Jun 6	107 Jan 5	Preferred 4.50% series	100	102	102 1/2	102 1/2	102 1/2	103	103	103	103	60	
34 Nov 14	33 Jan 12	23 1/2 Sep 11	29 1/2 Mar 18	Rheem Manufacturing Co	1	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	23 1/2	1,200	
63 Feb 27	74 1/2 July 9	47 1/2 Sep 11	65 Jan 5	Richfield Oil Corp	No par	50	50 1/2	50	50	49 1/2	50	47 1/2	48 1/2	4,200	
23 Mar 5	27 1/2 Dec 10	23 1/2 Sep 11	26 1/2 Jan 9	Ritter Company	No par	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	23 1/2	23 1/2	500	
8 May 13	7 1/2 Sep 5	6 1/2 Apr 23	8 1/2 Mar 13	Roan Antelope Copper Mines	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300	
18 1/2 Dec 16	29 1/2 Jan 2	14 1/2 Sep 11	27 1/2 Mar 3	Robbins Mills Inc common	20	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	14 1/2	14 1/2	2,200	
38 1/2 Dec 17	48 1/2 Jan 23	29 Sep 11	44 1/2 Mar 10	4.50% preferred series A	50	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29	29	2,600	
16 May 2	19 1/2 Dec 4	17 1/2 Jun 10	21 1/2 Mar 3	Robertshaw-Fulton Controls com	1	18	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
33 Jan 16	40 Nov 25	35 1/2 Sep 11	40 1/2 Feb 18	5 1/2 conv preferred	25	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	400	
110 May 1	155 Jan 22	115 Apr 24	137 Aug 21	Rochester Gas & Ed Corp	No par	39	39 1/2	39	39 1/2	39	39 1/2	38 1/2	39 1/2	900	
199 Nov 3	103 Apr 23	92 Jun 2	100 Jan 29	4% preferred series A	100	122	126	123 1/2	126	124	124	122	124	1,200	
9 Dec 29	18 1/2 Feb 15	7 Jun 30	10 1/2 Jan 13	Romson Art Metal Works Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	900	
19 Oct 29	24 1/2 Jan 3	16 Jan 21	22 1/2 Jan 30	Royal Typewriter	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600	
84 Jan 2	65 1/2 July 15	55 July 21	61 1/2 Apr 7	Ruberold Co (The)	No par	55 1/2	55 1/2	55 1/2	56	55 1/2	56	55 1/2	55 1/2	200	
10 Apr 17	17 1/2 July 18	13 Sep 2	17 1/2 Mar 23	Ruppert (Jacob)	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	500	
29 Feb 29	35 1/2 Nov 25	32 1/2 Jan 23	38 1/2 Aug 11	Safeway Stores common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	x36 1/2	36 1/2	8,700	
84 Oct 9	99 1/2 Feb 21	81 Jun 12	92 1/2 Mar 10	4% preferred	10	85 1/2	86 1/2	85 1/2	85 1/2	86	86 1/2	x84 1/2	84 1/2	160	
99 Sep 10	107 1/2 Nov 26	103 Feb 26	115 1/2 Aug 10	4 1/2% conv preferred	100	111 1/2	111 1/2	112	113	111 1/2	112	109	111	500	
35 1/2 Oct 23	54 Feb 6	32 Apr 24	43 1/2 Jan 5	St Joseph Lead Co	10	34 1/2	35 1/2	34 1/2	35	34 1/2	35	34	34 1/2	3,800	
22 Apr 17	31 1/2 Dec 23	16 1/2 Jun 29	19 Aug 26	St Joseph Light & Power	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400	
x60 Feb 27	75 Dec 30	25 Sep 11	33 1/2 Jan 30	St L San P Ry Co common	No par	26 1/2	27	26 1/2	26 1/2	25	26 1/2	25	25 1/2	11,500	
205 Feb 8	312 Dec 3	250 Aug 31	312 Jan 5	Preferred series A 5%	100	66 1/2	67 1/2	66	66	65 1/2	65 1/2	62 1/2	64 1/2	1,300	
150 Oct 7	175 Dec 5	150 May 26	165 Feb 6	St Louis Southwestern Ry Co	100	226	260								

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	Shares		
50 1/4 Jan 3	64 1/4 July 23	49 3/4 Jun 10	59 1/4 Jan 5	Standard Oil of California...No par	51 1/2	51 1/2	51 1/2	Standard Oil of California...No par	25	51 1/2	51 1/2	51 1/2	51 1/2	50 3/4	11,400
70 1/4 Oct 16	92 Mar 15	67 3/4 Sep 11	81 1/2 Jan 2	Standard Oil of Indiana...25	69 3/4	69 3/4	69 3/4	Standard Oil of Indiana...25	25	69 3/4	69 3/4	69 3/4	69 3/4	67 3/4	16,200
72 Oct 16	85 Jan 25	68 Apr 24	78 1/2 Jan 5	Standard Oil of New Jersey...15	70 1/2	70 1/2	70 1/2	Standard Oil of New Jersey...15	15	70 1/2	70 1/2	70 1/2	70 1/2	69 1/4	15,300
35 1/2 Oct 23	47 1/2 Jan 22	32 3/4 Jun 10	38 1/4 Jan 5	Standard Oil of Ohio common...10	33 1/2	33 1/2	33 1/2	Standard Oil of Ohio common...10	10	33 1/2	33 1/2	33 1/2	33 1/2	32 3/4	8,300
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 1/2% preferred series A...100	94	95	94 1/2	3 1/2% preferred series A...100	100	94	95	94 1/2	94 1/2	94 1/4	200
11 1/4 Oct 30	15 1/2 Jan 5	10 1/2 Sep 11	13 1/4 Mar 26	Stand Ry equip Mfg Co...1	11 1/2	11 1/2	11 1/2	Stand Ry equip Mfg Co...1	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	1,800
22 1/2 Feb 27	27 1/2 Nov 10	20 Sep 11	27 Mar 25	Standard Steel Spring common...1	20 1/2	20 3/4	20 1/2	Standard Steel Spring common...1	1	20 1/2	20 3/4	20 1/2	20 1/2	20	3,500
		9 1/2 Sep 11	12 1/4 May 11	Stanley Warner Corp...5	10	10 1/4	9 1/2	Stanley Warner Corp...5	5	10	10 1/4	9 1/2	9 1/2	9 1/4	6,500
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	45 1/4 Mar 27	Starrett Co (The) L S...No par	43 1/2	44 1/2	44	Starrett Co (The) L S...No par	No par	43 1/2	44 1/2	44	43 1/2	44	1,100
13 1/4 Mar 24	17 July 3	14 1/4 Sep 4	17 1/4 May 25	Sterchi Bros Stores Inc...1	14 1/4	14 1/4	14 1/2	Sterchi Bros Stores Inc...1	1	14 1/4	14 1/4	14 1/2	14 1/4	14 1/4	500
32 1/4 Oct 22	43 1/4 Jan 31	32 1/4 Jun 4	35 1/4 Aug 12	Sterling Drug Inc common...5	35	35 1/4	34 1/4	Sterling Drug Inc common...5	5	35	35 1/4	34 1/4	34 1/4	34 1/4	3,500
91 Dec 23	98 Apr 30	87 Jun 24	94 1/2 Jan 14	3 1/2% preferred...100	90 1/4	91	90 1/4	3 1/2% preferred...100	100	90 1/4	91	90 1/4	91	89 3/4	---
32 1/4 Oct 29	44 1/2 Jan 8	26 1/4 Jun 10	36 1/4 Jan 2	Stevens (J P) & Co Inc...15	28 1/2	28 1/2	28 1/4	Stevens (J P) & Co Inc...15	15	28 1/2	28 1/2	28 1/4	28	27 1/2	2,500
1 1/4 May 1	22 1/2 Dec 30	17 1/2 Sep 11	23 1/2 Feb 2	Stewart-Warner Corp...5	18 1/2	18 1/2	18 1/2	Stewart-Warner Corp...5	5	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	3,500
4 1/4 Nov 10	17 1/4 Sep 2	14 1/4 Sep 9	17 1/4 Feb 2	Stix Baer & Fuller Co...5	14 1/4	15	14 1/4	Stix Baer & Fuller Co...5	5	14 1/4	15	14 1/4	14 1/4	15	300
13 1/4 Oct 23	16 1/4 Jun 10	11 1/4 Sep 11	15 1/4 Mar 11	Stokely-Van Camp Inc common...1	12 1/2	12 1/2	12 1/2	Stokely-Van Camp Inc common...1	1	12 1/2	12 1/2	12 1/2	12	11 1/2	2,400
16 1/4 Nov 21	18 Feb 21	16 1/2 Jul 1	17 1/2 Jun 12	5% prior preference...20	17 1/2	17 1/2	17	5% prior preference...20	20	17 1/2	17 1/2	17	17 1/2	16 1/2	300
23 Jan 8	30 1/2 Aug 6	12 Sep 11	28 1/4 Jan 9	Stone & Webster...No par	22 1/2	22 1/2	23	Stone & Webster...No par	No par	22 1/2	22 1/2	23	23	22	2,400
31 1/4 Feb 5	40 1/2 Dec 21	23 1/2 Sep 11	43 1/2 Feb 2	Studebaker Corp...1	27 1/2	28 1/2	27 1/2	Studebaker Corp...1	1	27 1/2	28 1/2	27 1/2	25 1/2	27 1/2	37,500
26 1/4 May 20	35 1/4 Dec 31	26 1/4 Jun 5	35 1/4 Jan 5	Sunbeam Corp...No par	28 1/4	29 1/4	28 1/4	Sunbeam Corp...No par	No par	28 1/4	29 1/4	28 1/4	28	27 1/2	600
8 1/4 Nov 17	10 1/2 Jan 21	8 1/2 Aug 25	10 1/2 Mar 13	Sun Chemical Corp common...1	8 1/2	8 1/2	8 1/2	Sun Chemical Corp common...1	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700
96 Apr 4	101 1/2 Jun 27	95 Mar 20	99 Feb 2	\$4.50 series A preferred...No par	95	95	93	\$4.50 series A preferred...No par	No par	95	95	93	95	93	10
79 1/4 Jan 3	94 1/4 Jan 29	70 Jun 16	82 1/2 Jan 5	Sun Oil Co common...No par	71 1/2	72 1/2	71 1/2	Sun Oil Co common...No par	No par	71 1/2	72 1/2	71 1/2	71 1/2	70 3/4	2,600
114 1/4 Jan 8	119 1/2 Feb 15	110 Jul 7	117 Jan 6	Class A 4 1/2% preferred...100	112 1/2	113 1/2	112 1/2	Class A 4 1/2% preferred...100	100	112 1/2	113 1/2	112 1/2	112 1/2	111 1/2	20
15 1/2 Oct 6	24 1/4 Apr 3	15 1/2 Sep 11	21 1/4 Mar 25	Sunray Oil Corp common...1	16 1/2	16 1/2	16 1/2	Sunray Oil Corp common...1	1	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	25,700
22 1/4 Jan 28	24 1/4 Jun 16	23 1/4 Sep 8	24 1/4 Jan 26	4 1/4% preferred series A...25	23 1/4	24	23 1/4	4 1/4% preferred series A...25	25	23 1/4	24	23 1/4	24 1/4	23 1/4	300
22 1/4 Dec 18	26 1/2 Apr 3	20 Sep 8	23 1/2 Mar 26	5 1/2% conv 2nd pfd ser 1950...20	20	20 1/4	20	5 1/2% conv 2nd pfd ser 1950...20	20	20	20 1/4	20	20 1/4	20	1,000
63 May 1	70 1/2 Dec 11	66 1/2 Feb 6	71 1/4 Apr 27	Sunshine Biscuits Inc...12.50	68 1/2	68 1/2	67 1/2	Sunshine Biscuits Inc...12.50	12.50	68 1/2	68 1/2	67 1/2	68 1/2	67 1/2	600
8 1/4 Oct 16	11 1/2 Jan 18	7 1/2 Sep 10	10 1/4 Jan 29	Sunshine Mining Co...10c	7 1/2	7 1/2	7 1/2	Sunshine Mining Co...10c	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300
490 Oct 17	570 Apr 14	520 May 12	635 Aug 7	Superior Oil of California...25	595	615	612	Superior Oil of California...25	25	595	615	612	600	615	100
19 Oct 30	27 1/4 Jan 26	14 1/2 Sep 11	22 1/4 Jan 20	Superior Steel Corp...50	15 1/2	15 1/2	15 1/2	Superior Steel Corp...50	50	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	1,500
22 1/4 Apr 24	26 1/4 Jan 26	25 Jan 14	28 1/4 Aug 12	Sutherland Paper Co common...5	26 1/2	26 1/2	26 1/2	Sutherland Paper Co common...5	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400
102 1/2 Jan 2	112 1/2 Nov 24	100 Jun 18	110 1/4 Mar 27	4 40% preferred...100	104 1/4	105	104 1/4	4 40% preferred...100	100	104 1/4	105	104 1/4	104 1/4	104 1/4	50
10 1/4 Jan 24	14 1/2 Dec 15	12 1/4 Jan 13	17 1/4 May 6	Sweets Co of America (The)...4.16 2/3	15 1/4	15 1/4	15 1/2	Sweets Co of America (The)...4.16 2/3	4.16 2/3	15 1/4	15 1/4	15 1/2	15	14 1/2	400
30 1/4 Oct 30	35 1/2 Jan 22	35 1/4 Jan 2	39 1/4 Mar 18	Swift & Co...25	38 1/4	39	38 1/4	Swift & Co...25	25	38 1/4	39	38 1/4	38 1/4	38 1/4	2,100
32 1/4 May 2	41 1/2 Dec 4	30 1/4 Aug 31	40 Jan 5	Sylvania Elec Prod Inc com...7.50	31 1/4	32	31 1/4	Sylvania Elec Prod Inc com...7.50	7.50	31 1/4	32	31 1/4	31 1/4	30 3/4	3,300
81 1/4 Jan 14	89 1/4 Aug 25	78 1/2 Jul 7	86 May 22	\$4 preferred...No par	83	85 1/2	81 1/2	\$4 preferred...No par	No par	83	85 1/2	81 1/2	81 1/2	81 1/2	---
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/2 Jan 5	\$4.40 cum pfd (conv)...No par	98 1/2	98 1/2	99	\$4.40 cum pfd (conv)...No par	No par	98 1/2	98 1/2	99	98 1/2	99 1/2	300
5 1/4 Oct 23	7 1/2 Jan 21	4 1/4 Sep 11	7 1/4 Feb 25	Symington Gould Corp...1	5 1/4	5 1/4	5 1/4	Symington Gould Corp...1	1	5 1/4	5 1/4	5 1/4	5 1/4	4 1/4	2,200
13 1/4 Jan 13	15 1/2 Nov 28	14 Jan 5	15 1/4 Mar 25	Talcott Inc (James)...9	14 1/4	14 1/2	14 1/4	Talcott Inc (James)...9	9	14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	200
4 1/4 Mar 11	9 1/4 Dec 16	8 1/2 Jan 20	16 1/4 Aug 13	Telaugraph Corp...8	15	15 1/2	15	Telaugraph Corp...8	8	15	15 1/2	15	15	15 1/2	3,200
34 1/2 May 19	46 1/2 Dec 23	37 Sep 1	47 1/2 Mar 3	Tennessee Corp...25	37 1/2	38 1/4	38 1/4	Tennessee Corp...25	25	37 1/2	38 1/4	38 1/4	38 1/4	37 1/2	900
50 1/4 Oct 16	60 1/4 Jan 29	50 1/4 Jun 10	58 Jan 5	Texas Co...25	51 1/4	52 1/4	51 1/4	Texas Co...25	25	51 1/4	52 1/4	51 1/4	51 1/4	51 1/4	14,200
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co...10	41 1/2	42 1/2	39 1/4	Texas Gulf Producing Co...10	10	41 1/2	42 1/2	39 1/4	38 1/4	36 1/2	18,000
100 1/4 Apr 15	116 1/4 Jul 14	88 1/2 Aug 26	110 1/4 Jan 5	Texas Gulf Sulphur...No par	89 1/2	90									

NEW YORK STOCK RECORD

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Range for Previous Year 1952		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest			Monday Sept. 7	Tuesday Sept. 8	Wednesday Sept. 9	Thursday Sept. 10	Friday Sept. 11	
18% Jan 3	23% July 21	18 Sep 1	22% Jan 22	U S Lines Co common	1	18 1/4	19	18 1/4	18 1/4	18 1/4	5,000
17% Dec 9	8% Nov 24	7 1/2 Jun 15	8 Jan 26	4 1/2% preferred	10	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	---
35% Oct 23	39% Dec 8	35 1/2 Jun 9	40 1/2 Mar 17	U S Pipe & Foundry Co	20	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	2,000
56 Sep 19	67 Jan 4	58 1/2 Apr 23	64 Mar 6	U S Playing Card Co	10	61 1/2	63 1/2	61	61	61	100
26% Oct 16	34% Mar 21	22 1/2 July 29	32 1/2 Feb 2	U S Plywood Corp common	1	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	2,900
28 1/4 Jun 17	50 Mar 28	75 1/2 Aug 11	85 1/2 Jan 8	3 1/4% preferred series A	100	74	77	75	77	75	---
90 1/4 Dec 31	102 1/4 Jan 31	82 Sep 11	97 1/4 Apr 6	3 1/4% preferred series B	100	83 1/2	83 1/2	82 1/2	83 1/2	82	40
22 1/2 Oct 16	30% Dec 31	23 1/2 Aug 31	31 1/4 Jan 3	U S Rubber Co common	50	25	25	25	25	24 1/2	12,000
136 1/2 Jan 2	146 1/2 Feb 6	128 1/2 Jun 16	144 1/2 Mar 11	U S Steel Corp common	100	130 1/4	130 1/4	130	130 1/4	128 1/2	700
53 Oct 30	87 1/2 Mar 29	40 Sep 11	67 1/2 Jan 2	U S Steel Corp 7% preferred	50	42 1/2	43	43	43 1/2	40	6,700
61 Jan 3	68 1/2 May 29	56 1/2 Aug 25	66 1/2 Feb 2	U S Steel Corp 7% preferred	50	56 1/2	57 1/2	57	57 1/2	57	300
37 1/2 Oct 23	42 1/2 Dec 31	35 Sep 11	44 1/2 Jan 6	U S Steel Corp 7% preferred	100	136	136	135 1/2	135 1/2	135 1/2	32,900
138 1/2 May 16	144 Jan 24	135 Aug 31	144 1/2 Jan 28	U S Tobacco Co common	No par	18 1/4	18 1/2	18 1/4	18 1/4	17 1/2	1,000
19 1/2 Oct 20	22 Feb 13	17 1/2 Sep 11	21 1/2 Feb 26	7% noncumulative preferred	25	36	37	36	37	36	6,300
36 1/2 July 25	41 May 18	35 1/2 Jun 29	39 1/2 Jan 29	United Stockyards Corp	1	7	7	7	7	7	1,500
5 1/4 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 28	United Stores \$4.20 noncum 2d pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900
8 1/2 Dec 24	10 1/2 Jan 11	7 1/2 Aug 24	9 1/2 Mar 19	\$6 convertible preferred	No par	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	---
187 1/2 Oct 22	94 Jun 27	79 Aug 26	90 Mar 18	United Wall Paper Inc common	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,700
2 1/2 Apr 23	4 1/2 Jan 19	1 1/2 Aug 26	4 Mar 19	4% convertible preferred	50	18 1/2	21	18 1/2	21	18 1/2	200
24 1/2 July 25	27 Jan 18	18 1/2 Sep 11	29 1/2 Mar 12	Universal American Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,400
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Jan 5	3 1/2 May 13	Universal-Cyclops Steel Corp	1	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	600
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	29 1/2 Aug 12	Universal Leaf Tobacco com	No par	26	26 1/2	26 1/2	26 1/2	25 1/2	700
23 May 2	26 1/2 Jan 7	24 1/2 Feb 9	26 1/2 Mar 26	8% preferred	100	158	158	156	156	156	30
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	Universal Pictures Co Inc com	1	15 1/2	16	15 1/2	15 1/2	15 1/2	1,600
11 Apr 24	14 Dec 16	14 Feb 2	17 1/2 May 20	4 1/4% preferred	100	62 1/2	63 1/2	62 1/2	62 1/2	61 1/2	10
87 May 23	65 July 28	61 Jan 7	68 1/2 May 20	Utah Power & Light Co	No par	31 1/2	32	31 1/2	32	31 1/2	3,900
28 1/2 Apr 18	33% Dec 23	28 1/2 Jun 10	34% Mar 28								

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34 Jan 8	48 1/2 Aug 14	31 1/2 Sep 11	45 1/2 Mar 25	Vanadium Corp of America	No par	34 1/2	34 1/2	34 1/2	34 1/2	31 1/2	4,300
13% Nov 6	17 1/2 Jan 4	13 1/2 Sep 11	17 1/2 Mar 23	Van Norman Co	250	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800
27 1/2 Oct 30	31 Jan 16	28 Jan 5	32 1/2 Mar 28	Van Ralite Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
10 Dec 12	15 1/2 Jan 23	7 July 16	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co	6 1/2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,100
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	26 1/2 Aug 11	Vick Chemical Co	250	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,700
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	Vicks Shreve & Pacific Ry com	100	126	129	126	126	125 1/2	20
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	5% noncumulative preferred	100	126	129	126	126	125 1/2	1,100
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 28	27 1/2 Aug 13	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	---
87 1/2 Sep 9	93 1/2 Apr 29	88 July 17	92 Mar 20	3 1/2% preferred	100	88	91 1/2	88	91 1/2	88	4,300
18 1/2 Oct 24	23 1/2 Jan 19	17 1/2 Sep 11	25 1/2 Jan 8	Va-Carolina Chemical com	No par	17 1/2	18 1/2	18 1/2	17 1/2	17 1/2	200
119 Nov 6	137 1/2 Jan 19	114 1/2 Jun 26	130 1/4 Jan 8	6% div partic preferred	100	116 1/2	120	116 1/2	120	115 1/2	3,100
21 1/2 Jan 2	27 1/2 Dec 31	22 1/2 Jun 23	27 1/2 Jan 8	Virginia Elec & Power Co com	10	25	25 1/2	24 1/2	25 1/2	24 1/2	230
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Jan 2	\$5 preferred	100	109 1/2	109 1/2	110	110	110 1/2	---
95 Mar 12	103 1/2 May 2	92 July 20	100 Jan 8	\$4.04 dividend preferred	100	92 1/2	94 1/2	93 1/2	95	93 1/2	1,000
98 1/2 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Jan 23	\$4.20 dividend preferred	100	93	97	93	97	93	700
33 1/2 Apr 24	37 1/2 Jan 4	27 Sep 11	35 1/2 Feb 2	Virginia Ry Co common	25	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	1,400
127 1/2 Jan 14	31 Jun 13	26 Sep 11	30 Feb 19	6% preferred	25	45	45	44 1/2	44 1/2	44 1/2	600
35 1/2 May 22	44 Jan 11	36 1/2 Mar 5	48 1/2 Aug 17	Visking Corp (The)	5	16	16	15 1/2	16	15 1/2	---
16 1/2 Apr 8	18 Jan 18	15 1/2 Sep 10	18 Mar 4	Vulcan Detinning Co common	10	27	28 1/2	27	28 1/2	27	---
28 1/2 Mar 8	31% Oct 8	27 Jun 22	20 Jan 15	7% preferred	25						

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55 Apr 17	68 1/2 Dec 29	60 Jun 16	70 1/2 Mar 2	Wabash RR 4 1/4% preferred	100	61 1/2	62	61 1/2	62	61	200
11 1/2 Jan 2	12 1/2 Aug 6	12 1/2 Jan 12	13 1/2 Mar 10	Waldorf System	No par	13	13 1/4	13	13 1/4	12 1/2	300
27 Nov 24	29 1/2 Jan 14	24 1/2 Aug 31	29 1/2 Jan 9	Walgreen Co	10	24 1/2	25	24 1/2	25	24 1/2	1,200
42 1/2 Apr 29	51 1/2 Jan 7	43 1/2 Jun 16	50 1/2 Aug 4	Walker (Hiram) G & W	No par	48 1/2	48 1/2	49 1/4	49	49	700
8 Dec 22	10 1/2 Jan 30	6 Aug 27	9 Feb 27	Walworth Co	250	6 1/2	6 1/2	6	6 1/2	6	5,800
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	25 May 12	Ward Baking Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	3,200
98 Jan 12	104 1/2 Dec 8	99 Jun 15	105 Feb 4	5 1/2% preferred	100	101	101	101	102	99 1/2	50
15 Oct 22	20 1/2 Jan 30	14 1/2 Jun 5	17 1/2 July 17	Warner Bros Pictures Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12	2,400
25 Jun 3	35 1/2 Jan 30	25 Feb 13	33 1/2 Mar 19	Warner-Hudnut Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
27 1/2 May 15	37 Dec 30	30 1/2 Sep 11	37 1/2 May 14	Warren Foundry & Pipe	No par	26	26	26	26	25	700
25 1/2 Jan 4	31 1/2 Sep 3	29 Jun 9	31 Jan 8	Warren Petroleum Corp	3	31	31 1/2	31 1/2	31	30 1/2	3,500
24 1/2 Oct 23	28 Dec 31	24 1/2 Jun 10	30 Mar 16	Washington Gas Light Co	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700
16 May 1	18 1/2 Jan 21	13 1/2 Sep 11	17 1/2 Apr 9	Wash Water Power	No par	26	26	25 1/2	25 1/2	25	3,600
19 1/2 Feb 19	24 1/2 Dec 3	20 1/2 Jun 16	24 1/2 Mar 23	Waukesha Motor Co	5	13 1/2	14 1/2	14	13 1/2	13 1/2	1,300
11 1/2 Nov 17	14 1/2 July 31	8 1/2 Aug 31	13 1/2 Feb 28	Wayne Knitting Mills	1	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2	100
9 1/2 May 3	11 1/2 Jan 19	10 1/2 Jun 16	12 1/2 Mar 27	Wayne Pump Co	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800
26 Oct 30	32 1/2 Jan 8	21 1/2 Sep 1	28 1/2 Feb 2	Webster Investment Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
80 1/2 Feb 28	84 May 7	76 1/2 Jan 17	84 Feb 3	Weason Oil & Snowdrift com	250	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	1,300
28 Oct 16	41 1/2 Jan 9	18 1/2 Sep 11	29 1/2 Jan 8	\$4 convertible preferred	No par	79 1/2	79 1/2	79 1/2	79 1/2	78	110
21 1/2 May 2	28 1/2 Dec 30	20 Sep 4	28 1/2 Jan 8	West Indies Sugar Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	4,500
29 1/2 Jan 2	37 1/2 Dec 3	32 Jun 9	37 1/2 Feb 4	West Kentucky Coal Co	4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,500
106 1/2 Mar 18	110 1/2 Sep 8	98 1/2 Jun 17	107 1/2 Jan 8	West Penn Electric Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	5,700
96 1/2 Jan 2	103 1/2 Apr 18	88 1/2 Jun 18	102 Jan 15	West Penn Power 4 1/4% pfd	100	101	101	100 1/2	101 1/2	100 1/2	130
98 Jan 9	102 Feb 7	89 1/2 Jun 9	99 1/2 Jan 15	4.10% preferred series B	100	93	95	93	95	93	---
12 Sep 17	16 1/2 Jan 29	13 1/2 May 15	16 1/2 Jan 15	West Virginia Coal & Coke	5	14 1/2	14 1/2	14 1/2	14 1/2	14	1,600
72 Jun 6	84 Aug 1	69 Jun 19	86 Aug 24	West Va Pulp & Paper com	No par	84 1/2	84 1/2	85	85 1/2	84 1/2	1,700
106 1/2 Jan 8	109 1/2 July 18	105 July 24	109 Jan 8	4 1/2% preferred	100	105	106	105 1/2	105 1/2	105	10

STOCK
EXCHANGE
CLOSED
LABOR
DAY

9% Oct 15	15% Jan 7	8% Sep 11	12% Jan 8	Western Air Lines Inc.	1	9	9 1/2	9 1/2	9 1/2	8 3/4	9	8 3/4	8 3/4	2,600
46 1/2 Apr 30	56 1/2 Dec 18	43 1/2 Sep 11	57 1/2 Mar 11	Western Auto Supply Co.	10	48	48	47	47 1/2	45 1/2	46 1/2	43 1/2	44 1/2	1,800
18 Oct 22	26 1/2 Dec 23	20 1/2 Sep 11	32 1/2 Mar 28	Western Maryland Ry common	100	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	20 1/2	22	4,000
34 1/2 Oct 21	47 Dec 19	45 Jan 2	63 1/2 Mar 25	4% noncum 2nd preferred	100	*47 1/2	50	47 1/2	47 1/2	46 1/2	*43	47		200
46 1/2 Feb 20	64 1/2 Dec 12	48 1/2 Sep 11	67 1/2 Mar 16	Western Pacific RR com.	No par	*50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	48 1/2	50	1,900
89 Mar 4	98 Oct 7	90 May 14	99 1/2 Sep 2	Preferred series A.	100	*96 1/2	98 1/2	*96 1/2	98	*96 1/2	98	96	96 1/2	200
37 Oct 16	45 1/2 Feb 11	38 1/2 Feb 18	48 1/2 Aug 13	Western Union Telegraph.	10	44 1/2	45	44 1/2	44 1/2	44	44 1/2	42 1/2	43 1/2	11,800
24 1/2 May 14	27 1/2 Nov 21	23 1/2 Sep 11	29 1/2 May 18	Westinghouse Air Brake.	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	5,200
35 1/2 Feb 20	48 1/2 Dec 31	41 Aug 31	50 Mar 18	Westinghouse Electric com.	12 1/2	42 1/2	43	42 1/2	43	42 1/2	43 1/2	41	42 1/2	13,400
95 1/2 Jan 2	101 Nov 3	91 1/2 Jun 1	99 1/2 Jan 12	3.80% preferred series B.	100	*93 1/2	94 1/2	93 1/2	93 1/2	*92 3/4	93 1/2	93	93	300
--	--	16 1/2 Jun 10	27 Mar 4	Weston Elec Inst Corp.	1250	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
127 Mar 20	127 Mar 20	126 Jan 14	127 Mar 4	Wheeling & Lake Erie Ry.	100	*124 1/2	--	*124 1/2	--	*124 1/2	--	*124 1/2	--	--
32 Oct 30	41 1/2 Jan 30	31 1/2 Sep 11	40 1/2 Mar 17	Wheeling Steel Corp com.	No par	34 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	31 1/2	32 1/2	4,100
80 Oct 6	89 1/2 Jan 22	82 Sep 1	86 1/2 Mar 24	85 conv prior preference.	No par	82 1/2	83	*82 1/2	83	*82 1/2	83	82 1/2	82 1/2	110
28 1/2 Oct 17	34 1/2 Jan 7	25 1/2 Jun 10	30 Jan 8	White Dental Mfg (The S S).	20	*26	26 1/2	*26	26 1/2	26	26	25 1/4	25 1/4	200
25 Oct 23	29 1/2 Jan 2	25 Jun 10	28 1/2 Mar 4	White Motor Co.	1	26	26	25 1/2	26	25 1/4	25 1/2	25	25 1/4	2,900
10 1/2 Aug 4	14 1/2 Jan 28	7 3/4 Sep 11	12 1/2 Jan 8	White Sewing Machine common.	1	8	8	8	8 1/2	7 1/2	8	7 1/2	7 1/2	1,700
29 1/2 Jan 9	32 Apr 26	27 1/2 Sep 3	32 1/2 Apr 13	Prior preference.	20	*27	28	*27 1/2	28	*27 1/2	28	*27	28	--
17 1/2 Jan 2	27 1/2 Aug 29	18 1/2 Sep 11	30 1/2 May 27	Wilcox Oil Co.	5	22	22	21 1/2	22 1/2	21	21 1/4	18 3/4	20 1/2	4,000
8 Mar 4	13 1/2 Dec 17	11 1/2 Feb 17	16 1/2 Aug 6	Willis-Overland Motors common.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,100
8 1/2 Oct 22	12 1/2 Jan 22	8 3/4 Aug 31	11 1/2 Mar 26	Wilson & Co Inc common.	No par	9 1/2	9 1/2	9	9 1/2	8 1/2	9	8 3/4	8 1/2	7,500
68 1/2 Nov 14	75 1/2 Feb 13	66 1/2 Sep 9	74 1/2 Mar 10	\$4.25 preferred.	No par	*68	69	x66 1/2	67	*65 1/2	68	*65 1/2	68	200
12 1/2 Aug 18	14 1/2 Jan 18	10 July 9	13 1/2 Jan 15	Wilson-Jones Co.	10	10	10	*10	10 1/2	10	10	*10	10 1/2	300
15 1/2 Apr 2	25 1/2 Dec 17	24 1/2 Jan 6	30 1/2 May 22	Winn & Lovett Grocery Co.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000
21 1/2 May 7	28 1/2 Nov 26	24 1/2 Jun 17	29 1/2 Mar 11	Wisconsin Elec Power Co com.	10	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200
128 1/2 Jan 15	138 Nov 26	126 Apr 24	135 Jan 2	6% preferred.	100	*129	131	*129	131	129	129	*129	131	10
--	--	16 1/2 Jun 10	18 1/2 May 4	Wisconsin Public Service Corp.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17	17	2,900
51 Oct 16	64 Jan 26	39 1/2 Sep 11	53 Jan 2	Woodward Iron Co.	10	*40 1/2	42	x39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,500
42 1/2 Apr 17	45 1/2 Dec 9	43 1/2 Sep 11	48 Jan 30	Woolworth (F W) Co.	10	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,900
26 1/2 Feb 20	32 1/2 Nov 19	27 Sep 11	35 1/2 Mar 17	Worthington Corp common.	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	27	28 1/2	13,100
76 1/2 Jan 8	83 1/2 Feb 8	75 Sep 10	86 Mar 18	Prior preferred 4 1/2% series.	100	76	76 1/2	76	76	75	75	75	75	530
97 1/2 Feb 20	118 Nov 19	107 Sep 9	130 1/2 Mar 16	Prior pfd 4 1/2% conv series.	100	108 1/2	108 1/2	107	107 1/2	107	107	*101	105	160
70 1/2 Dec 22	75 1/2 Jan 14	71 1/2 May 12	76 Aug 14	Wrigley (Wm) Jr (Del).	No par	73 1/2	74	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	600
9 1/2 Oct 23	13 1/2 Feb 1	8 Sep 11	11 1/2 Mar 17	Wyandotte Worsteds Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	8 1/2	1,300

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1962		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
		99.24 May 12	99.24 May 12	Treasury 3 1/4s	1978-1983			*100.8	100.12	*100.6	100.10	*100.4	100.8	*100.6	100.10	
				Treasury 2 1/4s	1955-1960			*101.26	101.30	*101.26	101.30	*101.26	101.30	*101.26	101.30	
				Treasury 2 1/4s	1956-1959			*102.24	103	*102.24	103	*102.24	103	*102.24	103	
				Treasury 2 1/4s	1958-1963			*103.20	103.28	*103.20	103.28	*103.20	103.28	*103.20	103.28	
				Treasury 2 1/4s	1960-1965			*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28	
				Treasury 2 1/4s	1956-1958			*99	99.6	*99	99.6	*98.30	99.4	*98.30	99.4	
				Treasury 2 1/4s	Dec 15 1958			*98.20	98.26	*98.20	98.26	*98.20	98.26	*98.20	98.26	
				Treasury 2 1/4s	1962-1967			*94.22	94.28	*94.24	94.30	*94.22	94.28	*94.22	94.28	
				Treasury 2 1/4s	1963-1968			*94	94.6	*94.2	94.8	*93.30	94.4	*93.30	94.4	
				Treasury 2 1/4s	June 1964-1969			*93.24	93.30	*93.26	94	*93.24	93.30	*93.24	93.30	
				Treasury 2 1/4s	Dec 1964-1969			*93.14	93.20	*93.16	93.22	*93.14	93.20	*93.14	93.20	
				Treasury 2 1/4s	1965-1970			*93.10	93.16	*93.12	93.18	*93.10	93.16	*93.10	93.16	
				Treasury 2 1/4s	1965-1971			*93	93.6	*93	93.6	*92.30	93.4	*93	93.6	
				Treasury 2 1/4s	June 1967-1972			*92.22	92.28	*92.24	92.30	*92.22	92.28	*92.24	92.30	
				Treasury 2 1/4s	Sept 1967-1972			*92.12	92.18	*92.14	92.20	*92.12	92.18	*92.14	92.20	
				Treasury 2 1/4s	Dec 1967-1972			*92.22	92.28	*92.24	92.30	*92.22	92.28	*92.24	92.30	
				Treasury 2 1/4s	1957-1959			*98.4	98.10	*98.6	98.12	*98.4	98.10	*98.6	98.12	
				Treasury 2 1/4s	June 15 1958			*98.4	98.10	*98.6	98.12	*98.4	98.10	*98.6	98.12	
				Treasury 2 1/4s	1954-1955			*99.22	99.26	*99.22	99.26	*99.22	99.26	*99.22	99.26	
				Treasury 2 1/4s	1954-1956			*100.18	100.22	*100.18	100.22	*100.18	100.22	*100.18	100.22	
				Treasury 2 1/4s	1956-1959			*97	97.6	*97.2	97.8	*97	97.6	*97	97.6	
				Treasury 2 1/4s	1959-1962			*95.4	95.10	*95.6	95.12	*95.4	95.10	*95.4	95.10	
				Treasury 2 1/4s	Dec 1959-1962			*95.4	95.10	*95.6	95.12	*95.4	95.10	*95.4	95.10	
				Treasury 2s	June 1954			*99.30	100	*99.30	100	*99.30	100	*99.30	100	
				Treasury 2s	Dec 1954			*99.19	99.21	*99.19	99.21	*99.19	99.21	*99.19	99.21	
				Treasury 2s	Dec 1954-1955			*99.8	99.16	*99.8	99.16	*99.8	99.16	*99.8	99.16	
				Treasury 2s	Sept 15 1953			*100		*100		*100		*100		
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972			*93	94	*93	94	*93	94	*93	94	
				25-year 3s	Mar 1 1976			*92.24	93.24	*92.24	93.24	*92.24	93.24	*92.24	93.24	
				30-year 3 1/4s	Oct 1 1981			94.8	94.8	*93.25	94.25	*93.25	94.25	*93.25	94.25	7,000
				23-year 3 1/4s	May 15 1975			*96	97	*96	97	*96	97	*96	97	
				19-year 3 1/4s	Oct 15 1971			*98.16	99.16	*98.16	98.16	*98.16	99.16	*98.16	99.16	1,000
				Serial bonds of 1950												
				2s	due Feb 15 1954			*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s	due Feb 15 1955			*98.16	100	*98.16	100	*98.16	100	*98.16	100	
				2s	due Feb 15 1956			*97	98.16	*97	98.16	*97	98.16	*97	98.16	
				2s	due Feb 15 1957			*96	97.16	*96	97.16	*96	97.16	*96	97.16	
				2s	due Feb 15 1958			*95	97	*95	97	*95	97	*95	97	
				2s	due Feb 15 1959			*94	96	*94	96	*94	96	*94	96	
				2s	due Feb 15 1960			*93	95	*93	95	*93	95	*93	95	
				2s	due Feb 15 1961			*91.16	93.16	*91.16	93.16	*91.16	93.16	*91.16	93.16	
				2s	due Feb 15 1962			*90.8	92.8	*90.8	92.8	*90.8	92.8	*90.8	92.8	

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		No.	Low	High	New York Stock Exchange			Low	High			
New York City																	
Transit Unification Issue—																	
3% Corporate Stock 1980		June-Dec	96.22	96.20	97.00	9	95	101 1/4	Brazil (continued)—								
2 3/4s series No. 15		June-Dec	--	*76	82	--	--	75 1/4	78								
3 1/4s series No. 16		June-Dec	--	*76	80	--	--	76 1/4	78								
3 1/4s series No. 17		June-Dec	--	*76	78	--	--	79	79								
3 1/4s series No. 18		June-Dec	--	*76	81 1/4	--	--	74 1/4	80 1/4								
3 1/4s series No. 19		June-Dec	--	*76	82	--	--	75	76 3/4								
3 1/4s series No. 20		June-Dec	77	77	77	1	--	73 3/4	77								
3 1/4s series No. 21		June-Dec	--	*95	--	--	--	83 1/4	85 1/4								
3 1/4s series No. 22		June-Dec	--	92 1/4	92 1/4	1	77	92 1/4	--								
3 1/4s series No. 23		June-Dec	--	*78	82	--	--	74	80								
3 1/4s series No. 24		June-Dec	--	*76	81	--	--	78	82								
3 1/4s series No. 25		June-Dec	--	*78	--	--	--	76 1/4	78								
3 1/4s series No. 26		June-Dec	--	*76	--	--	--	75 1/4	77 1/4								
3 1/4s series No. 27		June-Dec	--	*84	--	--	--	78	87								
3 1/4s series No. 28		June-Dec	--	*80	81 1/2	--	--	76	78								
3 1/4s series No. 29		June-Dec	--	*76	82	--	--	75 1/4	77 1/4								
3 1/4s series No. 30		June-Dec	--	*76	--	--	--	75 1/4	77 1/4								

Foreign Securities

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Foreign Securities

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Foreign Government and Municipal

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
	Period		Low High		Period		Low High
ΔChilean Consol Municipal 7s 1960.....	Mar-Sept	---	---	ΔRome (City of) 6½s 1952.....	April-Oct	---	---
Δ7s assessed 1960.....	Mar-Sept	---	---	ΔSao Paulo (City) 8s 1952.....	May-Nov	---	---
ΔChinese (Hukuang Ry) 5s 1951.....	June-Dec	---	---	Stamped pursuant to Plan A (interest	---	---	---
Colombia (Republic of).....	---	---	---	reduced to 2.375% 2001.....	May-Nov	51	51
Δ6s of 1928 Oct 1961.....	April-Oct	---	---	Δ6½s extl secured sinking fund 1957.....	May-Nov	---	---
Δ6s of 1927 Jan 1961.....	Jan-July	---	---	Stamped pursuant to Plan A (interest	---	---	---
3s ext sinking fund dollar bonds 1970.....	April-Oct	52¼	52¼ 53	reduced to 2% 2012.....	May-Nov	---	---
ΔColombia Mortgage Bank 6½s 1947.....	April-Oct	---	---	San Paulo (State of).....	---	---	---
ΔSinking fund 7s of 1926 due 1946.....	May-Nov	---	---	8s 1936 stamped pursuant to Plan A	---	---	---
ΔSinking fund 7s of 1927 due 1947.....	Feb-Aug	---	---	(interest reduced to 2.5%) 1999.....	Jan-July	---	---
Copenhagen (City) 5s 1952.....	June-Dec	98½	98¼ 98½	Δ8s external 1950.....	Jan-July	---	---
25-year gold 4½s 1953.....	May-Nov	98½	98½ 99	Stamped pursuant to Plan A (interest	---	---	---
ΔCosta Rica (Republic of) 7s 1951.....	May-Nov	---	---	reduced to 2.5% 1999.....	Jan-July	---	---
Cuba (Republic of) 4½s external 1977.....	June-Dec	115½	115½ 115½	Δ7s external water loan 1956.....	Mar-Sept	---	---
Cundinamarca (Dept of).....	---	---	---	Stamped pursuant to Plan A (interest	---	---	---
30-year 3s sinking fund \$ bonds 1978.....	Jan-July	44	43½ 44	reduced to 2.25% 2004.....	Jan-July	---	---
Czechoslovakia (State).....	---	---	---	Δ6s external dollar loan 1968.....	Jan-July	---	---
Stamped pursuant to Plan A (interest reduced to	---	---	---	Stamped pursuant to Plan A (interest	---	---	---
6%) extended to 1960.....	April-Oct	---	---	reduced to 2% 2012.....	April-Oct	---	---
Denmark (Kingdom of) extl 5½s 1955.....	Feb-Aug	---	---	Serbs Croats & Slovenes (Kingdom).....	---	---	---
External gold 4½s 1962.....	April-Oct	100	100 100½	Δ8s secured external 1962.....	May-Nov	15½	15½
El Salvador (Republic of).....	---	---	---	Δ7s series B secured external 1962.....	May-Nov	14½	14½
4s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	---	Shinyetsu Electric Power Co Ltd.....	---	---	---
3½s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	---	Δ6½s 1st mtge s f 1952.....	June-Dec	---	---
3s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	---	6½s due 1952 extended to 1962.....	June-Dec	---	---
ΔEstonia (Republic of) 7s 1967.....	Jan-July	---	---	ΔSilesia (Prov of) external 7s 1958.....	June-Dec	---	---
Great Consolidated Elec Power.....	---	---	---	Δ4½s assessed 1958.....	June-Dec	---	---
Δ7s 1st mtge series A 1944.....	Feb-Aug	---	---	Sydney County Council 3½s 1957.....	Jan-July	---	---
7s ser A 1944 extended to 1954.....	Feb-Aug	---	---	Taiwan Electric Power Co Ltd.....	---	---	---
Δ6½s 1st & gen mtge 1950.....	Jan-July	---	---	Δ5½s (40-yr) s f 1971.....	Jan-July	---	---
6½s due 1950 extended to 1960.....	Jan-July	---	---	5½s due 1971 extended to 1981.....	Jan-July	---	---
Greek Government.....	---	---	---	Tokyo (City of).....	---	---	---
Δ7s part paid 1964.....	May-Nov	---	---	Δ5½s extl loan of '27 1961.....	April-Oct	118½	117½
Δ6s part paid 1968.....	Feb-Aug	---	---	5½s due 1961 extended to 1971.....	April-Oct	---	---
Helsingfors (City) external 6½s 1960.....	April-Oct	---	---	Δ6s sterling loan of '12 1952.....	Mar-Sept	54	51
Italian (Republic).....	---	---	---	ΔWith March 1 1952 coupon on.....	---	---	---
External s f 2% to Jan 1, 1952, thereafter	Jan-July	50½	50 50½	Tokyo Electric Light Co Ltd.....	---	---	---
3% due 1977.....	Jan-July	---	---	Δ6s 1st mtge s f ser 1953.....	June-Dec	---	---
Italian Credit Consortium for Public Works	---	---	---	Δ6s 1953 extended to 1963.....	June-Dec	76½	75
2% to Jan 1 1952, thereafter.....	Jan-July	49	49 50	Ujiyama Electric Power Co Ltd.....	---	---	---
3% due 1977.....	Jan-July	---	---	Δ7s 1st mtge s f 1945.....	Mar-Sept	---	---
Δ7s series B 1947.....	Mar-Sept	---	---	7s due 1945 extended to 1955.....	Mar-Sept	---	---
Italian Public Utility Institute.....	---	---	---	ΔUruguay (Republic) external 8s 1946.....	Feb-Aug	---	---
2% to Jan 1 1952, thereafter.....	Jan-July	51	49½ 51½	ΔExternal sinking fund 6s 1960.....	May-Nov	---	---
5% due 1977.....	Jan-July	---	---	ΔExternal sinking fund 6s 1964.....	May-Nov	---	---
ΔExternal 7s 1952.....	Jan-July	---	---	3½-4-4½s (dollar bond of 1937).....	---	---	---
ΔItaly (Kingdom of) 7s 1951.....	June-Dec	88½	88½ 88½	External readjustment 1979.....	May-Nov	89½	89½
Japanese (Imperial Govt).....	---	---	---	External conversion 1979.....	May-Nov	---	---
Δ6½s extl loan of '24 1954.....	Feb-Aug	---	---	3½-4½-4½s external conversion 1978.....	June-Dec	---	---
6½s due 1954 extended to 1964.....	Feb-Aug	86	85½ 86	4-4½-4½s external readjustments 1978.....	Feb-Aug	---	---
Δ5½s extl loan of '30 1965.....	May-Nov	---	---	3½s external readjustment 1984.....	Jan-July	---	---
5½s due 1965 extended to 1975.....	May-Nov	77½	76½ 78	Valle Del Cauca See Cauca Valley (Dept of)	---	---	---
ΔYugoslavia (State Mtge Bank) 7s 1957.....	April-Oct	---	---	ΔWarsaw (City) external 7s 1958.....	Feb-Aug	---	---
ΔMedellin (Colombia) 6½s 1954.....	June-Dec	---	---	Δ4½s assessed 1958.....	Feb-Aug	---	---
30-year 3s s f bonds 1978.....	Jan-July	---	---	Yokohama (City of).....	---	---	---
Mexican Irrigation.....	---	---	---	Δ6s extl loan of '26 1961.....	June-Dec	---	---
Δ4½s assessed (1922 agreement) 1943.....	May-Nov	---	---	8s due 1961 extended to 1971.....	June-Dec	---	---
Δ4½s small 1943.....	---	---	---				
ΔNew assessed (1942 agree'm't) 1968.....	Jan-July	---	---				
ΔSmall 1968.....	---	---	---				
Mexico (Republic of).....	---	---	---				
Δ5s of 1899 due 1945.....	Quar-Jan	---	---				
ΔLarge.....	---	---	---				
ΔSmall.....	---	---	---				
Δ5s assessed (1922 agree'm't) 1945.....	Quar-Jan	---	---				
ΔLarge.....	---	---	---				
ΔSmall.....	---	---	---				
Δ5s new assessed (1942 agree't) 1963.....	Jan-July	---	---				
ΔLarge.....	---	---	---				
ΔSmall.....	---	---	---				
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	---	---				
due 1954.....	June-Dec	---	---				
Δ4s new assessed (1942 agree't) 1968.....	Jan-July	---	---				
Δ4s of 1910 (assented to 1922 agree-	Jan-July	---	---				
ment) 1945.....	Jan-July	---	---				
ΔSmall.....	---	---	---				
Δ4s new assessed (1942 agree't) 1963.....	Jan-July	---	---				
ΔSmall.....	---	---	---				
ΔTreasury 6s of 1913 (assented to 1922	Jan-July	---	---				
agreement) 1933.....	Jan-July	---	---				
Δ5s new assessed (1942 agree't) 1963.....	Jan-July	---	---				
ΔSmall.....	---	---	---				
ΔMilan (City of) 6½s 1952.....	April-Oct	---	---				
Minas Geraes (State).....	---	---	---				
ΔSecured extl sinking fund 6½s 1958.....	Mar-Sept	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2.125% 2008.....	Mar-Sept	---	---				
ΔSecured extl sinking fund 6½s 1959.....	Mar-Sept	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2.125% 2008.....	Mar-Sept	---	---				
Netherlands (Kingdom of) 3½s 1957.....	May-Nov	---	---				
Norway (Kingdom of) 4½s 1956.....	Mar-Sept	101½	101½ 101½				
External sinking fund 4½s 1965.....	April-Oct	---	---				
4s sinking fund external loan 1963.....	Feb-Aug	101½	101½ 101½				
3½s sinking fund external 1957.....	April-Oct	---	---				
Municipal Bank extl sink fund 5s 1970.....	June-Dec	---	---				
Oriental Development Co Ltd.....	---	---	---				
Δ6s extl loan (30-yr) 1953.....	Mar-Sept	---	---				
6s due 1953 extended to 1963.....	Mar-Sept	77	75½ 77				
Δ5½s extl loan (30-yr) 1958.....	May-Nov	---	---				
5½s due 1958 extended to 1968.....	May-Nov	---	---				
Oslo (City) sinking fund 4½s 1955.....	April-Oct	---	---				
ΔPernambuco (State of) 7s 1947.....	Mar-Sept	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2.125% 2008.....	Mar-Sept	---	---				
ΔPeru (Republic of) external 7s 1959.....	Mar-Sept	---	---				
ΔNat loan extl s f 6s 1st series 1960.....	June-Dec	---	---				
ΔNat loan extl s f 6s 2nd series 1961.....	April-Oct	---	---				
ΔPoland (Republic of) gold 6s 1940.....	April-Oct	---	---				
Δ4½s assessed 1958.....	April-Oct	---	---				
ΔStabilization loan sink fund 7s 1947.....	April-Oct	---	---				
Δ4½s assessed 1968.....	April-Oct	---	---				
ΔExternal sinking fund gold 8s 1950.....	Jan-July	---	---				
Δ4½s assessed 1963.....	Jan-July	---	---				
Porto Alegre (City of).....	---	---	---				
8s 1961 stamped pursuant to Plan A	---	---	---				
(interest reduced to 2.375%) 2001.....	Jan-July	---	---				
7½s 1966 stamped pursuant to Plan A	---	---	---				
(interest reduced to 2.25%) 2006.....	Jan-July	---	---				
ΔRio de Janeiro (City of) 8s 1946.....	April-Oct	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2.375% 2001.....	April-Oct	---	---				
ΔExternal secured 6½s 1953.....	Feb-Aug	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2% 2012.....	Feb-Aug	---	---				
Rio Grande do Sul (State of).....	---	---	---				
Δ8s external loan of 1921 1946.....	April-Oct	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2.5% 1999.....	April-Oct	---	---				
Δ6s external sinking fund gold 1961.....	June-Dec	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2% 2012.....	June-Dec	---	---				
Δ7s external loan of 1926 due 1966.....	May-Nov	---	---				
Stamped pursuant to Plan A (interest	---	---	---				
reduced to 2.25% 2004.....	June-Dec	---	---				
7s 1967 stamped pursuant to Plan A	---	---	---				
(interest reduced to 2.25%) 2004.....	June-Dec	---	---				

RAILROAD AND INDUSTRIAL COMPANIES			
Alabama Great Southern 3½s 1967.....	May-Nov	---	---
Alabama Power first mortgage 3½s 1972.....	Jan-July	---	---
Albany & Susquehanna RR 4½s 1975.....	April-Oct	---	---
Allegheny Corp deb 5s ser A 1962.....	May-Nov	---	---
Allegheny & Western 1st gld 4s 1998.....	April-Oct	---	---
Allied Chemical & Dye 3½s deb 1978.....	April-Oct	100½	97
Allis-Chalmers MIG 2s debentures 1956.....	Mar-Sept	---	---
Aluminum Co of America 3½s 1964.....	Feb-Aug	100	100 100½
Aluminum Co of Canada Ltd.....	---	---	---
3½s debentures 1978.....	May-Nov	---	---
American Airlines 3s debentures 1966.....	June-Dec	---	---
American Bosch Corp 3½s s f deb 1964.....	May-Nov	---	---
American & Foreign Power deb 5s 2030.....	Mar-Sept	78	77½ 78½
4.80s junior debentures 1987.....	Jan-June	63½	63 64½
American Telephone & Telegraph Co.....	---	---	---
2½s debentures 1980.....	Feb-Aug	---	---
2½s debentures 1975.....	April-Oct	89½	89 90
2½s debentures 1986.....	Jan-July	83½	83 84½
2½s convertible debentures 1961.....	June-Dec	109½	109½ 110
2½s debentures 1982.....	April-Oct	---	---
2½s debentures 1987.....	June-Dec	---	---
2½s debentures 1973.....	June-Dec	99½	99½ 99½
2½s debentures 1971.....	Feb-Aug	---	---
3½s convertible debentures 1963.....	Mar-Sept	115½	115½ 115½
3½s conv deb 1964.....	Jan-July	117½	117½ 117½
American Tobacco Co debentures 3s 1962.....	April-Oct	98½	98½ 99
3s debentures 1969.....	April-Oct	96½	96½ 97½
3½s debentures 1977.....	Feb-Aug	97½	97½ 97½
Anglo-Lautaro Nitrate Corp.....	---	---	---
1st mortgage 4s (reg only) 1960.....	June-Dec	---	---
Anheuser-Busch Inc 3½s deb 1977.....	April-Oct	---	---
Ann Arbor first gld 4s July 1995.....	Quar-Jan	---	---
A P W Products Co 5s 1966.....	April-Oct	---	---
Associates Investment 3½s deb 1962.....	Mar-Sept	98½	98½ 98½
Atchison Topeka & Santa Fe.....	---	---	---
General 4s 1995.....	April-Oct	109½	109½ 109½
Stamped 4s July 1 1995.....	May-Nov	104½	104½ 104½
Atlanta & Charlotte Air Line Ry.....	---	---	---
First mortgage 3½s 1963.....	May-Nov	---	---
Atl Coast Line RR 4½s A 1964.....	June-Dec	104½	104½ 105½
Gen mortgage 4½s-4s ser A 1980.....	Mar-Sept	97½	97½ 97½
Gen mtge 4½s ser C 1972.....	Jan-July	101½	101½ 101½
Atlantic Refining 2½s debentures 1966.....	Jan-July	---	---
Baltimore & Ohio RR.....	---	---	---
First mortgage 4s series A July 1975.....	April-Oct	88½	87½ 88½
First mortgage 5½ series B (4% fixed	---	---	---
and 1% contingent interest) July 1975.....	April-Oct	95½	95½ 95½
Refunding and general mortgage 5% (2% fixed	---	---	---
and 3% contingent interest).....	---	---	---
Series G due Dec 1 1995.....	June-Dec	74	74 75
Series K due March 1 2000.....	Mar-Sept	74	74 75
Series M due March 1 1996.....	Mar-Sept	74½	74½ 75
Ref and general mortgage 6% (2½% fixed	---	---	---
and 3½% contingent interest).....	---	---	---
Series J due Dec 1 1995.....	June-Dec	84½	84½ 85½
Δ4½s convertible income Feb 1 2010.....	May	64½	64½ 65½
Pittsburgh Lake Erie & West Virginia.....	---	---	---
Refunding 4s series A 1980.....	May-Nov	---	---
S'western div first mortgage 5½ ser A	---	---	---
(3½% fixed & 1½% conting int) 1980.....	Jan-July	---	---
Toledo-Cincinnati division.....	---	---	---
First lien and ref M 4s series D 1985.....	Jan-July	77	77 77
Bangor & Aroostook RR.....	---	---	---
1st mtge 4½s conv 1976.....	Jan-July	91	91 91
Bell Telephone of Pa 5s series C 1960.....	April-Oct	107½	107½ 107½
Beneficial Industrial Loan 2½s deb 1961.....	May-Nov	91½	91½ 92
Bethlehem Steel Corp.....	---	---	---
Consol mortgage 2½s series I 1970.....	Jan-July	---	---
Consol mortgage 2½s series J 1976.....	May-Nov	---	---
Consol mortgage 3s series K 1979.....	Jan-July	95½	95½ 95½
Borden (The) Co 2½s deb 1981.....	Mar-Sept	92	92 92
Boston & Maine RR.....	---	---	---
First mortgage 5s series AC 1967.....	Mar-Sept	81½	81½ 81½
First mortgage 5s series II 1955.....	May-Nov	---	---
First mortgage 4½s series JJ 1961.....	April-Oct	---	---
First mortgage 4s series RR 1960.....	Jan-July	71½	

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday	Week's Range	Bonds	Bond	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High	Jan. 1				Low High	Jan. 1
Bristol-Myers Co 3s debentures 1968	April-Oct	97 1/2	97 1/2	97 1/2	Consolidated Natural Gas 2 3/4s 1968	April-Oct	95 1/4	96 1/4	96 1/4
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	99 1/4	99 1/4	99 1/4	3 3/4s debentures 1976	May-Nov	95 1/4	96 1/4	96 1/4
General mortgage 2 3/4s 1976	Jan-July	86	86 1/2	86 1/2	3 3/4s debentures 1978	June-Dec	103 1/4	104 1/4	104 1/4
1st mortgage 3s 1980	Jan-July	99 1/4	99 1/4	99 1/4	Consolidated Railroads of Cuba				
Brown Shoe Co 3 1/2s deb 1971	Jan-July	100 1/4	100 1/4	100 1/4	4 3/4s cum inc deb (stpd as to payment				
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	90 3/4	90 3/4	90 3/4	in U S dollars) 2001	April-Oct	11 1/2	11 1/2	11 1/2
Buffalo Rochester & Pittsburgh Ry					Consumers Power first mtge 2 3/4s 1975	Mar-Sept	91 1/4	91 1/4	91 1/4
Stamped modified 4 1/2s 1957	May-Nov	84 1/4	84 1/4	84 1/4	1st mortgage 3 3/4s 1983	Jan-July	103 1/4	103 1/4	103 1/4
Bush Terminal Co Cons 5s 1955	Jan-July	100	100	100 1/2	Continental Baking 3s debentures 1965	Jan-July	95 1/4	95 1/4	95 1/4
Bush Terminal Buildings 5s gtd 1960	April-Oct	103	103	103	Continental Can 3 1/4s deb 1976	April-Oct	100	100	100
5s gen mtge income 1982	Jan-July	76 3/4	76 3/4	76 3/4	Crane Co 3 1/4s s f deb 1977	May-Nov	91	91	91
C					Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	91	91	91
California Electric Power first 3s 1976	June-Dec	88	91	91	Cuba Northern Ry				
California Oregon Power 3 1/4s 1974	May-Nov	92 1/4	92 1/4	92 1/4	1st mtge 4s (1942 series) 1970	June-Dec	32 1/2	33	33
Canada Southern consol gtd 5s A 1962	April-Oct	106	106 1/2	106 1/2	Cuba RR				
Canadian National Ry					1st mtge 4s June 30 1970	Jan-July	21 1/4	21 1/4	21 1/4
Guaranteed gold 4 1/2s 1957	Jan-July	105 1/4	105 1/4	105 1/4	1st lien & ref 4s ser A 1970	June-Dec	27	27	27
Guaranteed gold 4 1/4s 1955	June-Dec	103 1/4	103 1/4	103 1/4	1st lien & ref 4s ser B 1970	June-Dec	25	31	32
Guaranteed gold 4 1/2s 1956	Feb-Aug	104	104 1/4	104 1/4	Imp & equip 4s 1970	June-Dec	25	32	34
Canadian Pacific Ry					D				
4% consol debenture (perpetual)	Jan-July	103	103 1/2	103 1/2	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	91 1/4	91 1/4	91 1/4
Capital Airlines Inc					First mortgage 3s 1978	Jan-July	91 1/4	91 1/4	91 1/4
4s deb series A 1960	Mar-Sept	95	99 1/4	99 1/4	First mortgage 3s series A 1978	June-Dec	93	93	93
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	102 1/4	104 1/4	104 1/4	First mortgage 3 1/4s 1982	Feb-Aug	94	94	94
Carthage & Adirondack Ry					Dayton Union Ry 3 1/4s series B 1965	June-Dec	96 1/4	96 1/4	96 1/4
First mortgage guaranteed 4s 1981	June-Dec	60	63	63	Deere & Co 2 3/4s debentures 1965	April-Oct	96 1/4	96 1/4	96 1/4
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	92 1/4	93 1/4	93 1/4	3 1/4s debentures 1977	Jan-July	95 1/2	96	96
Celanese Corp 3s debentures 1965	April-Oct	92 1/4	93 1/4	93 1/4	Delaware & Hudson 4s extended 1963	May-Nov	99	99 1/2	99 1/2
3 1/2s debentures 1976	April-Oct	98	100	100	Delaware Lackawanna & Western RR Co				
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	98	100	100	New York Lackawanna & Western Div				
3 1/4s debentures (1947 issue) 1960	Feb-Aug	98	100	100	First and refund M 5s series C 1973	May-Nov	86	87	87
Central Branch U P 1st gold 4s 1948	June-Dec	92	92	92	Income mortgage due 1993	May	72 1/4	72 1/4	72 1/4
Central of Georgia Ry					Morris & Essex division				
First mortgage 4s series A 1995	Jan-July	77 1/2	77 1/2	78 3/4	Collateral trust 4-6s May 1 2042	May-Nov	86 1/4	87 1/4	87 1/4
Gen mortgage 4 1/2s series A Jan 1 2020	May	82 1/4	82 1/4	82 1/4	Pennsylvania Division				
Gen mortgage 4 1/2s series B Jan 1 2020	May	66 1/4	66 1/4	67 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	85	85	85
Central RR Co of N J					1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	80 1/2	80 1/2	80 1/2
General mortgage 3 1/4s 1987	Jan-July	52 1/2	52 1/4	54 1/2	Delaware Power & Light 3s 1973	April-Oct	91 1/4	99	99
Central New York Power 3s 1974	April-Oct	93	93	93	First mortgage and coll trust 3 1/4s 1977	June-Dec	88	88	88
Central Pacific Ry Co					First mortgage and coll trust 2 3/4s 1979	Jan-July	88	88	88
First and refund 3 1/2s series A 1974	Feb-Aug	99	99	99	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	94 1/2	94 1/2	94 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	99	99	99	Denver & Rio Grande Western RR				
Champion Paper & Fibre deb 3s 1965	Jan-July	96	96	96	First mortgage series A (3% fixed				
Chesapeake & Ohio Ry					1% contingent interest) 1993	Jan-July	97 1/2	98	98
General 4 1/2s 1992	Mar-Sept	112 1/2	112 1/2	112 1/2	Income mortgage series A (4 1/2%				
Refund and imp M 3 1/2s series D 1996	May-Nov	94	94	94 1/4	contingent interest) 2018	April	89 1/4	90 1/4	90 1/4
Refund and imp M 3 1/2s series E 1996	Feb-Aug	94	94	94 1/4	Denver & Salt Lake				
Refund and imp M 2 3/4s series H 1973	June-Dec	101 1/4	101 1/4	101 1/4	Income mortgage (3% fixed				
R & A div first consol gold 4s 1989	Jan-July	103	124	124	1% contingent interest) 1993	Jan-July	98	98 1/2	98 1/2
Second consolidated gold 4s 1989	Jan-July	100	100	100	Detroit Edison 3s series H 1970	June-Dec	95 1/4	95 1/4	95 1/4
Chicago Burlington & Quincy RR					General and refund 2 3/4s series I 1982	May-Sept	85	86	86
General 4s 1958	Mar-Sept	103 1/4	103 1/4	104	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	100 1/2	100 1/2	100 1/2
First and refunding mortgage 3 1/4s 1985	Feb-Aug	88 1/4	88 1/4	88 1/4	Gen & ref 3 1/4s ser K 1976	May-Nov	104 1/4	104 1/4	104 1/4
First and refunding mortgage 2 3/4s 1970	Feb-Aug	88 1/4	88 1/4	88 1/4	Gen & ref mtge 3 1/4s series M 1988	May-Nov	134 1/4	134 1/4	134 1/4
1st & ref mtge 3s 1990	Feb-Aug	93 1/2	93 1/2	93 1/2	3s convertible debentures 1958	June-Dec	98	98	98
Chicago & Eastern Ill RR					Detroit & Mack first lien gold 4s 1995	June-Dec	102 1/2	102 1/2	102 1/2
General mortgage inc conv 5s 1997	April	82	82	83	Second gold 4s 1995	June-Dec	103 1/2	103 1/2	103 1/2
First mortgage 3 1/4s series B 1985	May-Nov	74	74	74	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	96 1/4	96 1/4	96 1/4
Chicago & Erie 1st gold 5s 1982	May-Nov	111 1/4	111 1/4	111 1/4	Detroit Tol & Ironport RR 2 3/4s ser B 1976	Mar-Sept	95 1/4	95 1/4	95 1/4
Chicago Great Western 4s ser A 1983	Jan-July	81 1/4	81 1/4	81 1/4	Dow Chemical 2 3/4s debentures 1961	May-Nov	99 1/4	99 1/4	99 1/4
General inc mtge 4 1/2s Jan 1 2038	April	75	75	77	3s subordinate deb 1982	Jan-July	90	90 1/4	90 1/4
Chicago Indianapolis & Louisville Ry					Duquesne Light Co 2 3/4s 1977	Feb-Aug	90	92	92
1st mortgage 4s inc series A Jan 1983	April	64 1/4	64 1/4	64 1/4	1st mortgage 2 3/4s 1979	April-Oct	90	96	96
2nd mortgage 4 1/2s inc ser A Jan 2003	April	60 1/2	60 1/2	60 1/2	1st mortgage 2 3/4s 1980	Feb-Aug	90	96	96
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 1/2	100 1/2	100 1/2	1st mortgage 3 1/4s 1982	Mar-Sept	102 1/4	102 1/4	102 1/4
Chicago Milwaukee St Paul & Pacific RR					E				
First mortgage 4s series A 1994	Jan-July	94 1/2	94 1/2	94 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	103 1/4	103 1/4	103 1/4
General mortgage 4 1/2s inc ser A Jan 2019	April	72	71 1/4	72	Edison El III (N Y) first cons gold 5s 1995	Jan-July	134	134	134
4 1/2s conv increased series B Jan 1 2044	April	53 1/2	53	60	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	98	98	98
Chicago & North Western Ry					El Paso & Southwestern first 5s 1965	April-Oct	106 1/4	107	107
Second mortgage conv inc 4 1/2s Jan 1 1999	April	58 1/4	57 3/4	59 1/4	5s stamped 1965	April-Oct	105 1/4	106	106
First mortgage 3s series B 1989	Jan-July	74	74	74	Eric Railroad Co				
Chicago Rock Island & Pacific RR					General Mtge inc 4 1/2s ser A Jan 2015	April	74 1/4	74 1/4	74 1/4
1st mtge 2 3/4s ser A 1980	Jan-July	89	89	89	First consol mortgage 3 1/4s series E 1964	April-Oct	92	99	99
Chicago Terre Haute & Southeastern Ry					First consol mtge 3 1/4s series F 1990	Jan-July	83	83	83
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	70 1/4	70 1/4	70 1/4	First consol mtge 3 1/4s series G 2000	Jan-July	79 1/2	79 1/2	79 1/2
Income 2 3/4s-4 1/4s 1994	Jan-July	67 1/4	67 1/4	67 1/4	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	95 1/4	95 1/4	95 1/4
Chicago Union Station					F				
First mortgage 3 1/4s series F 1963	Jan-July	100 1/4							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Inland Steel Co	3½s debs 1972	Mar-Sept	101½	101¾	103	70	96½	109½
1st mortgage	3.20s series I 1982	Mar-Sept	--	--	97¾	--	97¾	101
International Great Northern RR—								
Δ	First 6s series A 1952	Jan-July	--	105½	105½	142	103½	120
Δ	Adjustment 6s series A July 1952	April-Oct	65½	64	67	71	62	79
Δ	First 5s series B 1956	Jan-July	--	99½	99½	78	99	112½
Δ	First gold 5s series C 1956	Jan-July	--	99½	99½	37	99	113
International Minerals & Chemical Corp—								
3.65s conv subord debs	1977	Jan-July	--	96½	96½	4	94½	107
Inter Rys Central America	1st 5s B 1972	May-Nov	--	98	90	--	80	90
Interstate Oil Pipe Line Co—								
3½s s f debentures series A	1977	Mar-Sept	--	--	100	--	100½	100½
Interstate Power Co—								
1st mortgage	3¾s 1978	Jan-July	--	--	--	--	--	--
1st mortgage	3s 1980		--	--	93	--	--	--

1

Jamestown Franklin & Clear 1st 4s 1959--June-Dec
Jersey Central Power & Light 2³/₈s 1976--Mar-Sept

K

Kanawha & Mich 1st mtge 4s 1990	April-Oct
Kansas City Power & Light 2 3/4s 1976	June-Dec
First mortgage 2 7/8s 1978	June-Dec
1st mortgage 2 3/4s 1980	June-Dec
Kansas City Southern Ry 4s Ser A 1975	April-Oct
First mortgage 3 3/4s Series B 1968	June-Dec
Kansas City Terminal Ry 2 3/4s 1974	April-Oct
Kentucky Central 1st mtge 4s 1987	Jan-July
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July
Stamped 1961	Jan-July
Plain 1961	Jan-July
4 1/2s unguaranteed 1961	Jan-July
Kings County Elec Lt & Power 6s 1997	April-Oct
Koppers Co 1st mtge 3s 1964	April-Oct
7 1/2 Kreuger & Toll 5s certificates 1959	Mar-Sept

L

Lakefront Dock & RR Terminal—
 First mtge sink fund 3/4s ser A 1968.....**June-Dec**
 Lake Shore & Mich South gold 3 1/2s 1997.....**June-Dec**
 3 1/2s registered 1997.....**June-Dec**
Lehigh Coal & Navigation Co—
 Sinking fund mortgage 3 1/2s ser A 1970.....**April-Oct**
Lehigh Valley Coal Co—
 First & ref 5s stamped 1964.....**Feb-Aug**
 First & ref 5s stamped 1974.....**Feb-Aug**
Lehigh Valley Harbor Term Ry—
 First mortgage 5s extended to 1984.....**Feb-Aug**
Lehigh Valley Railway Co (N Y) —
 First mortgage 4 1/2s extended to 1974.....**Jan-July**
Lehigh Valley RR—
 General consolidated mortgage bonds—
 Series A 4s fixed interest 2003.....**May-Nov**
 Series B 4 1/2s fixed interest 2003.....**May-Nov**
 Series C 4s fixed interest 2003.....**May-Nov**
 Series D 4 1/2s contingent interest 2003.....**May**
 Series E 4 1/2s contingent interest 2003.....**May**
 Series F 5s contingent interest 2003.....**May**
Lehigh Valley Terminal Ry—
 First mortgage 5s extended to 1979.....**April-Oct**
Lexington & Eastern Ry first 5s 1965.....April-Oct
Little Miami general 4s series 1962.....May-Nov
Long Island Electric 7s series A 1952.....June-Dec
Long Island Lighting Co—
 1st mortgage 3 3/4s ser D 1976.....**June-Dec**
Lorillard (P) Co 3s debentures 1963.....April-Oct
 3s debentures 1976.....**Mar-Sept**
 3 3/4s debentures 1978.....**April-Oct**
Louisville & Nashville RR—
 First & refund mtge 3 3/4s ser F 2003.....**April-Oct**
 First & refund mtge 2 7/8s ser G 2003.....**April-Oct**
 First & refund mtge 3 3/4s ser H 2003.....**April-Oct**
St Louis Div second gold 3s 1980.....Mar-Sept
Atl Knox & Cincinnati Div 4s 1955.....May-Nov
Louisville Gas & Elec 1st mtge 2 3/4s 1979.....May-Nov
 1st mtge 3 3/4s 1982.....**Feb-Aug**

M

Macys (R H) & Co 2 ¹ / ₂ % debentures 1972.....	May-Nov
Manati Sugar 4s sinking fund Feb 1 1957.....	May-Nov
Manila RR (Southern Lines) 4s 1959.....	May-Nov
May Dept Stores 2 ³ / ₄ % debentures 1972.....	Jan-July
3 ¹ / ₄ % s f debentures 1978.....	Feb-Aug
McKesson & Robbins 3 ¹ / ₂ % debts 1973.....	Mar-Sept
Mead Corp first mortgage 3s 1966.....	June-Dec
Metropolitan Edison first mtge 2 ¹ / ₂ % 1974.....	May-Nov
First mortgage 2 ³ / ₄ % 1980.....	Feb-Aug
Michigan Bell Telephone Co—	
3 ¹ / ₄ % debentures 1988.....	April-Oct
Michigan Central—	
Refunding & Impt 4 ¹ / ₂ % series C 1979.....	Jan-July
Michigan Cons Gas first mtge 3 ¹ / ₂ % 1969.....	Mar-Sept
First mortgage 2 ⁷ / ₈ % 1969.....	Mar-Sept
First mortgage 3 ¹ / ₂ % 1969.....	Mar-Sept
3 ⁷ / ₈ % sinking fund debentures 1967.....	Jan-July
Minnesota Mining & Mfg 2 ³ / ₄ % 1967.....	April-Oct
Minn St Paul & Saulte Ste Marie—	
First mortgage 4 ¹ / ₂ % luc series A Jan 1971.....	May
Δ General mortgage 4s luc ser A Jan 1991.....	May
Mission Corp 3 ³ / ₄ % s f debts 1966.....	June-Dec
Missouri Kansas & Texas first 4s 1990.....	June-Dec
Missouri-Kansas-Texas RR—	
Prior lien 5s series A 1962.....	Jan-July
40-year 4s series B 1962.....	Jan-July
Prior lien 4 ¹ / ₂ % series D 1978.....	Jan-July
Δ Cum adjustment 5s ser A Jan 1967.....	April-Oct
Δ Missouri Pacific RR Co—	
Δ First and refunding 5s series A 1965.....	Feb-Aug
Δ General 4s 1975.....	Mar-Sept
Δ First and refunding 5s series F 1977.....	Mar-Sept
Δ First and refunding 5s series G 1978.....	May-Nov
Δ Convertible gold 5 ¹ / ₂ % series A 1949.....	May-Nov
Δ First and refund gold 5s ser H 1980.....	April-Oct
Δ First and refunding 5s series I 1981.....	Feb-Aug
Mohawk & Malone first gtd 4s 1991.....	Mar-Sept
Monongahela Ry 3 ¹ / ₂ % series B 1966.....	Feb-Aug
Morrel (John) & Co 3s debentures 1958.....	May-Nov
Morris & Essex first gtd 3 ¹ / ₂ % 2000.....	June-Dec
Construction mortgage 5s series A 1955.....	May-Nov
Construction mtge 4 ¹ / ₂ % series B 1955.....	May-Nov
Mountain States Tel & Tel 2 ¹ / ₂ % 1986.....	May-Nov
3 ¹ / ₄ % debentures 1978.....	April-Oct

N

Nashville Chattanooga & St Louis—	
First mortgage 3s series B 1986	Feb-Aug
National Dairy Products 2½s debs 1970	June-Dec
3s debentures 1970	June-Dec
3½s debentures 1976	June-Dec
Natl Distillers Products 3½s debs 1974	April-Oct
National Steel Corp 1st 3s 1982	May-Nov
National Supply 2½s debentures 1967	June-Dec
Naugatuck RR first gold 4s 1954	May-Nov
New England Tel & Tel Co—	
First guaranteed 4½s series B 1961	May-Nov
3s debentures 1982	April-Oct
3s debentures 1974	Mar-Sept
New Jersey Bell Telephone 3½s 1988	Jan-July
New Jersey Junction RR gtd first 4s 1986	Feb-Aug

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange			Low High	No.	Low High
New Jersey Power & Light 3s 1974	Mar-Sept	---	---	---	---
New Orleans Great Nor 5s A 1974	Jan-July	---	* 103 1/2	---	103 108
New Orleans Terminal 3 3/4s 1977	May-Nov	---	* 93	---	---
1 New Orleans Texas & Mexico Ry—					
Δ First 5 1/2s series B 1954	April-Oct	---	93 1/2 93 1/2	2	92 1/2 102 1/2
Δ Certificates of deposit		---	---	---	92 1/2 96
Δ First 5s series C 1956	Feb-Aug	---	94 94	16	94 102 1/2
Δ Certificates of deposit		---	---	---	93 1/2 93 1/2
Δ First 4 1/2s series D 1956	Feb-Aug	---	* 92 1/2 99	---	91 1/2 101 1/2
Δ Certificates of deposit		---	---	---	99 1/2 99 1/2
Δ First 5 1/2s series A 1954	April-Oct	---	* 96 1/4 97 3/4	---	95 104
Δ Certificates of deposit		---	---	---	92 1/2 102
New York Central RR Co—					
Consolidated 4s series A 1998	Feb-Aug	63	63 65 1/2	96	61 72 1/2
Refunding & Impt 4 1/2s series A 2013	April-Oct	69 3/4	69 1/2 71 1/2	77	69 1/2 78
Refunding & Impt 5s series C 2013	April-Oct	75 1/4	75 1/4 77 1/4	64	75 1/4 86 1/4
N Y Central & Hudson River RR—					
General mortgage 3 1/2s 1997	Jan-July	76 1/4	76 1/4 77 1/2	13	89 78 1/2
3 1/2s registered 1997	Jan-July	---	---	---	68 74
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	---	59 1/2 59 1/2	3	57 1/2 66 1/2
3 1/2s registered 1998	Feb-Aug	---	57 1/4 57 1/4	3	55 1/4 64 1/4
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	59	59 60	27	57 1/2 66
3 1/2s registered 1998	Feb-Aug	---	57 1/2 57 1/2	1	56 64 1/2
New York Chicago & St Louis—					
Refunding mortgage 3 1/2s series E 1980	June-Dec	---	* 95 97	---	92 98 1/2
First mortgage 3s series F 1986	April-Oct	---	* 86 88	---	86 89
N Y Connecting RR 2 1/2s series B 1975	April-Oct	---	82 1/2 82 1/2	3	82 86 1/2
N Y & Harlem gold 3 1/2s 2000	May-Nov	---	* 96	---	96 100
Mortgage 4s series A 2043	Jan-July	---	* 83 1/2 85	---	84 89
Mortgage 4s series B 2043	Jan-July	---	* 83 1/2 85	---	82 96
N Y Lack & West 4s series A 1973	May-Nov	---	* 75 1/2 78 1/2	---	72 79 1/2
4 1/2s series B 1973	May-Nov	---	82 82 1/2	7	80 83 1/2
N Y New Haven & Hartford RR—					
First & refunding mtge 4s ser A 2007	Jan-July	66 1/2	66 1/4 67	67	66 75 1/2
Δ General mtge conv inc 4 1/2s series A 2022	May	55 1/2	55 1/2 57 1/2	107	55 1/2 68 1/2
Harlem River & Port Chester—					
First mortgage 4s 1954	May-Nov	---	* 100 1/2	---	100 102
1st mtge 4 1/2s ser A 1973	Jan-July	---	* 99	---	99 99
Δ N Y Ontario & West ref 4s June 1983	Mar-Sept	---	7 1/4 7 1/2	27	6 1/2 8 1/2
Δ General 4s 1955	June-Dec	---	3 1/4 3 1/4	25	2 1/2 3 1/2
N Y Power & Light first mtge 3 1/2s 1975	Mar-Sept	---	* 89 1/2 90 1/2	---	86 1/2 93 1/2
N Y & Putnam first consol gtd 4s 1983	April-Oct	---	64 1/2 64 1/2	3	61 1/2 68
N Y State Electric & Gas 2 3/4s	Jan-July	---	---	---	---
N Y Steam Corp first 3 1/2s 1963	Jan-July	103 1/4	103 1/4 103 1/4	17	100 105
N Y Susquehanna & Western RR—					
Term 1st mtge 4s 1994	Jan-July	---	* 83 1/2	---	83 1/2 86 1/2
1st & cons mtge ser A 2004	Jan-July	---	60 60	1	60 70
Gen mtge 4 1/2s ser A 2019	Jan-July	52 1/2	52 1/2 52 1/2	20	50 1/2 61 1/2
N Y Telephone 2 3/4s series D 1982	Jan-July	---	* 85 1/2 87	---	86 1/4 94
Refunding mortgage 3 1/2s series E 1978	Feb-Aug	---	* 96 1/4 98	---	94 1/4 101 1/2
Refunding mortgage 3s series F 1981	Jan-July	---	* 90 93 1/2	---	89 98 1/2
Niagara Mohawk Power Corp—					
General mortgage 2 3/4s 1980	Jan-July	---	* 90 90 1/2	---	88 1/2 95 1/2
General mortgage 2 3/4s 1980	April-Oct	---	* 91 1/4	---	90

0

Ohio Edison first mortgage 3s 1974	Mar-Sept	93%	92%	93%	6	91%	100%
First mortgage 2½s 1975	April-Oct	--	88%	88%	5	88	95%
First mortgage 2½s 1980	May-Nov	--	"	93	--	95	95
Oklahoma Gas & Electric 2½s 1975	Feb-Aug	--	86%	86½	1	86½	94
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--
First mortgage 2½s 1980	May-Nov	--	--	--	--	--	--
First mortgage 3½s 1982	Mar-Sept	--	--	--	--	102½	102½
Oregon-Washington RR 3s series A 1980	April-Oct	--	100%	100½	5	97½	101½
P							
Pacific Gas & Electric Co—							
First & refunding 3½s series I 1968	June-Dec	--	*101	--	--	100	103½
First & refunding 3s series J 1970	June-Dec	--	94%	94½	13	92½	101½
First & refunding 3s series K 1971	June-Dec	95%	95%	95%	4	92	100%
First & refunding 3s series L 1974	June-Dec	--	*95	95½	--	91	98½
First & refunding 3s series M 1979	June-Dec	92½	92%	92½	4	87½	97%
First & refunding 3s series N 1977	June-Dec	92%	91%	92%	13	88½	98%
First & refunding 2½s series P 1981	June-Dec	--	87%	87½	10	82½	93
First & refunding 2½s series Q 1980	June-Dec	86%	86%	86%	1	85½	95
First & refunding 3½s series R 1982	June-Dec	--	*97¾	--	--	95	101%
First & refunding 3s series S 1983	June-Dec	--	"	92½	--	91	98½
First & refunding 2½s series T 1976	June-Dec	--	*88	--	--	90	95%
First & refunding mtge 3½s ser U 1985	June-Dec	--	*96¾	97¼	--	94	104½
1st & ref M 4s series V 1984	June-Dec	104½	104%	104½	13	103¾	105½
Pacific Tel & Tel 2½s debentures 1985							
2½s debentures 1986	April-Oct	--	*84%	86	--	82½	92%
3½s debentures 1987	April-Oct	--	86%	87%	--	87	93%
3½s debentures 1978	Mar-Sept	--	91%	91½	2	89	84%
3½s debentures 1983	Mar-Sept	95%	95%	96	6	94½	101%
3½s debentures 1981	Mar-Nov	--	*92	--	--	90	99%
Pacific Western Oil 3½s debentures 1964	June-Dec	--	100½	100½	8	98½	105%
Paducah & Illinois 1st f old 4½s 1955	Jan-July	--	105	105	1	98½	105
Paducah-Central Airlines	Jan-July	--	*101%	--	--	100%	101
Δ 3½s convertible inc debts Sept 1 1969	April-Oct	90½	90%	90½	5	85	91%
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*98	101	--	100%	101%
Pennsylvania Power & Light Co—							
First mortgage 3s 1975	April-Oct	91%	91%	92½	19	87½	98%
Pennsylvania RR—							
Consolidated sinking fund 4½s 1960	Feb-Aug	107%	106%	107%	11	105	109½
General 4½s series A 1965	June-Dec	104½	104½	104¾	43	101½	105½
General 5s series B 1968	June-Dec	--	108½	108¾	30	105%	109½
General 4½s series D 1981	April-Oct	96	96	96½	26	92½	98½
General mortgage 4½s series E 1984	Jan-July	--	96	96	2	92½	98%
General mortgage 3½s series F 1985	Jan-July	--	78½	79	4	74%	82%
Peoples Gas Light & Coke Co—							
First & ref mtge 3½s ser H 1981	June-Dec	98%	98%	99%	6	97	105
Peoria & Eastern first 4s external 1960	April-Oct	--	89	89	4	85%	90½
Δ Income 4s April 1990	April	--	50	50	2	49	61%
Pere Marquette Ry 3½s series D 1980	Mar-Sept	--	*91%	92½	--	89	98
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974	Feb-Aug	--	*108	108%	--	107	110%
General gold 4½s series C 1977	Jan-July	--	*102	105	--	99	107
Philadelphia Electric Co—							
First & refunding 2½s 1971	June-Dec	--	*92½	93%	--	88%	97%
First & refunding 2½s 1967	May-Nov	95½	95	95¾	28	92%	97½
First & refunding 2½s 1974	May-Nov	--	90½	90½	3	87	95%
First & refunding 2½s 1981	June-Dec	--	*88	89	--	87½	94%
First & refunding 2½s 1978	Feb-Aug	--	"	--	--	90	97
First & refunding 3½s 1982	Jan-July	--	*98	98%	--	96	103%
1st & ref mtge 3½s 1983	May-Nov	--	*104%	105½	--	104%	105%
Δ Philippine Ry 1st sink fund 4s 1937	Jan-July	25	24%	25	15	17%	25

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 11

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
						Low High	No.	Low High
Phillips Petroleum 2½s debentures 1964	Feb-Aug	97½	96¾ 97½	17	94 100½			
3.70s conv deb 1983	June-Dec	104	103¾ 104½	252	102½ 106½			
Pillsbury Mills, Inc 3½s s f deb 1972	June-Dec	—	96¾	—	95 99¾			
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec	—	93	—	90½ 96½			
Pittsburgh Cincinnati Chic & St. Louis Ry—	—	—	—	—	—			
Consolidated guaranteed 4s ser F 1953	June-Dec	—	100	—	101 101½			
Consolidated guaranteed 4s ser G 1957	May-Nov	—	101	102½	103¾ 104			
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	102¾	—	102¾ 106			
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	—	108	—	108 109½			
Consolidated guaranteed 4½s ser J 1964	May-Nov	—	108	—	108 109½			
Pittsburgh Cinc Chicago & St. Louis RR—	—	—	—	—	—			
General mortgage 5s series A 1970	June-Dec	—	105 105½	7	103½ 107½			
General mortgage 5s series B 1975	April-Oct	105	105 105½	2	103 107			
General mortgage 3½s series E 1975	April-Oct	—	82½ 83	—	82 86			
Pittsb Coke & Chem 1st mtg 3½s 1964	May-Nov	—	97 97½	—	96½ 101½			
Pittsburgh Consolidation Coal—	—	—	—	—	—			
3½s debentures 1965	Jan-July	96	96 96	2	96 101			
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	99½ 99½	6	96½ 102			
Pittsburgh & West Virginia Ry—	—	—	—	—	—			
First mortgage 4½s series A 1958	June-Dec	—	97½ 97½	10	96 100			
First mortgage 4½s series B 1959	April-Oct	—	96¾ 99	—	95½ 100			
First mortgage 4½s series C 1960	April-Oct	—	97 98	—	95½ 99½			
Pittsburgh Youngstown & Ashtabula Ry—	—	—	—	—	—			
First general 5s series B 1962	Feb-Aug	—	104¾ 106	—	104 106			
First general 5s series C 1974	June-Dec	—	105	—	—			
First general 4½s series D 1977	June-Dec	—	—	—	—			
Plantation Pipe Line 2½s 1970	Mar-Sept	—	—	—	93½ 96½			
Potomac Elec Power 1st mtg 3½s 1977	Feb-Aug	—	—	—	—			
First mortgage 3s 1983	Jan-July	—	98	—	98 98			
First mortgage 2½s 1984	May-Nov	—	—	—	94 94			
Providence Terminal 4s 1956	Mar-Sept	—	98½	—	97½ 99			
Public Service Electric & Gas Co—	—	—	—	—	—			
3s debentures 1963	May-Nov	98½	98½ 98½	5	96 101½			
First and refunding mortgage 3½s 1968	Jan-July	—	100 100	7	98½ 102½			
First and refunding mortgage 5s 2037	Jan-July	—	—	—	127½ 132½			
First and refunding mortgage 8s 2037	June-Dec	—	—	—	190 201½			
First and refunding mortgage 3s 1972	May-Nov	—	95½ 98½	—	96½ 99½			
First and refunding mortgage 2½s 1979	June-Dec	—	90 91½	—	84 96½			
3½s debentures 1972	June-Dec	—	98½ 98½	5	97 103½			
Q								
Quaker Oats 2½s debentures 1964	Jan-July	—	95	—	95 95			
R								
Reading Co first & ref 3½s series D 1995	May-Nov	—	81 81	9	78½ 86½			
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	—	98 98½	—	95½ 100½			
Rochester Gas & Electric Corp—	—	—	—	—	96 100½			
General mortgage 4½s series D 1977	Mar-Sept	—	—	—	—			
General mortgage 3½s series J 1969	Mar-Sept	—	—	—	—			
S								
Saguway Power 3s series A 1971	Mar-Sept	—	—	—	86 97½			
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	—	74½ 74½	1	70½ 77½			
Second gold 6s 1996	April-Oct	—	80	—	78½ 86			
St Louis-San Francisco Ry Co—	—	—	—	—	—			
1st mortgage 4s series A 1997	Jan-July	95½	95½ 95½	17	91 99½			
2nd mortgage 4½s series A Jan 2022	May	83	83 83	8	82 95½			
St Louis-Southwestern Ry—	—	—	—	—	—			
First 4s bond certificates 1989	May-Nov	—	101½	—	100 112			
Second 4s inc bond certificates Nov 1989	Jan-July	—	93½	—	93 101½			
St Paul & Duluth first cons gold 4s 1968	June-Dec	—	95	—	—			
St Paul Union Depot 3½s B 1971	April-Oct	92	92 92	1	92 100½			
Scioto V & New England 1st gtd 4s 1989	May-Nov	—	110	—	106 118½			
Scott Paper 3s conv deb 1977	Mar-Sept	—	110½ 110½	2	102½ 112½			
Seaboard Air Line RR Co—	—	—	—	—	—			
1st mtg 3s series B 1980	May-Nov	—	90	—	90 93½			
3½s s f debentures 1977	Mar-Sept	—	100 100	9	99 101½			
Seagram (Jos E) & Sons 2½s 1966	June-Dec	—	92¾ 94	—	93 93½			
3s debentures 1974	June-Dec	—	96	—	94 97			
Service Pipe Line 3.20s s f deb 1982	April-Oct	—	98	—	95½ 101½			
Shell Union Oil 2½s debentures 1971	April-Oct	90½	89½ 90½	6	87 93			
Sliesian-Amer Corp coll trust 7s 1941	Feb-Aug	—	32½	—	27 34			
Sinclair Oil Corp—	—	—	—	—	—			
3½s subord conv deb 1983	Jan-July	92½	92½ 94	186	92 107½			
Skelly Oil 2½s debentures 1965	Jan-July	96½	96½ 96½	10	95½ 98			
Socony-Vacuum Oil 2½s 1976	June-Dec	—	90	—	85½ 92½			
South & North Ala RR gtd 5s 1963	April-Oct	—	—	—	110 111			
Southern Bell Telephone & Telegraph Co—	—	—	—	—	—			
3s debentures 1979	Jan-July	—	93¾	—	90 97½			
2½s debentures 1985	Feb-Aug	86¾	86¾ 86¾	1	82¾ 92			
2½s debentures 1987	Jan-July	—	98¾	—	90¾ 91½			
Southern Indiana Ry 2½s 1994	Jan-July	—	69½ 75	—	68½ 80½			
Southern Natural Gas Co—	—	—	—	—	—			
4½s conv s f deb 1973	June-Dec	104½	103¾ 104½	137	99½ 105½			
Southern Pacific Co—	—	—	—	—	—			
First 4½s (Oregon Lines) A 1977	Mar-Sept	100½	100 101	35	98½ 105½			
Gold 4½s 1969	May-Nov	101½	101½ 101½	58	97½ 105½			
Gold 4½s 1981	May-Nov	99½	99½ 100	21	95 103½			
San Fran Term 1st mtg 3½s ser A '75	June-Dec	—	96½	—	96½ 98			
Southern Pacific RR Co—	—	—	—	—	—			
First mortgage 2½s series E 1986	Jan-July	84½	84½ 84½	25	78 85½			
First mortgage 2½s series F 1996	Jan-July	—	77 78	—	74 80			
First mortgage 2½s series G 1961	Jan-July	—	99½	—	92 95½			
Southern Ry first consol gtd 5s 1994	Jan-July	101½	101½ 102	17	101½ 103½			
Devel and general 4s series A 1956	April-Oct	106½	106½ 106½	1	106½ 109			
Devel and general 6½s series A 1956	April-Oct	—	107½ 107½	11	107½ 110½			
Memphis Div first gold 5s 1996	Jan-July	—	103 104	—	100 110½			
New Orleans & Northeastern RR—	—	—	—	—	—			
Joint 3½s 1977	May-Nov	—	—	—	83 93			
Southwestern Bell Tel 2½s deb 1985	April-Oct	—	85½ 85½	5	83 93			
3½s debentures 1983	May-Nov	—	93¾ 95½	—	93¾ 102½			
Spokane Internatl first gold 4½s 2013	April	—	65½ 68	—	66 73			
Standard Coll Products Co Inc—	—	—	—	—	—			
5s conv subord deb 1967	June-Dec	—	90 91	12	90 101½			
Standard Oil Co (Indiana)—	—	—	—	—	—			
3½s convertible debentures 1982	April-Oct	99½	99½ 100½	207	97 112½			

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
						Low High	No.	Low High
Standard Oil (N J) debentures 2½s 1971	May-Nov	89¾	88¾ 89¾	41	85 91½			
2½s debentures 1974	Jan-July	93¾	93¾ 93¾	10	89 96½			
Sunray Oil Corp 2½s debentures 1966	Jan-July	—	90½	—	90 95½			
Swift & Co 2½s debentures 1972	Jan-July	—	90	—	90 94½			
2½s debentures 1973	May-Nov	—	92½ 97	—	91 97½			
T								
Terminal RR Assn of St Louis—	—	—	—	—	—			
Refund and Impt M 4s series C 2019	Jan-July	—	105	—	102 115½			
Refund and Impt 2½s series D 1985	April-Oct	—	89½ 90½	—	89½ 96½			
Texas Corp 3s debentures 1965	May-Nov	100	99¾ 100½	23	97½ 102½			
Texas & New Orleans RR—	—	—	—	—	—			
First and refund M 3½s series B 1970	April-Oct	—	93 95	—	91 97½			
First and refund M 3½s series C 1990	April-Oct	89½	89½ 89½	7	87½ 96½			
Texas & Pacific first gold 5s 2000	June-Dec	—	120	—	114 126			
General and refund M 3½s ser E 1985	Jan-July	100	100 100½	9	96½ 103½			
Texas Pacific-Missouri Pacific—	—	—	—	—	—			
Term RR of New Orleans 3½s 1974	June-Dec	—	96	—	96 99½			
Third Ave Ry first refunding 4s 1960	Jan-July	—	50 50½	19	48½ 56			
Adjustment income 5s Jan 1960	April-Oct	17¾	17¾ 17¾	64	13 20½			
Tol & Ohio Cent ref and Impt 3½s 1960	June-Dec	94	94 94	4	94 98			
Tri-Continental Corp 2½s deb 1961	Mar-Sept	—	90½ 95	—	95 97			
U								
Union Electric Co of Missouri 3½s 1971	May-Nov	99½	99½ 99½	3	97 105			
First mortgage and coll trust 2½s 1975	April-Oct	—	88½ 89¾	—	86 92			
3s debentures 1968	May-Nov	—	95½ 98½	—	95½ 100			
1st mtg & coll tr 2½s 1980	June-Dec	—	—	—	—			
1st mtg 3½s 1982	May-Nov							

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS

American Stock Exchange

Per

Friday Last

Week's Range of Prices

Sales for Week

Range Since Jan. 1

Low

High

Altes Brewing Co.

Aluminum Co of America

\$3.75 cumulative preferred

Aluminum Goods Manufacturing

Aluminum Industries common

Ambrak Industries Inc.

American Air Filter 5% conv pfd.

American Bantam Car Co class A

American Beverage common

American Book Co.

American Hard Rubber Co.

American Laundry Machine

American Manufacturing Co com

American Maracaibo Co.

American Meter Co.

American Natural Gas Co 6% pfd.

American Potash & Chem cl A conv

American Republics

American Seal-Kap common

American Thread 5% preferred

American Writing Paper common

Anarex Oil Development class A

Anchor Lead Mines Ltd.

Anchor Post Products

Anglo-Iranian Oil Co Ltd.

American dep rets ord reg

Anglo-Lautaro Nitrate Corp.

A shares

Angustura-Wupperman

Apex-Electric Manufacturing Co.

Appalachian Elec Power 4 1/2% pfd.

Argus Cameras Inc.

Arkansas Fuel Oil Corp.

Arkansas Louisiana Gas Co.

Arkansas Power & Light 8 1/2% pfd.

Armstrong Rubber Co class A

4 1/2% convertible preferred

Aro Equipment Corp.

Associated Electric Industries

American dep rets reg.

Associated Laundries of America

Associated Tel & Tel

Class A (ex \$43 arrear div)

Atlantic Coast Fisheries

Atlantic Coast Line Co.

Atlas Corp warrants

Atlas Plywood Corp.

Automatic Steel Products Inc.

Non-voting non-cum preferred

Automatic Voting Machine

Ayshire Collieries Corp common

2 1/2

88

88

88 3/4

200

82 1/2

Jun

95

Jan

22

Jun

24 1/2

Feb

12 1/2

Feb

3 1/4

Jan

5 1/4

Aug

20 1/2

Jan

1 1/2

Sep

1 1/2

Jan

44

Jan

47

Jan

9

Jun

12 1/2

Jan

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Sep

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Jan

21 1/2

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25 1/2

Mar

4 1/4

Feb

6 1/2

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Aug

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May

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Sep

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Apr

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Jun

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Aug

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Jan

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8 3/4

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Sep

9 1/4

May

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10 1/2

11 1/4

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10 1/2

Sep

22 1/2

Mar

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99 1/4

100 3/4

150

98

Apr

109

Jan

9 1/4

9

9 1/4

1,300

7 1/2

Jan

10 1/2

May

16 1/2

16 1/2

17 1/2

5,800

15

Jun

24 1/4

Mar

8 1/2

8 1/2

8 3/4

4,900

7 1/2

Jun

12 1/2

Feb

116

116

116 1/2

10

114 1/4

Jan

17 1/2

Feb

20

19 1/2

20 1/2

1,700

17 1/2

Jul

24 1/2

Jan

50

18 1/2

18 1/4

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For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Equity Corp common	10c	1 1/2 2	1,700	1 1/2 Jan	2 1/2 Jan	Kawneer Co	22	22 22 1/2	300	21 1/2 Apr	25 1/2 Mar
\$2 convertible preferred	1	33 33 33 1/2	900	32 1/2 July	35 Mar	Kennedy's Inc	12 1/2	12 1/2 12 1/2	200	11 1/2 Jan	13 1/2 Apr
Esquire Inc	1	5 1/2 5 1/2	2,300	5 1/2 Jan	6 Aug	Kenwell Oils & Mines Ltd	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan	1 1/2 July
Eureka Corporation Ltd	\$1 or 25c	1 1/2 1 1/2	3,600	1 1/2 Jan	1 1/2 Jan	Key Co common	1	9 9 9 1/2	200	8 1/2 Jan	12 1/2 May
Warrants		1 1/2 1 1/2	500	1 1/2 Jan	1 1/2 Jan	Kidde (Walter) & Co	1	27 1/2 27 1/2	100	26 1/2 Jan	32 1/2 Aug
Eureka Pipe Line common	10	20 1/2 20 1/2	10	20 Feb	32 1/2 Mar	Kings County Lighting common	10	10 10 10 1/2	500	8 1/2 Jan	10 1/2 Aug
F						4% cumulative preferred	50	35 35 35	50	34 1/2 Mar	36 1/2 July
Fairchild Camera & Instrument	1	19 1/2 19 1/2	600	19 1/2 Sep	25 1/2 Mar	Kings Products	1	3 3 3 1/2	700	2 1/2 Jan	3 1/2 Feb
Fargo Oils Ltd	25c	1 1/2 1 1/2	27,500	1 1/2 Jan	3 1/2 May	Kirby Petroleum	1	30 30 31	1,400	27 Aug	37 1/2 Mar
Federated Petroleum Ltd	1	4 4 4 1/2	5,400	4 Sep	7 1/2 Jan	50c preferred	10	9 9 9 1/2	300	8 1/2 Apr	9 1/2 Mar
Fire Association (Phila)	10	66 1/2 66 1/2	150	62 1/2 Jan	73 1/2 Jan	Kirkland Lake G M Co Ltd	1	1 1/2 1 1/2	2,400	1 1/2 July	1 1/2 Jan
Firth Sterling Inc	2.50	3 3 3 1/2	2,600	3 1/2 Sep	7 1/2 Mar	Klein (D Emil) Co common	1	15 1/2 15 1/2	100	14 1/2 Jan	17 1/2 Aug
Fishman (M H) Co Inc	1	7 7 7 1/2	2,400	7 Sep	11 Mar	Kleinert (I B) Rubber Co	10	11 1/2 11 1/2	1,000	11 1/2 Jan	12 1/2 Feb
Flying Tiger Lines Inc	1	63 1/2 63 1/2	600	59 Jun	69 1/2 Mar	Knott Hotels Corp	7.50	9 9 9 1/2	200	9 1/2 Aug	11 1/2 Jan
Ford Motor of Canada	1	63 1/2 63 1/2	600	59 Jun	69 1/2 Mar	Kobacker Stores	7.50	2 1/2 2 1/2	1,100	2 1/2 Sep	4 1/2 Feb
Class A non-voting	1	63 1/2 63 1/2	600	59 Jun	69 1/2 Mar	Kropp (The) Forge Co	33 1/2	1 1/2 1 1/2	1,200	1 1/2 Sep	2 1/2 Mar
Class B voting	1	63 1/2 63 1/2	600	59 Jun	69 1/2 Mar	Kroy Oils Ltd	20c	8 8 8 1/2	700	7 Mar	8 1/2 Sep
Ford Motor Co Ltd	1	4 4 4 1/2	1,000	3 1/2 Jun	4 1/2 Aug	Krueger Brewing Co	1	11 1/2 11 1/2	500	11 1/2 Aug	15 1/2 Feb
Amer dep rcts new ord reg	\$1	11 11 11 1/2	12,300	11 Feb	11 May	L					
Ford Motor of France	1	11 11 11 1/2	12,300	11 Feb	11 May	Laclede-Christy Company	1	12 1/2 12 1/2	1,500	10 1/2 Sep	17 1/2 Mar
American deposit receipts bearer	1	11 11 11 1/2	12,300	11 Feb	11 May	L'Aiglon Apparel Inc	1	6 1/2 6 1/2	2,300	6 1/2 Sep	9 Jan
Fort Pitt Brewing Co	1.25	5 1/2 5 1/2	2,500	5 Sep	8 May	Lake Shore Mines Ltd	1	6 1/2 6 1/2	2,000	6 1/2 Sep	9 Jan
Fuller (Geo A) Co	5	10 1/2 10 1/2	100	10 1/2 Sep	11 1/2 Mar	Lakey Foundry & Machine	1	9 1/2 9 1/2	2,100	7 1/2 Apr	10 1/2 May
G						Lamson Corp of Delaware	10	15 15 15 1/2	400	14 1/2 Jun	16 1/2 May
Gatineau Power Co common	21 1/2	21 21 1/2	800	21 Apr	22 1/2 Jan	Lamson & Sessions Co	10	13 1/2 13 1/2	300	13 1/2 Sep	17 1/2 Mar
5% preferred	10c	105 1/2 106 1/2	30	102 1/2 Mar	106 1/2 Sep	Lanston Monotype Machine	5	13 1/2 13 1/2	100	13 1/2 Sep	17 1/2 Mar
Gelman Mfg Co common	1	4 1/2 4 1/2	300	4 1/2 Sep	5 1/2 May	Learn Inc common	50c	3 1/2 3 1/2	3,000	3 1/2 Sep	4 1/2 Aug
General Acceptance Corp	1	1 1/2 1 1/2	3,600	1 1/2 Sep	3 Apr	5% cum conv preferred	5	3 1/2 3 1/2	100	3 1/2 Aug	3 1/2 Aug
General Alloys Co	1	1 1/2 1 1/2	300	1 1/2 Sep	3 Apr	Lefcourt Realty common	25c	3 1/2 3 1/2	400	3 1/2 Sep	4 1/2 Aug
General Builders Supply Corp com	1	1 1/2 1 1/2	800	1 1/2 Sep	3 Apr	Le Tourneau (R G) Inc	1	38 1/2 38 1/2	1,700	20 1/2 Jan	43 1/2 May
5% convertible preferred	25	16 1/2 16 1/2	16 1/2 Feb	16 1/2 Feb	18 1/2 Mar	Liberty Fabrics of N Y	1	5 1/2 5 1/2	600	5 1/2 Sep	7 1/2 Feb
General Electric Co Ltd	1	5 5	100	5 Sep	5 1/2 Apr	5% cumulative preferred	10	6 1/2 6 1/2	50	6 1/2 Jun	6 1/2 Jun
American dep rcts ord reg	\$1	5 5	100	5 Sep	5 1/2 Apr	Leblaw Groceries class A	1	43 1/2 43 1/2	275	37 1/2 Mar	45 1/2 July
General Finance Corp 5% pfd A	10	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	Locke Steel Chain	1	13 1/2 13 1/2	400	13 1/2 Sep	18 Jan
General Fireproofing common	5	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	Longines-Waltham Watch Co	1	13 1/2 13 1/2	400	13 1/2 Sep	18 Jan
General Outdoor Adv 6% pfd	100	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	Longines-Waltham Watch Co	1	13 1/2 13 1/2	400	13 1/2 Sep	18 Jan
General Plywood Corp common	50c	1 1/2 1 1/2	800	1 1/2 Jun	2 1/2 Jan	Louisiana Land & Exploration	1	44 1/2 44 1/2	5,300	41 1/2 Apr	50 1/2 Aug
5% convertible preferred	20	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	Lynch Corp	2	11 1/2 11 1/2	500	11 1/2 Aug	15 1/2 Feb
General Public Service 5% preferred	1	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	M					
Georgia Power 5% preferred	1	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	Mackintosh-Hemphill Co	1	10 1/2 10 1/2	100	10 1/2 Sep	13 1/2 Feb
5% preferred	1	103 1/2 103 1/2	50	103 1/2 Jan	108 Mar	Maine Public Service Co	10	21 1/2 21 1/2	700	18 Jan	22 1/2 Sep
Gerity Mich Corp	1	3 1/2 3 1/2	1,400	3 1/2 Jun	4 1/2 Mar	Mangel Stores common	1	15 1/2 15 1/2	100	14 Jan	17 1/2 Jan
Giant Yellowknife Gold Mines	1	8 8 8 1/2	2,400	8 Sep	12 1/2 Jan	Manischewitz (The B) Co	1	31 1/2 31 1/2	10	28 1/2 Jan	34 1/2 Feb
Gilbert (A C) common	10	10 10 10	100	10 Sep	12 1/2 Jan	Mapes Consolidated Mfg Co	1	24 1/2 24 1/2	275	24 1/2 Sep	40 Jan
Gilchrist Co	1	12 1/2 12 1/2	100	12 Apr	15 1/2 Feb	Marconi International Marine	1	17 1/2 17 1/2	1,200	14 1/2 Jan	23 1/2 May
Gladding McBean & Co	10	18 18 18	50	17 Feb	22 Mar	Massey Harris common	1	8 1/2 8 1/2	1,500	7 1/2 Jun	10 1/2 Jan
Glen Alden Coal	1	11 1/2 11 1/2	1,000	11 1/2 Sep	13 1/2 Mar	Mays (J W) Inc common	1	17 1/2 17 1/2	1,500	16 1/2 July	24 1/2 Mar
Glenmore Distilleries class B	1	22 1/2 22 1/2	100	22 Jun	27 1/2 Feb	McDonnell Aircraft Corp	5	24 24 24 1/2	550	22 Jan	26 1/2 Mar
Globe Union Co Inc	5	44 44 45	120	35 Jun	54 1/2 May	McKee (A G) & Co common	10	11 1/2 11 1/2	900	11 1/2 Sep	15 1/2 Jan
Godechaux Sugars class A	1	44 44 45	120	35 Jun	54 1/2 May	McWilliams Dredging common	10	13 1/2 13 1/2	800	13 1/2 Jun	15 1/2 Jan
Class B	1	44 44 45	120	35 Jun	54 1/2 May	Mead Johnson & Co	1	2 1/2 2 1/2	1,700	2 1/2 Aug	4 1/2 Mar
\$4.50 prior preferred	1	44 44 45	120	35 Jun	54 1/2 May	Merritt Chapman & Scott Corp	1	11 1/2 11 1/2	1,800	9 1/2 Jan	12 1/2 Sep
Goldfield Consolidated Mines	1	44 44 45	120	35 Jun	54 1/2 May	Warrants	1	13 13 13 1/2	6,600	13 Sep	21 1/2 Aug
Goodman Manufacturing Co	50	24 1/2 24 1/2	100	24 1/2 Jun	27 1/2 Feb	Mesabi Iron Co	1	58 1/2 58 1/2	10	55 Jan	60 Jun
Goodman Manufacturing common	24 1/2	24 1/2 24 1/2	100	24 1/2 Jun	27 1/2 Feb	Metal Textile Corp common	25c	7 7 7 1/2	200	2 1/2 July	3 1/2 Mar
Graham-Palge Motors 5% conv pfd	25	23 23 24	400	22 Jan	27 1/2 July	Participating preferred	15	58 1/2 58 1/2	10	55 Jan	60 Jun
Grand Rapids Varnish	1	6 6 6	200	5 1/2 Jan	8 Mar	Michaels Brothers Inc	1	6 1/2 6 1/2	100	6 1/2 Sep	8 Mar
Gray Manufacturing Co	5	14 14 14 1/2	1,400	14 Sep	21 1/2 Mar	Michigan Bumper Corp	1	11 1/2 11 1/2	900	8 Apr	14 Aug
Great Atlantic & Pacific Tea	1	156 1/2 156 1/2	50	144 1/2 Jun	164 1/2 July	Michigan Steel Tube	2.50	1 1/2 1 1/2	4,200	1 1/2 Jan	1 1/2 Mar
Non-voting common stock	100	130 130 131	600	130 Aug	135 1/2 Apr	5% preferred	10	7 1/2 7 1/2	1,100	7 1/2 Jan	8 1/2 Aug
7 1/2% preferred	100	130 130 131	600	130 Aug	135 1/2 Apr	Micromatic Hone Corp	1	11 11 11 1/2	400	11 Aug	14 1/2 Mar
Great Lakes Oil & Chemical Co	1	1 1/2 1 1/2	5,200	1 1/2 Sep	2 1/2 Mar	Middle States Petroleum common	1	12 1/2 12 1/2	3,900	12 1/2 Jun	15 1/2 Jan
Great Northern Paper	25	50 1/2 50 1/2	100	49 1/2 Aug	57 1/2 Mar	Midland Oil Corp \$1 conv preferred	1	11 1/2 11 1/2	50	11 1/2 Jun	13 Jan
Greif Bros Paper Co	50c	13 1/2 13 1/2	2,000	13 1/2 Sep	21 Feb	N					
Gridiron Freehold Leases	9c	5 1/2 5 1/2	7,400	5 1/2 Apr	8 1/2 Jun	Midland Steel Products	1	12 1/2 12 1/2	1,100	12 1/2 Sep	17 1/2 Mar
Griesedieck Western Brewery	2	15 1/2 15 1/2	100	15 1/2 Sep	19 1/2 Mar	\$2 non-cum dividend shares	1	12 1/2 12 1/2	200	5 Feb	5 1/2 Jan
Grocery Stores Products common	5										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common	16	16 16 1/4	1,200	15 1/2 Sep 19 Mar	Segal Lock & Hardware	1	7 1/2 7 1/2 1	8,800	7 1/2 Sep 1 1/2 Apr
Niles-Bement Pond	14 1/2	14 1/2 15 1/4	2,600	14 1/2 Sep 20 1/2 Mar	Selby Shoe Co.	12.50	10 1/2 10 1/2 50	10 1/2 Sep 15 1/2 May	
Nipissing Mines	1 1/2	1 1/2 1 1/2	2,400	1 1/2 Aug 2 1/2 Mar	Sentinel Radio Corp. common	1	4 1/2 4 1/2 4 1/2	400	4 1/2 Sep 6 1/2 Jan
Noma Lites Inc.	1	3 1/2 3 1/2	2,200	3 1/2 Aug 4 1/2 May	Sentry Safety Control	100	14 1/2 14 1/2 1,400	14 1/2 Jun 17 1/2 Mar	
Non-Ferrous Metal Products Ltd.	1	1 1/2 1 1/2	4,800	1 1/2 Jun 1 1/2 Jan	Serrick Corp class B	1	5 1/4 5 1/4 300	5 1/4 Jan 7 1/2 Mar	
Amer dep rcts ord shares	1 1/2	1 1/2 1 1/2	1,100	1 1/2 Sep 3 1/2 Mar	Servomechanisms Inc.	200	13 13 1,200	13 Jan 14 Aug	
Norden Laboratories Corp.	1	1 1/2 1 1/2	1,100	1 1/2 Sep 3 1/2 Mar	Seton Leather common	1	13 13 200	13 Mar 14 Aug	
North American Rayon \$3 preferred	50	2 2 2 1/4	13,100	2 Jan 4 1/2 Mar	Shattuck Denn Mining	5	3 3/2 3 1/2 6,000	3 1/2 Sep 8 1/2 Feb	
North Canadian Oils Ltd.	25	2 2 2 1/4	13,100	2 Jan 4 1/2 Mar	Shawinigan Water & Power	1	39 1/2 38 1/2 500	37 1/2 May 44 Jan	
North Central Texas Oil	5	17 1/2 17 1/2 18 1/4	1,600	17 1/2 Sep 22 1/2 Mar	Sherwin-Williams common	25	69 1/2 69 69 1/2 900	65 Jun 76 1/2 Jan	
Northeast Airlines	1	3 1/2 3 1/2 3 1/2	2,800	3 1/2 Sep 4 1/2 Jan	4% preferred	100	19 19 19 1/2 325	19 Jul 21 1/2 Feb	
North Penn Int'l Co.	50	93 1/2 93 1/2 93 3/4	120	87 1/2 Jul 98 1/2 Jan	Shoe Corp of America class A	1	15 1/2 15 1/2 1,200	15 1/2 Sep 17 1/2 Mar	
Northern Ind Pub Serv 4 1/4% pfd	100	93 1/2 93 1/2 93 3/4	120	87 1/2 Jul 98 1/2 Jan	Sicks Breweries Ltd.	1	3 1/2 3 1/2 3 1/2 500	3 Sep 4 1/2 Mar	
Novadel-Agenc Corp	25	25 25 27	3,500	25 Jan 28 1/2 Aug	Silex Co common	1	3 1/2 3 1/2 3 1/2 500	3 Sep 4 1/2 Mar	
O									
Ogden Corp common	500	1 1/4 1 1/4 1 1/4	1,500	1 1/4 Aug 2 1/2 Jan	Simmons-Boardman Publications	1	4 1/2 4 1/2 4 1/2 100	4 1/2 Jan 5 1/2 Mar	
Ohio Brass Co class B common	100	47 47 48 1/4	300	47 Sep 57 1/2 Mar	Simplicity Pattern common	1	13 1/2 13 1/2 14 3,000	12 1/2 Feb 17 1/2 Mar	
Ohio Power 4 1/2% preferred	100	100 1/4 101 101	170	95 Jun 107 Jan	Simpson's Ltd common	20	34 1/2 34 35 2,300	34 Sep 42 1/2 Jan	
Okala Oils Ltd.	900	2 2 2 1/4	100	2 Sep 3 1/2 Jan	Singer Manufacturing Co Ltd.	1	19 1/2 19 1/2 19 1/2 100	18 1/2 Jan 20 Aug	
Oklahoma Natural Gas	7.50	18 1/4 18 1/4 19 1/4	2,100	18 Jun 20 1/2 Apr	Smith (Howard) Paper Mills	1	4 1/2 4 1/2 4 1/2 5,900	4 1/2 Sep 5 1/2 Mar	
Oklahoma Company common	25	79 79 80 3/4	175	63 Apr 82 1/2 Aug	Sonotone Corp	1	9 1/2 9 1/2 9 1/2 400	9 1/2 Sep 11 Mar	
Old Town Corp common	1	9 1/2 9 1/2 9 1/2	200	9 1/2 Sep 16 1/2 Jan	Soss Manufacturing common	1	6 6 6 1/2 200	6 Sep 8 1/2 Mar	
400 cumulative preferred	7	15 1/4 15 1/4 15 1/2	250	15 1/4 Sep 23 1/4 Mar	South Coast Oil Co common	12.50	34 34 34 1/2 600	34 Jun 40 1/2 Jan	
Oliver United Filters class B	1	5 5 5 1/2	1,900	5 Sep 9 1/2 Mar	Southern California Edison	1	44 44 44 10	40 May 48 Jan	
Olympic Radio & Telev Inc.	1	5 5 5 1/2	1,900	5 Sep 9 1/2 Mar	6% original preferred	25	27 1/2 27 1/2 27 1/2 400	26 Mar 28 1/2 Mar	
Omar Inc.	1	36 1/4 36 1/4 38	500	36 Jun 52 1/2 Jan	4.88% convertible preferred	25	32 1/2 32 1/2 32 1/2 400	31 1/2 Jun 35 1/2 Mar	
O'Keefe Copper Co Ltd Amer shares	100	36 1/4 36 1/4 38	500	36 Jun 52 1/2 Jan	4.56% convertible preference	25	30 1/2 30 30 1/2 300	28 1/2 Jun 33 1/2 Mar	
Overseas Securities	1	36 1/4 36 1/4 38	500	36 Jun 52 1/2 Jan	4.48% convertible preference	25	24 1/2 24 1/2 24 1/2 200	22 1/2 Jun 26 1/2 Feb	
P									
Pacific Can Co common	1	31 1/4 31 1/4 31 3/4	1,100	30 1/2 Jun 34 1/4 Jan	4.32% convertible preferred	25	24 1/2 24 1/2 24 1/2 200	22 1/2 Jun 26 1/2 Feb	
Pacific Gas & Electric 6% 1st pfd	25	29 29 29	100	27 Jun 31 1/2 Jan	4.08% convertible preferred	25	22 1/2 22 1/2 22 1/2 200	22 1/2 Jun 24 1/2 Jan	
5% 1st preferred	25	26 1/2 26 1/2 26 3/4	900	25 1/2 Jun 28 1/2 Jan	Southern Pipe Line	1	16 1/2 16 1/2 18 5,300	11 Jan 18 1/2 Sep	
5% redeemable 1st preferred	25	26 1/2 26 1/2 26 3/4	400	25 1/2 Jun 28 1/2 Jan	Southern Royalty Co.	1	12 1/2 12 1/2 13 1/2 7,100	12 1/2 Jun 16 1/2 Mar	
5% red 1st pfd series A	25	26 1/2 26 1/2 26 3/4	400	25 1/2 Jun 28 1/2 Jan	Spencer Shoe Corp.	1	3 3 3 100	3 Sep 5 1/2 Jan	
Pacific Lighting \$4.50 preferred	1	95 95 96	430	90 Jun 102 1/2 Jan	Standard Brewing Co.	2.78	1 1/2 1 1/2 1 1/2 5,100	1 1/2 Aug 2 1/2 Jun	
\$4.40 div cum preferred	1	95 95 96	430	90 Jun 102 1/2 Jan	Standard Dredging Corp common	1	3 3 3 2,500	3 Sep 6 1/2 Apr	
\$4.75 dividend preferred	1	95 95 96	430	90 Jun 102 1/2 Jan	\$1.60 convertible preferred	20	19 1/2 19 1/2 19 1/2 250	19 1/2 Jan 20 1/2 Apr	
Pacific Northern Airlines	1	100 3/4 100 3/4 100 3/4	140	96 Jun 102 1/2 Jan	Standard Forgings Corp.	1	12 1/2 12 1/2 12 1/2 400	12 1/2 Sep 17 1/2 Feb	
Pacific Petroleum Ltd.	1	2 1/2 2 1/2 2 1/2	4,200	2 1/2 Sep 3 1/2 May	Standard Oil (Ky)	10	39 3/4 39 3/4 400	38 Jun 41 1/2 Mar	
Pacific Power & Light 5% pfd	100	99 3/4 99 3/4 100 1/4	75	97 1/2 Jun 103 1/2 Jan	Standard Packaging Corp	1	24 1/2 24 1/2 25 1/2 3,800	20 1/2 Jan 25 1/2 Aug	
Pacific Public Service common	1	99 3/4 99 3/4 100 1/4	75	97 1/2 Jun 103 1/2 Jan	Convertible preferred	10	12 1/2 12 1/2 13 1/2 7,100	12 1/2 Jun 16 1/2 Mar	
\$1.30 1st preferred	1	99 3/4 99 3/4 100 1/4	75	97 1/2 Jun 103 1/2 Jan	Standard Power & Light common	1	12 1/2 12 1/2 12 1/2 200	12 1/2 Aug 15 1/2 Mar	
Page-Hersey Tubes common	1	1 1/2 1 1/2 1 1/2	2,600	1 1/2 Feb 2 1/2 Mar	Common class B	1	8 1/2 8 1/2 8 1/2 400	8 1/2 Jul 10 1/2 May	
Panacoast Petroleum (C A) vtc	2 Bol	4 4 4 1/4	8,800	4 Jun 5 1/2 Mar	Standard Products Co.	1	3 3 3 1,800	3 Sep 6 1/2 Feb	
Pantepec Oil (C A) Amer shares	1 Bol	4 4 4 1/4	8,800	4 Jun 5 1/2 Mar	Standard-Thomson Corp.	1	3 3 3 700	3 Sep 6 1/2 Jan	
Paramount Motors Corp.	1	4 4 4 1/4	8,800	4 Jun 5 1/2 Mar	Standard Tube class B	1	4 1/2 4 1/2 4 1/2 100	4 1/2 Sep 6 1/2 Jan	
Park Chemical Company	1	4 4 4 1/4	8,800	4 Jun 5 1/2 Mar	Starratt (The) Corp.	1	30 30 30 700	29 1/2 May 34 1/2 Jan	
Parker Pen Co class A	2	13 1/4 13 1/4 13 1/2	400	12 1/2 Jun 15 Aug	Steel Parts Corporation	1	2 1/2 2 1/2 2 1/2 400	2 1/2 Jun 3 1/2 Jan	
Class B	2	13 1/4 13 1/4 13 1/2	400	12 1/2 Jun 15 Aug	Steln (A) & Co common	1	15 15 200	14 1/2 Jan 18 Mar	
Parkersburg Rig & Reel	1	13 1/2 13 1/2 13 1/2	500	13 1/2 Sep 17 1/2 Feb	Sterling Aluminum Products com	1	9 9 200	8 1/2 Jan 9 1/2 Mar	
Patchogue Plymouth Mills	1	26 1/2 26 1/2 26 3/4	20	26 1/2 Sep 36 Jan	Sterling Brewers Inc.	1	1 1/2 1 1/2 1,700	1 1/2 Sep 3 1/2 Mar	
Pattison Co Ltd.	1	6 6 6 1/2	400	5 1/2 Feb 7 1/2 May	Sterling Engine Co.	100	3 3 3 900	3 Aug 4 Jan	
Penn Traffic Co.	2.50	5 1/2 5 1/2 5 1/2	400	5 1/2 Feb 7 1/2 May	Sterling Inc.	1	20 21 100	20 1/2 Jan 23 1/2 Mar	
Pennrod Corp common	1	12 1/2 12 1/2 12 1/2	7,100	12 Jun 14 1/2 Mar	Stetson (J B) Co common	1	7 7 9 2,000	6 1/2 Jan 9 1/2 Apr	
Penn Power & Light 4 1/2% pfd	100	98 1/2 98 1/2 98 1/2	25	95 Jun 108 Jan	Stop & Shop Inc.	1	30 30 30 50	28 Jun 31 1/2 Jan	
Penn Water & Power Co.	1	34 1/2 34 1/2 35 1/4	250	34 1/2 Sep 41 1/2 Mar	Stroock (S) & Co common	1	17 1/2 17 1/2 400	17 1/2 Sep 20 1/2 Feb	
Pep Boys (The)	1	3 3 3 1/4	400	3 Sep 4 1/2 Mar	Sun Ray Drug common	250	8 1/2 8 1/2 8 1/2 600	8 1/2 Sep 9 Aug	
Pepperell Manufacturing Co (Mass)	20	63 63 63 63	550	59 1/2 Jul 70 1/2 Mar	Sunrise Supermarkets Corp.	1	35 34 35 1,575	32 1/2 Feb 35 Sep	
Perfect Circle Corp.	2.50	13 1/2 13 1/2 13 1/2	100	13 Jun 16 1/2 Feb	Superior Portland Cement Inc.	1	3 3 3 2,000	3 Aug 4 Jan	
Phillips Packing Co.	1	5 1/2 5 1/2 5 1/2	200	5 1/2 Jun 7 Aug	Superior Tool & Die Co.	1	11 1/2 11 1/2 12 125	10 1/2 Jan 16 Mar	
Phillips Screw Co.	100	3 1/2 3 1/2 3 1/2	100	3 1/2 Jan 4 May	Swan Finch Oil Corp.	10	11 1/2 11 1/2 12 125	10 1/2 Jan 16 Mar	
Pierce Governor common	1	3 1/2 3 1/2 3 1/2	100	3 1/2 Jan 4 May	T				
Pinchin Johnson Ltd Amer shares	100	3 1/2 3 1/2 3 1/2	100	3 1/2 Jan 4 May	Talon Inc class A common	1	13 1/2 13 1/2 13 1/2 250	12 Jun 15 1/2 Jan	
Pioneer Gold Mines Ltd.	1	1 1/4 1 1/4 1 1/4	300	1 1/4 Sep 2 1/2 Jan	Class B common	1	12 1/2 12 1/2 12 1/2 150	11 1/2 Jun 15 Jan	
Piper Aircraft Corp common	1	1 1/4 1 1/4 1 1/4	3,300	1 1/4 Sep 2 1/2 Jan	Tampa Electric Co common	1	46 1/2 46 1/2 46 1/2 400	40 Jun 48 Aug	
Pittsburgh & Lake Erie	50	66 1/2 66 1/2 68 1/2	1,300	57 1/2 Jan 75 Mar	Technicolor Inc common	1	15 15 15 6,700	14 1/2 Jun 17 1/2 May	
Pittsburgh Metallurgical common	5	30 30 30 1/4	300	30 Sep 38 1/2 Mar	Texas Power & Light \$4.56 pfd	1	23 1/2 23 1/2 23 1/2 800	23 1/2 Sep 31 1/2 May	
Pittsburgh Railways Co.	1	7 1/4 7 1/4 7 1/4	800	7 1/4 Aug 11 Mar	Thew Shovel Co common	1	9 1/2 9 1/2 9 1/2 1,200	9 1/2 Sep 17 1/2 Jan	
Pleasant Valley Wine Co.	1	2 1/2 2 1/2 2 1/2	200	2 1/2 Aug 3 1/2 Feb	Thiokol Chemical Corp.	1	17 1/2 17 1/2 17 1/2 2,700	17 1/2 Jul 28 1/2 May	
Pneumatic Scale common	10	3 1/2 3 1/2 3 1/2	1,000	3 1/2 May 4 1/2 Jan	Thor Corporation common	20	17 17 17 50	17 1/	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
W				
Waco Aircraft Co.	100	8 1/4	8 1/4	2 1/4 July
Wagner Baking voting cts ext.	100	1 1/4	1 1/4	3 1/4 Mar
7% preferred	100	1 1/4	1 1/4	7 1/4 July
Waitt & Bond Inc.	100	1 1/4	1 1/4	11 1/2 Jan
\$2 cumulative preferred	100	1 1/4	1 1/4	11 1/2 Jan
Walsham Watch Co common	100	1 1/4	1 1/4	11 1/2 Jan
Ward Baking Co warrants	100	1 1/4	1 1/4	11 1/2 Jan
Wasatch Corp	100	1 1/4	1 1/4	11 1/2 Jan
Webb & Knapp Inc.	100	1 1/4	1 1/4	11 1/2 Jan
\$6 series preference	100	1 1/4	1 1/4	11 1/2 Jan
Wentworth Manufacturing	100	1 1/4	1 1/4	11 1/2 Jan
West Texas Utilities \$6 pfd.	100	1 1/4	1 1/4	11 1/2 Jan
Western Homestead Oil Ltd.	100	1 1/4	1 1/4	11 1/2 Jan
Western Leaseholds Ltd.	100	1 1/4	1 1/4	11 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	1 1/4	1 1/4	11 1/2 Jan
Western Tablet & Stationary com.	100	1 1/4	1 1/4	11 1/2 Jan
Westmoreland Coal	100	1 1/4	1 1/4	11 1/2 Jan
Westmoreland Inc.	100	1 1/4	1 1/4	11 1/2 Jan
Weyenberg Shoe Mfg	100	1 1/4	1 1/4	11 1/2 Jan
Whirlpool Corp	100	1 1/4	1 1/4	11 1/2 Jan
White's Auto Stores Inc.	100	1 1/4	1 1/4	11 1/2 Jan
5 1/2% conv preferred	100	1 1/4	1 1/4	11 1/2 Jan
Whitman (Wm) & Co.	100	1 1/4	1 1/4	11 1/2 Jan
Wichita River Oil Corp.	100	1 1/4	1 1/4	11 1/2 Jan
Wickes (The) Corp.	100	1 1/4	1 1/4	11 1/2 Jan
Williams (R C) & Co.	100	1 1/4	1 1/4	11 1/2 Jan
Wilson Products Inc.	100	1 1/4	1 1/4	11 1/2 Jan
Wilrich Petroleum Ltd.	100	1 1/4	1 1/4	11 1/2 Jan
Wilson Brothers common	100	1 1/4	1 1/4	11 1/2 Jan
5% preferred	100	1 1/4	1 1/4	11 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	1 1/4	1 1/4	11 1/2 Jan
Wood Newspaper Machine	100	1 1/4	1 1/4	11 1/2 Jan
Woodall Industries Inc.	100	1 1/4	1 1/4	11 1/2 Jan
Woodley Petroleum common	100	1 1/4	1 1/4	11 1/2 Jan
Woolworth (F W) Ltd.	100	1 1/4	1 1/4	11 1/2 Jan
American deposit receipts	100	1 1/4	1 1/4	11 1/2 Jan
6% preference	100	1 1/4	1 1/4	11 1/2 Jan
Wright Hargreaves Ltd.	100	1 1/4	1 1/4	11 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Appalachian Elec Power 3 1/4s 1970	June-Dec	97 3/4	97 3/4 98 1/4	10	96 1/2 102 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	113 1/2	113 1/2 114	135	150 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	93 1/4	93 1/4	5	91 96 1/2
Chicago Transit Authority					
3 1/4s revenue series of 1947-1978	Jan-July	87 1/2	87 1/2	15	84 91 1/2
Delaware Lack & Western RR					
1st mortgage 4s series A 1993	May-Nov	64	64 64	17	60 68 1/2
1st mortgage 4s series B 1993	May	67	67 67	2	66 67
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	96	96 96 1/2	3	95 1/4 101
Elmira Water Lt & RR 5s 1956	Mar-Sept	103 1/4	105	103	106 1/2
Ercole Marrelli Elec Mfg Co					
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	180	180	75 1/2	75 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	130	130	93	102
Finland Residential Mfg Bank					
5s stamped 1961	Mar-Sept	91	91	77	91
Green Mountain Power 3 1/4s 1983	June-Dec	195	196 1/2	93	102
Guantanamo & Western RR					
4s ser (stmpd mod) 1970	Jan-July	153	57	53	59 1/2
Isarco Hydro-Electric Co					
4 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	90 1/2	90 1/2	1	75 1/2 90 1/2
4 1/2s ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	93	102
Italian Power Realization Trust					
6 1/2% liquidating trust cts	Jan-July	81 1/4	81 1/4	27	75 1/2 85 1/2
Italian Superpower 6s 1963	Jan-July	90 1/2	90 1/2	4	76 97
Midland Valley RR					
Extended at 4% to 1963	April-Oct	89	88 89	13	79 1/2 89
New England Power 3 1/4s 1961	May-Nov	100 1/2	101	100	104
Nippon Electric Power Co Ltd					
1st mortgage 6 1/2s 1953	Jan-July	114 1/2	114 1/2	11	127 1/2 140
6 1/2s due 1953 extended to 1963	Jan-July	84 1/2	86	77	86
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/4	100 1/4	5	98 103 1/2
1st mortgage 3s 1971	April-Oct	95	98	90	100
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	99	99 99	1	99 103
3 1/4s 1970	Jan-July	97 1/4	100	93	101
Piedmont Hydro-Electric Co					
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	185	185	87	90
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	130	130	93	102
Public Service Electric & Gas Co					
50-year 6% debentures 1998	Jan-July	1139	142	130 1/2	147 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	190	94	90	95 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	77	77 78	75	91
Southern California Edison 3s 1965	Mar-Sept	97 1/2	97 1/2 98	14	96 101 1/2
3 1/4s series A 1973	Jan-July	193	95 1/2	95 1/2	97
1st and ref M 3s series B 1973	Feb-Aug	192	97	94	99
2 1/4s series C 1976	Feb-Aug	190	92	92	96
3 1/4s series D 1976	Feb-Aug	95	98	95	101 1/2
Southern California Gas 3 1/4s 1970	April-Oct	96 1/4	96 1/4 96 1/2	9	93 102
Southern Counties Gas (Calif)					
1st mortgage 3s 1971	Jan-July	94	94 95	8	90 1/2 98
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	194	98	93	101 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	186	88	83	93
Starrett Corp Inc 5s coll trust 1966	April-Oct	182	87	83	88 1/2
Stinnes (Hugo) Corp					
6 1/2s 3rd stamped 1946	Jan-July	150	149 150	13	112 1/2 150
Stinnes (Hugo) Industries					
6 1/2s 2nd stamped 1946	April-Oct	145	145 1/2	12	112 148
Terni Hydro-Electric Co					
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	187	93	77	93
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	93	102
United Electric Service Co					
4 1/2s with Dec 1 1940 coupon 1956	June-Dec	180	180	90 1/2	98
4 1/2s ex Dec 1 1947 coupon 1956	June-Dec	130	130	93	102
Waldorf-Astoria Hotel					
5s income debentures 1954	Mar-Sept	1102 1/2	1102 1/2	102 1/2	106 1/2
Washington Water Power 3 1/4s 1964	June-Dec	102 1/2	102 1/2	99	104
West Penn Traction 5s 1960	June-Dec	1105	113	106 1/2	112
Western Newspaper Union					
6s conv s f debentures 1959	Feb-Aug	99 1/2	99 1/2	1	99 101

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Agricultural Mortgage Bank (Col)					
20-year 7s April 1946	April-Oct	193 1/2	193 1/2	92	93
20-year 7s Jan 1947	Jan-July	193 1/2	193 1/2	93	93
Bogota (See Mortgage Bank of)					
6 1/2s 1948	June-Dec	167 1/2	167 1/2	68	69
Danish Cons Municipal Loan					
External 5 1/2s 1955	May-Nov	1100	101 1/4	99 1/4	101
External 5s 1953	Feb-Aug	197	98 1/2	88	99 1/2
Danzig Port & Waterways					
External 6 1/2s stamped 1952	Jan-July	115 1/4	17 1/2	12	17 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	146 1/2	47 1/2	43	49
Maranhao stamped (Plan A)					
Interest reduced to 2 1/2s 2008	May-Nov	140	140	42 1/2	43 1/2
Medellin 7s stamped 1951	June-Dec	167 1/2	167 1/2	63 1/2	69
Mortgage Bank of Bogota					
7s (issue of May 1927) 1947	May-Nov	163 1/4	163 1/4	63 1/4	63 1/4
7s (issue of Oct 1927) 1947	April-Oct	163 1/4	163 1/4	63 1/4	63 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Mortgage Bank of Chile 6s 1931	June-Dec	150	150	57 1/4	58
Mortgage Bank of Denmark 5s 1973	June-Dec	100 1/2	100 1/2	96	101 1/2
Registered				2	100 100
Panama stamped (Plan A)					
Interest reduced to 2 1/2s 2008	Mar-Sept	138	41	34 1/2	43 1/2
Peru (Republic of)					
Extl s f 2 1/2s series E 1997	Jan-July	138 1/2	39	37 1/4	44
Sinking fund 3s Jan 1 1997		38 1/2	38 1/2	36 1/2	41 1/2
Rio de Janeiro stamped (Plan A)					
Interest reduced to 2 1/2s 2012	Jan-July	130 1/4	32	29 1/4	32
Russian Government 6 1/2s 1919	Jan-July	3 1/2	3 1/2	3	3 1/2
5 1/2s 1921	June-Dec	3 1/2	3 1/2	3 1/2	3 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30 Indus- tries	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- tries	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
Date									
Sept. 4	264.34	96.93	49.71	102.45	95.77	95.05	95.29	93.51	94.90
Sept. 7									
Sept. 8	265.42	97.14	49.82	102.77	95.71	95.06	95.32	93.45	94.88
Sept. 9	265.48	96.92	49.84	102.72	95.65	95.14	95.36	93.60	94.91
Sept. 10	262.88	94.73	49.54	101.41	95.56	95.07	95.44	93.11	94.80

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953
Mon. Sept. 7	45.95	High 49.80 Feb 2
Tues. Sept. 8	45.95	Low 44.99 Jun 17
Wed. Sept. 9	45.99	
Thurs. Sept. 10	45.98	Range for 1952
Fri. Sept. 11	45.51	High 49.67 Jan 30
		Low 45.06 May 1

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Sept. 4, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 4, '53	Aug. 28, '53	Percent Change	High 1953	Low 1953
Composite	183.9	185.1	-0.7	207.0	183.9*
Manufacturing	208.5	210.1	-0.8	235.6	208.5*
Durable goods	178.3	180.2	-1.1	210.2	178.3*
Non-durable goods	236.0	237.5	-0.6	259.1	234.6
Transportation	204.6	207.5	-1.4	242.0	204.6*
Utility	119.9	119.9	0.0	125.2	115.4
Trade, Finance & Service	199.4	201.3	-1.0	213.8	199.4*
Mining	226.3	227.4	-0.5	268.3	226.3*

*New low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Sept. 11, 1953	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Sept. 7						
Tues. Sept. 8	738,090	\$1,599,000	\$335,500	\$7,000		\$1,941,500
Wed. Sept. 9	856,390	1,838,000	323,000	1,000		2,162,000
Thurs. Sept. 10	1,013,580	2,022,000	292,000			2,314,000
Fri. Sept. 11	1,929,595	2,559,000	266,000			2,325,000
Total	4,537,655	\$8,018,000	\$1,216,500	\$8,000		\$9,242,500

	Week Ended Sept. 11 1953	Week Ended Sept. 11 1952	Jan. 1 to Sept. 11 1953	Jan. 1 to Sept. 11 1952
Stocks—No. of shares	4,537,655	6,099,340	248,006,956	227,369,983
Bonds				
U. S. Government			\$35,000	\$98,050
International Bank	\$8,000	\$10,000	666,000	655,000
Foreign	1,216,500	2,105,000	67,536,940	53,544,240
Railroad and Industrial	8,018,000	12,315,400	476,364,200	448,824,200
Total	\$9,242,500	\$14,430,400	\$544,602,140	\$503,121,490

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	153 1/4	153 156 1/4	3,593	x152 Jun 161 1/2 Jan
American Woolen	100	13 3/4	13 3/4 16	265	13 3/4 Sep 26 1/2 Jan
Anaconda Copper	50	---	31 3/4 32 1/4	186	31 3/4 July 45 1/2 Feb
Boston & Albany RR	100	---	123 1/4 125 1/4	40	121 1/4 July 129 1/2 May
Boston Edison	25	46 1/2	46 1/2 47 1/4	1,523	46 July 53 1/2 Feb
Boston & Maine new	100	---	8 1/4 8 1/4	25	8 1/4 Aug 11 1/4 Mar
5% preferred (when issued)	100	---	36 1/2 36 1/2	50	36 1/2 Sep 43 1/2 Feb
Boston Personal Prop Trust	100	---	25 1/2 26 1/2	110	25 Apr 30 Jan
Boston & Providence RR	100	---	95 95	10	93 July 120 Jan
Calumet & Hecla	5	---	7 1/4 7 1/4	5	7 1/4 Sep 9 1/2 Mar
Cities Service	10	---	77 1/4 78 1/4	33	76 1/4 Sep 95 1/2 Jan
Eastern Gas & Fuel Assoc—					
Common new	10	---	9 1/4 10 1/4	160	9 1/4 May 13 1/2 Jan
Eastern Massachusetts Street Ry—					
Common	100	---	1 1	300	1 July 1 1/2 Mar
6% preferred class B	100	---	35 35	10	28 Jan 37 1/2 Apr
Eastern SS Lines Inc common	100	18 1/2	18 1/2 19	500	x18 Jun 21 Jan
First National Stores	100	---	48 1/4 48 1/4	25	41 1/4 Apr 49 1/4 Aug
General Electric	100	71 1/2	70 3/4 73 1/4	546	66 Apr 77 1/2 Aug
Gillette Safety Razor Co new	1	---	37 1/4 38 1/4	52	32 1/4 Jan x40 1/2 July
Hathaway Bakeries	1	---	10 1/4 10 1/4	300	9 1/4 Jan 12 Feb
Kennecott Copper	100	---	62 1/2 63 1/2	293	x61 1/4 Aug x81 Feb
Maine Central RR 5% pfd	100	---	110 110	10	110 Sep 132 Jan
Matheson Chemical Corp	5	---	36 1/2 36 1/2	61	34 1/2 Jun 41 1/2 Jan
Mullins Mfg Corp	1	---	x20 1/4 20 1/4	32	20 1/4 July 26 1/4 Mar
Narragansett Racing Assn	1	---	12 1/2 12 1/2	75	11 Jan 13 1/2 May
Nash-Kelvinator	5	---	17 1/4 18 1/4	120	17 1/4 Sep 25 1/2 Feb
New England Electric System	20	13 1/2	13 1/2 13 1/2	894	12 1/2 Jun 14 1/2 Feb
New England Tel & Tel	100	111 1/4	111 112 1/2	560	110 1/2 Jun 115 1/4 Feb
Norbut Corporation	2.50	---	88c 88c	100	66c Jan 1.00 May
Pennsylvania RR	50	19 1/4	19 1/4 19 1/4	250	19 1/4 Sep 23 1/4 Mar
Reece Folding Machine	10	---	85c 85c	185	85c Aug 1 1/4 May
Stone & Webster Inc.	100	---	22 1/2 22 1/2	45	22 1/2 Sep 28 1/4 Jan
Stop & Shop	1	---	25 1/4 29 1/4	100	28 1/4 Jan 29 1/4 Sep
Torrington Co	1	---	27 1/4 27 1/4	500	26 1/2 July 37 1/4 Jan
United Twist Drill	5	---	12 1/4 13 1/4	60	x11 1/2 Jun 14 1/4 Apr
United Fruit Co	100	50 1/2	50 1/2 51 1/4	1,777	50 Sep 58 1/4 Jan
United Shoe Machinery common	25	38	38 38 1/4	500	36 1/4 Jun 41 Jan
U S Rubber Co	100	---	24 1/2 24 1/2	45	23 1/2 Sep 31 1/4 Mar
Westinghouse Electric Corp	12.50	42 1/4	42 1/4 43 1/4	284	41 1/4 Jun 49 1/4 Mar
Woodley Petroleum Co	8	---	37 1/4 37 1/4	50	37 1/4 Sep 65 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Carey	10	16 1/2	16 1/2 17 1/2	300	16 1/2 Sep 19 1/2 May
Champ Paper	100	30 1/2	30 1/2 30 1/2	50	26 1/2 Jun 31 1/2 Mar
Cin. Gas & Elec. com new	8.50	---	19 19	37	17 1/2 Jun 19 1/2 Aug
Preferred	100	---	91 1/4 93 1/4	35	91 1/4 July 102 1/4 Jan
Cincinnati Telephone	100	75	74 1/2 76	334	73 1/4 Jan 77 1/2 Jun
Cincinnati Transit	100	4 1/4	4 1/4 4 1/4	100	3 1/4 Jan 4 1/4 Mar
Cincinnati Union Stock Yard	100	14 1/4	14 1/4 15 1/4	112	14 Jan 15 1/4 Aug
Dow common	100	---	7 1/4 7 1/4	15	6 1/4 Feb 10 1/4 Apr
Eagle Picher	10	18 1/2	18 1/2 18 1/2	10	18 1/2 Sep 23 1/4 Mar
Gibson Art	10	51	51 51	75	48 May 54 July
Hobart	10	---	27 27	10	26 Jun 30 1/2 Mar
Kroger	10	40	39 1/4 40 1/4	194	38 1/2 Jan 42 1/2 Mar
Lunkenheimer	100	---	21 1/2 21 1/2	200	21 Jan 23 Mar
Meteor	100	---	3 1/4 3 1/4	100	3 Feb 3 1/4 Feb
Procter & Gamble	100	61 1/2	61 1/4 62 1/2	685	59 1/2 Jun 68 1/2 Jan
Randall class "B"	5	19 1/4	19 1/4 20	44	18 Jan 22 July
Rapid	100	---	12 1/4 12 1/4	3	12 Jan 13 1/2 Mar
U S Play Card	10	---	61 1/2 61 1/2	16	61 1/2 Sep 63 Mar
U S Printing common	100	25	25 25	10	23 Mar 27 Aug
Unlisted Stocks—					
American Radiator	5	---	13 1/4 13 1/4	70	13 1/4 Sep 15 1/2 Feb
American Telephone & Telegraph	100	---	153 1/4 156 1/4	285	152 1/4 Jun 161 1/2 Jan
American Tobacco Co	25	73 1/2	73 1/2 73 1/2	20	69 1/4 Jun 76 1/2 Aug
Anaconda Mining	50	---	32 32	20	32 Sep 45 1/2 Feb
Armco Steel	10	---	32 1/2 34	220	32 1/2 Sep 43 Jan
Ashland Oil	1	11 1/2	11 1/2 12 1/2	154	11 1/2 Sep 18 1/2 Mar
Avco	3	---	5 1/2 5 1/2	130	5 1/2 Aug 8 1/4 Feb
Benguet Mining	1	---	1 1/4 1 1/4	100	1 1/4 Aug 1 1/4 Jan
Bethlehem Steel	100	46 1/2	46 46 1/2	45	46 Sep 57 1/2 Jan
Canadian Pacific	25	---	24 24	10	23 1/2 Aug 33 1/4 Jan
Chesapeake & Ohio	25	---	34 1/4 34 1/4	28	33 1/4 Aug 41 1/2 Jan
Cities Service	10	74 1/4	74 1/4 77 1/4	43	74 1/4 Sep 95 1/4 Mar
City Products	100	---	30 1/2 31 1/2	51	30 1/2 Jun 33 1/4 Mar
Columbia Gas	100	13 1/2	13 1/2 13 1/2	138	12 1/2 Jun 15 Jan
Dayton Power & Light Co	7	35 1/2	35 1/2 35 1/2	100	33 1/2 Jun 38 1/2 Mar
Du Pont	5	---	98 98	20	91 1/2 Jun 103 Aug
Eastman Kodak Co	10	42 1/2	42 1/2 42 1/2	100	41 1/4 Jun 43 1/4 Aug
Electric Auto-Lite	5	---	42 1/2 42 1/2	10	42 1/2 Aug 56 Jan
Federal Dept Stores	5	37 1/4	37 1/4 38 1/2	177	37 1/4 Sep 47 1/4 Jan
General Electric	100	71 1/2	71 1/2 73 1/4	165	66 1/4 Apr 77 1/2 Aug
General Motors	5	54 1/2	54 1/2 56 1/2	194	54 1/2 Sep 69 1/2 Feb
Greyhound Corp	3	13 1/2	13 1/2 13 1/2	15	12 1/2 July 13 1/2 Aug
Montgomery Ward & Co Inc	100	56 1/2	56 1/2 56 1/2	130	56 1/2 Sep 59 1/4 Aug
National Cash Register	100	---	53 1/2 54	33	53 July 58 1/4 Mar
National Distillers	100	---	17 1/4 18 1/4	54	17 1/4 Jun 22 1/4 Jan
Northern Pacific	100	---	55 1/2 57	60	55 1/2 Sep 83 1/4 Jan
Ohio Oil	100	---	52 1/4 52 1/4	30	51 1/4 May 57 1/4 Aug
Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	50	18 1/2 Sep 23 1/2 Jan
Pure Oil	100	---	44 1/2 46	55	48 1/2 Sep 62 1/2 Jan
Radio Corp	100	22 1/2	22 1/2 22 1/2	200	21 1/2 Sep 29 1/2 Jan
Schenley Industries	1.40	20 1/2	20 1/2 23 1/4	108	20 1/2 Sep 28 1/4 Jan
Sears Roebuck	100	---	57 1/2 57 1/2	10	55 1/2 Apr 60 1/2 Feb
Secony Vacuum	15	31 1/2	31 1/2 32 1/2	49	31 1/2 Sep 37 1/4 Jan
Southern Co	5	---	14 14	25	13 1/2 Jun 16 1/2 Feb
Southern Railway Co	100	38 1/2	38 1/2 39 1/2	100	38 1/2 Sep 49 1/4 July
Standard Brands	100	---	26 1/2 26 1/2	37	26 1/2 Sep 29 1/4 Mar
Standard Oil (N J)	25	---	70 1/2 70 1/2	5	68 Apr 78 1/4 Jan
Standard Oil (Ohio)	10	33	33 33 1/2	176	32 1/2 Jun 38 1/2 Jan
Studebaker	1	23 1/2	23 1/2 25 1/4	105	23 1/2 Sep 43 1/4 Feb
Timken Roller Bearing	100	---	37 1/2 37 1/2	25	37 1/2 Sep 46 1/4 Jan
Toledo Edison	5	---	11 1/2 12 1/2	77	11 1/2 Jun 13 1/4 Mar
Union Carbide	100	64	64 64	50	62 1/2 Jun 72 1/2 Feb
U S Steel	100	---	35 1/2 36	33	35 1/2 Sep 44 1/4 Jan
Westinghouse	12.50	---	42 1/2 42 1/2	3	42 Jan 49 1/4 Mar
BONDS—					
Cincinnati Transit 4 1/2s	1998	---	58 1/2 58 1/2	\$2,750	55 May 62 1/2 Jan

For footnotes see page 43.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	4 1/2	4 1/2 4 1/2	690	3 1/4 Jan 4 1/2 Aug
Altes Brewing	1	---	2 1/2 2 1/2	100	2 1/4 Jan 3 1/4 Apr
American Metal Products	1	15 1/2	15 1/2 15 1/2	590	15 1/2 Sep 18 1/2 Feb
American Rubber	1	---	11 1/4 11 1/4	125	11 1/4 Aug 13 1/4 Jan
Baldwin	1	---	7 1/4 7 1/4	100	6 1/4 Jan 7 1/4 Feb
Big Bear Markets	1	---	2 1/2 2 1/2	1,150	2 1/4 Apr 2 1/4 Feb
Brown-McLaren Mfg	1	11 1/2	11 1/2 12	400	11 1/2 Sep 16 1/2 Mar
Budd Company	5	---	14 14 1/4	341	14 Aug 17 1/2 Jan
Burroughs Corp	25	65 1/4	65 1/4 67 1/2	862	65 1/4 Sep 94 1/4 Feb
Chrysler Corp	100	38 1/2	38 1/2 38 1/2	811	35 1/2 Apr 38 1/2 Aug
Consumers Power common	1	7 1/2	7 1/2 7 1/2	425	7 1/2 Sep 11 1/2 Apr
Continental Motors	1	6	6 6 1/2	220	5 1/4 Jan 6 1/2 Feb
Davidson Bros	1	8 1/4	8 1/4 8 1/4	100	7 1/2 Feb 11 1/2 Mar
Detroit & Cleveland Nav common	5	27 1/2	27 1/2 27 1/2	8,916	24 1/2 Jan 27 1/2 Aug
Detroit Edison	20	---	12 1/2 12 1/2	300	12 1/2 Sep 13 1/4 May
Detroit Gasket & Mfg	1	1 1/2	1 1/2 1 1/2	800	1 1/2 Sep 2 1/4 Jan
Detroit Gray Iron	10	---	22 1/4 22 1/4	203	22 1/4 Sep 29 Mar
Detroit Steel Products	10	---	38 38	122	38 Sep 46 1/4 Jan
Eaton Manufacturing	2	---	2 1/2 2 1/2	2,000	2 1/2 Sep 3 1/4 Mar
Frankenmuth Brewing	1	---	20c 21c	400	20c July 33c Mar
Friars Chemical Co	1	---	22 1/4 23 1/2	360	22 1/4 Sep 27 1/4 Mar
Fruehauf Trailer	1	---	4 1/2 4 1/2	1,200	4 1/2 Sep 7 1/4 Mar
Gar Wood Industries	1	4 1/2	4 1/2 4 1/2	1,740	4 1/2 Sep 8 Jan
Gemmer Manufacturing	5	55	55 56	2,603	55 Aug 69 1/4 Feb
General Motors	100	7 1/2	7 1/2 7 1/2	450	7 1/2 Sep 8 1/4 Jan
Goebel Brewing	1	1 1/2	1 1/2 1 1/2	100	1 1/2 July 2 1/4 Mar
Graham-Paige	1	1 1/2	1 1/2 1 1/2	10,150	1 1/2 Jun 2 1/4 Mar
Great Lakes Oil & Chemical	1	---	4 4	840	4 Jun 4 1/4 Mar
Hall Lamp	5	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Sep 9 May
Higbie Mfg preferred	10	---	15 1/2 16 1/4	440	15 1/2 Aug 17 1/2 Mar
Hoover Ball & Bearing	10	15	15 15	200	15 Aug 16 1/4 Jan
Hoskins Manufacturing	2 1/2	---	7 1/2 8 1/2	600	7 1/2 Mar 10 May
Howell Electric Motors	1	---	11 1/4 11 1/4	150	11 1/4 Aug 16 1/2 Jan
Hudson Motor Car	12 1/2	---	6 6	7,075	6 Sep 12 Jan
Ironrite Inc	1	---	3 1/4 3 1/2	600	3 1/4 May 4 1/4 Jan
LaSalle Wines	2	2 1/2	2 1/2 3	440	2 1/2 Feb 3 1/4 May
Masco Screw Products	1	---	4 4	183	3 1/4 July 5 1/4 Mar
Mt Clemens Metal common	1	---	3 1/2 3 1/2	133	3 1/2 Mar 3 1/2 Jan
6% preferred	100	---	18 18	400	18 Sep 24 Feb
Murray Corp	10	---	4 1/2 4 1/2	1,110	4 1/2 Sep 6 1/4 Jan
Packard Motor Car	1	---	33 1/4 33 1/4	572	30 1/2 Jun 44 1/4 Feb
Parke Davis	1	3	3 3 1/2	470	3 Sep 4 Mar
Peninsular Metal Products	1	---	17 17	150	16 1/2 Jan 19 1/4 Mar
Pfeiffer Brewing	1	6 1/2	6 1/2 6 1/2	4,244	5 1/2 Jan 7 Mar
Prophet (Fred B) Co	1	---	8 1/4 8 1/4	415	8 1/4 Jan 9 1/4 May
River Raisin Paper	5	2 1/2	2 1/2 2 1/2	850	2 1/2 Jan 4 May
Rudy Manufacturing	1	---	14 1/4 14 1/4	420	13 1/4 Jun 15 1/4 Mar
Scotton-Dillon	10	---	20 1/2 20 1/2	395	20 1/2 Sep 25 Mar
Timken-Detroit Axle	5	11 1/2	11 1/2 11 1/2	535	11 1/2 Sep 14 1/4 Mar
Udylite Corporation	1	---	1 1/2 1 1/2	300	1 1/2 July 1 1/2 May
Wayne Screw Products	1	24	24 24	200	24 Sep 24 Sep
Young Spring & Wire common	100	---	24 24	200	24 Sep 24 Sep

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp	10	---	a27 1/2 a27 1/2	50	25 Jun 32 1/4 Jan
Alaska Juneau Gold	1	2 1/2	2 1/2 2 1/2	100	2 1/2 Sep 3 1/4 Apr
Allied Chemical & Dye (Un)	1	---	a66 a66	20	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
California Packing Co	5	a23 1/2 a23 1/2	25	23 1/2 July 26 1/2 Feb
Canada Southern Oils	1	7 1/2 7 1/2	100	7 1/2 Sep 12 1/2 Mar
Canadian Atlantic Oil	2	3 1/2 3 1/2	200	3 1/2 Sep 6 1/2 Mar
Canadian Pacific Ry Co (Un)	25	24 1/2 24 1/2	313	23 Aug 33 Jan
Carrier Corp	10	a38 1/2 a38 1/2	55	40 1/2 July 42 1/2 Aug
Cash (J I) Co (Un)	12 1/2	a17 1/2 a17 1/2	62	17 Jun 22 1/2 Feb
Caterpillar Tractor (Un)	10	a49 a49 1/2	94	52 1/2 July 62 1/2 Mar
Celanese Corp (Un)	a22 1/2	a22 1/2 a22 1/2	20	23 Sep 38 1/2 Jan
Certain-teed Products	12	12 12	100	12 Sep 15 1/2 Mar
Chesapeake & Ohio Ry Co (Un)	a33 1/2	a33 1/2 a34 1/2	95	35 1/2 Jun 40 1/2 Feb
Chic Milw St Paul preferred (Un)	100	a43 1/2 a43 1/2	50	42 1/2 Apr 44 1/2 Aug
Coryell Corp	66	66 66	495	66 Sep 93 1/2 Feb
Cities Service (Un)	10	75 75	110	75 Sep 94 1/2 Mar
Clary Multiplier	1	6 1/2 6 1/2	1,231	5 Jan 7 1/2 Apr
Climax Molybdenum (Un)	a33 1/2	a33 1/2 a35 1/2	160	36 Aug 41 1/2 Mar
Colorado Fuel & Iron	a15 1/2	a15 1/2 a13 1/2	60	16 Aug 20 1/2 Mar
Columbia Gas System (Un)	13 1/2	13 1/2 13 1/2	110	12 1/2 July 15 Jan
Commercial Solvents (Un)	a16 1/2	a16 1/2 a16 1/2	70	18 Aug 21 1/2 May
Commonwealth Edison (Un)	25	a34 1/2 a34 1/2	10	34 Apr 36 1/2 Mar
Consolidated Edison of N Y (Un)	a39	a39 a39 1/2	127	35 1/2 Jun 40 1/2 Feb
Consolidated Engineering	50c	a11 1/2 a11 1/2	115	11 1/2 Apr 15 1/2 Jan
Consolidated Vultee (Un)	a16 1/2	a16 1/2 a17 1/2	30	17 1/2 July 22 1/2 Feb
Continental Can	a56 1/2	a56 1/2 a58 1/2	50	52 1/2 Sep 53 1/2 July
Continental Motors (Un)	a7 1/2	a7 1/2 a7 1/2	60	8 Sep 11 1/2 Mar
Crown Zellerbach common (Un)	a29 1/2	a29 1/2 a29 1/2	236	27 1/2 Jun 30 1/2 Aug
Cudahy Packing Co	a6	a6 a6	50	7 1/2 July 7 1/2 July
Curtis-Wright Corp com (Un)	a7 1/2	a7 1/2 a7 1/2	70	7 1/2 July 9 1/2 Feb
Class A (Un)	1	a24 1/2 a24 1/2	25	24 1/2 Jan 25 1/2 May
Deere & Co (Un)	a23 1/2	a23 1/2 a24 1/2	165	26 1/2 July 26 1/2 July
Dome Mines Ltd (Un)	a16 1/2	a16 1/2 a16 1/2	30	a 1/2
Douglas Aircraft	a64 1/2	a64 1/2 a64 1/2	150	63 Jan 66 1/2 July
Douglas Oil Co of Calif.	6 1/2	6 1/2 7	6,360	7 1/2 July 7 1/2 July
Dow Chemical	a35 1/2	a35 1/2 a35 1/2	21	35 1/2 July 36 1/2 Aug
Dresser Industries	a17 1/2	a17 1/2 a18 1/2	250	19 1/2 July 24 1/2 Jan
duPont (E I) de Nemours (Un)	95 1/2	95 1/2 95 1/2	335	91 1/2 Apr 101 Aug
Eastman Kodak Co	a42 1/2	a42 1/2 a43 1/2	74	42 1/2 July 46 1/2 Apr
El Paso Natural Gas (Un)	31 1/2	31 1/2 31 1/2	820	31 1/2 Sep 36 1/2 Jan
Electrical Products	10 1/2	10 1/2 10 1/2	305	10 Sep 11 1/2 Jan
Erie Railroad (Un)	18 1/2	18 1/2 18 1/2	240	18 1/2 Sep 22 1/2 Jan
Exeter Oil Co	95c	87 1/2c 1.10	13,872	82 1/2c Jan 1.70 Apr
Farmers & Merchants Bank	331	331 331	10	331 July 355 May
Fitzsimmons Stores	11 1/2	11 1/2 11 1/2	200	9 1/2 Jan 12 1/2 Aug
Flying Tiger Line	7 1/2	7 1/2 7 1/2	350	7 1/2 Sep 10 1/2 Jan
Flood Machinery & Chemical (Un)	a34 1/2	a34 1/2 a34 1/2	50	35 Jun 39 1/2 Feb
Garrett Corp	a24 1/2	a24 1/2 a25 1/2	165	25 1/2 July 32 1/2 Feb
General Electric Co (Un)	a71 1/2	a71 1/2 a73 1/2	410	68 1/2 Feb 76 Aug
General Foods Corp (Un)	a53 1/2	a53 1/2 a55 1/2	20	52 1/2 Feb 55 July
General Motors Corp common	56 1/2	56 1/2 56 1/2	730	55 1/2 Sep 69 1/2 Feb
General Public Utilities (Un)	a24 1/2	a24 1/2 a25 1/2	36	24 1/2 Sep 27 1/2 Apr
General Telephone	a38 1/2	a38 1/2 a39	516	35 Jan 40 July
Gladding McBean	18	18 18	700	17 Jan 21 1/2 Mar
Gillette Co (Un)	a28 1/2	a28 1/2 a30 1/2	162	34 1/2 Mar 35 1/2 Mar
Goodrich (B F) (Un)	a63 1/2	a63 1/2 a63 1/2	15	65 Jun 65 Jun
Goodyear Tire & Rubber com	a46	a46 a47 1/2	194	46 1/2 Sep 58 Mar
Great Northern RR pfd (Un)	49 1/2	49 1/2 49 1/2	215	49 1/2 Sep 58 Feb
Greyhound Corp (Un)	a13 1/2	a13 1/2 a13 1/2	105	13 1/2 Aug 13 1/2 Aug
Grumman Aircraft (Un)	20	20 20	200	19 1/2 July 26 1/2 Feb
Gulf Mobile & Ohio (Un)	a27 1/2	a27 1/2 a29 1/2	185	32 1/2 Apr 35 1/2 Mar
Gulf Oil Corp (Un)	a41 1/2	a41 1/2 a48 1/2	189	44 Jun 48 Aug
Hancock Oil Co class A	21 1/2	21 1/2 23	813	21 1/2 Sep 28 1/2 Mar
Hilton Hotels Corp	17 1/2	17 1/2 17 1/2	315	15 1/2 Jan 18 1/2 Apr
Holly Development	1.15	1.15 1.20	2,300	1.15 Sep 1.75 Jan
Hudson Motor Car	a11 1/2	a11 1/2 a11 1/2	15	13 Jun 15 1/2 Feb
Hunt Foods Inc	a14 1/2	a14 1/2 a14 1/2	110	14 Jun 19 1/2 Jan
Intercoast Petroleum	1.10	1.05 1.10	1,700	1.05 July 1.35 Jan
Interlake Iron (Un)	a15 1/2	a15 1/2 a15 1/2	100	16 1/2 Jun 18 1/2 Mar
International Harvester	25 1/2	25 1/2 25 1/2	335	25 1/2 Sep 33 Jan
International Paper Co (Un)	a49 1/2	a49 1/2 a50 1/2	66	49 Jun 55 Jan
International Tel & Tel Corp (Un)	a14 1/2	a14 1/2 a14 1/2	755	14 1/2 Sep 19 1/2 Jan
Intex Oil Co	9	8 1/2 9 1/2	1,350	8 1/2 Sep 12 1/2 Jan
Jade Oil Co	a23c	a23c a23c	300	20c Jan 44c Mar
Jones & Laughlin Steel (Un)	a20 1/2	a20 1/2 a20 1/2	75	20 1/2 Aug 24 May
Kaiser Alum & Chem common	a24 1/2	a24 1/2 a24 1/2	80	25 1/2 Apr 29 Jan
Preferred	a43 1/2	a43 1/2 a43 1/2	50	44 1/2 July 48 1/2 Feb
Kaiser Motors Corp	3 1/2	3 1/2 3 1/2	960	3 July 5 1/2 Mar
Kansas Power & Light (Un)	a17 1/2	a17 1/2 a17 1/2	103	19 1/2 Jan 19 1/2 Jan
Kennecott Copper (Un)	a61 1/2	a61 1/2 a63 1/2	90	60 1/2 Aug 80 1/2 Feb
Kern County Land Co	40	40 41 1/2	670	40 Sep 59 1/2 Jan
Lane-Wells Co	19 1/2	19 1/2 19 1/2	200	19 1/2 Sep 23 Jan
Libby McNeill & Libby (Un)	9	9 9	100	8 1/2 Jan 10 1/2 Apr
Lincoln Petroleum Co	75c	75c 80c	2,150	75c Jun 1.00 Feb
Lion Oil Co (Un)	a30 1/2	a30 1/2 a32 1/2	70	32 Sep 38 Mar
Lockheed Aircraft Corp	22 1/2	22 1/2 23	467	19 1/2 Apr 26 1/2 Mar
Loew's Inc	12	12 12	320	11 1/2 Jan 14 1/2 Mar
Lorillard (P) Co (Un)	28 1/2	28 1/2 28 1/2	150	25 1/2 Jan 28 1/2 July
Martin (Glenn L) (Un)	13 1/2	13 1/2 13 1/2	200	12 1/2 July 18 Feb
Mascot Oil Co	1.35	1.35 1.35	100	1.35 Aug 1.70 Feb
Matheson Chemical	a36 1/2	a36 1/2 a36 1/2	64	38 1/2 Aug 39 Aug
Menasco Mfg Co	2 1/2	2 1/2 2 1/2	1,050	2 1/2 Aug 4 1/2 Mar
Merchants Petroleum	1.35	1.35 1.40	1,400	70c Feb 1.75 July
Merck & Co Inc (Un)	18	18 18	125	18 Sep 22 1/2 Mar
Minnesota Power & Light (Un)	a38 1/2	a38 1/2 a38 1/2	25	33 1/2 Jun 35 1/2 May
Mission Development	a16 1/2	a16 1/2 a16 1/2	25	a 1/2
Mississippi River Fuel	a37 a37 1/2	a37 a37 1/2	183	35 Jun 40 1/2 Mar
Monogram Pictures	a4 1/2	a4 1/2 a4 1/2	20	3 1/2 Aug 4 1/2 Aug
Montana-Dakota Utilities (Un)	a18 1/2	a18 1/2 a19 1/2	130	19 1/2 Sep 20 1/2 Mar
Montana Power Co (Un)	a28 1/2	a28 1/2 a28 1/2	25	28 Jun 30 1/2 Mar
Montgomery Ward & Co Inc (Un)	a57 1/2	a57 1/2 a57 1/2	90	57 1/2 Sep 65 Mar
Motorola Inc (Un)	a31 1/2	a31 1/2 a32 1/2	130	34 1/2 July 42 1/2 Jan
Mt Diablo Co	2.35	2.35 2.35	500	2.35 Sep 2.70 Jan
Nash-Kelvinator (Un)	17 1/2	17 1/2 18 1/2	405	17 1/2 Sep 24 1/2 Mar
National Distillers (Un)	a17 1/2	a17 1/2 a17 1/2	130	18 May 22 1/2 Jan
National Supply	a24	a24 a24 1/2	65	24 Aug 30 1/2 Mar
National Theatres (Un)	6 1/2	6 1/2 6 1/2	400	4 1/2 Jan 7 1/2 Apr
New York Central RR (Un)	20	20 21 1/2	335	20 Sep 25 1/2 Jan
Nordson Corp	10c	10c 10c	9,000	10c Jun 20c Mar
Norris Oil Co	2.05	2.05 2.10	350	1.95 July 2.70 Jan
North American Aviation Inc (Un)	16 1/2	16 1/2 17	670	16 1/2 Jan 20 1/2 Mar
North American Co (Un)	a20 1/2	a20 1/2 a20 1/2	50	20 1/2 Jun 22 1/2 Mar
Northern Pacific RR (Un)	a53	a53 a57 1/2	148	56 1/2 Aug 83 1/2 Jan
Northrop Aircraft	a14 1/2	a14 1/2 a14 1/2	10	13 July 18 1/2 Mar
Occidental Petroleum	15c	15c 15c	1,000	15c Sep 26c Mar
Oceanic Oil Co	2.75	2.75 2.90	1,192	2.50 July 3.75 May
Pacific Finance	a26 1/2	a26 1/2 a27 1/2	120	25 1/2 July 29 1/2 Feb
Pacific Gas & Elec common	38	38 38 1/2	1,983	34 1/2 Jun 39 1/2 Mar
6% preferred	a31 1/2	a31 1/2 a31 1/2	75	30 1/2 Jun 34 1/2 Jan
5% redeemable preferred	26 1/2	26 1/2 26 1/2	300	25 1/2 Jun 27 1/2 Jan
Pacific Lighting Corp common	64	64 66	1,083	56 Jun 66 1/2 Sep

For footnotes see page 43.

STOCKS	Last Friday Sale Price	Range Week's of Prices		for Week Sales Shares	Range Since Jan. 1	
Par		Low	High		Low	High
Pleums	1	7 3/4	7 3/4	340	7 3/4 Sep	13 3/4 Mar
tern Oil common.....	100		115 115	15	112 1/2 July	118 1/2 Feb
ern Oil	4	a32 3/4	a32 3/4 a35 1/2	125	23 Feb	47 1/4 Mar
or Car (Un)	*		4 3/4 4 1/2	450	4 1/2 Sep	6 1/4 Jan
n World (Un)	1	8 1/4	8 1/4	9	8 1/4 Sep	11 1/2 Mar
Pictures (Un)	1		a25 1/4 a26 1/4	85	26 1/4 Jan	30 1/4 Mar
Co (Un)	*	a69 1/2	a69 1/2 a69 1/2	25	67 1/4 Mar	71 July
Railroad (Un)	50	19	19 19 1/4	565	19 Sep	23 1/2 Jan
Co (Un)	33 1/2	12	12 12 1/4	660	11 Jan	15 1/4 Apr
Co (Un)	1	30 1/4	30 1/4	31	28 1/4 July	30 1/4 Jan
Corp (Un)	12.50	a29 1/2	a29 1/2 a30	115	30 1/2 Sep	42 1/2 Feb
(Un)	3		28 3/4 28 3/4	103	28 1/2 July	31 Sep
oleum	*	50 3/4	50 3/4 50 3/4	260	52 1/2 Aug	69 1/2 Mar
orporated (Un)	*	a37 1/2	a37 1/2 a37 1/2	135	28 1/2 Sep	35 1/4 Jan
(Un)	*		a45 a45	60	50 1/2 Sep	69 1/2 Mar
es (Un)	1	3 1/4	3 1/4 3 1/4	800	3 1/4 July	4 1/4 Jan
of America (Un)	*	22 1/4	22 22 1/4	615	22 Sep	29 Jan
anufacturing	5	a9 1/2	a9 1/2 a9 1/2	10	10 Aug	14 1/2 Mar
rand Inc (Un)	50c	14 1/4	14 1/4 14 1/4	140	14 1/4 Sep	19 1/2 Jan
eel (Un)	*	43 1/4	43 1/4 43 1/4	435	43 1/4 Sep	52 1/4 Mar
& Gas Co	1	17 1/2	17 1/2 18 1/2	865	17 1/2 Sep	27 Mar
s Inc	2.50	5 1/2	5 1/2 5 1/2	100	5 1/2 Feb	6 3/4 Apr
J) Tobacco (Un)	10	a45	a45 a45	15	41 1/4 Jan	47 1/4 July
Co (Un)	1		24 24	175	24 Sep	28 1/2 Jan
Oil Co	1	75c	75c 80c	800	75c Sep	1.50 Jan
il Corp	*	47 1/2	47 1/2 50 1/4	3,865	47 1/2 Sep	63 1/4 Jan
autical	1		14 1/4 14 1/4	1,100	12 Jan	16 1/4 Mar
ores Incorporated	5	a36 1/2	a36 1/2 a37 1/2	188	32 1/2 Jan	38 1/4 Aug
San Francisco Ry	*		25 1/2 26 1/4	690	25 1/2 Sep	33 1/4 Jan
per Co (Un)	5		a19 1/2 a19 1/2	10	18 1/4 Sep	23 Apr
ndustries (Un)	1.40		a22 a22 1/2	120	23 Jun	27 1/2 Jan
inance Co	1		23 23 1/4	1,020	22 Jun	25 Mar
li (Del) (Un)	*	a79 1/4	a79 1/4 a79 1/4	13	a	a
uck & Company	*	a56 1/2	a56 1/2 a57	115	56 1/4 Apr	60 1/2 Feb
(Un)	1	a8 1/2	a8 1/2 a8 1/2	30	10 Jun	14 1/4 Mar
isms Inc	20c		a5 1/2 a5 1/4	50	5 1/4 Aug	7 1/4 Mar
Co	15		a70 1/2 a70 1/2	70	63 1/4 Apr	76 1/4 Aug
& Gas class A	5	64 1/2	64 1/2 70	575	64 1/2 Sep	90 Jan
Corp	*	30 1/4	30 1/2 33 1/4	968	30 1/2 Sep	42 Mar
um Oil Co Inc (Un)	15		32 1/2 32 1/2	496	32 1/2 Jun	36 1/4 Mar
Calif Edison Co Ltd com	25	35 1/2	35 1/2 35 3/4	1,076	33 1/2 Jun	39 1/4 Mar
ferred	25		24 1/2 24 1/2	100	22 1/2 Jun	26 1/2 Feb
ferred	25		30 30 1/2	377	28 1/2 Jun	33 Mar
ferred	25	32 1/4	32 1/4 32 1/4	100	32 1/4 Sep	33 1/2 Aug
ferred	25		a27 1/2 a27 1/2	75	26 1/2 July	28 Jan
California Gas 6% pfd cl A-25			31 3/4 31 3/4	100	30 Jun	33 Mar
Calif Petroleum	2		7 3/4 7 3/4	800	7 3/4 Sep	13 1/4 Jan
Company (Un)	5		14 1/4 14 1/4	331	13 1/4 Jun	16 1/4 Feb
Pacific	*		39 39 1/4	527	38 1/4 Aug	49 1/4 Mar
Railway new com (Un)	*		40 1/4 40 1/4	135	40 1/4 Sep	47 1/2 July
rp	1		a39 1/2 a39 1/2	55	40 1/2 July	42 Aug
Brands Inc (Un)	*	a25 1/2	a25 1/2 a26 1/2	113	26 1/2 Sep	29 1/4 Mar
Oil Co of Calif	*	50 1/2	50 1/2 51	842	50 1/2 Jun	59 1/4 Jan
Oil (Indiana) (Un)	25		a69 1/2 a69 1/2	40	71 1/4 Apr	72 1/2 Jan
Oil Co (N J) (Un)	15	a69 1/4	a69 1/4 a70 1/2	296	69 1/4 Jun	75 1/4 Jan
Oil (Ohio) (Un)	10	32 1/4	32 1/4 33 1/2	225	32 1/4 Aug	38 Feb
Warner Corp (Un)	5	a9 1/4	a9 1/4 a10	35	10 1/2 Jun	11 1/2 July
Webster Inc (Un)	*	a22 1/2	a22 1/2 a23	155	22 1/2 Sep	27 1/2 Jan
Corp Corporation (Un)	1	24	24 24	630	24 Sep	43 Feb
il Corporation common	1	16	16 16 1/2	1,670	16 Sep	21 1/4 Mar
Co (Un)	25	38 3/4	38 3/4 38 3/4	220	35 1/2 Jan	38 1/2 Mar
Electric Prod (Un)	7.50		31 1/2 31 1/2	295	31 1/4 Aug	37 1/4 Jan
Company (Un)	25		a51 1/2 a52 1/2	232	52 1/2 Jun	57 1/2 Aug
Assoc Oil (Un)	10		a20 3/4 a21 1/4	140	20 3/4 Sep	27 Mar
troit Axle (Un)	5	19 3/4	19 3/4 19 3/4	285	19 3/4 Sep	24 1/2 Feb
Realty & Cons	1	a17 3/4	a17 3/4 a17 3/4	10	a	a
rica Corp	25		25 1/4 25 1/4	376	25 1/4 Sep	29 1/4 Mar
ental Corp (Un)	1	14 3/4	14 3/4 14 3/4	216	14 1/4 Aug	17 1/4 Jan
Co (Un)	1	a3 1/2	a3 1/2 a3 1/2	25	3 1/2 July	4 July
er Coal Co	1	a15 3/4	a15 3/4 a16	100	a	a
Century-Fox Film	1		17 1/2 17 1/2	654	13 1/2 Jan	19 1/4 Mar
rbide & Carbon (Un)	*	a64	a63 1/2 a64 1/2	160	63 July	72 Jan
Co of Calif common	25	40 3/4	40 3/4 42 1/4	2,537	37 1/2 Jun	44 1/4 Aug
ific RR (Un)	50	a103 1/4	a101 1/2 a103 1/4	287	106 1/4 Jun	113 Mar
er Lines (Un)	10	a22 3/4	a22 3/4 a24	240	23 1/2 Sep	31 1/2 Mar
ircraft (Un)	5	38	38 38 1/4	330	35 1/4 Apr	39 1/4 Mar
rp (Del) (Un)	1		a4 1/4 a4 1/4	70	4 1/2 July	5 1/2 Mar
per Co (Un)	5	24 1/4	24 1/4 24 3/4	530	24 1/4 Sep	31 Mar
ates Steel Corp	*	35	35 35	565	35 Sep	44 Jan
Consolidated Oil	10	51	51 52 1/4	395	41 Jan	55 Aug
ra Chemical (Un)	*	17 1/2	17 1/2 17 1/2	100	17 1/2 Sep	17 1/2 Sep
ros Pictures (Un)	5	12	12 12	145	12 Sep	15 1/4 Apr
Air Lines	1	8 3/4	8 3/4 8 3/4	150	8 3/4 Sep	12 1/4 Mar
Union Telegraph (Un)	10	a43 3/4	a43 3/4 a43 3/4	25	41 1/4 Jan	46 1/4 Aug
use Elec (Un)	12 1/2		42 1/2 43	545	42 1/2 Sep	49 1/2 Mar
ctors (Un)	1		a16 1/2 a16 1/2	50	12 1/4 Jan	16 Jun
n (F W)	10	a43 3/4	a43 3/4 a44	140	43 3/4 Jun	46 1/4 Mar
wn Sheet & Tube (Un)	*	a35 1/2	a35 1/2 a36 1/2	120	37 1/4 Aug	44 1/4 Feb
ld Mining Co	10c	10c	8c 10c	59,000	6c Aug	13c Jan
adio Corp (Un)	*	a66 3/4	a66 3/4 a67 1/2	65	69 1/2 Jun	69 1/2 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Midwest Stock Exchange (Cont.)

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Anaconda Copper Mining (Cm)	50	31 1/2	31 1/2	32 1/4	300	31 1/2 Sep	45 1/2 Feb
Armco Steel Corp (Un)	10	—	33 1/2	33 3/4	300	33 1/2 Sep	43 1/4 Jan
Armour & Co (Ill) common	5	—	8 1/2	9 1/2	1,100	8 1/2 Sep	12 1/4 Mar
Ashland Oil & Refining common	1	12	12	12 1/2	1,700	12 Sep	18 1/2 Mar
\$1.50 conv 2nd preferred	—	24 1/4	24 1/4	24 1/2	300	24 1/4 Aug	28 1/2 Jan
Atchison Topeka & Santa Fe	50	—	90	90	100	89 1/2 Sep	99 1/4 Jan
Athy Products Corp	1	—	7	7 1/2	250	6 1/2 Aug	9 1/2 Feb
Automatic Washer Co	3	—	3 1/2	3 3/4	300	3 1/2 Aug	5 1/4 Jan
Avco Mfg Corp	3	5 1/2	5 1/2	5 3/4	1,500	5 1/2 Aug	8 1/2 Feb
Bailey Selburn Oil & Gas class A	1	—	3 1/4	3 1/4	400	3 1/4 Sep	4 1/2 July
Baldwin-Lima-Hamilton (Un)	13	8 1/2	8 1/2	8 1/2	200	8 1/2 Sep	11 1/2 Mar
Bastian-Blessing Co	—	—	48	50	150	45 Jan	51 1/2 Aug
Bearing Specialists	50c	1 1/4	1 1/4	1 1/4	200	1 1/4 Mar	2 1/4 Mar
Beiden Manufacturing Co	10	—	20	20 1/2	300	14 1/4 Apr	22 Aug
Berghoff Brewing Corp	1	—	4 1/2	4 1/2	100	4 Feb	6 1/2 Jan
Bethlehem Steel Corp (Un)	—	46 1/2	46 1/2	48 1/2	800	46 1/2 Sep	57 1/4 Jan
Booth Fisheries Corp	5	12 1/2	12 1/2	12 1/2	250	11 1/2 Jun	14 1/2 Aug
Borg (George W) Corp	5	—	18 1/4	18 1/4	100	17 1/2 Apr	21 May
Brach & Sons (E J)	—	48 1/2	48 1/2	49	100	48 1/2 Sep	55 1/2 Mar
Brad Foote Gear Works	20c	—	x2 1/2	x2 1/2	100	2 July	3 1/2 Jan
Burroughs Corp (Un)	5	14	14	14 1/2	500	14 Aug	17 1/2 Feb
Butler Brothers	15	—	12 1/2	12 1/2	100	12 1/2 Sep	15 1/2 Feb
Canadian Pacific (Un)	25	—	24	24 1/4	400	23 Aug	33 1/2 Jan
Carr-Consolidated Biscuit	1	1 1/4	1 1/4	1 1/4	100	1 1/4 Aug	2 1/2 Jan
Celanese Corp of America	—	22 1/2	22 1/2	22 1/2	200	22 1/2 Sep	26 1/2 Aug
Central & South West Corp	5	19	19	19 1/2	800	18 1/2 Jun	22 1/2 Mar
Central Illinois Pub Service	10	18 1/4	18 1/4	18 1/2	900	17 1/2 Jun	20 1/2 Mar
Central Ill Secur Corp common	1	—	3 1/4	3 1/4	100	3 1/4 Sep	4 1/2 Feb
Chesapeake & Ohio (Un)	25	33 1/2	33 1/2	34 1/2	500	31 1/4 Jun	41 1/2 Feb
Chicago Corp common	1	—	19 1/2	19 1/2	200	17 1/2 Feb	21 1/4 Mar
\$3 convertible preferred	—	59 1/2	59 1/2	59 1/2	50	59 1/2 Aug	63 1/2 Feb
Chicago Mill St Paul & Pac com	—	—	14 1/2	14 1/2	100	14 1/2 Sep	22 Jan
Chicago So Shore & So Bend RR.12.50	—	11 1/2	11 1/2	11 1/4	400	11 1/2 Sep	11 1/2 Aug
Chicago Towel Co common	—	—	106 1/4	106 1/4	33	100 1/4 Jan	110 1/2 Apr
\$7 convertible preferred	—	117 1/2	117 1/2	117 1/2	30	117 1/2 Mar	120 Mar
Chrysler Corp	25	65	65	68 1/4	1,100	65 Sep	96 1/4 Jan
Cleveland Cliff's Iron common	1	16 1/2	16 1/2	17 1/2	2,200	16 1/2 Sep	22 1/2 Jan
4 1/2% preferred	100	78	78	78	250	76 1/2 Jun	84 Mar
Cleveland Electric Illum Co	—	—	51	51	100	49 1/4 July	53 1/4 Mar
Clinton Foods Inc	1	—	26 1/2	26 1/2	100	22 1/2 Jan	28 1/2 Aug
Coleman Co Inc	5	—	26 1/2	27	200	25 1/4 Jan	29 1/4 Mar
Columbia Gas System (Un)	—	13 1/4	13 1/4	13 1/2	1,100	12 1/2 July	15 Jan
Commonwealth Edison common	25	34 1/4	34 1/4	34 1/2	2,900	32 1/4 Jun	37 1/2 Mar
Consumers Power Co	—	—	38 1/2	38 1/2	100	35 1/2 Apr	38 1/2 Aug
Continental Motor Corp	1	—	8	8	100	7 1/2 Sep	11 1/2 Mar
Crane Company	25	27	27	27	100	27 Sep	34 Apr
Cudahy Packing Co	10	—	6	6	100	6 Sep	8 1/2 May
Curtiss-Wright Corp (Un)	1	—	7 1/2	7 1/2	200	7 1/2 July	9 1/2 Feb
Deere & Company	10	23 1/2	23 1/2	24 1/2	500	23 1/2 Jun	30 Jan
Detroit Edison Co	20	27 1/2	27 1/2	27 1/2	900	25 1/2 Jun	28 1/2 Jan
Dodge Mfg Corp	10	8 1/2	8 1/2	9 1/4	450	8 1/2 Sep	12 Jan
Dow Chemical Co	5	34 1/2	34 1/2	35 1/2	500	33 1/2 Jun	43 1/2 Jan
Du Mont Laboratories Inc (Alan B)	—	—	11 1/2	11 1/2	100	11 1/2 Sep	17 1/2 Jan
Class "A"	10c	—	97 1/4	97 1/4	400	91 1/2 Jun	103 1/2 Aug
du Pont (E I) de Nemours (Un)	5	—	97 1/4	97 1/4	400	91 1/2 Jun	103 1/2 Aug
Eastman Kodak Co (Un)	10	42 1/2	42 1/2	42 1/2	200	41 1/4 Jun	46 1/2 Apr
Eddy Paper Corp	—	122	117	122	30	117 Aug	140 Jan
Electric Controller & Mfg	5	—	34	34	15	32 Aug	39 Jan
Emerson Radio & Phonograph (Un)	5	11 1/2	11 1/2	11 1/2	200	10 1/2 Jun	13 1/2 Feb
Fitz-Simons & Connell Dredge & Dock Co	—	—	19	19 1/2	825	12 1/2 Feb	19 1/2 Sep
Four-Wheel Drive Auto	10	10	10	10 1/2	700	9 1/4 Aug	12 1/2 Jan
Gamble-Skogmo Inc	5	6 1/2	6 1/2	7 1/2	900	6 1/2 Apr	8 1/2 Apr
General Box Corp	1	2 1/4	2 1/4	2 1/2	1,700	2 1/4 Feb	2 1/2 Apr
General Electric Co (Un)	—	—	71 1/2	73 1/2	500	67 1/2 Apr	76 Aug
General Motors Corp	5	54 1/2	54 1/2	56 1/2	2,800	54 1/2 Sep	69 1/2 Feb
General Package Corp	6	30	x30	30 1/2	900	29 Apr	35 Feb
General Telephone Corp	20	—	38 1/4	39	200	34 1/4 Jan	40 1/2 July
Gibson Refrigerator Co	1	5 1/2	5 1/2	5 1/2	500	5 1/2 Aug	8 1/4 Feb
Gillette (The) Co	—	37 1/2	37 1/2	37 1/2	100	32 1/2 Jan	40 1/2 Aug
Glidden Co (Un)	—	—	30	30	200	29 1/2 Sep	38 Mar
Goodyear Tire & Rubber Co	—	45 1/2	45 1/2	46 1/2	200	45 1/2 Sep	58 1/2 Mar
Gossard (W H) Co	—	9 1/4	9 1/4	9 1/2	200	8 1/4 May	10 1/2 July
Graham-Paige Motors (Un)	1	1 1/2	1 1/2	1 1/2	700	1 1/2 July	2 1/2 Feb
Gray Drug Stores	—	—	13 1/2	13 1/2	50	12 1/2 Mar	14 1/2 July
Great Lakes Dredge & Dock	—	18 1/2	18 1/2	18 1/2	850	18 1/2 Jun	20 May
Great Lakes Oil & Chemical	1	—	1 1/2	1 1/2	100	1 1/2 May	2 1/2 Feb
Great Lakes Towing common	—	—	24	24	15	23 Feb	24 Apr
Greif Bros Cooperage class A	—	—	16 1/2	16 1/2	1,000	15 1/2 Jan	19 Mar
Greyhound Corp (Un)	3	13 1/4	13 1/4	13 1/2	1,100	12 1/4 Jan	13 1/2 Aug
Griesedieck Western Brewery	2	—	16	16 1/2	350	15 1/4 Aug	19 1/2 Mar
Gulf Oil Corp	2 1/2	41 1/4	41 1/4	43	500	41 1/4 Sep	50 1/2 Mar
Hallcrafters Co	1	—	5 1/2	5 1/2	500	5 1/2 Sep	9 1/4 Jan
Hammond Instrument Co	1	—	37 1/2	38	100	28 Jan	41 1/2 May
Ex 100% stock dividend	—	19 1/4	19	19 1/4	250	19 1/4 Sep	19 1/4 Sep
Harnischfeger Corp	10	17 1/2	17 1/2	18 1/2	250	17 1/2 Sep	22 Feb
Helleman (G) Brewing Co	1	—	22	22	200	21 Mar	23 1/2 July
Hein Werner Corp	3	9 1/4	9 1/4	10	450	9 1/4 Sep	11 1/2 Jan
Heller (Walter E) & Co	—	—	20	20	100	18 1/2 Apr	21 July
Hibbard Spencer Bartlett	25	40	40	40 1/4	450	39 Jan	41 Jan
Hupp Corporation	1	2 1/2	2 1/2	2 1/2	100	2 1/2 Sep	5 1/4 Mar
Huttig Bash & Door common	10	23 1/2	23 1/2	24	350	23 1/2 Aug	28 Mar
Illinois Central RR	100	67 1/2	67 1/2	69 1/2	200	67 1/2 Sep	86 1/2 Feb
Indiana Steel Products Co	1	18	18	19 1/2	200	14 1/2 Jan	24 1/2 Mar
Inland Steel Co	—	36 1/2	36 1/2	37 1/2	1,000	36 1/2 Sep	48 Jan
Interlake Steamship Co	—	26 1/2	26 1/2	28 1/2	500	26 1/2 Jun	32 1/2 Mar
International Harvester	—	25 1/2	25 1/2	26 1/2	1,200	25 1/2 Sep	33 Jan
International Mineral & Chemical	5	—	28 1/2	28 1/2	100	28 1/2 Sep	38 1/2 Jan
International Nickel Co (Un)	—	38 1/2	38 1/2	38 1/2	500	38 1/2 Sep	47 Jan
International Paper (Un)	7.50	—	50 1/2	50 1/2	100	49 Sep	56 1/2 Mar
International Tel & Tel (Un)	—	—	14 1/2	14 1/2	700	14 1/2 Sep	20 1/4 Jan
Interstate Power Co	3.50	—	9 1/2	9 1/2	500	9 1/2 Jun	10 1/2 Jan
Iowa Illinois Gas & Electric	—	28 1/2	28 1/2	28 1/2	100	27 1/4 Jun	31 1/4 Mar
Iowa Power & Light Co	10	—	24 1/4	24 1/4	100	22 1/4 Jun	26 1/2 Mar
Johnson Stephens & Shinkle Shoe	—	—	5 1/2	5 1/2	100	5 1/4 Jan	7 Mar
Jones & Laughlin Steel (Un)	10	20 1/4	20 1/4	21	800	20 1/4 Sep	24 1/4 Jan
Kansas Power & Light (Un)	8.75	—	17 1/2	17 1/2	100	17 1/2 Jun	20 1/2 Mar
Katz Drug Co	1	11 1/2	11 1/2	11 1/2	150	11 1/2 Jan	13 1/4 Jan
Kelley Island Lime & Transport	1	—	17 1/2	18	450	17 1/2 Sep	21 1/4 Apr
Kennecott Copper Corp (Un)	1	—	63 1/2	63 1/2	100	62 July	80 1/2 Feb
Knapp Monarch Co	1	—	3 1/2	3 1/2	100	3 1/2 Jun	5 1/2 Feb
Kropp Forge Co	33 1/2	—	2 1/2	2 1/2	400	2 1/2 Sep	4 1/2 Feb
Laclede-Christy Co	5	12 1/4	11 1/2	12 1/4	200	11 Sep	17 1/2 Mar
Laclede Gas Co (Un)	4	8 1/2	8 1/2	8 1/2	2,000	8 1/2 Jun	9 1/2 Jan
Lamson & Sessions Co	10	15 1/2	15	15 1/2	300	14 1/2 Jan	16 1/2 Feb
Leath & Co common	—	—	18 1/2	18 1/2	100	17 1/2 Feb	19 1/2 Mar
\$2.50 preferred	—	—	38	38	30	38 Sep	39 Jan

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
Sale Price		Low	High	Shares			
Libby McNeill & Libby.....	7	9 1/2	9 1/2	9 1/4	200	8 Aug	10 1/2 Apr
Lincoln Printing Co common.....	1	18 1/2	18 1/2	18 1/2	100	18 1/2 Jan	20 1/4 Feb
Lindsay Chemical Co common.....	0	70	70	70	50	67 Jan	92 1/2 Apr
Lion Oil Co.....	0	—	31 1/2	31 1/2	100	31 1/2 Sep	38 1/4 Mar
Loneragan Mfg class B.....	1	3 1/2	3 1/2	3 1/2	800	2 1/2 Jan	4 1/4 Apr
Marshall Field & Co.....	*	23 1/2	23 1/2	23 1/2	400	23 1/2 July	25 1/2 Mar
Martin (Glenn L).....	1	13 1/4	13 1/4	13 1/2	600	12 1/2 Jun	18 1/4 Mar
Mickelberry's Food Products.....	1	—	10	10	200	8 1/2 Jan	11 1/2 Feb
Middle South Utilities.....	0	24 1/2	24 1/2	25 1/2	300	23 1/2 Jun	27 1/2 Feb
Minneapolis Brewing Co.....	1	6 1/2	6 1/2	6 1/2	900	6 1/2 Sep	10 1/4 Jan
Minnesota Mining & Mfg.....	*	44 1/2	44 1/2	45	200	43 1/2 Aug	49 July
Mississippi River Fuel.....	10	30 1/2	30 1/2	37 1/2	1,000	34 1/4 Jun	41 Mar
Missouri Portland Cement.....	25	30	30	30	150	27 1/4 Jan	35 1/4 May
Monroe Chemical Co common.....	0	—	3 1/2	3 1/2	50	3 1/2 Aug	6 1/4 Mar
Motorola Inc.....	3	31 1/2	31 1/2	33 1/2	400	31 Jun	42 1/2 Jan
Muskegon Motor Specialties—	—	—	26	26 1/4	100	26 Sep	29 Jun
Conv class "A".....	*	26	26	26 1/4	100	26 Sep	29 Jun
Muter Company.....	50c	—	7 1/2	7 1/2	100	6 1/4 Jun	8 1/2 Mar
Nash Kelvinator Corp (Un).....	5	17 1/4	17 1/4	18 1/4	1,000	17 1/4 Sep	25 1/2 Feb
National Cylinder Gas.....	1	16	16	16 1/2	900	16 July	17 1/2 Jan
National Distillers Products.....	5	17 1/2	17 1/2	17 1/2	100	17 1/2 Sep	19 1/2 Aug
National Standard Co.....	10	27 1/2	27 1/2	28 1/2	800	27 1/2 Sep	34 1/4 Mar
National Tile & Mfg.....	1	—	3 1/2	4	400	3 1/2 July	5 1/4 Jan
New York Central RR (Un).....	1	20	20	21 1/4	800	20 Sep	25 1/2 Jan
North American Car Corp.....	10	—	19 1/4	19 1/4	1,100	19 Aug	23 1/2 Feb
North American Co (Un).....	10	20	20	20 1/2	400	19 1/4 Jun	23 1/2 Mar
Northern Illinois Corp.....	—	—	11 1/4	11 1/2	200	11 May	12 Apr
Northern Pacific Ry.....	100	54 1/2	54 1/2	57 1/2	300	54 1/2 Sep	70 1/4 July
Northern States Power (Minn) com.....	5	—	13 1/2	13 1/2	900	12 Jun	14 1/4 Mar
Northwest Bancorporation.....	*	40 1/4	40 1/4	41	1,500	37 1/4 Jun	43 1/2 Feb
Oak Manufacturing Co.....	1	16	16	16 1/4	1,350	16 Mar	18 1/4 Feb
Ohio Edison Co.....	8	36 1/2	36 1/2	36 1/2	100	34 1/4 Jun	39 1/2 Jan
Oklahoma Gas & Electric.....	10	25 1/2	25 1/2	25 1/2	100	23 1/2 Jun	27 1/2 Mar
Packard Motor Car (Un).....	*	4 1/2	4 1/4	4 1/2	2,900	4 1/4 Sep	6 1/4 Jan
Pan American World Airways (Un).....	1	—	8 1/4	9	600	8 1/4 Sep	11 1/4 Mar
Parker Pen Co class A.....	2	—	13 1/2	13 1/2	100	12 1/4 Jun	14 1/4 Aug
Peabody Coal Co 5% conv prior pfd.....	25	14 1/4	14 1/4	15	500	14 1/4 Sep	18 Jan
Pennsylvania RR.....	50	19	19	19 1/2	300	19 Sep	23 1/4 Jan
Pepsi-Cola Co (Un).....	33 1/2c	12 1/2	12 1/2	12 1/2	900	10 1/4 Jan	15 1/4 May
Pfizer (Charles) & Co.....	1	—	31 1/2	31 1/2	100	26 1/2 July	31 1/2 Sep
Phelps Dodge Corp (Un).....	12.50	30	30	30 1/2	200	30 Sep	42 1/2 Jan
Philco Corp (Un).....	3	—	29 1/4	29 1/2	200	28 1/2 Aug	36 1/4 Jan
Phillips Petroleum Co.....	*	—	51 1/4	51 1/4	200	51 1/4 Sep	69 1/4 Mar
Public Service Co of Indiana.....	*	32 1/4	32 1/4	32 3/4	800	29 1/2 Jun	36 1/4 Apr
Pullman Company (Un).....	*	—	37 1/2	37 1/2	100	37 1/2 Sep	43 1/4 Jan
Pure Oil Co (Un).....	*	—	44 1/4	44 1/4	100	44 1/4 Sep	62 1/4 Jan
Quaker Oats Co.....	5	26 1/2	26 1/2	26 1/2	700	25 1/4 Aug	30 Mar
Radio Corp of America (Un).....	*	22 1/4	22	22 1/2	1,400	21 1/4 Sep	29 1/4 Jan
RKO Pictures Corp (Un).....	1	—	3 1/4	3 1/4	100	2 1/4 Mar	4 1/4 Jan
RKO Theatres Corp (Un).....	1	3 1/4	3 1/4	3 1/4	100	3 1/4 Jan	4 1/4 Apr
Raytheon Manufacturing Co.....	5	9 1/2	9 1/4	9 1/2	300	9 1/2 Sep	14 1/2 Mar
Remington Rand (Un).....	50c	—	15	15 1/2	200	15 Sep	19 1/2 Jan
Republic Steel Corp (Un).....	5	43	43	45 1/4	1,400	43 Sep	50 1/4 Aug
Rexall Drug (Un).....	2.50	5 1/4	5 1/4	5 1/2	500	5 1/2 Jan	6 1/4 Apr
Richman Bros Co.....	*	—	28 1/2	29 1/2	550	27 1/4 Jun	38 Feb
St Louis National Stockyards.....	*	—	55	55	3	48 July	58 Mar
St Louis Public Service A common.....	12	13	12 1/2	13 1/2	2,200	12 1/2 Jun	14 1/2 Feb
St Regis Paper Co.....	5	18 1/2	18 1/2	19 1/2	700	18 1/2 Sep	23 1/2 Mar
Schenley Industries (Un).....	1.40	—	21 1/4	22 1/2	200	21 1/4 Sep	27 1/2 Jan
Schweitzer-Cummings Co.....	1	—	15 1/2	15 1/2	100	15 1/2 Sep	18 1/4 Mar
Sears Roebuck & Co.....	*	—	56 1/2	56 1/2	300	56 1/4 Apr	60 1/2 Mar
Shell Oil Co.....	15	—	70 1/2	70 1/2	100	66 1/2 May	76 1/4 Aug
Signode Steel Strapping Co.....	1	14 1/4	14 1/4	14 1/4	200	14 1/4 Sep	18 1/4 Mar
Sinclair Oil Corp.....	*	30 1/4	30 1/4	33	400	30 1/4 Sep	43 1/2 Mar
Socony Vacuum Oil (Un).....	15	31 1/2	31 1/2	32 1/4	900	31 1/2 Sep	37 1/2 Jan
South Bend Lathe Works.....	5	23	23	23 1/2	500	22 1/2 Jun	27 1/4 Mar
Southern Co (Un).....	5	14 1/4	14 1/4	14 1/2	1,000	13 1/2 Jun	16 1/2 Feb
Southern Pacific Co (Un).....	*	37 1/4	37 1/4	39 1/2	200	37 1/4 Sep	49 1/2 Mar
Spiegel Inc.....	2	5 1/2	5 1/2	5 1/2	300	5 1/2 Sep	9 1/4 Mar
Warrant.....	—	1 1/2	1 1/2	1 1/2	100	1 1/2 Aug	3 1/4 Mar
Standard Oil of California.....	*	50 1/2	50 1/2	51 1/2	900	50 1/2 Sep	59 1/4 Jan
Standard Oil of Indiana.....	25	68	68	69 1/2	500	68 Sep	81 Jan
Standard Oil N J (Un).....	15	69 1/2	69 1/2	70 1/4	600	68 1/4 Apr	78 1/2 Jan
Standard Oil Co (Ohio).....	10	33 1/4	33 1/4	33 1/2	400	32 1/2 Aug	38 1/4 Jan
Standard Railway Equipment.....	1	—	11	11	100	11 Sep	13 Mar
Stewart-Warner Corp.....	5	17 1/2	17 1/2	18	200	17 1/2 Sep	23 1/2 Feb
Stone Container Corp.....	1	—	9 1/2	9 1/2	100	9 1/2 Sep	10 1/2 Feb
Studebaker Corp (Un).....	1	23 1/4	23 1/4	28 1/2	1,100	23 1/4 Sep	43 1/2 Feb
Sunbeam Corp.....	1	—	28	28	100	27 Jun	35 1/4 Jan
Sunstrand Machine Tool.....	5	15 1/2	15 1/2	15 1/2	700	14 1/2 Feb	16 1/2 May
Sunray Oil Corp (Un).....	1	16	16	16 1/2	2,500	16 Sep	21 1/4 Mar
Swift & Co.....	25	—	38 1/2	39	400	35 1/2 Jan	39 1/4 Mar
Texas Co (The).....	25	51 1/2	51 1/2	52 1/4	200	51 1/2 Jun	57 1/2 Jan
Thor Corp.....	20	16 1/4	16 1/4	19 1/2	150	16 1/2 Jun	20 1/2 Aug
Thor Power Tool Co.....	*	16 1/4	16 1/4	16 1/2	400	16 1/2 Jun	19 1/2 Mar
Timken Detroit Axle Co.....	5	19 1/2	19 1/2	20 1/4	600	19 1/2 Sep	24 1/2 May
Toledo Edison Co.....	5	12	12	12	1,600	11 1/4 Jun	13 1/4 Mar
Trane Co (The).....	2	28 1/2	28 1/2	29 1/2	650	26 1/2 Aug	37 1/4 Mar
Traveler Radio Corp.....	1	2 1/2	2 1/2	2 1/4	600	2 1/2 Mar	3 1/4 Jan
Tri Continental Corp (Un).....	1	—	14 1/4	14 1/2	1,100	14 1/4 Sep	17 1/4 Jan
Truax-Trax Coal common.....	1	16	16	16 1/4	500	15 1/4 Aug	20 1/2 Jan
20th Century-Fox Film.....	1	—	17 1/2	17 1/2	200	16 1/2 July	18 Aug
208 So La Salle St Corp.....	*	—	58 1/2	58 1/2	10	55 Jan	60 1/4 May
Union Carbide & Carbon.....	*	—	64	64 1/2	400	62 1/4 Jun	72 1/2 Feb
Union Oil of California.....	25	40 1/4	40 1/4	42	200	37 1/4 Jun	44 1/4 Aug
United Air Lines Inc.....	10	—	23 1/4	23 1/4	100	23 Sep	32 Mar
United Corporation (Del) (Un).....	1	—	5	5	200	4 1/2 Jun	5 1/2 Mar
U S Rubber Co (Un).....	5	24 1/2	24 1/2	25	500	24 1/2 Sep	31 Mar
U S Steel Corp.....	*	35 1/2	35	36 1/2	3,300	35 Sep	44 1/4 Jan
Van Dorn Iron Works.....	*	8 1/2	8 1/2	8 1/2	350	8 1/2 Sep	12 1/2 Mar
Westinghouse Electric Corp.....	12 1/2	—	43	43	200	41 1/2 Aug	50 Mar
White Motor Co.....	1	25 1/2	25 1/2	25 1/2	300	25 Jun	28 1/2 Mar
Wiboldt Stores Inc common.....	*	—	14	14	100	13 1/2 Jun	14 1/2 Mar
Wisconsin Bankshares Corp.....	1	—	13 1/2	13 1/2	450	13 Jun	15 1/4 Mar
Wisconsin Public Service.....	10	17	17	17	100	16 1/2 Jun	18 1/4 May
Woolworth (F W) Co.....	10	43 1/2	43 1/2	43 1/2	300	43 1/2 Sep	45 1/2 Aug
Wrigley (Wm) Jr.....	*	—	73 1/2	74	600	71 1/2 May	74 1/2 Aug
Yates-American Machine Co.....	5	—	10 1/2	10 1/2	50	10 1/2 Sep	14 1/4 Jan
Youngstown Sheet & Tube.....	5	36	36	37	200	36 Sep	47 1/4 Jan
Zenith Radio Corp.....	*	—	68	68	100	64 1/4 Jun	80 Jan
BONDS—							
American Tel & Tel 3 1/2%.....	1963	—	115	115	\$300	114 1/4 Apr	122 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.	100	42 3/4	42 3/4 42 3/4	85	37 1/2 Feb 44 1/4 Aug
American Tel & Tel	100	153 1/2	153 156 1/2	2,436	152 1/2 Jun 161 1/2 Jan
Arundel Corporation	10	19	19 19 3/4	1,180	17 1/2 Jan 20 1/2 Aug
Atlantic City Elec Co.	10	28 1/2	28 28 3/4	749	25 1/2 Feb 28 1/2 Sep
Baldwin-Lima-Hamilton	13	8 3/4	8 3/4 9 1/4	276	8 3/4 Sep 11 1/4 Mar
Baldwin Securities Corp	1c	3	3 3 3/4	94	3 Sep 4 Mar
Baltimore Transit Co.	1	4 1/2	4 1/2 4 1/2	1,739	3 1/2 Apr 5 1/2 July
Common	1	12	11 1/2 12 1/2	579	11 1/2 Sep 16 1/2 Mar
Budd Company	25	65 1/4	65 1/4 68 3/4	647	65 1/4 Sep 96 Jan
Chrysler Corp	1	5 1/2	5 1/2 6 1/4	394	5 1/2 Sep 8 3/4 Apr
Curtis Publishing Co.	1	39	39 39 3/4	75	32 1/2 Jun 39 1/2 Jan
Davison Chemical Corp.	1	26 1/4	26 1/4 27 1/4	310	23 1/2 July 27 1/2 Feb
Delaware Power & Light common	10	26 1/2	26 1/2 27 1/4	1,802	25 1/2 Jun 27 1/2 May
Duquesne Light Co.	1	27 1/2	27 1/2 29 3/4	352	27 1/2 Sep 37 1/2 May
Electric Storage Battery	5	55 1/2	54 1/2 56 1/2	2,801	54 1/2 Sep 70 1/2 Feb
General Motors Corp.	5	13 3/4	13 3/4 14	150	13 3/4 Sep 16 1/2 Mar
Gimbel Brothers	10	8 3/4	8 3/4 8 3/4	150	7 1/2 Jun 11 1/4 Jan
Lehigh Coal & Navigation	1	16 3/4	16 3/4 16 3/4	16	16 3/4 Jun 22 1/4 Jan
Lehigh Valley RR	1	13 1/4	13 1/4 13 1/4	11	12 1/2 July 18 1/4 Mar
Martin (Glenn L)	1	12 1/2	12 1/2 12 1/2	183	12 Jun 14 1/4 Mar
Pennroad Corp	1	32	31 3/4 33 1/4	1,889	30 1/2 Jun 35 1/2 Mar
Pennsylvania Power & Light	50	18 3/4	18 3/4 20 1/4	2,494	18 1/2 Sep 23 1/2 Jan
Pennsylvania RR	10	44 1/4	44 1/4 44 1/4	15	40 1/2 Jun 52 1/2 Jan
Pennsylvania Salt Mfg	1	35	35 3/4 35 3/4	110	30 1/2 Jun 37 1/2 July
Philadelphia Water & Power Co.	1	29 1/2	29 1/2 30 3/4	2,014	26 Jun 33 Jan
Philadelphia Electric common	1	22 1/2	22 1/2 22 1/2	116	20 1/2 Jun 25 Mar
\$1 div preference common	1	3 1/4	3 1/4 3 1/4	228	3 1/4 July 6 Aug
Philadelphia Transportation Co.	20	5 1/2	5 1/2 5 1/2	796	5 1/2 Aug 7 1/4 Jan
Common	3	28	27 1/4 29 1/4	140	27 1/4 Sep 36 1/4 Jan
Participating preferred	3	24 1/2	24 1/2 25 1/2	603	24 1/2 Jun 27 1/2 Jan
Public Service El & Gas common	1	25 1/2	25 1/2 25 1/2	130	24 1/2 Jun 27 1/2 Feb
\$1.40 div preference common	1	27 1/2	27 1/2 28 1/2	185	27 1/2 Sep 33 1/4 Jan
Reading Co.	50	61 1/4	61 1/4 62 1/2	497	54 1/4 Jan 63 1/2 Aug
Scott Paper Co.	1	71 1/4	71 1/4 72 1/4	187	69 1/4 Jun 82 1/2 Jan
Sun Oil Co.	1	4 1/4	4 1/4 5	135	4 1/4 Jun 6 Jan
United Corp	13 1/2	32 1/2	32 1/2 33 1/2	214	30 1/2 Jun 38 Feb
United Gas Improvement	1	73	73 73	\$3,000	58 Mar 73 1/2 Aug

BONDS—

Baltimore Transit Co 4s	1975	73	73	73	\$3,000	58	Mar	73 1/2	Aug
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Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	27	27 27 1/2	138	27 Sep 38 1/2 Jan
Blaw-Knox Co.	1	16 1/2	16 1/2 16 1/2	170	15 1/2 Sep 22 1/2 Mar
Columbia Gas System	1	13 1/4	13 1/4 13 1/4	57	12 1/2 July 15 1/2 Jan
Duquesne Brewing	5	6	6 6 3/4	643	6 1/2 Sep 8 Mar
Duquesne Light	1	26 1/2	26 1/2 27 1/4	192	25 1/4 Jun 29 1/4 Mar
Equitable Gas Co	8.50	20 1/2	20 1/2 22 1/4	187	20 1/2 Jun 25 1/2 Apr
Harbison Walker Refractories	1	24	24 24 1/2	85	24 Sep 31 Jan
Horne (Joseph) Co	1	27 1/2	27 1/2 27 1/2	30	27 1/2 Aug 30 1/4 Jan
Joy Manufacturing Co	1	31 1/4	31 1/4 32 1/4	35	31 1/4 Sep 39 1/4 Mar
Mackintosh-Hemphill	5	10 1/2	10 1/2 10 1/2	30	10 1/2 Sep 13 1/4 Jan
McKinney Mfg	1	1 1/4	1 1/4 1 1/4	700	1 1/4 Feb 2 Jan
Mountain Fuel Supply	10	19	19 19	100	19 Jun 21 1/2 Mar
Natco Corp	5	7 1/2	7 1/2 7 1/2	100	6 3/4 Jan 8 1/2 May
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4 1 1/4	200	1 1/4 Aug 2 1/2 Jun
\$2.50 convertible preferred	25	27	27 27	55	27 Sep 32 1/2 Jan
Pittsburgh Plate Glass	10	46 1/2	46 1/2 47 1/2	133	46 1/2 Sep 58 1/4 Mar
San Toy Mining	10c	5c	5c 6c	11,000	5c Sep 10c Jan
Standard Steel Spring	1	20 1/2	20 1/2 20 1/2	127	20 1/2 Sep 26 1/2 Mar
United Engineering & Foundry Co.	5	12 1/2	12 1/2 12 1/2	130	12 1/2 Aug 16 1/2 Feb
Westinghouse Air Brake	10	24 1/2	24 1/2 24 1/2	140	24 1/2 Sep 29 1/2 May
Westinghouse Electric Corp.	12.50	42 1/2	42 1/2 43	289	40 1/2 July 49 1/2 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corporation	1	27	27 27 1/4	48	23 1/2 Aug 32 1/2 Jan
Air Reduction Co common (Un)	1	23 1/2	23 1/2 23 1/2	20	23 1/2 Aug 28 1/2 Jan
Allied Chemical & Dye Corp (Un)	1	26 1/2	26 1/2 26 1/2	37	26 1/2 Aug 28 1/2 Jan
Allis-Chalmers Mfg	20	42 1/2	41 1/2 43 1/2	365	45 Aug 58 Feb
Aluminum Ltd	1	43 1/2	43 1/2 43 1/2	200	42 1/2 Apr 54 Jan
American Airlines Inc (Un)	1	12 1/2	12 1/2 12 1/2	148	12 1/2 Sep 15 1/4 Jan
Am Bd-St-Para Theatres com (Un)	1	13 1/2	13 1/2 13 1/2	71	13 1/2 Sep 15 1/2 May
American Can Co (Un)	12 1/2	43 1/2	43 1/2 43 1/2	20	32 1/2 Feb 36 1/2 Aug
American Cyanamid Co (Un)	10	45 1/4	45 1/4 45 1/4	180	43 Jun 49 1/4 Aug
American Factors Ltd (Un)	20	14 1/4	14 1/4 14 1/4	177	13 1/2 Jan 15 1/2 Mar
American Radiator & S S (Un)	5	13 1/2	13 1/2 13 1/2	250	13 1/2 Sep 15 1/2 Feb
American Smelting & Refining—Common (Un)	1	28 1/2	28 1/2 28 1/2	290	28 1/2 Sep 43 1/2 Jan
American Tel & Tel Co.	100	153 1/2	153 1/2 155 1/2	2,310	152 1/2 Jun 160 1/2 Mar
American Tobacco Co	25	72 1/2	72 1/2 75	110	70 1/2 Jan 77 Aug
American Viscose Corp (Un)	25	40	40 40 1/4	100	42 1/2 July 60 Jan
American Woolen Co (Un)	1	14	14 14	15	16 1/2 Aug 25 1/2 Mar
Anaconda Copper Mining (Un)	50	31 1/4	31 1/4 31 1/4	275	31 1/4 Sep 44 1/4 Jan
Anglo Calif Natl Bank	20	41 1/4	41 1/4 41 1/4	182	37 Jun 42 1/2 Feb
Archer-Daniels-Midland Co	1	31 1/2	31 1/2 31 1/2	25	35 1/2 Aug 35 1/2 Aug
Ark Fuel Oil Corp (Un)	5	17	17 17	50	15 1/2 Jun 19 1/4 Apr
Ark Louisiana Gas Co (Un)	5	8 1/2	8 1/2 8 1/2	50	8 1/2 Sep 8 1/2 Jan
Armco Steel Corp	10	33	33 33	305	33 Sep 43 1/4 Jan
Armour & Co (Ill) (Un)	5	9 1/2	9 1/2 9 1/2	420	9 Sep 12 1/4 Mar
Atchafalaya Top & Santa Fe (Un)	50	87	87 87 1/2	70	88 Sep 100 1/2 Jan
Atlantic Refining Co	10	26 1/2	26 1/2 27 1/2	85	27 1/2 Sep 30 1/2 Jan
Atok-Big Wedge	P2	45c	45c 45c	100	45c Sep 1 1/2 Jan
Avco Mfg Corp (Un)	3	5 1/2	5 1/2 5 1/2	373	5 1/2 Aug 8 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	8 1/2	8 1/2 8 1/2	88	8 1/2 Aug 11 1/4 Mar
Baldwin Securities (Un)	1c	3	3 3	50	3 Sep 3 1/4 Mar
Baltimore & Ohio RR (Un)	100	21	21 21	172	21 Sep 30 1/4 Mar
Bankline Oil Co	1	10	10 10	100	9 Feb 14 1/4 Mar
Bendix Aviation Corp (Un)	5	53 1/2	53 1/2 55	67	57 1/2 Aug 67 1/2 Mar
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2 1 1/2	1,040	1 1/2 Aug 1 1/2 Jan

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Low	High		Low	High	Jan. 1
		Sale Price			Shares			
Bethlehem Steel (Un)	1	48 1/4	48 1/4	48 1/4	245	47 1/2	Sep	57 1/4 Jan
Bishop Oil Co	2	10 1/2	10 1/2	11	248	10 1/2	Sep	13 1/4 Mar
Blair Holdings Corp (Un)	1	2.25	2.25	2.35	2,929	2.15	Jan	3.00 Feb
Boeing Airplane Co (Un)	5	a38 1/4	a38 1/4	a40 1/4	173	37	July	48 1/2 Feb
Borden Co (Un)	15	56 1/2	56 1/2	56 1/2	156	54 1/2	Jun	56 1/2 Sep
Broadway-Hale Stores Inc	10	--	a9 1/2	a9 1/2	25	9 1/2	Jan	10 1/2 July
Budd Company	1	--	a12 1/2	a12 1/2	41	13 1/2	July	16 1/4 Mar
Bunker Hill & Sullivan (Un)	2 1/2	12 1/2	12 1/2	12 1/2	197	12 1/2	Sep	18 1/2 Jan
Burroughs Corp	5	--	a13 1/2	a14 1/2	145	14	Aug	17 1/2 Feb
Byron Jackson Co	10	a17 1/2	a16 1/2	a18	130	16 1/2	July	22 1/4 Mar
Calaveras Cement Co	5	15 1/2	15 1/2	15 1/2	397	13 1/4	Mar	17 1/4 May
California Ink Co	5.50	--	a16 1/2	a16 1/2	25	16	Aug	16 1/2 July
Cal Pac Trd Corp (Un) common	1	--	7c	7c	79	7c	Feb	10c July
California Packing Corp	5	23 1/4	23 1/4	23 1/4	440	23	Jun	27 1/4 Jan
Canadian Atlantic Oil Co Ltd	1	--	4 1/4	4 1/4	100	4	Aug	6 1/4 Mar
Canadian Pacific Ry (Un)	25	--	a23 1/2	a24 1/2	80	23 1/2	Sep	33 1/4 Jan
Case (J I) & Co (Un)	12 1/2	--	16 1/2	16 1/2	150	16 1/2	Sep	24 1/4 Jan
Caterpillar Tractor Co common	10	48 1/4	48 1/4	49 1/2	683	48 1/2	Sep	63 1/2 Jan
Celanese Corp of America	1	a22 1/2	a22 1/2	a22 1/2	145	23 1/2	July	38 1/4 Jan
Central Eureka Corp	1	--	1.05	1.05	350	1.00	Jun	1.35 Jan
Chesapeake & Ohio Ry (Un)	25	--	34 1/2	34 1/2	474	33 1/2	Aug	41 1/2 Feb
Chic Milw St Paul RR com (Un)	1	--	14 1/2	14 1/2	120	14 1/2	Sep	22 1/4 Jan
Preferred (Un)	100	a42 1/2	a42 1/2	a44 1/4	100	42 1/4	Apr	50 1/4 Jan
Chrysler Corp	25	--	67 1/2	68	765	67 1/2	Sep	95 Jan
Cities Service Co (Un)	10	--	77	77	167	77	Sep	94 1/4 Mar
Clayton Silver Mines	10c	--	19c	19c	100	19c	Sep	35c Jan
Clorox Chemical Co	3 1/2	37	37	38 1/2	325	33 1/2	Jan	40 1/2 May
Colorado Fuel & Iron	1	a15 1/2	a15 1/2	a16 1/2	35	16 1/2	Sep	20 Feb
Columbia Broadcast System cl A	2 1/2	--	a42 1/2	a42 1/2	94	40 1/2	Feb	44 1/4 May
Class B	2 1/2	--	a42 1/2	a42 1/2	110	39 1/2	Feb	44 1/4 May
Columbia Gas System (Un)	1	--	13 1/2	13 1/2	490	12 1/2	July	15 Jan
Commercial Solvents (Un)	1	--	a17 1/2	a17 1/2	10	19 1/4	Aug	21 1/4 Jan
Commonwealth Edison	25	a34 1/2	a34 1/2	a34 1/2	124	32 1/2	Jun	36 1/4 Mar
Consolidated Chem Ind A	1	--	57	57	157	55 1/2	Jan	69 Aug
Consolidated Coppermines	5	--	a7 1/2	a7 1/2	20	7 1/2	Aug	10 1/2 Feb
Consolidated Edison of N Y (Un)	1	a39 1/2	a39 1/2	a39 1/2	75	35 1/2	Jun	40 1/2 Feb
Consolidated Vultee Aircraft	1	a17 1/2	a17 1/2	a17 1/2	50	17 1/2	Jun	22 1/2 Feb
Continental Motors (Un)	1	--	a7 1/2	a7 1/2	115	8 1/2	Jun	11 1/4 Mar
Corn Products Refining (Un)	25	--	a71 1/2	a71 1/2	15	68	Mar	68 1/2 Feb
Crown Zellerbach Corp common	5	29 1/2	29 1/2	29 1/2	1,858	26 1/2	Jun	30 1/2 July
Preferred	1	--	91 1/2	91 1/2	105	91 1/2	Jun	102 1/2 Feb
Crucible Steel Co of America (Un)	25	22 1/2	22 1/2	22 1/2	140	22 1/2	Sep	31 1/4 Feb
Curtis Publishing Co (Un)	1	a6 1/2	a6 1/2	a6 1/2	10	6 1/2	Aug	8 1/4 Apr
Curtiss-Wright Corp (Un)	1	7 1/4	7 1/4	7 1/2	650	7 1/4	Sep	9 1/2 Mar
Di Giorgio Fruit class A common	5	15 1/2	15 1/2	15 1/2	612	14 1/2	Feb	17 1/4 Aug
Class B common	5	--	15 1/2	15 1/2	275	14	Feb	17 1/4 Aug
Doernbecher Mfg Co	1	--	2.05	2.05	100	2.05	Sep	2.85 May
Dominguez Oil Fields (Un)	1	33	32 1/2	33 1/2	1,715	29	Apr	33 1/2 Aug
Douglas Oil of California	1	6 1/2	6 1/2	7	600	4	Mar	7 1/4 July
Dow Chemical Co	5	--	a35 1/2	a35 1/2	134	34 1/2	Jun	42 1/2 Jan
Du Pont Laboratories class A (Un)	10c	--	12	12	100	12	July	17 1/2 Jan
Du Pont de Nemours & Co (Un)	25	95 1/2	95 1/2	98	467	92	Apr	103 1/2 Aug
Eastman Kodak Co common (Un)	10	--	a42 1/2	a43	41	41 1/2	Jun	47 Apr
El Dorado Oil Works	1	5	4 1/2	5	700	4 1/2	Aug	7 1/4 Jan
Electric Bond & Share (Un)	5	--	a20 1/2	a20 1/2	25	24 1/2	Feb	27 1/2 Mar
El Paso Natural Gas Co	3	31 1/2	31 1/2	32	296	31 1/2	Sep	37 Mar
Emporium Capwell Co	1	38	38	39 1/2	605	38	Sep	46 1/4 Jan
Food Machinery & Chem Corp	10	--	a34 1/2	a35 1/2	60	34 1/2	Jun	43 Jan
General Electric Co (Un)	1	a71 1/2	a71 1/2	a73 1/2	313	67 1/2	Feb	76 1/4 Aug
General Motors Corp	5	55	55	56	1,211	55	Sep	69 1/4 Feb
General Paint Corp common	1	9	9	9 1/2	500	9	Sep	12 1/2 Apr
Convertible 2nd preferred	1	14 1/4	14 1/4	14 1/4	65	14 1/4	Sep	17 1/4 Apr
General Public Utilities (Un)	5	a25 1/4	a25 1/4	a25 1/4	30	24	Jun	27 1/2 Mar
Gillette Company common	1	38	38	38	130	36	Feb	40 1/4 Aug
Golden State Co Ltd common	1	16 1/2	16 1/2	16 1/2	490	15 1/2	Jun	18 1/4 Mar
Goodyear Tire & Rubber (Un)	1	a46 1/2	a46 1/2	a47 1/2	86	46	Sep	54 1/4 Jan
Great North Ry non-cum pfd (Un)	1	a49	a48 1/2	a51 1/2	245	50 1/4	Sep	58 1/4 Mar
Greyhound Corp	3	13 1/4	13 1/4	13 1/2	538	12 1/2	Jan	13 1/2 Aug
Hancock Oil Co class A	1	21 1/4	21 1/4	21 1/2	200	21 1/2	Sep	28 1/4 Mar
Hawaban Plueneptic Co Ltd	1	12 1/2	12 1/2	13 1/2	760	11 1/2	Jun	14 1/2 Aug
Holly Development Co	1	1.10	1.10	1.20	500	1.10	Sep	1.70 Jan
Honolulu Oil Corp	1	a51	a51	a51	50	48 1/2	Apr	56 1/4 Aug
Hudson Motor Car Co	12 1/2	--	11 1/2	11 1/2	260	11 1/2	Sep	16 1/4 Mar
Hunt Foods Inc	6 1/2	--	14 1/4	14 1/4	100	14	July	18 1/2 Mar
Idaho Maryland Mines Corp (Un)	1	--	1.20	1.35	8,300	1.15	Jun	2.06 Mar
International Harvester (Un)	1	25 1/2	25 1/2	26 1/2	649	25 1/2	Sep	33 Jan
International Nickel of Canada (Un)	1	38 1/2	38 1/2	38 1/2	160	38 1/2	Sep	45 Mar
International Paper Co (Un)	1	a49 1/4	a49 1/4	a51	205	48 1/2	Jun	54 Jan
International Tel & Tel com (Un)	1	14 1/4	14 1/4	14 1/4	504	14	Aug	20 1/2 Jan
Intex Oil Co	33 1/2	8 1/2	8 1/2	9	1,513	8 1/2	Sep	12 1/2 Jan
Johns-Manville Corp (Un)	1	--	a59 1/2	a59 1/2	70	59	Aug	73 1/4 Jan
Kaiser & Laughlin Steel (Un)	10	--	20 1/2	20 1/2	470	20 1/2	Sep	24 May
Kaiser Alum & Chem Corp com	1	24 1/2	24 1/2	24 1/2	455	24 1/2	Sep	30 1/4 May
Preferred	50	--	a43 1/2	a43 1/2	45	45 1/2	Jan	47 Mar
Kaiser Motors Corp	1	3 1/4	3 1/4	3 1/4	100	3	July	5 1/4 Mar
Kansas Power & Light (Un)	8 1/2	a17 1/2	a17 1/2	a17 1/2	18	17 1/2	July	20 Mar
Kennecott Copper Corp (Un)	1	a60 1/2	a60 1/2	a61 1/2	160	63	Aug	82 Feb
Kern County Land	2.50	--	41 1/4	41 1/4	397	40 1/2	Aug	59 1/2 Jan
Libby McNeill & Libby	7	--	a9 1/2	a9 1/2	60	8 1/2	Jan	10 1/2 Apr
Lockheed Aircraft Corp	1	22 1/2	22 1/2	22 1/2	348	20 1/2	Apr	26 1/4 Mar
Leew's Inc (Un)	1	11 1/2	11 1/2	11 1/2	180	11 1/2	Jun	13 1/2 Feb
Macy & Co (R H) common	1	a22 1/2	a22 1/2	a22 1/2	30	22 1/2	Sep	25 1/2 Jan
Magnavox Co	1	--	17 1/2	17 1/2	350	16 1/2	Sep	22 1/2 Jan
Marchant Calculators	5	15 1/4	14 1/2	15 1/4	996	14 1/2	Sep	18 Jan
Marine Bancorporation (Un)	1	a51 1/4	a51 1/4	a51 1/4	10	50	July	54 1/4 Mar
Matson Navigation Co (Un)	1	--	17 1/2	17 1/2	1,145	15 1/2	Jun	19 Jan
Meier & Frank Co Inc	10	--	13 1/4	14	230	13 1/4	Sep	15 1/2 Feb
Merck & Co	16 1/2	--	a17 1/2	a18	50	18 1/2	Sep	20 1/4 May
Middle South Util Inc	1	a24 1/2	a24 1/2	a24 1/2	20	25 1/2	Sep	27 1/2 Mar
Mindanao Mother Lode Mines	P.10	3c	3c	3c	12,000	2c	Sep	6c Jan
M J & M & M Cons (Un)	10c	1.00	98c	1.15	16,141	70c	Feb	1.50 Apr
Montana-Dakota Utilities (Un)	1	--	a19 1/2	a19 1/2	50	19 1/2	Sep	28 1/4 Mar
Montana Power Co	5	--	a28 1/2	a29 1/2	55	28 1/2	July	30 Apr
Montgomery Ward & Co (Un)	1	--	a56 1/4	a57 1/4	70	58 1/4	July	65 Mar
Morrison-Knudsen Co	10	--	a30	a30	621	28	Jun	36 Jan
Nash-Kelvinator Corp (Un)	5	--	17 1/2	18 1/2	356	17 1/2	Sep	25 1/2 Feb
National Auto Fibres	1	18	18	18 1/2	260	18	Sep	21 1/2 Mar
National City Lines	1	--	17	17	112	14 1/2	Jan	18 Aug
National Distillers Prod (Un)	5	--	17 1/2	17 1/2	199	17 1/2	Sep	23 1/4 Jan
National Gypsum (Un)	1	a18 1/2	a18 1/2	a18 1/2	100	20 1/4	July	22 1/2 May
National Linen Service	1	8 1/2	8 1/2	8 1/2	100	7 1/2	May	8 1/2 Sep
Natemas Company	1	a5 1/2	a5 1/2	a5 1/2	50	5 1/2	July	7 1/2 Mar
N Y Central RR (Un)	1	20 1/4	20 1/4	21 1/4	1,100	20 1/4	Sep	25 1/2 Jan
Niagara Mohawk Power	1	--	a26 1/2	a26 1/2	15	25	Jun	28 1/2 Feb
North American Aviation (Un)	1	--	a16 1/2	a16 1/2	60	16 1/2	July	20 1/2 Mar
North American Co (Un)	10	a19 1/2	a19 1/2	a20 1/2	22	19 1/2	Jun	23 1/2 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
North American Invest common	1	11 1/2	11 1/2	200	10 Jun	13 1/2 Jan		
5 1/2% preferred	25	18 3/4	18 3/4	16	18 1/2 Sep	20 Apr		
Northern Pacific Railway (Un)	100	a53 1/2	a53 1/2 a58 1/2	95	57 Aug	83 1/2 Jan		
Northrop Aircraft	1	a14	a14	65	12 1/4 July	18 1/4 Mar		
Oceanic Oil Co	1	2.80	2.80	2.80	1,100	2 1/2 July	3 1/4 May	
Ohio Edison Co (Un)	12	36 1/2	36 1/2	291	34 1/2 Jun	39 1/2 Feb		
Oliver United Filters B	1	15 1/2	16 1/2	200	15 1/2 Sep	23 Mar		
Onomea Sugar Co (Un)	20	2.25	2.25	100	1.40 Jan	3 1/4 May		
Paguhau Sugar Plantation	15	7	7	200	5 1/2 Jan	8 1/2 Jun		
Pabco Products Inc common	1	13 3/4	13 3/4	379	11 1/2 Jun	15 1/4 Jan		
Pacific Coast Aggregates	5	5 3/4	5 3/4	900	5 1/2 Jan	6 1/4 May		
Pacific Finance Corp (Un)	10	a27 1/2	a27 1/2	50	26 Jun	29 1/2 Mar		
Pacific Gas & Electric common	25	38 1/2	38 3/4	5,870	34 Jun	39 1/2 Mar		
6 1/2% 1st preferred	25	31 1/2	31 1/2	455	30 1/2 Jun	34 1/4 Jan		
5 1/2% 1st preferred	25	28 1/4	28 1/4	200	27 1/2 Jun	31 1/4 Jan		
5% redeemable preferred	25	26 1/2	26 1/2	247	25 Jun	28 Feb		
5% redeemable series A	25	26 1/2	26 1/2	304	25 1/2 Jun	28 Feb		
Pacific Gas & Oil Devel.	33 1/2	95c	95c	700	75c Aug	95c Aug		
Pacific Lighting Corp common	1	65	65 1/2	2,372	56 1/4 Apr	66 Sep		
Pacific Petroleum Ltd	1	7 3/4	8 3/4	567	7 1/4 Aug	13 1/4 Mar		
Pacific Public Service common	1	19 1/2	19 1/2	100	17 Apr	21 1/4 Jun		
Pacific Tel & Tel common	100	111	111 1/4	159	111 Sep	119 1/4 Mar		
Preferred	100	133 1/2	133 1/2	10	130 Jun	141 Feb		
Pacific Western Oil Corp	4	a32 1/4	a32 1/4	30	23 1/2 Jan	47 1/4 Mar		
Packard Motor Co common (Un)	1	4 1/4	4 1/4	320	4 1/4 Sep	6 1/4 Jan		
Palmer Stendel Oil Corp	10c	38c	39c	4,400	35c Aug	54c Apr		
Pan Amer World Airways (Un)	1	8 1/2	8 1/2	851	8 1/2 Aug	11 1/2 Feb		
Paramount Pictures Corp (Un)	1	25 1/2	25 1/2	135	25 1/2 Sep	30 1/4 Mar		
Pennsylvania RR Co (Un)	50	a19 1/4	a19	166	19 1/2 Sep	23 1/2 Jan		
Phelps Dodge Corp (Un)	12 1/2	29 1/2	29 1/2	770	29 1/2 Sep	43 Feb		
Philco Corp (Un)	3	a27 1/4	a27 1/4	25	29 1/4 Aug	36 1/2 Jan		
Philippine Long Dist Tel	P10	3 1/2	3 1/2	300	3 1/2 July	4 1/4 Apr		
Phillips Petroleum Co	1	a51	a51 1/2	7	52 1/2 Jun	68 1/2 Mar		
Pioneer Mill Co (Un)	20	5 3/4	5 3/4	113	4 1/4 Feb	5 1/4 May		
Puget Sound Pulp & Timber	1	27	27	110	25 1/2 Jun	30 1/4 Mar		
Pullman Inc (Un)	1	37 1/2	37 1/2	465	37 1/2 Sep	43 1/4 Jan		
Pure Oil Co (Un)	1	45 1/4	45 1/4	150	45 1/4 Sep	60 1/4 Jan		
Radio Corp of America (Un)	1	22 1/4	22 1/4	647	22 1/2 Sep	29 1/2 Jan		
Railway Equip & Realty common	14	14	14	100	13 1/2 July	22 Mar		
Preferred	100	80	80	50	80 Sep	100 1/2 Mar		
Rayonier Incorp common	1	a23 1/2	a23 1/2	34	23 1/2 Sep	34 Jan		
Preferred	25	a31	a31	83	31 1/2 Aug	34 1/2 Feb		
Raytheon Manufacturing Co	5	9 3/4	9 3/4	255	9 3/4 Sep	14 Apr		
Remington Rand (Un)	50c	14 3/4	14 3/4	371	14 3/4 Sep	19 1/4 Feb		
Republic Steel Corp (Un)	1	43 1/2	43 1/2	627	43 1/2 Sep	51 Mar		
Reserve Oil & Gas Co	1	17 1/2	17 1/2	100	17 1/2 Sep	26 Mar		
Rheem Manufacturing Co	1	24 1/2	24 1/2	483	24 1/2 Aug	29 1/2 Jan		
Richfield Oil Corp	1	a47 1/2	a47 1/2	75	52 1/2 Aug	63 Jan		
Russ Bldg 6% preferred	100	a122 1/2	a122 1/2	5	121 1/2 Aug	132 Jun		
S & W Fine Foods	10	8 1/4	8 1/2	250	8 1/4 Sep	9 1/2 Apr		
Safeway Stores Inc	5	37 1/4	37 1/2	1,044	32 1/4 Jan	38 1/4 Aug		
St Joseph Lead (Un)	10	a34 1/4	a34 1/4	20	35 July	36 1/4 July		
St Regis Paper Co (Un)	5	19 1/2	19 1/2	100	18 1/2 Sep	23 1/2 Mar		
San Mauricio Mining	P.10	7	7	19,000	7c Jan	12c Feb		
Schenley Industries (Un)	1.40	a22 1/4	a23 1/4	182	23 1/4 Aug	27 1/4 Jan		

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Scott Paper Co	1	a61	a61	a62 1/2	75	55 1/2 Feb	63 1/4 Aug	
Sears Roebuck & Co	1	a56 1/2	a56 1/2	a56 1/2	126	54 1/4 Jan	54 1/4 Jan	
Shell Oil Co	15	68 1/2	68 1/2	70 1/2	181	66 May	71 1/2 Mar	
Signal Oil & Gas class A	5	67	67	68	369	67 Sep	98 1/2 Jan	
Sinclair Oil Corp (Un)	1	31 1/2	31 1/2	31 1/4	597	31 1/2 Sep	41 1/2 Jan	
Socony-Vacuum Oil (Un)	18	31 1/2	31 1/2	32	527	31 1/2 Sep	37 1/2 Jan	
Southern Calif Edison Co com (Un)	1	35 1/2	35 1/2	35 1/4	968	33 1/2 Jun	39 1/4 Mar	
Cumulative preferred 4.32%	25	a24 1/2	a24 1/2	a24 1/2	30	22 1/2 Jun	26 1/4 Feb	
Convertible preferred 4.48%	25	a30 1/2	a30 1/2	a30 1/2	80	29 Jun	32 1/2 Mar	
Convertible preferred 4.88%	25	27 1/2	27 1/2	27 1/2	100	27 July	27 1/2 Sep	
So Calif Gas preferred series A	25	20 1/2	20 1/2	20 1/2	95	29 1/2 July	33 1/4 Mar	
6% preferred (Un)	25	30 1/2	30 1/2	30 1/2	26	30 Jun	33 1/4 Mar	
Southern Co (Un)	1	14 1/2	14 1/2	14 1/2	112	13 1/2 Jun	16 1/4 Jan	
Southern Pacific Co	1	37 1/2	37 1/2	39 1/2	1,801	37 1/2 Sep	43 1/2 Mar	
Southern Railway	1	38 1/4	38 1/4	40 1/2	425	38 1/4 Sep	47 Jun	
Sperry Corp	1	39 1/2	39 1/2	39 1/2	145	39 1/2 Sep	47 Mar	
Standard Brands Inc (Un)	1	a26 1/2	a26 1/2	a27	70	27 1/2 Jan	29 Aug	
Standard Oil Co of California	1	50 1/2	50 1/2	51 1/2	2,878	50 Jun	59 1/2 Jan	
Standard Oil Co of Indiana	1	a67 1/2	a67 1/2	a70	232	72 1/2 Jun	80 1/4 Jan	
Standard Oil of N J	15	a69 1/2	a69 1/2	a71 1/4	484	68 1/2 Apr	78 1/4 Jan	
Stanley-Warner Corp	5	a9 1/2	a9 1/2	a9 1/2	33	9 1/2 Sep	11 1/4 May	
Sterling Drug Inc (Un)	5	a34 1/2	a34 1/2	a35 1/2	85	32 1/2 Apr	35 1/4 Aug	
Studebaker Corp (Un)	1	a23 1/2	a23 1/2	a28 1/4	285	27 1/2 Sep	43 1/4 Feb	
Sunray Oil Corp (Un)	1	16	16	16 1/2	850	16 Sep	21 1/4 Mar	
Super Mold Corp	5	11 1/2	11 1/2	11 1/2	350	11 1/2 Aug	15 1/4 Jan	
Sylvania Electric Products	7.50	a31 1/2	a31 1/2	a32	145	31 Sep	39 1/2 Jan	
Texas Company (Un)	25	a52 1/2	a52 1/2	a52 1/2	50	50 1/2 Jun	57 1/4 Mar	
Tide Water Associated Oil	10	20 1/2	20 1/2	21 1/2	585	20 1/2 Sep	27 Mar	
Transamerica Corp	2	25 1/2	25 1/2	26	1,819	25 1/2 Apr	29 1/4 Mar	
Trans World Airlines	5	a13 1/2	a13 1/2	a14 1/4	45	15 Aug	19 1/4 Feb	
Union Carbide & Carbon (Un)	1	63 1/2	63 1/2	63 1/2	476	63 1/2 Aug	71 1/4 Jan	
Union Oil Co of California common	25	41 1/2	41 1/2	42 1/2	1,425	37 1/2 Jun	44 Aug	
Union Sugar common	12 1/2	22 1/4	22 1/4	23 1/2	200	22 1/4 Sep	27 1/2 May	
United Aircraft Corp (Un)	5	38 1/2	38 1/2	38 1/2	405	33 1/2 Apr	39 1/4 May	
United Air Lines Inc	10	23 1/2	23 1/2	23 1/2	260	22 1/2 Aug	32 Mar	
United Can & Glass Co	2 1/2	11 1/2	10 1/2	11 1/2	1,165	10 Jan	11 1/4 May	
United Gas Corp common (Un)	10	25 1/2	25 1/2	26	544	23 1/2 July	29 1/4 Mar	
United Park City Mines (Un)	1	1 1/2	1 1/2	1 1/2	210	1 1/2 Sep	2 May	
U S Rubber (Un)	5	24 1/2	24 1/2	25 1/2	360	24 1/2 Aug	28 1/4 May	
U S Steel Corp common	1	35	35	36 1/4	723	35 Sep	44 Jan	
Universal Consolidated Oil	10	a51 1/4	a51 1/4	a51 1/4	14	41 1/2 Feb	54 Aug	
Victor Equipment Co	1	10 1/2	10 1/2	10 1/2	910	8 1/2 Jun	10 1/4 July	
Warner Bros Pictures (Un)	5	12	12	12 1/2	633	12 Sep	16 1/4 Apr	
Wells Fargo Bank & U T	100	295	295	300 1/2	45	286 Jun	307 Feb	
Westates Petroleum preferred (Un)	1	3 1/2	3 1/2	4	3,815	3 1/2 Jun	5 1/4 Jan	
West Coast Life Insurance new (Un)	5	21 1/2	21 1/2	21 1/2	50	21 1/2 Sep	21 1/2 Sep	
Western Air Lines Inc (Un)	1	a8 3/4	a8 3/4	a9	100	9 1/4 Aug	12 1/4 Feb	
Western Dept Stores	25c	9 1/2	9 1/2	9 1/2	544	8 1/2 Jun	10 1/4 Mar	
Western Union Telegraph (Un)	10	a42 1/2	a42 1/2	a42 1/2	10	40 1/2 Apr	47 1/4 Aug	
Westinghouse Elec Corp (Un)	12 1/2	42 1/2	42 1/2	42 1/2	174	41 1/2 Jun	49 Mar	
Willys-Overland Motors (Un)	1	a16 1/2	a16 1/2	a16 1/2	50	12 1/4 Jan	16 1/4 Aug	
Woolworth (F W) (Un)	10	a43 1/2	a43 1/2	a43 1/2	185	43 1/2 Jun	47 1/4 Jan	
Yellow Cab Co common	1	5 1/2	5 1/2	5 1/2	200	5 1/2 Jun	7 1/4 Jan	
Preferred	25	18 1/2	18 1/2	18 1/2	10	18 1/2 Sep	20 1/2 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Montreal Stock Exchange

Canadian Funds									
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low		High	
Abitibi Power & Paper common-----*		14½	14½	14½	4,013	12¼	Apr	15¼	Aug
\$1.50 preferred-----25		26	26	26	535	25¼	Jan	26½	Feb
Acadia-Atlantic Sugar common-----*		--		7	350	6½	Jan	7½	Feb
Class A-----*		--	a16¾	a18	45	16¾	Mar	18	Aug
5% preferred-----100		101½	101½	101½	10	98	Jan	101½	Sep
Algoma Steel-----*		33½	33½	34¾	950	33½	Jun	49¼	Jan
Aluminium Ltd-----*		43¾	43	46	2,981	41¼	Apr	53¼	Jan
Aluminum Co of Can 4% preferred.25		a22¾	a22½	a23	435	21½	Apr	24	May
5¼% 2nd preferred-----100		103	103	104	290	100	May	105¼	July
Anglo Canadian Tel Co 4½% pfd-----50		39	39	39	95	37	Jun	42	Sep
Argus Corp Ltd common-----*		12	12	12	300	11¼	Aug	12½	Feb
Asbestos Corp common-----*		26½	26½	27½	4,530	24	Apr	27½	Aug
Atlas Steels Ltd-----*		15½	15½	15½	565	14½	Aug	23½	Jan
Bathurst Power & Paper class A-----*		39	39	39½	230	36	Jun	45	Jan
Class B-----*		16¼	16¼	16¼	150	15½	July	22¼	Jan
Bell Telephone-----25		37¾	37¾	38¾	7,161	37¾	Jan	40	Jun
Eralorne Mines Ltd-----*		--	a9	a9	1	a9	--	a9	--
Brazilian Tract Lgt & Pwr-----*		10½	10½	10½	5,592	9¾	Jun	11¼	Jan
British American Bank Note-----*		--	17½	17½	500	14	Jan	17½	May
British American Oil common-----*		17½	17¼	18	1,875	17¼	Sep	21¼	Jan
British Columbia Elec 4¾% pfd-----100		--	94	94	165	88	Jan	95	July
5% preferred-----100		--	50	50	150	46	Jan	50¼	Aug

STOCKS

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Low	High	for week Shares	Low	High	
Canadian Fairbanks Morse com.	•	24 1/2	24 1/2	24 1/2	105	22 Feb	25 July	
Canadian Oil Companies common	•	—	13 1/4	13 1/2	205	13 Jun	15 1/2 Apr	
5% preferred	100	—	100 1/2	100 1/2	11	99 1/2 Feb	101 Aug	
Canadian Pacific Railway	23	23 1/2	23	24	3,687	22 1/2 Sep	33 1/2 Jan	
Canadian Vickers	•	15 1/4	15 1/4	15 1/4	250	15 1/2 Sep	19 Jan	
Cockshutt Farm Equipment	•	11	11	11 1/4	818	11 Sep	16 1/2 Mar	
Coghlin (E J)	•	—	13 1/2	13 1/2	50	13 Feb	15 July	
Consol Mining & Smelting	•	24 1/2	24 1/2	25 1/2	4,149	24 1/2 Jun	34 1/2 Jan	
Consumers Glass	•	—	25	25	195	21 1/2 Feb	25 July	
Distillers Seagrams	2	26 1/4	26 1/4	27	2,875	24 1/2 Jan	28 Mar	
Dominion Bridge	•	72 1/2	72 1/2	73 1/4	386	71 1/2 Jun	84 Jan	
Dominion Coal 6% preferred	25	—	a9	a9	150	8 1/2 Aug	13 Jan	
Dominion Corset	•	13 1/4	13 1/4	13 1/2	575	12 1/2 Mar	13 1/2 Jan	
Dominion Dairies common	•	—	a5 1/4	a5 1/4	45	4 1/2 Feb	4 1/2 Feb	
5% preferred	35	—	a14 1/4	a14 1/4	15	14 Aug	14 Aug	
Dominion Foundries & Steel com.	•	14	14	14	200	14 Aug	14 1/2 Aug	
Dominion Glass common	•	—	64	65	125	57 Mar	67 Aug	
Dominion Steel & Coal	•	10 3/4	10 3/4	11	2,540	10 Sep	16 1/2 Jan	
Dominion Stores Ltd.	•	15 1/2	15 1/2	15 1/2	125	14 1/4 Jan	17 May	
Dominion Tar & Chemical common	•	7 1/2	7 1/2	8	1,510	7 1/2 Sep	9 Apr	
Preferred	23 1/2	—	a20 1/4	a20 1/2	145	19 1/2 May	20 1/2 Feb	
Dominion Textile common	•	8 3/4	8 3/4	8 3/4	1,322	8 July	10 1/2 Jan	
7% preferred	100	140 1/4	140 1/4	140 1/4	15	140 Jan	141 1/2 Aug	
Donohue Bros Ltd.	•	a14 3/4	a14 3/4	a14 3/4	175	12 1/2 Apr	15 Aug	
Dow Brewery Ltd.	•	17	17	17	1,247	15 1/2 Jan	18 July	
Dryden Paper	•	55	54 1/4	55	230	33 1/2 Feb	55 Aug	
East Kootenay Power	•	—	a4.00	a4.00	25	4 Aug	6 Mar	
Eddy Paper Co class A pfd.	20	a21 3/4	a21 3/4	a22	104	21 Mar	23 Feb	
Electrolux Corp.	1	—	10 1/4	10 1/4	210	10 Aug	12 1/2 Jan	
Enamel & Heating Products	•	7 3/4	7 3/4	7 3/4	235	7 3/4 Sep	8 3/4 Jan	
Famous Players Canadian Corp.	1	21	21	21 1/2	1,050	18 1/2 Jan	21 1/2 Aug	
Foundation Co of Canada common	•	12 1/2	12 1/2	12 1/2	350	11 Jun	14 1/2 Jan	
Fraser Co's Ltd common	•	14 1/2	14 1/2	14 1/2	550	13 1/2 July	17 1/2 Jan	
Gatineau Power common	•	21 1/4	21	21 1/4	840	20 1/2 Apr	22 1/2 Mar	
5% preferred	100	105	105	105 1/2	115	101 Feb	107 Aug	
5 1/2% preferred	100	—	110	110	20	105 1/2 Jan	110 Aug	
General Dynamics	•	32 1/2	32 1/2	32 1/2	275	31 July	45 1/2 Mar	
General Motors	5	54 3/4	54 3/4	55 3/4	80	54 1/2 Sep	67 1/2 Mar	
General Steel Wares common	•	16	16	16	125	16 May	17 Jan	
Goodyear Tire 4% pfd Inc 1927	50	48	48	48	500	47 1/2 Feb	48 July	
Gypsum Lime & Alabastine	•	33 1/4	33	33 1/2	365	32 1/2 Apr	39 Mar	
Hamilton Bridge	•	18 1/2	18	19	705	14 1/2 Mar	19 1/4 Aug	
Howard Smith Paper common	•	19 1/2	19 1/2	20	940	17 Apr	20 Aug	
\$2.00 preferred	50	—	a45	a45	5	42 1/2 Jan	46 May	
Hudson Bay Mining & Smelting	•	40 1/2	40 1/4	41 1/2	2,066	40 Jun	58 Feb	
Husky Oil	1	7.75	7.75	8.10	525	7.75 Sep	12 1/2 Jan	
Imperial Oil Ltd.	•	29 1/4	29 1/4	30 1/4	2,182	28 Jan	36 1/2 Jan	
Imperial Tobacco of Canada common	5	10 1/2	10 1/2	10 3/4	471	9 1/2 Jan	11 1/2 July	
4% preferred	25	—	a23 3/8	a23 3/8	25	23 Jan	24 Mar	
6% preferred	11	—	6 1/4	6 1/4	300	5 1/2 Jan	6 1/2 Aug	
Industrial Acceptance Corp common	•	29 1/2	29	31	2,052	29 Sep	36 1/2 Mar	
\$4.25 preferred	100	84 1/2	84 1/2	85	29	81 1/4 Mar	85 July	
\$1.50 preferred	30	31 3/4	31 3/4	32	565	29 1/2 Jun	36 1/2 Mar	
\$2.00 preferred	40	37 3/4	37 3/4	38 1/4	955	37 1/2 Jun	39 July	
Intercolonial Coal common	100	—	38	38	50	33 Mar	40 Mar	
International Bronze Powders com.	•	5 1/2	5 1/2	5 1/2	45	5 Jun	6 1/4 Jan	
0% preferred	25	a16 1/2	a16	a16 1/2	300	16 Mar	18 Apr	
Int'l Nickel of Canada common	•	38 1/4	38 1/4	38 1/4	4,310	38 1/4 Sep	46 1/4 Jan	
7% preferred	100	—	127	127	20	127 Apr	131 Mar	
International Paper common	7.50	49	49	50	351	47 1/2 Jun	55 Mar	
International Petroleum Co Ltd.	•	20	20	21	345	20 Sep	29 1/2 Mar	
International Power	•	a70	a70	a70	135	62 Apr	70 1/2 Feb	
International Utilities Corp com.	5	25 1/2	25 1/2	25 1/2	450	24 1/2 Jun	29 1/2 Jan	
Preferred	25	29 1/2	29 1/2	29 1/2	50	28 1/2 Apr	32 1/2 Jan	
Interprovincial Pipe Line	•	20 1/2	20 1/2	21 1/4	3,005	19 1/4 Jun	29 1/2 Feb	
Jamaica Public Service common	•	15	15	15	200	12 1/2 Jan	16 July	
7% preferred	100	—	100	100	5	100 Feb	100 3/4 May	
Lake of the Woods common	•	a31	a31	a31	70	29 1/4 May	33 1/2 Feb	
Lang & Sons Ltd (John A.)	•	7 3/4	7 3/4	7 3/4	50	7 3/4 May	9 3/4 Feb	
Laurentide Acceptance class A	•	10 1/2	10 1/2	10 3/4	1,100	8 1/2 Mar	10 3/4 Aug	
MacMillan & Bloedel class A	•	—	16	16	955	16 Sep	20 1/2 Jan	
Class B	•	16	16	16 1/2	80	16 Jun	20 1/2 Jan	
Mailman Corp priority	•	a18 3/4	a18 3/4	a18 3/4	125	18 1/4 Jan	18 3/4 Jan	
5% preferred	100	—	82	82	50	80 Jan	85 Aug	
Massey-Harris	•	8 1/2	8 1/2	8 1/2	4,150	7 1/2 Jun	10 1/2 Jan	
McColl Frontenac Oil	•	25 3/4	25 3/4	28 1/4	745	25 3/4 Sep	38 Jan	
Mitchell (Robt)	•	38 1/2	38 1/2	39 1/2	76	35 May	41 Jan	
Molson Breweries Ltd class A	•	—	26	26	950	24 Jun	26 1/2 Jan	
Class B	•	—	25 1/2	25 1/2	150	24 Jun	26 1/2 Aug	
Montreal Locomotive	•	—	14	14	450	14 Mar	15 1/2 Jan	
Morgan & Co 5% pfd	100	—	101	101	30	98 1/4 Jan	101 Sep	
National Drug & Chemical pfd.	5	—	a12	a12	25	11 1/2 Sep	13 Jan	
National Steel Car	•	—	25	25 3/8	455	25 Apr	27 1/2 Mar	
Noranda Mines Ltd.	•	66 1/2	66 1/2	67 3/4	957	63 Jun	78 1/2 Feb	
Ogilvie Flour Mills common	•	31 1/2	31 1/2	31 1/2	539	29 1/4 Apr	33 Aug	
7% preferred	100	—	147	147	10	145 Feb	147 Sep	
Page-Hersey Tubes	•	69	69	69	50	65 1/2 Jun	73 Aug	
Penmans common	•	50 1/2	50 1/2	50 1/2	50	48 Mar	52 Jan	
Placer Development	1	32 1/2	32 1/2	34	360	32 Jun	45 Jan	
Powell River Company	•	—	24 1/2	25	270	20 Apr	26 Aug	
Power Corp of Canada	•	33 3/4	33 3/4	34	445	33 1/2 Jun	40 Mar	
Price Bros & Co Ltd common	•	30 3/4	30 3/4	31 1/4	3,029	27 1/2 Apr	34 Mar	
4% preferred	100	95	95	95	35	89 Apr	95 Aug	
Quebec Power	•	21 3/4	21 3/4	22	460	18 1/2 Jan	22 Jun	
Rolland Paper common	•	—	20	20	200	13 Jun	20 Aug	
Royalite Oil Co	•	—	a13 1/2	a13 1/2	90	13 Sep	17 1/2 Mar	
St Lawrence Corp common	•	31 1/2	31 1/2	31 1/2	575	30 1/2 Apr	37 1/2 Mar	
Shawinigan Water & Power common	•	—	38	38 1/2	990	36 1/2 Jun	43 Mar	
Series A 4% preferred	50	45 1/4	45	45 1/2	301	42 1/2 Feb	46 July	
Series B 4 1/2%	50	—	50	50	80	47 1/2 Jan	51 July	
Sherwin Williams of Canada com.	•	19 1/2	19 1/2	19 1/2	25	19 July	22 Jan	

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Per		Low	High		Low		High
Sicks Breweries v t c	25	25	25	165	20 Feb	25	Aug
Simpsons	13 3/4	13 3/4	13 3/4	635	12 1/2 Feb	17	Mar
Southam Co	26	26	26	25	21 Jan	26	Jun
Southern Canada Power	32 1/4	32 3/4	33 1/4	255	27 1/4 Jan	34	Aug
Steel Co of Canada common	30	30	30 1/2	1,181	29 3/4 Sep	32 3/4	July
Thrifty Stores Ltd	22 1/2	21 1/2	23 1/2	4,166	13 1/2 Jan	23 1/2	Sep
Triad Oils	2.19	2.19	2.30	1,200	2.10 Jun	2.80	Jan
United Steel Corp	13	13	13	300	11 1/4 Jan	15	May
Viau Biscuit		a50	a50	1	a--	--	a--
Walker Gooderham & Worts	48	48	48 3/4	410	43 1/2 Jan	50	Aug
Western Leaseholds	4.90	4.90	5.05	600	4.90 Sep	6.75	Jan
Weston (George) 4 1/2% pfd	96	96	96	10	91 1/2 Jan	96 1/2	Aug
Winnipeg Central Gas		a6 3/4	a6 3/4	50	6 Mar	7 1/2	May
Winnipeg Electric 5% pfd		99 1/2	99 1/2	75	95 1/2 Jan	100	Feb
Zellers Limited common	22	22	22	100	18 1/2 Jan	23	Mar
Banks--							
Montreal	34	34	35 1/2	3,604	31 Jan	35 1/2	Aug
Nova Scotia		40 1/2	40 1/2	328	38 3/4 May	42	Mar
Canadienne	25 1/2	25 1/2	25 1/2	363	23 Jan	25 1/2	Sep
Commerce	31 1/2	31 1/2	32	871	28 1/2 Jan	32	July
Dominion		30 1/2	30 1/2	125	27 1/4 Apr	31	Aug
Royal	35 3/4	35 3/4	35 3/4	330	31 1/4 Jan	36	May

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Par	Friday Last	Week's Range of Prices			Low	High	Low	High
		Sale Price	Low	High					
Acme Glove Works Ltd.....	°	3	3	3	76	3	Sep	6	Jan
Anglo-Nfld Development Co.....	5	8	8	8 1/2	1,238	7	Apr	9 1/2	Jan
Belding-Cortice Ltd common.....	100	a12 1/2	a12 1/2	a12 1/2	1,000	12	Jun	14	Jan
7% preferred.....	100	°	a13	a13	8	13	Feb	14	Feb
British Columbia Packers class A.....	°	°	a12	a12	30	12	July	15	Jan
Brown Company common.....	1	°	8	8 1/4	17,025	8	Aug	12	Mar
\$5 conv 1st preferred.....	°	88	88	88	25	86	Jun	97 1/2	Jan
\$3.00 2nd preferred.....	°	a49	a49	a49	37	47	Jun	49 1/2	Mar
Canada Malting Co Ltd.....	°	°	53 1/2	53 1/2	100	50	Feb	53 1/2	Jan
Canadian Dredge & Dock Co.....	°	49	49	49	475	45	Jun	54 1/2	Feb
Canadian Industries Ltd common.....	°	a35 3/4	a35 1/2	a35 3/4	325	33 1/2	Jun	42	Feb
7% preferred.....	100	°	a157	a157	7	146 1/2	Jan	159	Mar
Canadian Inter Invest Trust com.....	°	10 1/4	10 1/4	10 1/4	18	9 1/4	Apr	11 1/2	Jun
5% preferred.....	100	82	82	82	5	82	Apr	86	Mar
Canadian Javelin Fdry & Mach.....	°	8	7	9 1/4	12,755	2 1/4	Apr	10 1/4	Aug
Canadian Silk Products class A.....	°	a14	a14	a14	35	15	Aug	15	Aug
Canadian Western Lumber Co.....	°	°	a9 1/4	a9 1/4	50	8	July	10 1/2	Feb
Canadian Westinghouse Co Ltd.....	°	°	60	60	57	58	July	70 1/2	Feb
Casmont Industries preferred.....	°	°	100 1/4	100 1/4	25	100	Feb	105	Feb
Cinzano Ltd class A.....	°	°	40c	40c	700	40c	Feb	47c	Jan
Claude Neon General Adver class A.....	°	°	a3.90	a3.90	66	3.90	Feb	4.10	Apr
Combined Enterprises common.....	°	°	8.00	8.00	500	3.25	Jan	8	Sep
5% redeemable preferred.....	1	°	81	81	30	72	Apr	81	Sep
Commercial Alcohols Ltd common.....	°	a2.75	a1.75	a2.90	250	2.50	Mar	3.75	Jan
Consolidated Div Standard Sec cl A.....	°	°	a90c	a90c	47	90c	Sep	1.15	Mar
Consolidated Paper Corp Ltd.....	°	38 1/2	38 1/2	38 1/2	3,145	34 1/2	Apr	39 1/2	Aug
Crown Zellerbach Corp.....	5	28 3/4	28 3/4	29 1/4	1,607	27	July	30	Aug
Dominion Engineering Works.....	°	a20	a20	a20	375	20	Sep	26 1/2	Jan
Dominion Oilcloth & Linoleum.....	°	°	a26	a26	2	29 1/4	Aug	35 1/4	Feb
Dominion Square Corp.....	°	°	67	67	50	66	Feb	68 1/2	May
Eastern Steel Products.....	°	5.00	5.00	5.00	300	5	Aug	8 1/2	Apr
Federal Grain \$1.40 preferred.....	20	26 1/2	26 1/2	26 1/2	550	24	Jan	26 1/2	Sep
Fleet Manufacturing Ltd.....	°	°	95c	95c	100	90c	Jun	2.25	Feb
Ford Motor Co of Can class A.....	°	61 1/2	61 1/2	64	1,370	59	Apr	68	Mar
Foreign Pow Sec 6% cum red pfd.....	100	°	28	28	105	23	Jan	33	Feb
Great Lakes Paper Co Ltd common.....	°	18 1/4	17 1/2	20 3/4	9,740	15	Apr	20 1/2	Sep
Class A preferred.....	°	°	49 1/2	49 1/2	120	46 1/4	Feb	50	Aug
Horner Ltd (Frank W) class A.....	°	9 1/2	9 1/2	9 1/2	100	9 1/2	Sep	10 1/2	May
International Paints (Can) 6% pfd.....	20	24	24	24	225	24	Jan	24	Jan
Loblaws Groceries class A.....	°	°	42 1/2	42 1/2	150	37	Feb	45	July
London Canadian Invest Corp.....	1	°	a3.10	a3.10	10	3.10	July	3.40	Feb
Lowney Co Ltd (Walter M).....	°	15	15	15	200	13 1/2	Jan	15 1/2	July
Maritime Teleg and Tel Co Ltd com.....	10	15 1/2	15 1/2	15 3/4	871	15	Apr	16	Mar
Melchers Distilleries Ltd 6% pfd.....	10	10 1/4	10 1/4	10 1/4	155	10	Apr	11	Jan
Mersey Paper Co Ltd.....	°	°	a85	a85	2	84	Jun	92	Jan
Mexican Light & Power common.....	°	3.40	3.40	3.65	702	3.00	Jan	4.20	Jun
Preferred.....	°	a6	a6	a6	178	5 1/2	Feb	6 1/2	Jan
Mica of Canada Ltd.....	10	°	a1.45	a1.45	37	1.20	Feb	1.60	Aug
Minnesota & Ontario Paper Co.....	5	°	26 1/4	26 1/2	850	24 1/2	Feb	27 1/2	Mar
Montreal Refrig & Storage Ltd.....	°	35 1/4	35 1/4	35 1/4	5	32 1/2	Aug	35 1/4	Sep
Moore Corporation common.....	°	25	25	25 1/2	225	24	Apr	26 1/2	Mar
Newfoundland Lt & Pwr Co Ltd.....	10	a23	a23	a23	1,420	18 1/2	Jan	23	Aug
Power Corp of Can 6% cum 1st pfd.....	100	°	111	111	13	109	Jan	112 1/2	Jun
6% n c part 2nd preferred.....	50	56	56	56	50	55	Aug	58 1/2	May
Russell Industries.....	°	18 1/4	18 1/4	18 1/4	25	18 1/4	Sep	24	Jan
Southern Canada Pr 6% cum pfd.....	100	124 1/2	124	124 1/2	23	118	Jan	125	Apr
Suez Canal capital shares.....	250 Fr	°	218	218	10	a.....	°	a.....	°
Jouissance shares.....	°	°	170	170	10	a.....	°	a.....	°
Founders Shares.....	°	°	177	170	10	a.....	°	a.....	°
Toronto Iron Works class A.....	°	°	a19	a19	50	16	Mar	16	Mar
Traders Finance Corp class A.....	°	27 3/4	27 3/4	28	2,265	27 1/4	Apr	30 1/2	Mar
Trans Mountain Oil Pipe Line.....	°	26 3/4	26 1/2	29	1,370	26 1/2	Sep	46 1/2	Feb
Union Gas of Canada Ltd.....	°	29	29	29	125	26	Apr	31 1/4	Aug
United Amusement class A.....	°	°	a10	a10	100	a.....	°	a.....	°
United Corporations class B.....	°	°	a12 1/4	a12 1/4	690	11 1/4	July	12 1/2	Aug
Watson (Jack) & Co Ltd.....	°	°	a10 1/2	a10 1/2	25	11	Apr	12 1/2	Jan
Westeel Products Ltd.....	°	°	a21 1/2	a21 1/2	125	20 1/4	Apr	23 1/4	Feb
Western Canada Breweries.....	5	°	a16	a16	1	15 3/4	Mar	16	July
Wilson (J C).....	°	7	7	8	700	7	Sep	8	Sep
Mining Stocks—									
Aconic Mining Corp.....	1	1.85	1.80	1.85	3,100	1.37	July	1.85	Aug
Ameranium Mines Ltd.....	1	°	18c	18c	7,700	18c	Sep	51c	May
Anacon Lead Mines Ltd.....	°	4.00	3.85	5.05	50,850	2.25	Apr	5.70	July
Ankeno Mines Ltd.....	°	°	15c	15c	500	14c	July	29 1/2c	Jan
Arno Mines.....	°	3c	3c	3c	200	2c	Jan	3 1/2c	Mar
Arnora Sulphur Mining Corp.....	1	12c	12c	13c	42,000	9c	Jun	20c	May
Atlas Sulphur & Iron Co Ltd.....	1	57c	55c	63c	17,100	55c	Sep	90c	Aug
Baska Uranium Mines.....	1	42c	42c	42c	500	42c	Sep	1.09	May
Belle Chibougamau Mines.....	1	9 1/2c	9c	9 1/2c	6,500	9c	Jan	15 1/2c	Mar
Belville Gold Mines Ltd.....	1	50c	49c	50c	6,500	34c	Jun	84c	Feb
Bonville Gold Mines Ltd.....	1	°	25c	25c	3,000	4 1/2c	Jan	1.10	Apr
Bordulac Mines Ltd.....	1	10c	10c	10c	2,000	10c	Sep	10c	Sep
Boreal Rare Metals Ltd vtc.....	°	2.60	2.60	2.80	17,800	2.45	Aug	4.00	May
Bouscadillac Gold Mines Ltd.....	1	°	9c	9 1/2c	3,500	3 1/2c	Jan	22c	Feb
Brunshurst Mines Ltd.....	1	°	25c	27c	3,000	18c	Aug	46c	Apr
Bruswick Mining & Smelting.....	1	17	16 1/2	20 1/4	1,450	14 1/2	Mar	23 1/2	Apr

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Carnegie Mines Ltd.	1	60c	58c	60c	1,350	50c Apr	1.50 Feb
Cartier-Malartic Gold Mines	1	3c	2 3/4c	3c	2,000	2 3/4c Aug	4 3/4c Jan
Celta Dev & Mining Co Ltd.	1	18c	18c	21c	248,200	6 1/2c Jan	21c Sep
Centremaque Gold Mines	1	11c	11c	11c	1,090	10c July	19 1/2c Feb
Cinabougamau Explorers Ltd.	1	75c	75c	83c	7,500	75c Aug	1.35 Jan
Chimo Gold	1	1.25	1.25	1.40	3,100	1.22 July	4.40 Mar
Consolidated Candego Mines Ltd.	1	16c	16c	16c	1,000	16c Sep	38c Jan
Cortez Explorations Ltd.	1	4 7/8c	4 7/8c	4 7/8c	1,000	3c May	6 1/2c Feb
Coulee Lead & Zinc Mines	1	36c	36c	39c	3,500	28c Jun	54 1/2c Jun
Dome Mines	1	16 3/4c	16 3/4c	16 3/4c	430	15 3/4c Sep	22 1/2c Mar
Dominion Asbestos Mines Ltd.	1	82c	78c	94c	209,000	73c Aug	4.20 Jan
Donalda Mines Ltd.	1	63c	63c	63c	2,000	50c Jan	94c May
East Sullivan Mines Ltd.	1	4.60	4.60	4.65	3,575	4.25 Aug	6.70 Jan
Eastern Metals Corp Ltd.	1	1.33	1.33	1.50	5,700	1.05 Feb	2.40 Mar
Fab Metaj Mines	1	58c	58c	65c	2,200	58c Aug	1.64 May
Fenimore Iron Mines	1	72c	75c	75c	17,000	72c Sep	1.53 Apr
Frobisher Limited	1	5.00	5.00	5.00	100	5.00 Sep	9.25 Feb
Giant Yellowknife Gold Mines	1	8.00	8.00	8.25	1,200	8.00 Sep	11 1/4 Jan
God's Lake Gold Mines	1	1.05	1.05	1.05	200	79c Apr	1.29 Mar
Graham Bousquet Gold Mines	1	49c	50c	50c	2,500	49c Sep	1.45 Jun
Grandines Mines Ltd.	1	27c	27c	27c	1,500	16c July	61c Jan
Gul-Por Uran Mines & Metals	1	25c	25c	28c	2,000	20c July	61c Jun
Gunner Gold Mines Ltd.	1	7.00	7.00	7.00	500	3.95 Jan	13 1/2 Feb
Harricana Gold	1	18c	19c	19c	4,000	18c Sep	19c Sep
Headway Red Lake	1	35c	35c	35c	3,000	35c Sep	35c Sep
Hollinger Cons Gold Mines Ltd.	5	13	13	13 1/4	2,790	12 3/4 Jun	15 1/4 Jan
Inspiration Mining & Dev	1	1.90	1.90	2.00	2,700	48c Jan	5.20 Apr
Iso Uranium Mines	1	41c	40c	44c	21,100	40c Aug	1.85 Feb
Jack Lake Mines Ltd.	1	3c	3c	3c	2,000	3c Jan	6c Feb
Jaculet Mines Ltd.	1	10c	10c	10 1/2c	2,000	9c Aug	24c Feb
Jardun Mines Ltd voting trust	1	20c	15c	20c	54,700	15c Sep	50c May
Kenmayo Yukon Mines Ltd.	1	6c	6c	6 1/4c	9,500	5c Aug	14c Jan
Keyboycon Mines Ltd.	1	13c	13c	13c	500	10c Apr	47c Jan
Keymet Mines Ltd.	1	55c	55c	60c	2,000	40c Jun	80c Jun
Labrador Mining & Explor Co.	1	7.50	7.40	7.50	110	7.40 Sep	10 3/4 Feb
Lafayette Asbestos Mines Ltd.	1	16c	16c	18c	2,500	16c Sep	70c Jan
Lake Shore Mines Ltd.	1	6.45	6.45	6.85	550	6.45 Sep	8.65 Feb
Landover Oils	1	26c	25c	34c	70,500	25c Sep	45c Aug
Lavalle Mines Ltd.	1	6c	6c	6c	2,000	6c Jan	12c Jan
Lingside Copper Mining Co Ltd.	1	4c	4c	4c	29,500	4c Jan	9 1/2c Feb
Louvicourt Goldfields Ltd.	1	14c	14c	14c	1,500	14c Jun	25c Jan
Macdonald Mines Ltd.	1	72c	72c	72c	100	70c Aug	1.10 Jan
MacLeod Cocksbutt Gold Mines	1	1.70	1.70	1.70	1,800	1.70 Sep	2.59 Apr
Marbore Malartic	1	30c	34c	34c	17,500	30c Sep	34c Sep
McIntyre-Porcupine Mines Ltd.	5	54 3/4c	54 3/4c	54 3/4c	150	54 3/4c Sep	69 1/2 Jan
Merrill Island Mining Corp Ltd.	1	25c	25c	26c	5,000	25c Sep	66c Mar
Mining Corp of Canada Ltd.	1	10 3/4c	10 3/4c	11c	272	10 1/4 Aug	14c Jan
Mogador Mines Ltd.	1	25c	25c	26c	6,000	24c May	41c Mar
Mountauban Mines	1	41c	41c	43c	200	40c Mar	65c Mar
New-Delhi Mines Ltd.	1	70c	70 1/2c	70 1/2c	2,000	54c Aug	1.65 Apr
New Dickinson Mines Ltd rights	1	1 1/4c	1 1/4c	1 3/4c	2,700	1 1/4c Sep	1 3/4c Sep
New Formaque Mines Ltd.	1	11c	11c	11c	5,500	10c July	36c Jan
New Larder "U" Island Mines	1	2.19	2.00	2.35	116,600	65c Jun	2.90 Feb
New Pacific Coal & Oils	1	25c	25c	25c	1,500	25c July	66c Feb
New Santiago Mines Ltd.	50c	8c	8c	8c	2,500	7 1/2c Aug	18c Mar
Nib Yellowknife Mines	1	11c	11c	11c	1,000	11c Sep	12 1/2c Aug
Nubar Mines Ltd.	1	20c	20c	20c	5,000	20c Jun	77c Jan
Nudulama Mines Ltd.	1	90c	90c	1.02	9,800	60c Aug	1.03 May
Obalski (1945) Ltd.	1	17c	17c	18c	2,000	17c Sep	25c May
Opemiska Copper Mines (Quebec)	1	1.10	1.10	1.10	100	1.10 Sep	2.00 Feb
Orchan Uranium Mines Ltd.	1	35c	35c	40c	13,400	30c Aug	42c July
Pato Cons Gold Dredging	1	3.50	3.40	3.50	800	3.05 Jan	3.75 Apr
Preston East Dome Mines Ltd.	1	2.85	2.85	3.30	1,300	1.84 Jun	3.90 Aug
Quebec Chibougamau Gold Fields Ltd.	1	11c	11c	11c	1,500	10c July	21c Feb
Quebec Copper Corp Ltd.	1	80c	80c	80c	2,500	65c July	1.54 Jan
Quebec Nickel Corp	1	1.13	1.17	1.17	1,800	1.03 Jun	1.54 May
Quebec Smelting & Refining Ltd.	1	20c	20c	23c	45,600	8c Jan	24 1/2c July
Quebec Yellowknife Gold Mines Ltd.	1	4c	4c	4c	2,600	4c Feb	7c Jan
Rix-Atabasca Uranium Mines Ltd.	1	1.75	1.75	1.75	900	1.67 Jan	3.40 Feb
Royran Gold Fields Ltd.	1	10c	10c	10c	500	8 1/2c Jan	17c Mar
Sherritt-Gordon Mines Ltd.	1	4.15	4.10	4.45	2,700	3.80 Aug	5.80 Jan
Soma-Duvernay Gold Mines Ltd.	1	5c	5c	5c	1,000	4c May	8c Jan
Stadacona Mines (1944) Ltd.	1	32c	32c	33c	267	32c Jan	50c Mar
Steeley Mining Corp	1	11c	8 1/2c	11c	30,500	7 1/2c July	16c Feb
Steep Rock Iron Mines Ltd.	1	6.25	6.25	6.50	1,400	6.15 Jun	9.70 Feb
Sudbury Contact	1	29c	29c	29c	500	29c Sep	47c Aug
Sullivan Cons Mines	1	2.30	2.30	2.32	200	2.10 Apr	2.99 Jan
Tache Lake Mines Ltd.	1	11c	11c	11c	3,200	10 3/4c Sep	39c Jan
Tazin Mines Ltd.	1	22c	22c	25c	3,500	22c Sep	1.10 Jan
Tibermont Goldfields Ltd.	1	12 1/2c	12 1/2c	15c	10,000	6c Apr	18c Aug
Tobitt Silver Mines	1	95c	95c	1.00	1,000	83c Jun	1.65 Jan
Trebor Mines Ltd.	1	15c	15c	15c	1,500	11 1/2c Jan	46c Feb
United Asbestos Corp Ltd.	1	3.00	3.00	3.30	3,200	2.90 Aug	4.90 Mar
United Lead & Zinc Mines	1	a43c	a40c	a43c	1,600	25c Jun	52c July
Ventures Ltd	1	14 3/4c	14 3/4c	14 3/4c	100	14 1/2 Aug	24 3/4 Jun
Violamac Mines	1	2.85	2.70	2.98	6,000	1.38 Jan	3.25 Apr
Waite Amulet Mines	1	10 3/4c	10 3/4c	10 3/4c	100	10 1/2 Apr	12 1/2 Jan
Weeden Pyrite & Copper	1	38 1/2c	38 1/2c	40c	23,500	30c Aug	66 3/4c Mar
Wendell Mineral Products Ltd.	1	30c	30c	32c	17,100	25c May	43c Jan
Western Tungsten Copper Mines Ltd.	1	1.75	1.65	1.99	4,300	1.65 Sep	4.40 Jan
Westville Mines Ltd.	1	3c	3c	3 1/2c	11,000	3c Jan	7c Feb
Oil Stocks—							
Anglo-Canadian Oil Co Ltd.	1	5.25	5.25	5.25	1,100	5.00 Sep	8.15 Jan
Antone Petroleum Ltd.	1	32c	30c	34c	29,800	30c July	80c Jan
Bailey Selburn Oils & Gas class A	1	3.65	3.65	3.75	1,000	3.65 Sep	5.90 Jan
Canada Oils Land Ltd.	1	2.90	2.90	2.90	100	2.90 Sep	5.10 Jan
Canada Southern Oils Ltd.	1	7.20	7.20	7.20	100	6.60 Aug	12 3/4 Mar
Canadian Atlantic Oil Co.	1	4.15	4.15	4.15	100	4.15 Sep	6.45 Mar
Central Explorers Ltd.	1	3.95	3.95	4.05	1,200	3.95 July	5.95 Jan
Central Leduc Oils	1	2.15	2.15	2.20	500	2.10 Sep	4.25 Jan
Consolidated Cordasun Oils	1	55c	55c	70c	20,600	39c July	80c Jan
Del Rio Producers Ltd.	1	1.45	1.45	1.73	2,600	1.45 Sep	3.70 Jan
Empire Oils & Minerals	1	65c	65c	65c	1,000	55c Apr	1.17 May
Federated Petroleum Ltd.	1	3.95	3.95	3.95	100	3.95 Sep	7.50 Jan
Gaspe Oil Ventures Ltd.	1	1.03	1.03	1.20	2,000	95c Aug	2.55 Jan
Gateway Oils Ltd.	1	20c	19 1/2c	20c	3,500	18c Aug	25c July
Home Oil Co Ltd.	1	7.00	7.00	7.00	300	7.00 Sep	13.25 Jan
Jasper Oil Corp.	1	3.40	3.25	3.60	28,950	3.15 Sep	3.60 Sep
Kroy Oils Ltd.	1	1.39	1.39	1.39	500	1.05 Aug	2.06 Mar

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
National Petroleum Corp.	1	2.12	2.12	2.12	100	1.75 Jan	2.99 Jan
New British & Dominion Oil Ltd.	1	1.84	1.84	1.84	100	1.84 Sep	3.10 Jan
New Continental Oil Co.	1	92c	92c	92c	1,000	92c Sep	1.52 Jan
Omnitrans Exploration Ltd.	1	a4 1/2c	a4 1/2c	a4 1/2c	100	3 1/2c Jan	8 1/2c Feb
Pacific Petroleum Ltd.	1	a8.50	a8.50	a8.50	50	7.75 Sep	13 Mar
Phillips Oil Co Ltd.	1	1.00	1.00	1.05	600	1.00 Sep	2.25 Feb
Pontiac Petroleum Ltd.	1	1.58	1.50	2.00	5,450	1.50 Sep	2.18 July
Quebec Oils Development	1	56c	63c	63c	2,000	56c Sep	1.68 Jan
Spring Coulee Oil Corp.	1	11c	11c	11c	1,000	11c Sep	30c May
Trans Empire Oils Ltd.	1	2.00	2.00	2.00	1,000	2.00 Sep	3.85 Mar
Tri-Tor Oils Ltd.	1	82c	81c	94c	18,800	81c Sep	1.70 May
Westburne Oil Co Limited	1	75c	75c	75c	2,200	70c July	90c Jan
Western Homestead Oils Ltd.	10c	70c	70c	78c	7,000	70c Sep	1.65 Jan
Wilrich Petroleum Ltd.	1	41c	41c	41c	1,000	41c Sep	1.10 Jan

CANADIAN OIL STOCKS

We are prepared to comment on your holdings of Canadian oil stocks

Inquiries Invited

C. C. FIELDS & CO.

200 BAY STREET, TORONTO, CANADA

Members The Toronto Stock Exchange

Toronto Stock Exchange

		Canadian Funds					
STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Shares	Low
		Sale Price		of Prices			
Abitibi Power & Paper common.....	•	14½	14½	14¾	4,075	12¼ Apr	15¼ Aug
\$1.50 preferred.....	30	26¼	26	26¼	785	25¼ Jan	26½ Feb
Acadia-Atlantic common.....	•	--	7	7	735	6¼ Feb	7¼ Mar
Class A.....	•	17½	17½	17½	100	16½ Feb	18½ Mar
Preferred.....	100	101	101	102	50	97 Jan	102 Aug
Acadia-Uranium.....	1	16c	16c	18c	16,025	14c Jan	48c Feb
Acme Gas & Oil.....	•	16c	16c	16c	3,000	15c Aug	27c Feb
Ajax Petroleum.....	•	1.00	1.00	1.05	17,000	95c Aug	1.65 Mar
Akatcho Yellow Knife.....	1	92c	92c	92c	700	90c July	1.35 Jan
Albermont Petroleum.....	•	1.35	1.31	1.45	29,983	1.26 Aug	2.80 Feb
Alberta Consolidated Gas.....	•	--	3.25	3.30	900	3.00 Jun	3.85 Feb
Alberta Distillers common.....	•	--	1.55	1.55	100	1.50 July	2.25 Jan
Alberta Pacific Cons.....	1	35c	35c	35c	7,600	28c Jun	43c Jan
Algoma Steel.....	•	33¾	33¾	34¾	1,196	33½ Jun	49½ Jan
Aluminium Ltd.....	•	43	43	46¼	2,300	41¾ Apr	53½ Jan
Aluminum Co of Canada 4% 1st pfd. 25	25	22¾	22¾	22¾	275	21¾ Apr	24 May
2nd preferred.....	100	103½	103½	104	360	100¼ May	104½ July
Amalgamated Larder.....	1	--	18c	18c	2,600	16½c July	30c Jan
American Leduc Petroleum Ltd.....	•	25c	25c	28c	3,500	25c Sep	54c Jan
American Nepheline.....	50c	70c	70c	79c	5,100	60c Jun	99c Aug
American Yellowknife.....	1	17c	17c	22c	16,200	16½c Jun	40c Jan
Amurex Oils class A.....	1	13¼	12¾	13¾	1,050	9.15 Mar	20 Apr
Anacon Lead.....	•	4.00	3.80	5.05	103,525	2.26 Apr	5.70 July
Anchor Petroleum.....	1	--	6½c	7c	1,000	6½c July	21c Jan
Anglo-Canadian Oil.....	•	5.05	5.00	5.40	4,972	5.00 Sep	8.25 Jan
Anglo-Huronian.....	•	13¼	12¾	13¼	629	12½ Jun	14¼ Aug
Anglo Rouyn Mines.....	1	38c	38c	40c	2,700	35c Feb	80c Feb
Ankeno Mines.....	1	14c	13¾c	16½c	65,606	10c Jun	30c Jan
Apex Cons Resources.....	•	5c	4¾c	5c	4,200	4¾c Sep	10c Feb
Aquarius Porcupine.....	1	30c	29c	37c	58,700	9c Jan	42c Aug
Area Mines.....	1	--	26c	28¼c	1,500	26c Sep	55c Jan
Argus Corp common.....	•	12	12	12	850	11½ Aug	12½ Feb
Preferred.....	100	--	79	79	60	78¾ Jan	85 May
Arjon Gold.....	1	10½c	10½c	12c	18,500	8c Jan	16c Jan
Armistice.....	1	24c	23c	28c	67,700	6½c Jan	30c Aug
Ascot Metals Corp.....	1	60c	60c	65c	9,900	60c Jan	1.04 Apr
Ashdown Hardware class B.....	10	--	16½	16½	100	16 Jun	19 Feb
Athona Mines (1937).....	1	10c	10c	10½c	9,680	9c Aug	27c Feb
Atlas Steels.....	•	15¼	15	15½	970	14½ Aug	23¼ Jan
Atlas Yellowknife.....	1	17c	16¾c	18c	7,500	11c Feb	26c Jun
Atlin-Ruffner.....	1	9¾c	9c	10c	47,000	7c Jun	16c Feb
Aubelle Mines.....	1	--	7c	7c	3,500	6¾c Jan	11c Jun
Aumacho River Mines.....	1	19¾c	19¼c	21c	11,332	15c Sep	61c Apr
Aumaque.....	1	13c	13c	14¼c	3,000	13c Jun	25c Feb
Aunor Gold.....	1	2.30	2.27	2.30	400	2.25 Aug	3.10 Jan
Auto Electric class A.....	•	--	8¼	8¼	25	7¾ Aug	9¼ Apr
Auto Fabric class A.....	•	--	4.25	4.25	100	4.00 Apr	6.50 Mar
Avilaabona Mines Ltd.....	1	15½c	15c	17½c	15,250	15c Sep	61c Apr
Bagamac Mines.....	1	19½c	19½c	22¼c	21,725	17c Jun	42c Feb
Bailey Selburn Oil & Gas class A.....	1	3.65	3.60	3.80	5,370	3.60 Sep	5.80 Jan
Bayff Oil.....	50c	1.88	1.88	2.15	7,100	1.88 Sep	3.00 July
Bankfield Consolidated.....	1	--	7c	7c	1,000	6½c Jan	12c Jan
Bank of Montreal.....	10	--	34¾	35¼	410	31¼ Jan	35¼ Aug

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS					STOCKS						
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low High		Par	Low High		Low High		
Bank of Nova Scotia	10	40	40	247	38 1/2 May	Coldstream Copper	47c	47c 50c	5,050	31c Jan	74c Mar
Barnat Mines	1	1.20	1.18 1.28	17,575	1.05 Jan	Commonwealth Petroleum	4.25	4.20 4.25	2,000	4c Jan	11c Feb
Barrick Mines Ltd.	1	2.15	2.15 2.27	9,240	2.15 Sep	Confederation Life	10	4.20 4.20	400	3.90 Jan	4.83 Jan
Barymin Co Ltd.	1	1.42	1.40 1.62	4,700	1.30 Jan	Coniagas Mines	5	1.60 1.70	300	50 1/2 Feb	56 Sep
Base Metals Mining	1	22c	22c 23c	8,200	22c Feb	Consolidated Allenbee Oil	1	35c 35 1/2c 38c	9,700	35c Aug	1.80 Aug
Baska Uranium Mines	1	39c	39c 48c	15,000	38c Aug	Consolidated Astoria	1	8c 8c 9 3/4c	8,950	8c Aug	21c Jan
Bata Petroleum Ltd.	1	24c	24c 25c	7,600	19c Jun	Consolidated Bakeries	1	7 1/2c 7 1/2c 7 1/2c	50	7 Jun	9 1/2c Jan
Bathurst Power class A	1	39	39 39 1/2	75	36 Jan	Consolidated Cent Cadillac	1	5c 5c 5 1/4c	4,000	5c Jun	8c Mar
Beattie-Duquesne	1	24c	22 1/4c 24c	1,633	22 1/4c Sep	Consolidated Cordasun Oils	1	52c 50c 67c	20,325	38c July	85c Jan
Beatty Bros	1	7 1/2c	7 1/2c 7 1/2c	70	6 Apr	Consolidated Discovery	1	2.10 2.08 2.20	16,530	1.35 Mar	2.58 Aug
Beaver Lodge Uranium Mines	1	65c	60c 90c	4,500	60c Sep	Consolidated East Crest Oil	1	66c 66c 74c	6,481	62c Aug	80c Jun
Bell Telephone	28	38	37 1/2c 38 1/2c	10,294	37 1/2c Jan	Consolidated Gillies	1	23c 23c 29c	9,600	22c Aug	36c July
Bellekeno Mines	1	20c	20c 25c	12,000	20c Sep	Consolidated Golden Arrow	1	75c 75c 80c	12,000	40c Feb	1.35 Feb
Belesterre Quebec	1	2.60	2.60 2.60	100	2.40 May	Cons Guayana	1	47c 47c 47c	900	41c July	85c Jan
Berens River	1	70c	70c 70c	1,000	60c Sep	Consolidated Howey	1	52c 50c 53c	13,000	50c Jun	73c Jan
Beta Gamma Mines	1	60c	60c 69c	7,300	65c Sep	Consolidated Mattarow Lead	1	20c 20c 20c	500	20c Sep	50c Mar
Bevercourt Gold	1	36c	32c 41c	28,500	32c Sep	Consolidated Mining & Smelting	1	24 1/2c 24 1/2c 25 1/2c	5,071	24 Sep	34 1/2c Jan
Bisby Yukon Mines	1	11c	11c 11 1/2c	4,000	11c Aug	Consolidated Nicholson	1	12c 12 1/2c 12 1/2c	6,166	12c Aug	35c Feb
Blackgold Kirkland	1	7c	7c 8c	5,500	6 3/4c July	Consolidated Orlac	1	16c 16c 17 1/2c	12,250	11c July	30c Jan
Bobjo Mines	1	37c	36c 47c	50,075	19c Jan	Consolidated Peak Oils	1	27c 27c 32c	13,867	27c Sep	1.40 Jan
Bonville Gold	1	20 1/4c	20c 26c	110,415	2 1/2c Jan	Consolidated Rochette	1	9 1/4c 9c 10c	24,300	9c Jun	27c Feb
Bordulac	1	10c	10c 12c	2,500	10c Sep	Consolidated Sannorm	1	9 1/2c 9 1/2c 11c	7,500	8c Jun	20c Jun
Boymar	1	9c	8c 10c	19,500	8c Sep	Consolidated West Petroleum	1	60c 60c 60c	700	41c Apr	60c Sep
Bralorne Mines	1	3.65	3.65 3.80	500	3.65 Aug	Consumers Gas	10	16 1/2c 15 1/2c 16 1/2c	1,880	14 Jan	16 1/2c July
Braslamman Petroleum	1	1.45	1.40 1.45	2,000	1.15 May	Conwest Exploration	1	4.00 4.00 4.30	2,045	3.75 Jun	5.45 Mar
Braslamman Traction ordinary	1	10 1/2c	10 1/2c 10 1/2c	8,917	9 1/2c Jun	Copper-Man Mines Ltd.	1	21c 21c 22c	2,818	20c Sep	57c Feb
Brewis Red Lake	1	11c	11c 12c	21,500	9c Jan	Corby (H) Distillery voting	1	9 8 3/4c 9	400	8 Jun	10 1/2c July
Brilund Mines Ltd.	1	1.79	1.60 1.81	20,800	1.30 July	Cosmos Imperial Mills	1	12 12 12	46	10 1/2c July	12 1/2c Sep
Britalta Petroleum	1	3.00	3.00 3.45	5,970	3 Sep	Coulee Lead & Zinc	1	37c 37c 40c	3,500	30c July	50c Aug
British American Oil	1	17 1/2c	17 1/2c 18	3,085	17 1/2c Jun	Craig Bit	1	4.25 4.50 4.50	200	4.00 Jan	4.50 Feb
British Columbia Electric 4% pfd	100	80 1/2c	81 81	50	76 Feb	Crohnor Pershing	1	36c 36c 39c	1,500	31c May	40c Feb
4 1/2% preferred	100	93 1/2c	93 1/2c 93 1/2c	45	87 Jan	Crown Zellerbach Corp	1	28 29 1/2c 29 1/2c	2,316	27 July	29 1/2c Aug
5% preferred	50	49 3/4c	49 3/4c 49 3/4c	50	47 Jan	Crow's Nest Coal	100	67 67 67	15	67 Sep	76 Feb
British Columbia Forest Products	1	5	5 5 1/2c	440	4.60 Apr	Crowshore Patricia	1	8c 8c 9c	1,500	8c Sep	18c Mar
British Columbia Packers class A	1	12	12 12	150	10 1/2c Aug	D'Aragon Mines	1	13c 13c 13c	8,500	10c Jan	19c Feb
British Columbia Power class A	1	33 1/4c	33 1/4c 34 1/2c	1,015	33 Feb	Davis Leather class A	1	15 14 1/2c 15	595	12 1/2c Apr	16 1/2c Jan
Class B	1	8	7 1/2c 8 1/2c	1,140	7 1/2c Mar	Davison Oils	50c	86c 86c 95c	8,100	86c Sep	1.30 July
British Empire Oil class A	1	45c	45c 53c	67,993	45c Sep	D'Eldona Gold Mines Ltd.	1	24 1/2c 24 1/2c 25c	3,000	24 1/2c Sep	52c Feb
Brouhan Reef Mines	1	2.30	2.25 2.32	6,600	2.25 Aug	Delnorte Mines	1	1.30 1.30 1.31	1,800	1.30 Aug	1.92 Jan
Bruck Mills class A	1	13 1/2c	13 1/2c 13 1/2c	75	13 Aug	Del Rio Producers Ltd.	1	1.42 1.40 1.72	28,100	1.40 Sep	3.75 Jan
Class B	1	5 1/2c	5 1/2c 5 1/2c	100	4 1/2c Aug	Delta Minerals	1	12c 12c 14 1/2c	5,600	12c Sep	45c Feb
Brunhurst Mines Ltd.	1	21 1/4c	21c 27c	82,450	19c July	Devon-Leduc Oils	25c	1.30 1.30 1.55	7,000	1.30 Sep	2.96 Jan
Brunsmann Mines Ltd.	1	13c	13c 15c	12,000	13c July	Distillers Seagrams	2	26 1/4c 26 1/4c 26 1/4c	3,388	24 1/2c Jan	27 1/2c Mar
Brunston Mining	1	27c	22c 36c	50,700	22c Sep	Dome Explor (Western)	2.50	5.15 5.15 5.15	500	5.15 Sep	7.75 Mar
Brunswick Mining & Smelting	1	17 1/2c	16 1/2c 20 1/2c	5,730	14 Mar	Dome Mines	1	16 16 16 1/2c	430	15 1/2c Sep	22 1/2c Mar
Buffadison Gold	1	8 1/4c	8c 8 1/4c	1,500	7 1/2c Jan	Dominion Asbestos	1	83c 78c 95c	33,315	72c Aug	4.25 Jan
Buffalo Ankerite	1	62c	62c 65c	3,500	50 1/2c Jan	Dominion Bank	10	30 1/2c 30 1/2c 31	130	27 1/2c Apr	34 July
Buffalo Canadian	1	17c	17c 19 1/4c	8,050	16c Sep	Dominion Electrohome	1	5 1/4c 5 1/4c 5 1/4c	50	4 1/2c Jan	7 1/2c Mar
Buffalo Red Lake	1	4c	4c 4 1/4c	3,500	4c Sep	Dominion Foundry & Steel com.	100	13 1/4c 13 1/4c 14	2,715	12 1/2c Apr	15 1/2c Jan
Building Products	1	36 1/2c	36 1/2c 37 1/2c	360	34 Jan	Preferred	100	99 99 99 1/4c	40	96 3/4c Apr	100 Jun
Buildog Yellow Knife	1	18c	18c 18c	1,000	14 1/2c Aug	Dominion Magnesium	1	10 10 11 1/2c	1,400	10 Sep	16 Mar
Bunker Hill	1	15c	15c 15c	3,000	7 1/2c Jan	Dominion Scottish Invest pfd	50	45 1/2c 45 1/2c 45 1/2c	10	43 1/2c Jan	47 Feb
Burlington Steel	1	20	20 20	25	19 1/2c Aug	Dominion Steel & Coal	1	10 10 10 1/2c	2,597	10 1/2c Sep	16 1/2c Jan
Burns & Co class B	1	36	36 36	25	30 Jan	Dominion Stores common	1	15 1/2c 15 1/2c 15 1/2c	1,415	14 1/2c Jan	17 1/2c May
Burrard class A	1	7 1/2c	7 1/2c 7 1/2c	200	7 July	Dominion Tar & Chemical common	1	7 1/2c 7 1/2c 8	1,260	7 1/2c Sep	9 Apr
Calder Bousquet	1	27 1/2c	27c 35c	100,300	7 1/2c Jan	Preferred	23.50	20 1/2c 20 1/2c 20 1/2c	65	19 1/2c Jan	20 1/2c Feb
Calgary & Edmonton	1	8.60	8.60 9.00	1,950	8.60 Sep	Dominion Textile common	1	3 1/2c 3 1/2c 3 1/2c	845	8 1/2c July	20 1/2c Jan
Callinan Plin Plon	1	19 1/2c	19 1/2c 23 1/4c	45,700	15c Jun	Dominion Woollens	1	3.00 3.00 3.00	1,100	3.00 May	5.00 Feb
Calmont Oils	1	1.05	1.05 1.17	14,175	1.05 Sep	Donalda Mines	1	57c 55c 65c	35,300	48c Jan	94c May
Calnorth Oils	1	25c	25c 28c	6,100	25c Sep	Dragon Oils & Gas	1	38c 38c 40c	4,000	38c Jun	96c Jan
Calvan Cons Oil & Gas	1	3.90	3.90 4.40	4,925	3.90 Aug	Duvex Oils & Minerals	1	33c 30c 38c	20,850	30c Jun	56c Feb
Campbell Chibougamau	1	2.85	2.85 3.00	5,000	2.25 Jan	East Malartic Mines	1	1.75 1.75 1.90	5,100	1.75 Sep	3.15 Feb
Campbell Red Lake	1	8.60	8.35 9.00	1,100	7.35 Jun	East Rim Nickel Mines	1	91c 85c 94 1/2c	43,800	85c Sep	1.65 Jan
Canada Cement common	1	79	78 80	653	72 Apr	East Sullivan Mines	1	4.50 4.50 4.80	3,025	4.20 Apr	6.8c Jan
Preferred	20	28	28 28	45	26 1/2c Feb	Eastern Metals	1	1.30 1.30 1.53	132,000	45c Jan	2.45 Mar
Canada Fells common	1	16	16 16	50	14 Feb	Eastern Steel	1	5 1/2c 5 1/2c 5 1/2c	200	5 Aug	8 1/2c Apr
Class A	1	16	16 16	50	14 Feb	Economic Invest	10	26 26 26 1/2c	175	25 Apr	27 1/2c Mar
Canada Iron Foundry	10	19 1/2c	19 1/2c 20	125	19 1/2c July	Eddy Paper class A	20	21 1/4c 21 1/4c 22	70	21 Mar	23 1/2c Feb
Canada Malting	1	52	52 52	95	50 Feb	Elder Mines	1	40c 40c 45c	4,300	40c Sep	78c Mar
Canada Oil Lands	1	2.80	2.80 3.00	1,900	2.80 Sep	El Pen-Roy Oils	1	7c 7c 7 1/2c	3,333	7c July	15c Feb
Warrants	1	1.75	1.75 1.75	100	1.75 Sep	El Sol Gold	1	8c 8c 8c	4,400	5c Jan	16c May
Canada Packers class A	1	31 1/4c	31 1/4c 31 1/4c	280	28 1/2c Feb	Emerald Glacier	1	35c 35c 45c	11,500	22c Aug	65c Mar
Class B	1	31 1/4c	31 1/4c 31 1/4c	280	28 1/2c Feb	Empire Life	10	20 20 20	57	17 1/2c Jan	20 Jan
Canada Southern Oils	1	6.25	6.25 7.25	2,450	6.25 Sep	Estabrooks (T H) preferred	25	21 1/2c 21 1/2c 21 1/2c	25	19 Mar	21 1/2c Sep
Warrants	1	1.75	1.50 1.90	2,600	1.50 Sep	Estella Mines Ltd.	1	34c 30c 40c	26,300	30c Sep	1.00 Feb
Canada SS Lines preferred	50	49	49 49	30	46 1/4c Jan	Eureka Corp	1	50c 50c 65c	16,400	50c Sep	1.55 Jan
Canadian Admiral Oils	1	28c	28c 32c	4,866	28c Sep	Warrants	1	24c 24c 25c	2,000	22c Jun	52c Jan
Canadian Atlantic Oil	1	3.65	3.50 4.15	6,509	3.50 Sep	Falconbridge Nickel	1	14 1/2c 14 1/2c 15 1/2c	3,706	14 1/2c Sep	23 1/2c Jan
Canadian Bank of Commerce	10	31 1/2c	31 1/2c 32 1/2c	1,165	28 1/2c Jan	Famous Players	1	21 1/2c 21 1/2c 21 1/2c	948	18 1/2c Jan	21 1/2c Jan
Canadian Breweries	1	20	19 1/2c 20 1/2c	2,240	17 Apr	Fanny Farmer	1	20 1/2c 20 1/2c 21	135	20 1/2c Aug	25 Jan
Canadian Canneries	1	27 1/2c	27 28	429	23 1/2c Jun	Fargo Oils Ltd.	25c	1.79 1.79 2.02	13,076	1.20 Jan	3.25 May
Canadian Car class A	20	17	17 18	250	16 1/2c Apr	Federal Grain class A	1	17 1/2c 17 1/2c 18	1,565	15 Mar	18 Sep
Canadian Celanese common	1	28	28 28 1/2c	578	25 July	Preferred	20	26 1/2c 26 1/2c 26 1/2c	40	24 Jan	26 1/2c July
\$1.75 preferred	25	32 1/2c	32 1/2c 33 1/2c	225	32 1/2c Jan	Federated Petroleum	1	3.95 3.90 4.20	8,755	3.90 Sep	7.50 Mar
Canadian Chemical & Cellulose	1	8 1/2c	8 1/2c 9	405	8 1/2c Sep	Fenimore Iron Mines	1	62c 61c 78c	74,800	61c Sep	1.54 Apr
Canadian Decalta common	1	58c	58c 60c	2,100	50c Jun	E warrants	1	25c 25c 30c	3,000	25c Sep	38c Aug
Warrants	1	16c	16c 16c	1,500	16c Sep	Flank Petroleum Ltd	1	90c 90c 98c	3,740	75c Jun	2.35 Feb
Canadian Devonian Petroleum	1	75c	70c 80c	8,300	70c Sep	Being exchanged for Consolidated East Crest Oil Co	1	90c 90c 98c	3,740	75c Jun	2.35 Feb
Canadian Dredge	1	49	49 49 1/2c	125	45 Jun	three Consol for ten Flank	1	90c 90c 98c	3,740	75c Jun	2.35 Feb
Canadian Locomotive	1	16	16 16 1/2c	90	16 Sep	Fleet Manufacturing	1	90c 90c 98c	3,740	75c Jun	2.35 Feb
Canadian Malartic	1	40c	40c 41c	1,800	39c July	Ford Motor class A	1	62 1/2c 62 1/2c 63 1/2c	789	59 Apr	68 Mar
Canadian Oils Cos common	1	13 1/2c	13 1/2c 13 1/2c	140	13 Apr	Class B	1	65 65 65	10	65 Mar	70 Jun
Warrants	1	2.05	2.05 2.10	550	2.05 Sep	Foundation Co	1	12 1/2c 12 1/2c 12 1/2c	50	11 Jun	14 1/2c Aug
5% preferred	100	100 100 1/2c	65	97 Jan	Francour Gold	1	7c 7c 7 1/2c	1,0			

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS		Friday Sale Price Last	Week's of Prices Range		Sales Shares for Week	Range Since Jan. 1		STOCKS		Friday Sale Price Last	Week's of Prices Range		Sales Shares for Week	Range Since Jan. 1					
		Par	Low	High		Low	High			Par	Low	High		Low	High				
Goldora Mines	1	5 1/2c	5 1/2c	5 1/2c	1,000	3 1/2c	Jan	Marwayne Oils Ltd	1	26	26	28 1/2	5,000	33c	Sep				
Goodrich Mining	1	5c	4 3/4c	5 3/4c	17,500	3c	Jan	Mansey-Harris	1	8 3/4	8 1/2	8 3/4	3,982	1 1/2	Jun				
Goodyear Tire common	1	94 1/2	94 1/2	95 1/2	255	88 1/2	Jan	Maybrun Mines	1	23c	23c	26c	6,996	23c	Sep				
Graham Bousquet	1	41c	39 1/2c	53c	144,250	39 1/2c	Sep	McCabe Grain class A	1	145	145	145	150	11 1/2	Jun				
Grandines Mines	1	20 1/2c	20 1/2c	28c	13,103	17c	July	McColl Franchise common	1	61 1/2c	61 1/2c	61 1/2c	320	26	Sep				
Grandoro Mines	1	35c	35c	35c	1,500	34 1/2c	Mar	McDougall-Segur	1	16c	11c	17c	2,000	11c	Sep				
Great Lakes Paper common	1	18	17 3/4	21	14,925	15	Jun	McIntyre Porcupine	1	54 3/4	54 3/4	55	150	54 1/2	July				
Great Plains Devel of Can Ltd.	1	5.10	5.10	5.20	400	4.30	Jun	McIvor Drilling	1	9 3/4	9 3/4	10	125	9 1/2	May				
Great West Coal class A	1	7 1/2	7 1/2	7 1/2	650	6 1/2	July	McKenzie Red Lake	1	1	36c	36 1/4c	2,000	30c	Mar				
Class B	1	7 1/2	6 3/4	7	150	6	July	McMarrac Red Lake	1	14c	10c	15 1/2	12,210	6 1/2c	Jan				
Gridoll Freehold	9c	5.25	5.25	5.95	9,300	4.30	Jan	Mercury Mills	1	1.10	1.10	1.15	1,500	1.00	Aug				
Gulf Lead	1	12c	12c	13c	10,500	8c	Jan	Merrill Island	1	248	245	295	4,206	25c	Sep				
Gunnar Gold	1	6.75	6.75	7.50	29,940	2 1/4	Jan	Merrill Petroleum	1	248	245	295	4,206	25c	Sep				
Gurney Products common	1	30	22 1/2	22 1/2	105	22	May	Meta Uranium Mines	1	13.50	13.50	13.50	544	5 1/2	Feb				
Preferred	30	22 1/2	22 1/2	22 1/2	105	22	May	Mexican Light & Power common	1	14c	14c	15c	9,200	13c	Aug				
Gwillim Lake Gold	1	9 1/2c	9 1/2c	11 1/2c	16,100	3 1/2c	Jan	Midland & Pacific Grain	1	13 1/2	13 1/2	13 1/2	400	10 1/2	Jan				
Gypsum Lime & Alabastine	1	33 1/4	33 1/4	33 1/4	405	32	Apr	Mill City Petroleum	1	23c	23c	27c	8,500	23c	Sep				
Hallwell Gold	1	3c	3c	3c	1,500	2c	Jan	Milton Brick	1	1.85	1.85	1.85	100	1.20	Mar				
Hamilton Bridge	1	12 1/4c	12 1/4c	13c	4,640	12 1/4c	Sep	Minda-Scottia	1	10c	10c	10 1/2c	18,300	10c	Jan				
Hard Rock Gold	1	8	8	8 1/4	525	7 1/4	Feb	Mindama common	1	2.50	2.45	2.60	4,250	2.25	Jun				
Harding Carpets	1	16c	16c	19c	74,200	6 1/2c	Jan	Mining Corp	1	10 1/2	10 1/2	10 1/2	125	10 1/4	Jan				
Harricana Gold	1	5c	5c	6 1/2c	11,300	5c	Jan	Modern Containers common	1	13	13	13	20	13	Jan				
Harrison Hibbert Mines	1	17c	14 1/2c	18c	7,700	12 1/2c	May	Moneta Porcupine	1	41 1/4c	41 1/4c	45c	1,500	41 1/4c	Sep				
Hasaga Gold	1	10c	10c	10c	2,000	10c	Aug	Montauban Mines	1	45c	45c	50c	2,200	45c	Sep				
Head of Lakes Iron	1	28c	26c	39c	210,400	6 1/2c	Jan	Montoco Petroleum Ltd	1	14	14	14 1/2	335	13 1/2	Apr				
Headway Red Lake	1	11 1/2c	11 1/2c	12c	8,000	11c	Jan	Montreal Locomotive	1	25	25	25 1/2	1,550	23	Jun				
Heath Gold	1	5 1/2c	5 1/2c	6 1/2c	11,000	5 1/2c	July	Moore Corp common	1	6 1/2c	6 1/2c	6 1/2c	100	6 1/2	Sep				
Heva Gold Mines	1	20c	20c	27c	18,700	20c	Sep	Morrison Brass	1	31c	31c	35c	1,000	30c	Aug				
High Crest Oils Ltd.	1	36c	36c	36c	1,500	30c	May	Naco Ltd	1	12	12	12	75	7 1/2	Jun				
Highland-Bell	1	12c	12c	15c	3,000	12c	Sep	National Drug & Chemical com.	1	28c	28c	29c	2,000	28c	Sep				
Highwood Sarcee	1	12 1/2	12 1/2	13 1/2	2,690	12 1/2	Jun	National Exports Ltd	1	27 1/2	27 1/2	27 1/2	100	26	Jan				
Hollinger Consol	5	6.85	6.85	7.05	3,640	6.85	Sep	National Grocers preferred	1	7 3/4	7 3/4	8	935	7 1/2	Jun				
Home Oil	1	25c	22c	25c	29,050	9c	Jan	National Hosiery class B	1	2.05	2.05	2.15	1,150	1.60	Jan				
Homer Yellowknife	1	4 1/2c	4 1/2c	4 1/2c	500	4 1/2c	Sep	National Petroleum	1	25 1/2	25 1/2	25 1/2	490	24 1/2	Aug				
Hosco Gold	1	2.01	2.00	2.01	600	2.00	Sep	National Steel Car	1	26 1/2	26 1/2	26 1/2	25	26	Aug				
Hoyle Mining	1	40 1/2	40 1/2	41 1/2	1,754	40	Jun	Negus Mines	1	13c	11c	13c	4,600	11c	Sep				
Hudson Bay Mining & Smelting	1	50c	50c	51c	4,900	46c	Mar	Nesbitt Labine Uranium	1	1.51	1.45	1.68	25,950	1.45	Sep				
Hugh-Pam Porcupine	1	7.75	7.75	8.25	3,100	7.75	Jan	New Alger	1	11c	11c	12c	9,500	11c	Sep				
Husky Oil & Refining Ltd.	1	14c	11 1/2c	18c	81,300	10c	Jun	New Bidamaque	1	14c	14c	17 1/2c	9,000	3 1/2c	Jan				
Hy-Charger Petroleum	1	34 1/4	34 1/4	35	230	31 1/2	Apr	New Bristol Oils	1	1.21	1.21	1.23	1,000	1.20	Sep				
Imperial Bank	10	29 1/4	29 1/4	30 3/4	3,948	28	Jun	New British Dominion Oil	1	1.84	1.80	2.03	14,550	1.80	Sep				
Imperial Oil	1	10 3/4	10 3/4	10 3/4	540	9 1/2	Jan	New Calumet Mines	1	80c	78c	85c	17,100	78c	Apr				
Imperial Tobacco of Canada ordinary	5	6 1/4	6 1/4	6 1/4	200	5 1/2	Feb	New Concord Development	1	1.37	1.33	1.45	10,399	1.33	Sep				
Preferred	1	4c	4c	4 1/2c	4,000	3 1/2c	Jan	New Continental Oil	1	93c	90c	1.03	91,325	90c	Sep				
Indian Lake	1	29 1/2	29 1/2	31	1,640	29	Jun	New Davies Petroleum	1	16c	15c	16 1/2c	2,600	15c	Aug				
Industrial Acceptance common	1	31 3/4	31 3/4	32	250	30 1/2	Jun	New Delhi	1	58c	56c	75c	96,827	50c	Sep				
\$1.50 preferred	100	37 3/4	37 3/4	38	650	37 1/2	Jun	New Devon Petroleum	1	25c	25c	25 1/2c	9,900	25c	Sep				
\$2 preferred	2	8 1/2	8 1/2	8 1/2	160	7 1/2	Jun	New Dickinson Mines	1	2.64	2.60	2.80	14,830	2.50	Apr				
Ingersoll Machine class A	1	1.90	1.90	2.05	10,125	40c	Feb	Rights	1	1 1/2c	1c	2c	369,994	1c	Sep				
Inglis (John) & Co.	1	33 1/4	33 1/4	33 1/4	450	27	Jun	New Fortune Gold	1	28c	28c	31c	8,000	12c	Jan				
Inspiration Mining	1	38 3/4	38 3/4	38 3/4	7,279	38 1/2	Sep	New Goldvue	1	25 1/2c	25 1/2c	27c	2,000	22c	July				
International Metals class A	1	127 1/4	127 1/4	127 1/4	35	127	Feb	New Highridge	1	40c	36c	45 1/2c	32,500	10c	Jan				
International Nickel Co common	5/100	19 1/2	19 1/2	21 1/2	1,436	19 1/2	Sep	New Hugh Malartic	1	8c	8c	9c	4,500	7c	July				
Preferred	1	20 3/4	20 3/4	21 1/4	7,614	19	Jun	New Jason Gold	1	6 1/2c	6 1/2c	7c	4,000	5 1/2c	Feb				
International Petroleum	1	20 3/4	20 3/4	21 1/4	7,614	19	Jun	New Kelore	1	24c	24c	30c	5,600	20 1/2c	July				
Interprovincial Pipe Line	1	50c	27c	27c	1,000	25c	Mar	New Laguerre Mines	1	8 1/2c	8 1/2c	9 1/4c	21,500	7 1/2c	Jan				
Island Mountain Mines	1	50c	27c	27c	1,000	25c	Mar	New Larder U	1	2.13	2.00	2.36	474,388	12 1/2c	Jan				
Jackknife Gold	1	9c	8c	10 1/2c	62,100	4c	Jan	Newland Mines	1	22c	22c	24c	17,600	22c	Sep				
Jasper Oil	1	3.45	3.20	3.75	8,300	1.95	Sep	New Marion Gold	1	8 1									

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 11

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Peruvian Oil & Mineral	1	1.65	1.50	1.90	5,800	1.50 Sep	3.50 May
Photo Engravers	1	37c	37c	40c	8,200	35c Sep	83c Jan
Pioneer Gold	1	1.30	1.15	1.35	5,920	30 Jun	32 1/4 Mar
Pioneer Gold	1	1.76	1.76	1.76	1,000	1.15 Sep	1.50 Jan
Pitch-Ore Uranium	1	20c	20c	27c	29,300	1.75 Jun	2.15 Feb
Placer Development	1	32 1/2	32 1/2	34	965	20c Sep	1.25 Feb
Ponder Oils	1	1.32	1.25	1.32	14,600	31 Jun	45 Jan
Pontiac Petroleum	1	1.80	1.80	2.10	15,000	1.14 Jun	1.76 Jan
Powell River	1	24 1/2	24 1/2	25	1,380	1.80 Sep	2.25 Sep
Prairie Oil Royalties	1	2.05	2.00	2.30	3,550	20 Apr	25 1/4 Aug
Premier Border	1	5c	5c	5 1/2c	8,000	2.00 Sep	2.85 Jun
Preston East Dome	1	2.85	2.75	3.30	43,950	5c Sep	21c Jan
Prospectors Airways	1	3.45	3.15	3.65	18,400	1.40 Mar	3.40 Aug
Purdy Mica Mines	1	9 1/2c	9 1/2c	10c	2,000	1.65 Jan	4.80 May
Quebec Copper Corp	1	80c	80c	90c	12,900	7c Jan	27c Feb
Quebec Labrador	1	13 1/2	13 1/2	15c	57,200	65c July	1.55 Jan
Quebec Manitou	1	1.00	1.00	1.10	3,400	13c Aug	21c Jan
Quebec Metallurgical Indus	1	4.85	4.85	5.05	1,250	80c Jun	1.70 Jan
Quebec Nickel Corp	1	1.00	96c	1.18	41,800	4.85 Sep	9.00 May
Quebec Nickel Corp	1	40c	32 1/2c	42c	38,435	85c Jun	1.67 Jun
Quebec Nickel Corp	1	17	17	17 1/4	965	30c Jun	48c Jan
Radiore Uranium Mines	1	42c	42c	53c	28,800	16 Jun	22 Jan
Rainbow Uranium	1	50c	48c	50c	1,500	32c Jun	1.14 Feb
Red Poplar Gold	1	15c	10 1/4c	12c	2,500	45c July	76c Jun
Redwater Utilities	50c	1.03	1.00	1.12	16,200	10 1/4c Jan	26c May
Reef Petroleum	1	10 1/2c	10c	12c	5,400	8c Jan	33c Mar
Reeves MacDonald	1	1.40	1.40	1.50	800	1.00 Sep	1.70 Mar
Regcourt	1	4 1/2c	4 1/2c	4 3/4c	1,000	1.00 Sep	1.15 Apr
Rexpar Uranium	1	1.05	1.05	1.09	7,400	1.00 Sep	1.17 Aug
Rio Prado Oils	1	67c	67c	76c	18,834	60c Jun	1.15 Apr
Riverside Silk class A	1	19	19	19	10	18 Jun	24 Mar
Rix-Athabasca	1	1.65	1.60	1.80	17,642	1.60 Sep	3.40 Feb
Robertson (P.L.) Mfg common	1	11	10 1/2	11	470	10 1/2 Sep	11 Sep
5% preferred	40	41 1/4	41 1/4	41 1/4	5	40 1/2 Mar	41 1/2 May
Rocke Long Lac	1	10 1/2c	10 1/2c	11 1/4c	8,400	9c Jan	22c Feb
Rowan Consolidated	1	20c	20c	23c	12,000	20c Aug	35c Feb
Roxana Oils	1	16c	16c	17 1/2c	20,800	16c Jun	35c Jan
Roy Silver	1	7c	7c	7c	500	7c Sep	20c Apr
Royal Bank	10	35 1/2	35 1/2	35 1/2	500	32 Jan	36 July
Royalite Oil	1	13 1/2	13 1/2	14 1/2	280	12 1/2 Sep	17 1/2 Mar
Rundle Oils	1	11c	11c	12c	5,300	11c Sep	32c Jan
Rupununi Gold	1	3 1/4c	3 1/4c	3 1/4c	1,500	3c Jan	5 1/2c Feb
Russell Industries common	1	19	19	19	340	18 1/2 Jun	24 Jan
Ryanor Mining	1	10c	10c	10c	500	9c May	35c Jan
Saguenay Power preferred	100	99	99	99	50	97 1/2 Jun	100 July
St Lawrence Corp	1	31 1/2	31 1/2	31 1/2	200	30 1/2 Apr	37 1/4 Mar
San Antonio Gold	1	1.60	1.60	1.75	2,400	1.60 Sep	2.25 Mar
Sand River Gold	1	11 1/4c	11c	14c	17,200	3c Jan	15 1/4c Aug
Sapphire Petroleum Ltd.	1	1.95	1.95	2.08	2,900	1.87 Sep	2.81 Mar
Scurry Oils Ltd.	1	1.22	1.18	1.41	12,600	1.18 Sep	2.82 Jan
Security Freehold Petroleum	1	1.55	1.55	1.65	8,200	1.55 Sep	2.80 Jan
Shawinigan Water & Power com	50	38 1/2	38 1/2	38 1/2	543	36 1/2 Jun	43 Mar
Class B preferred	50	50 1/2	50 1/2	50 1/2	100	47 1/2 Mar	50 1/4 Sep
Shawkeev (1945) Mines	1	10c	10c	10c	2,000	8c Jan	35c Feb
Shea's Winnipeg Brewing class B	1	32	32	32	30	28 1/4 Jan	32 Apr
Sheep Creek Gold	50c	56c	56c	56c	1,400	52c Apr	1.15 Jan
Sherritt Gordon	1	4.20	4.00	4.45	32,063	3.80 Aug	5.75 Jan
Sicks' Breweries	1	24 1/4	24 1/4	24 1/4	270	20 Feb	25 1/2 July
Voting trust certificates	1	23 1/2	23 1/2	25	115	20 Jan	25 July
Silanco Mining	1	15 1/2c	15c	19c	14,500	15c Sep	32c Jan
Silver Millier Mines	1	80c	72c	83c	28,812	50c July	1.15 Jan
Silver Standard Mines	50c	85c	85c	85c	400	70c Jun	1.75 Jan
Silverwood Dairies class A	1	10	10	10	145	9 1/4 Jan	11 Aug
Class B	1	9 1/2	9 1/2	9 1/2	15	7 1/2 Mar	9 1/2 Sep
Simpsons Ltd.	1	13 1/4	13 1/4	13 1/4	1,757	12 1/2 Feb	17 Mar
Siscoe Gold	1	40c	38c	40c	1,625	38c Aug	68c Jan
Souris Valley Oil	1	65c	61c	65c	1,900	45c July	1.15 Jan
Spooner Oils Ltd.	1	18c	17c	19c	4,000	17c Sep	45c Jan
Stadacona Mines (1944)	1	35c	35c	35c	10,800	30c Jan	47c Mar
Standard Paving common	1	19	18 1/4	19 1/2	265	17 1/2 May	20 1/2 July
Stanwell Oil & Gas Ltd.	1	1.10	1.10	1.30	18,790	1.00 Jun	1.85 Feb
Starratt Olsen Gold	1	15c	15c	15c	6,000	8c Aug	34c Jan
Stedman Bros	1	18 1/4	18 1/4	18 1/4	590	16 1/4 Jan	20 1/4 Mar
Steel of Canada	1	30	30	30 1/2	2,064	29 1/2 Aug	33 Aug
Steeley Mining	1	11c	7c	11c	44,200	3 1/2c Jan	15c Feb
Steep Rock Iron Mines	1	6.40	6.15	6.50	16,035	6.10 Jun	9.75 Feb
Sturgeon River Gold	1	31c	28c	40c	162,950	15c July	22 1/2c Feb
Sudbury Contact	1	2.30	2.30	2.35	1,700	13c Feb	87c July
Sullivan Cons Mines	1	2.30	2.30	2.35	1,700	2.00 Apr	2.92 Jan
Supertest (ordinary)	1	14	14	14 1/4	550	13 Jan	16 Aug
Preferred	100	101	101	101 1/2	75	97 1/4 Jan	102 Jun
Surf Inlet	50c	15c	11c	15c	22,378	6c Jan	19c Aug
Sweet Grass Oils Ltd.	25c	32c	31c	35c	84,650	30c Aug	90c Jan
Switson Industries	1	1.70	1.70	1.75	1,400	1.65 Aug	2.05 Jun
Sylvanite Gold	1	1.22	1.21	1.25	4,850	1.20 Mar	1.46 Jan
Taku River	1	5 1/2c	5 1/2c	5 1/2c	700	5 1/2c July	10c Feb
Taylor (Pearson) 5% preferred	10	10 1/4	10 1/4	10 1/4	100	10 1/4 July	10 1/4 July
Tech-Hughes Gold Mines	1	2.00	2.00	2.05	5,442	1.90 Mar	2.25 May
Thompson-Lundmark	1	17c	17c	19c	13,600	11c Jan	24c Apr
Tombill Gold	1	21c	21c	22c	4,100	20c July	51c Mar
Torbrut Silver Mines	1	85c	85c	96c	1,700	81c Jun	1.70 Jan
Toronto Iron Works class A	1	18 1/4	18 1/4	19	100	15 1/2 Apr	19 1/4 Aug
Traders Finance class A	1	27 1/4	27 1/4	28	2,564	27 1/4 Apr	30 1/2 Mar
Warrants	1	22 1/4c	22 1/4c	22 1/4c	125	20c Jan	28 1/2c May
Trans Empire Oils	1	1.75	1.75	2.20	11,133	1.75 Sep	4.00 Mar
Trans Era Oils	1	58c	55 1/4c	68c	18,850	55 1/4c Sep	1.55 Jan
Trans Mountain Oil Pipe Line	1	26 1/2	26 1/2	29 1/2	3,220	26 1/2c Sep	46 1/2 Feb
Transcontinental Resources	1	36c	36c	38c	9,700	36c Sep	99c Feb
Transvision-Television	1	1.00	1.00	1.00	1.00	1.00	1.00
Being Exchanged for	1	1.00	1.00	1.00	1.00	1.00	1.00
Arcan Corp Ltd	1	1.00	1.00	1.00	1.00	1.00	1.00
one new for 20 old	1	1.00	1.00	1.00	1.00	1.00	1.00

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Trend Petroleum	1	2.20	1.6 1/2c	2.1c	4,000	16 1/2c Sep	37c Feb
Triad Oil	1	22 1/2c	2.15	2.30	18,100	2.00 Jun	2.84 Jan
Tungsten Corp	1	22 1/2c	22 1/2c	24 1/2c	20,405	17c Jan	95c Mar
Union Acceptance common	1	8 1/4	8 1/4	8 1/4	50	7 Jan	10 Feb
Union Gas	1	28 1/2	28 1/2	30 1/4	1,370	25 1/2 Feb	31 1/4 Aug
Union Mining	1	18c	18c	20c	10,833	16c Feb	40c May
United Asbestos	1	3.00	2.95	3.30	21,400	2.95 Aug	4.80 Mar
United Corp class B	1	12 1/2	12 1/2	12 1/2	165	10 1/2 Jun	12 1/2 Apr
United Fuel A preferred	50	58	58	58	80	51 July	59 Apr
United Keno Hill	1	7.15	7.60	7.75	1,745	7 1/4 Jun	10 1/4 Jan
United Lead & Zinc	1	40c	40c	45c	18,000	24c May	58c Feb
United Oils	1	65c	65c	76c	12,000	65c Sep	1.60 Jan
United Steel	1	13	13	15	384	11 Feb	15 Sep
Upper Canada Mines	1	1.17	1.15	1.20	1,700	1.15 Jun	1.70 Jan
Van Ral Mines	1	4 1/2c	4 1/2c	4 1/2c	1,000	4c Aug	15c Jan
Ventures Ltd	1	14 1/4	14 1/4	15 1/4	2,543	14 1/4 Sep	24c Jan
Viceroy Mfg	1	12	12	12	200	12 Sep	14 1/4 July
Vicour Mines	1	7c	7c	8c	7,000	7c Sep	15c Feb
Victoria & Grey Trust	10	18 1/4	18 1/4	18 1/4	35	18 1/4 Jan	-9 Mar
Violamac Mines	1	2.80	2.90	3.00	5,200	1.37 Jan	3.25 Apr
Vulcan Oils	1	35c	35c	35c	1,000	35c Sep	95c Feb
Waite Amulet	1	10 1/4	10 1/4	10 1/4	3,415	9 1/4 Jun	12 1/2 Jan
Walker G & W	1	48	48	48 1/2	1,247	42 Jan	50 Aug
Weedon Pyrites	1	35c	35c	35c	500	35c Aug	64c Mar
Wekusko Consolidated	1	7 1/2	7 1/2	7 1/2	4,500	5c Jan	17c Apr
West Malarctic	1	5c	5c	5 1/2c	4,500	5c Jan	10c Feb
West Territories Oil	1c	18c	18c	20c	1,500	15c Sep	33 1/2c Jun
Westeel Products	1	21 1/4	20 1/4	21 1/4	275	20 Jun	24 Feb
Western Ashley	1	19c	17	21c	3,625	17c Jun	42 1/2c Jan
Western Canada Breweries	5	15	15	15	3	14 1/2 May	17 Aug
Western Grocers preferred	20	28	28	28	50	28 Feb	34 1/4 Aug
Western Homestead	10c	70c	65c	78c	27,100	65c Sep	1.66 Jan
Western Leaseholds Ltd.	1	4.75	4.75	5.00	2,060	4.75 Sep	6.85 Jan
Western Tungsten	1	1.70	1.65	1.99	25,200	1.65 Sep	4.35 Jan
Weston (Geo) preferred	100	96	96	96 1/2	126	91 1/2 Feb	98 1/2 Aug
Wilrich Petroleum	1	40c	40c	44c	13,900	40c Sep	1.14 Jan
Willsey-Coghlan	1	7 1/2c	7c	8c	2,500	7c July	12 1/2c Feb
Winchester Larder	1	13c	13c	14 1/4c	128,300	5 1/2c Jan	17c May
Windward Gold Mines	1	9 1/2	9c	10c	4,500	8c July	14c Mar
Winnipeg & Central Gas	1	6 1/2	6 1/2	6 1/2	1,030	5 1/2 Apr	7 1/2 Mar
Winnipeg Electric preferred	100	99	99	99	10	98 May	100 1/2 Jun
Winora Gold	1	10c	10c	12c	16,000	5c Jan	22c July
Wright-Hargreaves	1	1.80	1.80	1.89	1,875	1.80 Sep	2.58 Feb
Yale Lead & Zinc	1	30c	30c	30c	2,000	25c Jun	47c Jan
Yankee Canuck Oil	1	10c	10c	11c	12,500	10c July	22 1/2c Jan
Yellowknife Mines	1	7 1/2c	7 1/2c	8c	7,000	7c Jun	13c Mar
Yellowknife Bear Mines	1	1.20	1.20	1.24	3,920	1.20 Sep	1.75 Jan
York Knitting class A	1	3.50	3.50	3.50	200	3.50 Jun	4.50 Apr
Yukon Consolidated	1	18c	16c	20c	22,733	16c Sep	59c Jan

Toronto Stock Exchange - Curb Section

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OVER-THE-COUNTER SECURITIES

Quotation for Friday, September 11

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	83c	91c		Johnston (The) Mutual	1	29.17	29.75
Affiliated Fund Inc.....1.45	4.74	5.13		Keystone Custodian Funds—			
American Business Shares.....1	3.83	4.09		B-1 (Investment Bonds).....1	25.88	27.07	
American Mutual Fund Inc.....1	10.91	11.96		B-2 (Medium Grade Bonds).....1	24.16	26.36	
Axe-Houghton Fund "A" Inc.....1	9.19	9.94		B-3 (Low Priced Bonds).....1	17.49	19.09	
Axe-Houghton Fund "B" Inc.....5	17.44	18.96		B-4 (Speculative Bonds).....1	10.21	11.14	
Axe-Houghton Stock Fund Inc.....1	2.91	3.18		K-1 (Income Pfd Stocks).....1	16.57	18.08	
Beneficial Corp.....1	7	7 3/4		K-2 (Appreciation Pfd Stks).....1	25.03	27.31	
Blair Holdings Corp.....1	2.20	2.50		S-1 (Quality Common Stks).....1	31.39	34.25	
Blue Ridge Mutual Fund Inc.....1	8.87	9.64		S-2 (Income Com Stocks).....1	16.89	18.43	
Bond Inv Tr of America.....1	20.59	22.14		S-3 (Appreciation Com Stks).....1	15.15	16.53	
Boston Fund Inc.....1	21.70	23.46		S-4 (Low Priced Com Stks).....1	5.82	6.36	
Bowling Green Fund Inc.....1				Knickerbocker Fund.....1	5.58	6.12	
Net asset value.....10c	7.97	8.62		Lexington Trust Fund.....25c	9.09	9.94	
Broad Street Invest Corp.....5	20.66	22.34		Loomis Sayles Mutual Fund.....1	36.14	36.14	
Bullock Fund Ltd.....1	22.01	24.12		(Net Asset Value).....1			
Canada General Fund Inc.....1	8.18	8.84		Managed Funds—			
Canadian Fund Inc.....1	10.50	11.37		Automobile shares.....1c	3.31	3.65	
Century Shares Trust.....1	15.11	16.34		Business Equipment shares.....1c	3.01	3.32	
Chemical Fund.....1	18.17	19.65		Electrical Equipment shares.....1c	4.01	4.42	
Christiana Securities com.....100	6.450	6.600		General Industries shares.....1c	2.82	3.11	
Preferred.....100	133	139		Home Furnishings shares.....1c	3.09	3.41	
Commonwealth Investment.....1	6.41	6.97		Non-Ferrous Metals.....1c	3.30	3.64	
Composite Bond & Stock.....1				Paper shares.....1c	4.42	4.87	
Fund Inc.....1	14.99	16.29		Petroleum shares.....1c	4.36	4.80	
Composite Fund.....1	12.23	13.29		Steel shares.....1c	3.89	4.29	
Concord Fund Inc.....1	12.60	12.97		Manhattan Bond Fund Inc.....10c	7.73	8.47	
Consolidated Investment Trust.....1	26 1/4	28 1/4		Massachusetts Investors Trust.....1	18.05	19.51	
De Vegg Income Fund Inc.....1				Cts of beneficial interest.....1			
Net asset value.....1	9.11	9.20		Mass Investors Growth Stock.....1	15.62	16.89	
De Vegg Mutual Fund Inc.....1				Fund Inc.....1			
Net asset value.....1	33.56	33.90		Massachusetts Life Fund.....1	27.33	29.39	
Delaware Fund.....1	14.89	16.37		Units of beneficial interest.....1			
Diversified Funds Inc.....1				Mutual Fund of Boston Inc.....1	13.90	15.11	
Diversified common stock.....1	4.86	5.33		Mutual Invest Fund Inc.....1	14.58	16.01	
Diversified Growth.....1				Mutual Shares Corp.....1			
Stock Fund.....1	6.65	7.29		Net asset value.....1	12.41	12.41	
Diversified Investment Fund.....1	6.19	6.78		Mutual Trust Shares.....1	10.08	10.96	
Dividend Shares.....25c	1.81	1.99		Of beneficial interest.....1			
Dreyfus Fund Inc.....1	9.62	10.46		Nation Wide Securities—			
Eden & Howard—				Balanced Fund.....1	15.08	16.19	
Balanced Fund.....1	30.13	32.21		National Investors Corp.....1	10.86	11.74	
Stock Fund.....1	22.28	23.82		National Security Series—			
Equity Fund Inc.....20c	4.73	4.90		Balanced Series.....1	8.86	9.68	
Fidelity Fund Inc.....5	16.65	17.35		Bond Series.....1	6.61	7.22	
Financial Industrial Fund Inc.....1	2.24	2.46		Preferred Stock Series.....1	7.37	8.05	
First Boston Corp.....10	32 1/4	34 1/4		Income Series.....1	4.48	4.90	
Founders Mutual Fund.....1	7.58	8.24		Speculative Series.....1	3.28	3.58	
Franklin Custodian Funds Inc.....1				Stock Series.....1	4.84	5.29	
Preferred stock series.....1c	6.20	6.79		Growth Stock Series.....1	9.38	10.25	
Common stock series.....1c	6.39	7.00		Natural Resources Fund Inc.....1c	3.83	4.20	
Fundamental Investors Inc.....2	17.57	19.25		Natural Resources of Canada.....1	2.60	2.85	
Futures Inc.....1	2.10	2.28		Fund Inc.....1c	17.20	18.59	
Gas Industries Fund Inc.....1	17.82	19.26		New England Fund.....1			
General Capital Corp.....1	56.61	60.87		Pacific Amer Investors com.....10c	5.30	5.80	
General Investors Trust.....1	5.37	5.84		\$1.50 preferred.....5	24 1/2	26	
Group Securities—				Petroleum & Trading.....5	25	32	
Automobile shares.....1c	6.64	7.28		Pine Street Fund Inc.....1	13.34	13.62	
Aviation shares.....1c	8.51	9.33		Pioneer Fund Inc.....2.50	17.24	18.74	
Building shares.....1c	8.23	9.02		Putnam (Geo) Fund.....1	17.47	18.89	
Chemical shares.....1c	8.26	9.05		Scudder, Stevens & Clark.....1			
Common (The) Stock Fund.....1c	8.09	8.87		Fund Inc (net asset value).....1	53.91	53.91	
Electrical Equip shares.....1c	4.32	4.75		Scudder, Stevens & Clark.....1			
Food shares.....1c	4.94	5.42		Common Stock Fund.....1	13.31	13.31	
Fully administered shares.....1c	7.39	8.10		Selected Amer Shares.....2 1/2	12.37	13.37	
General bond shares.....1c	8.34	9.14		Shareholders Trust of Boston.....1	24.42	26.40	
Industrial Machinery shares.....1c	8.39	9.20		Sovereign Investors.....1	7.51	8.22	
Institutional bond shares.....1c	9.09	9.47		State Street Investment Corp.....1	58.75	62.25	
Investing Company shares.....1c	5.50	6.03		Stein Roe & Farnham Fund.....1	21.36	21.58	
Low Priced shares.....1c	6.32	6.93		Television-Electronics Fund.....1	12.78	13.92	
Merchandising shares.....1c	7.84	8.59		Inc.....1			
Mining shares.....1c	5.53	6.07		Texas Fund Inc.....1	4.75	5.19	
Petroleum shares.....1c	6.12	6.71		United Accumulative Fund.....1	11.56	12.57	
Railroad Bond shares.....1c	2.72	3.00		United Continental Fund.....1	3.98	4.35	
RR Equipment shares.....1c	3.90	4.29		United Income Fund Shares.....1	11.37	12.36	
Railroad stock shares.....1c	7.20	7.89		United Science Fund.....1	5.32	5.81	
Steel shares.....1c	6.18	6.78		Value Line Fund Inc.....1	5.67	6.20	
Tobacco shares.....1c	4.52	4.97		Value Line Income Fund Inc.....1	4.47	4.89	
Utility shares.....1c	6.81	7.47		Van Strum & Towne Fund Inc.....1	7.60	8.28	
Growth Companies Inc.....1	110.11	110.06		Wall Street Investing Corp.....1	13.47	13.74	
Growth Industry Shares Inc.....1	23.51	24.22		Washington Mutual.....1			
Guardian Mutual Fund Inc.....1	11.25	11.60		Investors Fund.....1	9.06	9.72	
Hudson Fund Inc.....1	11.11	12.01		Wellington Fund.....1	19.29	21.04	
Income Foundation Fund Inc.....10c	1.76	1.92		Whitehall Fund Inc.....1	18.25	19.73	
Incorporated Investors.....1	9.50	10.27		Wisconsin Investment Co.....1	3.96	4.28	
Institutional Shares Ltd.....1				Unit Type Trusts—			
Institutional Growth Fund.....1c	12.12	13.26		Diversified Trustee Shares.....2.50	9.00	10.25	
Institutional Bank Fund.....1c	82c	90c		Series E.....1	1.98	2.28	
Institutional Ins Fund.....1c	1.12	1.23		Independence Trust Shares.....1			
Institutional Fund Fund.....1c	14.44	15.79		North Amer Trust Shares.....1	5.14	—	
Investment Co of America.....1	10.85	11.90		Series 1955.....1	2.42	—	
Investment Trust of Boston.....1	10.48	11.45		Series 1956.....1			
Investors Management Fund.....1	15.02	16.18					

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	115 1/2	119 1/2	Home.....5	37 1/4	39 1/4
Aetna Insurance Co.....10	51 1/2	53 1/2	Insurance Co of North Amer.....10	81 1/4	83 1/4
Aetna Life.....10	76 1/4	79 1/4	Jersey Insurance Co of N Y.....10	34 1/2	37
Agricultural Insurance Co.....10	27 1/4	29 1/4	Lincoln National Life.....10	159	164
American Alliance.....10	32 1/4	34 1/4	Maryland Casualty common.....1	24 1/2	25
American Automobile.....4	45 1/4	46 3/4	\$2.10 prior preferred.....10	48	51
American Equitable Assur.....5	27	29	Massachusetts Bonding.....5	21 1/2	23
American Fidelity & Casualty.....5	20 1/4	21 1/4	Merchant Fire Assurance.....5	40 1/4	42 1/4
Amer Ins Co (Newark N J).....2 1/2	24 1/4	25 1/4	Merchants & Manufacturers.....4	9 1/2	10 1/2
American Re-Insurance.....10	36 1/2	38 1/2	National Fire.....10	64 1/2	66 1/2
American Surety.....25	54 1/4	56 1/4	National Union Fire.....5	38 1/2	40 1/2
Automobile.....10	77	81	New Amsterdam Casualty.....2	42 1/4	44 1/4
Bankers & Shippers.....10	53 1/2	56 1/2	New Hampshire Fire.....10	42 1/4	44 1/4
Boston Insurance Co.....5	31 1/4	34 1/4	New York Fire.....5	22	24
Camden Fire.....5	22 1/4	24 1/4	North River.....2.50	25 1/2	27 1/2
Connecticut General Life.....10	192	197	Northeastern.....3.33 1/4	6 1/4	7 1/4
Continental Casualty Co.....10	81 1/4	84 1/4	Northern.....12.50	54	56
Crum & Forster Inc.....10	46 1/4	48 1/4	Pacific Fire.....10	85	—
Employees Group Assoc.....1	48 1/4	50 1/4	Pacific Indemnity Co.....10	59	62
Employers Reinsurance.....10	50 1/2	53	Peerless Casualty Co.....5	16 1/4	18 1/4
Federal.....4	24 1/4	26	Phoenix.....10	92	96
Fidelity & Deposit of Md.....10	81 1/2	85 1/2	Providence-Washington.....10	27	29
Fire Assn of Philadelphia.....10	65 1/4	67 1/4	Reinsurance Corp (N Y).....2	8 1/4	9 1/4
Firemen's Fund (San Fran).....10	57	59	Republic (Texas).....10	49 1/2	52 1/2
Firemen's of Newark.....5	24 1/4	25 1/4	St Paul Fire & Marine.....12 1/2	32	34
General Reinsurance Corp.....10	35	37	Seaboard Surety Co.....10	38 1/2	41 1/2
Globe & Republic.....5	15 1/2	16 1/2	Security (New Haven).....10	33	35
Globe & Rutgers Fire.....5	34 1/4	36 1/4	Springfield Fire & Marine.....10	44	46
Great American.....5	37 1/4	38 1/4	Standard Accident.....10	43 1/4	45 1/4
Hanover Fire.....10	35 1/2	37 1/2	Travelers.....100	720	740
Hartford Fire.....10	155	160	U S Fidelity & Guaranty Co.....2	62 1/4	64 1/4
Hartford Steamboiler.....10	42 1/2	44 1/2	U S Fire.....3	37 1/4	39 1/4
			Westchester Fire.....2	21 1/4	22 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.60s Nov. 15, 1953.....	100.1	100.3	2 1/2s Nov. 1 1954.....	99.20	99.28
2.75s Feb. 15, 1954.....	100.1	100.3	2 1/2s Feb. 1, 1955-54.....	99.4	99.16
2.75s March 15, 1954 w i.....	100	100.2	2 1/2s May 1, 1956.....	99	99.12
2 1/2s April 15, 1954.....	100.2	100.4	1 1/2s Oct. 1, 1957-55.....	94.26	95.4
Central Bank for Cooperatives—			2 1/2s May 1, 1958.....	98.10	98.22
2 1/2s Feb. 1, 1954.....	99.24	99.30	Panama Canal 3s.....1961	111 1/2	112 1/2
2 1/2s June 1, 1954.....	99.16	99.28			
2 1/2s June 1, 1954.....	99.24	100			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont)		
2 1/2s Feb. 15, 1954.....	100.1	100.2	1 1/2s March 15, 1954.....	99.20	99.22
2 1/2s March 22, 1954.....	100.3	100.4	1 1/2s March 15, 1955.....	98.29	98.31
2 1/2s June 1, 1954.....	100.9	100.10	1 1/2s Dec. 15, 1955.....	98.23	98.25
2 1/2s Aug. 15, 1954.....	100.9	100.10	1 1/2s April 1, 1956.....	97.20	97.2
2 1/2s Sept. 15, 1954 w i.....	100.6	100.7	1 1/2s Oct. 1, 1956.....	97.12	97.28
Treasury Notes—			2 1/2s March 15, 1957 w i.....	100.7	100.9
Values are in 32nds—			1 1/2s April 1, 1957.....	96.20	97.4
2 1/2s Dec. 1, 1953.....	100.3	100.5	1 1/2s Oct. 1, 1957.....	96	96.12
			1 1/2s April 1, 1958.....	95	95.16

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2 1/2%	1-2-53	10-1-53	b2.25	1.85%	2.75%	6-1-53	12-1-53	b2.35	2.10%
2.65%	6-1-53	10-1-53	b2.25	1.85%	2.30%	4-1-53	1-4-54	b2.55	2.30%
2.35%	2-2-53	11-2-53	b2.35	2.00%	2.50%	5-1-53	3-1-54	b2.65	2.40%
2.75%	7-1-53	11-2-53	b2.35	2.00%	2.75%	9-1-53	3-1-54	b2.70	2.50%
2.30%	3-2-53	12-1-53	b2.35	2.10%	3.00%	7-1-53	4-1-54	b2.75	2.55%
					2.90%	8-3-53	5-3-54	b2.80	2.60%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Sept. 17, 1953	b1.60	1.30%	Oct. 29, 1953	b1.80	1.65%
Sept. 18, 1953 (TAB)	b1.60	1.35%	Nov. 5, 1953	b1.88	1.80%
Sept. 24, 1953	b1.60	1.40%	Nov. 12, 1953	b1.90	1.80%
Oct. 1, 1953	b1.70	1.50%	Nov. 19, 1953	b1.92	1.80%
Oct. 8, 1953	b1.70	1.55%	Nov. 27, 1953	b1.94	1.86%
Oct. 15, 1953	b1.75	1.60%	Dec. 3, 1953	b1.94	1.88%
Oct. 22, 1953	b1.75	1.60%	Dec. 10, 1953	b1.96	1.93%

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 17.2% below those for the corresponding week last year. Our preliminary totals stand at \$13,269,541,013 against \$16,029,523,948 for the same week in 1952. At this center there is a loss for the week ended Friday of 15.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ended Sept. 12—	1953	1952	%
New York	\$6,356,219,727	\$7,486,515,012	-15.1
Chicago	712,647,682	879,291,971	-19.0
Philadelphia	747,000,000	983,000,000	-24.0
Boston	388,300,059	481,163,742	-19.3
Kansas City	260,473,945	352,598,142	-26.1
St. Louis	265,500,000	304,600,000	-12.8
San Francisco	360,987,000	470,360,404	-23.3
Pittsburgh	270,786,192	336,811,944	-19.6
Cleveland	328,656,099	373,763,968	-12.1
Baltimore	221,746,389	209,961,809	+ 5.6
10 cities five days	\$9,912,297,073	\$11,878,066,952	-17.6
Other cities, five days	2,685,777,152	3,395,392,580	-20.9
Total all cities, five days	\$12,598,074,225	\$15,273,459,532	-17.5
All cities, one day	671,466,788	756,064,416	-11.2
Total all cities for week	\$13,269,541,013	\$16,029,523,948	-17.2

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1953, and 1952 follow:

Description—				
Stocks	Month of August—	1953	1952	Eight Months—
Number of shs.	1953	23,892,939	20,904,973	1953
Bonds	1952	20,904,973	23,892,939	1952
Railroad & misc.	\$41,086,500	\$52,793,100	\$460,982,000	\$427,379,400
Internat'l Bank	32,000	74,000	653,000	601,000
Foreign govt.	6,455,500	6,268,500	65,031,840	50,504,240
U. S. Government			35,000	98,050
Total bonds	\$47,574,000	\$59,135,600	\$526,701,840	\$478,582,690

The volume of transactions in share properties on the New York Stock Exchange for the eight months of 1950 to 1953 is indicated in the following:

Month—	1953	1952	1951	1950
January	34,086,902	37,141,073	70,180,730	42,576,115
February	30,209,260	27,195,265	41,233,877	33,406,252
March	42,472,257	29,512,893	35,625,302	40,411,025
1st Quarter	106,768,419	93,849,231	147,039,909	116,393,392
April	34,370,236	28,962,930	34,289,734	48,244,665
May	25,766,988	23,585,782	38,456,890	41,604,044
June	26,075,090	25,515,558	27,402,150	45,647,098
2nd Quarter	86,212,314	78,064,270	100,148,774	135,495,807
6 Months	192,980,733	171,913,501	247,188,683	251,889,199
July	22,233,978	24,115,424	27,988,591	44,458,555
August	23,892,939	20,904,978	33,641,623	38,472,675

The course of bank clearings at leading cities for the month of August and the eight months ended with August in each of the four years is shown below.

BANK CLEARINGS IN LEADING CITIES IN AUGUST									
(000,000)	Month of August—				Jan. 1 to Aug. 31—				
	1953	1952	1951	1950	1953	1952	1951	1950	
New York	34,435	32,932	33,218	37,077	307,613	305,144	286,698	256,974	
Chicago	3,757	3,394	3,625	3,581	31,982	29,253	29,994	26,009	
Boston	2,226	2,118	2,216	2,157	19,721	18,613	18,996	16,090	
Philadelphia	4,266	4,247	4,597	4,473	37,031	36,969	37,187	33,020	
St. Louis	1,350	1,158	1,316	1,298	11,168	10,287	10,796	9,534	
Pittsburgh	1,575	1,336	1,547	1,447	13,283	12,501	12,243	10,679	
San Fran.	2,190	2,095	2,280	1,981	18,035	17,492	18,015	13,937	
Baltimore	1,218	1,083	1,152	1,116	10,268	9,298	9,086	7,842	
Cincinnati	985	844	888	876	8,270	7,352	7,418	6,311	
Kansas City	1,443	1,426	1,499	1,516	12,268	12,113	11,892	10,651	
Cleveland	1,974	1,625	1,758	1,649	15,951	14,312	14,332	11,109	
Minneapolis	1,341	1,318	1,340	1,304	10,550	10,170	10,238	8,692	
New Orleans	630	595	590	612	5,426	5,152	4,799	4,332	
Detroit	2,665	2,147	2,213	2,164	21,801	18,082	17,767	14,670	
Louisville	679	594	623	634	5,609	5,069	4,941	4,404	
Omaha	616	601	658	605	5,114	5,158	5,115	4,178	
Providence	133	112	120	121	1,161	1,040	1,071	952	
Milwaukee	464	400	374	342	3,569	3,295	2,956	2,388	
Buffalo	504	431	449	433	4,086	3,711	3,609	2,983	
St. Paul	513	463	481	468	3,986	3,732	3,627	3,234	
Denver	591	555	564	542	4,753	4,586	4,519	3,751	
Indianapolis	292	256	266	265	2,370	2,163	2,158	1,954	
Richmond	724	662	667	672	5,807	5,378	5,081	4,340	
Memphis	406	364	383	405	3,765	3,511	3,481	3,103	
Seattle	667	692	699	657	5,511	5,541	5,421	4,286	
Salt Lake C.	318	276	279	273	2,608	2,318	2,265	1,920	
Hartford	137	129	123	122	1,195	1,102	1,027	916	
Tot. 27 cities	66,099	61,853	63,925	66,790	572,901	553,342	534,732	468,259	
Other cities	12,042	11,128	10,956	10,469	99,480	92,316	87,471	75,206	
Total all	78,141	72,981	74,881	77,259	672,381	645,658	622,203	543,465	
Out. N.Y.C.	43,705	40,048	41,662	40,181	364,767	340,514	335,504	286,490	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Sept. 5. For that week there was an increase of 19.7%, the aggregate of clearings for the whole country having amounted to \$17,560,381,500 against \$13,836,728,386 in the same week in 1952. Outside of this city there was an increase of 23.2%, the bank clearings at this cen-

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS			
Week Ended September 5—	1953	1952	Inc. or Dec. %
Federal Reserve Districts			
1st Boston	613,114,231	499,033,867	+22.9
2nd New York	9,217,555,036	7,045,625,725	+30.8
3rd Philadelphia	1,033,826,978	878,573,018	+17.7
4th Cleveland	1,135,744,342	834,789,905	+36.1
5th Richmond	566,122,568	457,612,413	+23.7
6th Atlanta	869,363,232	652,941,874	+33.1
7th Chicago	1,232,172,825	992,168,859	+24.2
8th St. Louis	548,120,967	497,242,180	+10.2
9th Minneapolis	481,205,072	409,066,087	+17.6
10th Kansas City	513,820,481	452,600,198	+13.5
11th Dallas	360,563,660	315,172,834	+14.4
12th San Francisco	988,772,108	801,899,426	+23.3
Total	17,560,381,500	13,836,728,386	+19.7
Outside New York City	8,670,414,854	7,039,987,630	+23.2

We also furnish today a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 7.1%, the 1953 aggregate of clearings having been \$78,141,087,278 and the 1952 aggregate \$72,981,067,927. In the New York Reserve District the totals show an improvement of 4.9%, in the Boston Reserve District of 6.5% and in the Philadelphia Reserve District of 1.1%. In the Cleveland Re-

Month of August—				
Federal Reserve Districts	1953	1952	Inc. or Dec. %	1951
1st Boston	2,741,456,954	2,574,408,141	+ 6.5	2,671,610,619
2nd New York	35,921,436,437	34,238,122,462	+ 4.9	34,548,872,097
3rd Philadelphia	4,537,269,303	4,486,654,261	+ 1.1	4,862,605,989
4th Cleveland	5,151,918,226	4,308,974,847	+19.6	4,686,977,308
5th Richmond	2,518,322,850	2,290,640,624	+ 9.9	2,385,656,515
6th Atlanta	3,983,046,232	3,652,793,033	+ 9.0	3,566,198,891
7th Chicago	7,964,766,928	6,905,616,356	+15.3	7,205,470,654
8th St. Louis	2,465,293,014	2,142,861,547	+15.0	2,349,088,517
9th Minneapolis	2,078,825,382	2,013,823,769	+ 3.2	2,042,646,767
10th Kansas City	3,136,625,381	3,032,459,130	+ 3.4	3,177,089,353
11th Dallas	3,194,184,392	3,007,068,651	+ 6.2	2,942,318,533
12th San Francisco	4,447,944,019	4,327,645,106	+ 2.8	4,443,303,077
Total	78,141,087,278	72,981,067,927	+ 7.1	74,881,838,320
Outside New York City	43,705,810,886	40,048,171,295	+ 9.1	41,662,975,289

We append another table showing clearings by Federal Reserve Districts in the eight months for four years:

Federal Reserve Districts				
	Eight Months 1953	Eight Months 1952	Inc. or Dec. %	Eight Months 1951
1st Boston	24,083,096,840	22,535,211,807	+ 6.9	22,805,688,839
2nd New York	320,274,250,527	316,675,949,595	+ 1.1	298,054,318,358
3rd Philadelphia	39,223,480,939	38,962,612,434	+ 0.7	39,250,515,410
4th Cleveland	42,336,975,953	38,297,686,383	+10.5	38,032,889,056
5th Richmond	21,084,979,393	19,416,850,229	+ 8.6	18,765,343,222
6th Atlanta	32,892,718,762	30,727,577,414	+ 7.0	28,591,964,827
7th Chicago	66,077,146,429	58,593,018,810	+12.8	58,600,058,085
8th St. Louis	20,775,412,702	19,083,352,739	+ 8.9	19,430,026,269
9th Minneapolis	16,285,153,531	15,651,065,585	+ 4.1	15,546,696,176
10th Kansas City	26,006,250,787	25,321,674,034	+ 1.9	24,954,110,005
11th Dallas	26,825,152,241	25,128,241,379	+ 6.8	23,162,901,662
12th San Francisco	36,516,415,431	35,065,142,382	+ 4.1	35,008,787,082
Total	672,381,033,535	645,658,582,791	+ 4.1	622,203,298,991
Outside New York City	364,767,603,601	340,514,171,278	+ 7.1	335,504,780,098

The following compilation covers the clearings by months since January 1, 1953 and 1952:

MONTHLY CLEARINGS				
Months—	Clearings, Total All	1952	Inc. or Dec. %	Clearings Outside New York
January	85,832,145,703	84,371,452,420	+ 1.7	40,596,395,613
February	74,495,597,870	74,986,363,042	- 0.7	46,750,319,045
March	90,455,281,857	81,955,210,175	+10.4	48,766,497,266
Total 1st quarter	250,783,025,430	241,313,025,637	+ 3.9	136,113,211,924
April	85,442,341,546	82,829,877,312	+ 3.2	46,252,211,948
May	82,103,610,978	79,128,486,830	+ 3.8	44,432,006,961
June	88,893,269,435	84,546,100,827	+ 5.1	47,176,363,800
Total 2nd quarter	256,439,221,959	246,504,464,969	+ 4.0	137,860,582,709
Total 6 months	507,222,247,389	487,817,490,606	+ 4.0	273,973,794,633
July	87,017,698,868	84,860,024,258	+ 2.5	47,087,998,082
August	78,141,087,278	72,981,067,927	+ 7.1	43,705,810,886
Total 8 months	672,381,033,535	645,658,582,791	+ 4.1	364,767,603,601

We now add our detailed statement for each City for the month of August and since Jan. 1 for two years and for the week ended September 5 for four years:

Clearings at—	Month of August—			January 1 to Aug. 31—			Week Ended September 5—				
	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
First Federal Reserve District—Boston—											
Maine—Bangor	9,555,172	8,916,903	+ 7.2	76,292,686	70,907,833	+ 7.6	2,498,191	2,005,539	+ 24.6	1,934,756	1,672,223
Portland	23,400,579	20,836,344	+ 12.3	178,474,525	160,946,321	+ 10.9	5,799,212	4,693,743	+ 23.8	4,018,478	3,991,392
Massachusetts—Boston	2,226,093,381	2,118,662,625	+ 5.1	19,721,135,265	18,613,171,573	+ 6.0	502,244,193	399,336,267	+ 25.8	371,682,261	384,562,418
Fall River	12,481,881	9,299,760	+ 34.2	100,367,493	75,047,470	+ 33.7	2,632,877	1,865,236	+ 41.2	1,716,175	1,824,551
Holyoke	5,504,559	4,780,936	+ 15.1	45,613,803	41,845,218	+ 9.0					
Lowell	3,168,097	4,436,595	+ 16.5	39,360,715	37,797,082	+ 4.1		927,198	+ 26.4	820,052	954,462
New Bedford	14,927,505	10,341,952	+ 44.3	117,331,869	78,033,986	+ 50.4	3,306,357	2,088,900	+ 58.3	1,949,351	2,178,432
Springfield	45,905,467	40,458,930	+ 13.6	395,973,484	355,869,326	+ 11.3	10,897,613	8,996,800	+ 21.1	7,857,599	7,291,536
Worcester	40,439,740	34,556,955	+ 17.0	316,882,267	283,435,301	+ 11.8	8,289,659	6,711,831	+ 23.1	6,218,970	5,733,089
Connecticut—Hartford	137,684,416	129,869,772	+ 6.2	1,195,480,507	1,102,239,504	+ 8.5	29,797,892	36,912,092	- 19.3	20,814,132	21,062,292
New Haven	61,246,146	57,504,346	+ 6.5	520,117,593	486,573,101	+ 6.9	14,418,918	12,243,150	+ 17.8	11,903,493	10,918,559
Waterbury	17,613,300	14,721,900	+ 19.7	147,445,100	129,029,600	+ 14.3					
Rhode Island—Providence	133,174,390	112,803,500	+ 18.1	1,161,696,000	1,040,659,000	+ 11.6	30,095,100	21,560,500	+ 39.6	21,699,600	21,199,000
New Hampshire—Manchester	8,008,971	7,217,623	+ 11.0	66,925,533	59,656,492	+ 12.2	1,962,762	1,612,605	+ 21.7	1,286,796	1,512,876
Total (14 cities)	2,741,456,954	2,574,408,141	+ 6.5	24,083,096,840	22,535,211,807	+ 6.9	613,114,231	499,033,867	+ 22.9	451,901,663	462,900,830

Clearings at—	Month of August			January 1 to Aug. 31			Week Ended September 5				
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1951	1950
Second Federal Reserve District—New York—											
New York—Albany	131,636,252	112,843,997	+ 16.7	1,425,315,466	1,342,581,173	+ 6.2	22,536,989	16,292,376	+ 38.3	13,571,408	12,176,217
Binghamton	18,413,521	14,715,233	+ 25.1	151,328,413	134,435,007	+ 12.6	4,542,764	3,582,681	+ 26.8	3,141,318	2,330,555
Buffalo	504,926,219	431,990,450	+ 16.9	4,086,284,507	3,711,646,707	+ 10.1	110,171,367	79,460,017	+ 38.6	76,342,567	71,983,488
Elmira	10,055,034	9,972,404	+ 0.8	91,355,930	82,984,101	+ 10.1	2,598,989	1,751,791	+ 48.4	1,841,932	1,625,110
Jamestown	9,573,637	8,142,671	+ 17.6	79,708,947	68,905,175	+ 15.7	1,707,652	1,728,260	- 1.2	1,745,760	1,905,755
New York	34,435,276,392	32,932,896,632	+ 4.6	307,613,429,934	305,144,411,513	+ 0.8	8,889,939,646	6,796,740,756	+ 30.8	6,386,380,423	6,554,207,878
Rochester	121,719,696	105,838,762	+ 15.0	999,092,393	894,163,770	+ 11.7	27,553,765	22,626,732	+ 21.8	20,081,729	20,075,937
Syracuse	72,923,271	69,274,263	+ 5.3	647,316,575	589,728,881	+ 9.8	17,886,422	13,717,866	+ 30.4	13,586,079	12,431,432
Utica	16,096,049	13,366,411	+ 20.4	128,983,081	117,778,741	+ 9.5	—	—	—	—	—
Connecticut—Stamford	93,058,729	79,033,121	+ 17.7	725,810,947	653,397,206	+ 11.1	20,680,653	20,343,904	+ 1.7	17,149,763	12,325,831
New Jersey—Newark	248,106,715	218,020,332	+ 13.8	2,021,764,585	1,754,816,032	+ 15.2	60,744,496	42,147,878	+ 44.1	40,105,417	36,488,092
Northern New Jersey	259,650,922	242,028,186	+ 7.3	2,303,859,749	2,181,101,289	+ 5.6	59,212,293	47,233,464	+ 25.4	42,274,534	42,969,841
Total (12 cities)	35,921,436,437	34,238,122,462	+ 4.9	320,274,250,527	316,675,949,595	+ 1.1	9,217,555,036	7,045,625,725	+ 30.8	6,616,220,930	6,768,520,136
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,988,893	6,238,368	+ 12.0	50,207,813	44,580,521	+ 12.6	1,547,926	1,193,376	+ 29.7	736,112	890,809
Bethlehem	7,167,238	6,974,949	+ 2.8	57,571,050	53,707,649	+ 7.2	1,627,558	1,639,204	- 0.7	1,260,483	1,215,858
Chester	8,337,699	6,160,237	+ 35.3	64,226,696	49,302,524	+ 30.3	2,397,855	1,356,215	+ 76.8	1,297,784	1,091,056
Harrisburg	28,515,467	25,655,036	+ 11.1	236,934,736	212,733,894	+ 11.4	—	—	—	—	—
Lancaster	20,009,759	20,017,066	- 0.1	163,089,160	150,884,467	+ 8.1	3,962,651	3,399,859	+ 17.6	2,705,752	2,403,162
Lebanon	5,962,849	5,434,943	+ 9.7	43,271,410	41,585,364	+ 4.1	—	—	—	—	—
Norristown	(a)	(a)	—	(a)	(a)	—	—	—	—	—	—
Philadelphia	4,266,000,000	4,247,000,000	+ 0.4	37,031,000,000	36,969,000,000	+ 0.2	978,000,000	837,000,000	+ 16.8	796,000,000	791,000,000
Reading	15,495,478	13,747,938	+ 12.7	119,597,111	110,232,639	+ 8.5	4,034,522	2,743,793	+ 47.0	2,545,003	2,758,632
Scranton	27,364,807	25,945,293	+ 5.5	226,875,440	220,002,303	+ 3.1	6,229,276	5,405,219	+ 15.2	5,210,974	4,999,789
Wilkes-Barre	13,559,545	11,313,942	+ 19.9	106,201,703	97,608,499	+ 8.8	3,352,473	2,227,832	+ 50.5	2,544,967	2,719,528
York	33,476,152	24,800,568	+ 35.0	256,728,448	202,273,814	+ 26.4	7,372,389	4,177,217	+ 76.5	4,473,625	3,769,821
Du Bois	1,234,707	1,111,421	+ 11.0	8,810,691	8,137,458	+ 8.3	—	—	—	—	—
Hazleton	5,625,214	6,463,646	- 13.0	46,481,541	51,507,597	- 9.8	—	—	—	—	—
Delaware—Wilmington	52,015,718	49,233,779	+ 5.7	441,867,400	417,976,219	+ 5.7	12,756,690	11,442,506	+ 11.5	9,990,624	9,231,160
New Jersey—Trenton	45,515,777	36,587,955	+ 24.5	371,617,740	325,517,561	+ 14.2	12,545,638	8,019,797	+ 56.4	6,055,526	5,976,493
Total (16 cities)	4,537,269,303	4,486,654,261	+ 1.1	39,223,480,939	38,962,812,434	+ 0.7	1,033,826,978	878,575,018	+ 17.7	832,820,850	825,956,316
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	37,429,059	27,743,402	+ 34.9	302,343,416	252,058,675	+ 20.0	8,354,795	5,816,999	+ 43.6	5,879,349	6,448,453
Cincinnati	985,674,856	844,609,304	+ 16.7	8,270,384,291	7,352,427,926	+ 12.5	235,836,891	173,193,688	+ 36.2	169,481,884	157,097,046
Cleveland	1,975,613,163	1,625,954,351	+ 21.4	15,951,940,755	14,312,940,276	+ 11.5	445,078,505	313,309,996	+ 42.1	295,689,928	265,987,553
Columbus	201,359,200	178,367,500	+ 12.9	1,826,673,600	1,380,599,100	+ 10.6	45,439,000	39,804,100	+ 14.1	34,697,500	32,110,600
Hamilton	11,999,316	11,090,707	+ 8.2	93,059,480	80,801,476	+ 15.2	—	—	—	—	—
Lorain	7,180,032	5,035,378	+ 42.6	50,783,885	44,000,000	+ 15.4	—	—	—	—	—
Mansfield	41,604,741	25,033,460	+ 66.2	296,521,622	209,820,345	+ 41.3	8,225,895	5,404,535	+ 52.2	4,410,281	5,107,509
Youngstown	47,704,695	39,821,505	+ 19.8	366,919,543	324,828,720	+ 11.6	10,270,301	9,550,888	+ 7.5	11,500,523	8,868,490
Newark	32,685,569	24,858,763	+ 31.5	260,153,394	196,745,830	+ 32.2	—	—	—	—	—
Toledo	133,007,291	101,863,421	+ 30.6	1,078,699,215	878,378,490	+ 22.8	—	—	—	—	—
Pennsylvania—Beaver County	4,052,083	3,319,466	+ 20.1	30,657,216	24,975,321	+ 22.8	—	—	—	—	—
Greensburg	2,634,117	2,421,412	+ 8.8	22,106,795	19,696,649	+ 12.2	—	—	—	—	—
Pittsburgh	1,575,703,961	1,336,331,427	+ 17.9	13,283,926,251	12,501,299,427	+ 6.3	382,538,955	287,709,699	+ 33.0	284,764,865	257,454,399
Erie	32,120,807	28,478,593	+ 12.8	244,217,174	220,346,986	+ 10.8	—	—	—	—	—
Oil City	21,968,721	18,858,263	+ 16.5	179,336,317	160,200,151	+ 11.9	—	—	—	—	—
Kentucky—Lexington	22,260,367	19,947,107	+ 11.6	216,885,120	189,375,836	+ 14.5	—	—	—	—	—
West Virginia—Wheeling	19,920,248	17,240,788	+ 15.5	162,367,879	149,191,115	+ 8.8	—	—	—	—	—
Total (17 cities)	5,151,918,226	4,308,974,847	+ 19.6	42,336,975,953	38,297,686,383	+ 10.5	1,135,744,342	834,789,905	+ 36.1	806,424,330	733,074,050
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	15,213,952	16,808,166	- 9.5	126,832,106	121,768,540	+ 4.2	3,814,412	3,175,865	+ 20.1	2,823,413	2,720,556
Virginia—Norfolk	71,147,000	73,274,000	- 2.9	616,047,000	599,581,000	+ 2.7	15,901,000	14,435,000	+ 10.2	12,249,000	11,038,120
Richmond	724,973,780	662,193,842	+ 9.5	5,807,593,225	5,378,538,668	+ 8.0	189,290,933	144,227,639	+ 31.3	145,258,956	147,371,527
South Carolina—Charleston	23,189,102	20,976,955	+ 10.6	194,345,142	176,463,437	+ 10.1	5,440,804	4,381,713	+ 24.2	4,135,790	3,256,688
Columbia	49,773,253	42,612,649	+ 16.8	413,687,058	373,076,055	+ 10.9	—	—	—	—	—
Maryland—Baltimore	1,218,871,509	1,083,151,787	+ 12.5	10,268,418							

Clearings at—	Month of August			January 1 to Aug. 31			Week Ended September 5			1951	1950
	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %	1953	1952	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	32,575,602	31,176,196	+ 4.3	259,661,131	248,011,772	+ 4.7	8,152,179	6,313,523	+29.1	5,773,854	5,796,468
Minneapolis	1,341,417,786	1,318,044,213	+ 1.8	10,550,647,288	10,170,247,619	+ 3.7	311,427,340	273,360,274	+13.9	243,349,433	262,896,397
Rochester	8,059,383	7,792,295	+ 3.4	66,132,117	60,241,037	+ 9.8	—	—	—	—	—
St. Paul	513,249,682	463,572,214	+10.7	3,986,193,621	3,732,660,827	+ 6.8	132,918,413	101,555,021	+30.9	92,466,247	91,055,863
Winona	3,351,539	3,596,484	- 6.8	30,873,995	28,603,414	+ 7.9	—	—	—	—	—
Pergus Falls	1,179,016	1,397,313	-15.6	9,862,867	10,463,129	- 5.8	—	—	—	—	—
North Dakota—Fargo	33,085,088	35,824,231	- 7.7	245,908,426	266,385,401	- 6.6	8,891,732	6,596,291	+34.8	6,658,052	7,115,336
Grand Forks	4,440,000	5,026,000	-11.7	34,028,000	36,654,000	- 7.2	—	—	—	—	—
Minot	5,611,714	4,876,746	+15.1	41,773,577	41,812,052	- 0.1	—	—	—	—	—
South Dakota—Aberdeen	17,358,172	18,832,563	- 7.8	125,930,363	130,345,837	- 3.4	3,607,120	3,213,912	+12.2	3,373,656	3,321,813
Sioux Falls	23,791,035	25,102,236	- 5.2	205,733,562	213,062,373	- 3.4	—	—	—	—	—
Huron	3,011,457	3,362,438	-10.4	26,277,444	27,529,561	- 4.6	—	—	—	—	—
Montana—Billings	21,401,349	21,778,743	- 1.7	161,466,446	150,903,137	+ 7.6	5,286,885	5,060,607	+ 4.7	4,807,822	4,071,023
Great Falls	17,050,409	16,565,926	+ 2.9	120,571,580	123,361,906	- 2.3	—	—	—	—	—
Helena	51,507,166	54,899,708	- 6.2	404,406,130	398,334,145	+ 1.5	10,921,403	12,976,459	-15.2	9,869,988	9,072,165
Lewistown	1,734,143	1,974,463	-12.2	12,688,984	13,359,375	- 5.0	—	—	—	—	—
Total (16 cities)	2,078,823,541	2,013,823,769	+ 3.2	16,285,153,531	15,651,065,585	+ 4.1	481,205,072	409,066,087	+17.6	366,299,052	383,329,068
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,596,371	3,677,338	+25.0	33,260,130	31,653,829	+ 5.1	940,602	920,334	+ 2.2	794,945	692,644
Hastings	—	—	—	—	—	—	899,404	748,640	+20.1	653,008	571,315
Lincoln	37,283,007	35,415,864	+ 5.3	307,969,416	284,191,304	+ 8.4	9,263,916	7,819,741	+18.5	7,381,215	6,995,360
Omaha	616,435,258	601,460,963	+ 2.5	5,114,938,128	5,158,893,547	- 0.9	149,565,229	123,451,286	+21.2	127,263,125	125,714,613
Kansas—Manhattan	3,204,150	2,646,134	+21.1	23,520,331	22,994,269	+ 2.3	—	—	—	—	—
Parsons	2,462,000	2,537,965	- 3.0	20,054,140	20,048,228	+ 0.1	—	—	—	—	—
Topeka	41,009,996	38,759,258	+ 5.8	304,187,193	318,498,156	- 4.5	1,333,328	6,470,369	-79.4	7,144,215	7,654,278
Wichita	91,043,201	82,421,017	+10.5	756,529,742	685,250,785	+10.4	19,599,371	16,100,191	+21.7	14,820,593	12,009,042
Missouri—Joplin	4,122,069	7,482,465	-44.9	32,982,325	58,376,938	-43.5	—	—	—	—	—
Kansas City	1,443,139,779	1,426,460,672	+ 1.2	12,268,217,126	12,113,544,511	+ 1.3	315,214,888	280,916,844	+12.2	264,910,854	296,389,005
St. Joseph	45,653,740	48,808,354	- 6.5	393,366,799	408,607,543	- 3.7	10,298,616	9,631,888	+21.7	11,141,869	9,937,234
Carthage	1,269,609	1,418,166	-10.5	12,961,840	13,708,928	- 5.5	—	—	—	—	—
Oklahoma—Tulsa	224,371,320	197,728,230	+13.5	1,739,997,104	1,597,839,961	+ 8.9	—	—	—	—	—
Colorado—Colorado Springs	16,246,850	14,974,557	+ 8.5	127,217,393	116,045,344	+ 9.6	3,923,363	3,511,025	+11.7	3,001,305	2,624,045
Denver	591,634,116	555,454,527	+ 6.5	4,753,033,580	4,586,956,850	+ 3.6	—	—	—	—	—
Pueblo	14,153,916	13,213,600	+ 7.1	118,015,540	105,063,841	+12.3	2,781,764	3,029,880	- 8.2	2,616,462	2,509,030
Total (15 cities)	3,136,625,382	3,032,459,130	+ 3.4	26,006,250,787	25,521,674,034	+ 1.9	513,820,481	452,600,198	+13.5	439,727,591	465,096,566
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	32,412,320	33,867,184	- 4.3	295,868,017	268,525,348	+10.2	7,806,835	6,497,133	+20.2	7,392,757	9,218,267
Beaumont	19,477,002	20,764,013	- 6.2	176,059,983	170,885,070	+ 3.0	—	—	—	—	—
Dallas	1,440,788,851	1,339,784,345	+ 7.5	12,199,115,077	11,405,686,019	+ 7.0	302,700,370	262,748,069	+15.2	246,559,999	224,016,643
El Paso	158,678,955	129,390,269	+22.6	1,351,917,474	1,147,484,344	+17.8	—	—	—	—	—
Ft. Worth	117,854,702	135,143,689	-12.8	1,039,884,423	1,076,820,642	- 3.4	26,006,748	24,316,704	+ 7.0	26,824,683	23,366,093
Galveston	28,014,000	26,724,000	+ 4.8	231,781,000	220,130,000	+ 5.3	8,260,662	5,835,918	+41.5	5,228,000	6,222,000
Houston	1,308,764,045	1,237,432,408	+ 5.8	10,797,039,582	10,137,392,442	+ 6.5	—	—	—	—	—
Port Arthur	7,405,771	7,776,704	- 4.8	63,610,628	57,128,701	+11.3	—	—	—	—	—
Wichita Falls	23,459,175	24,608,386	- 4.7	204,850,809	208,969,976	- 2.0	5,015,437	4,476,995	+12.0	4,477,860	4,494,559
Texarkana	8,114,468	7,482,924	+ 8.4	63,922,287	58,780,904	+ 8.7	—	—	—	—	—
Louisiana—Shreveport	43,215,103	44,094,729	+11.6	401,102,961	376,437,933	+ 6.6	10,773,608	11,298,015	- 4.6	8,982,042	9,095,725
Total (11 cities)	3,194,184,392	3,007,068,651	+ 6.2	26,825,152,241	25,128,241,379	+ 6.8	360,563,660	315,172,834	+14.4	299,465,341	276,413,287
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	6,594,533	6,096,078	+ 8.2	51,847,742	46,362,506	+11.8	—	—	—	—	—
Seattle	667,075,067	692,201,324	- 3.6	5,511,352,962	5,541,493,072	- 0.6	152,125,520	122,615,775	+24.1	104,928,654	114,358,329
Yakima	19,615,895	18,498,617	+ 6.0	153,511,021	143,473,486	+ 7.0	4,638,476	3,877,502	+19.6	4,154,798	3,806,137
Idaho—Boise	31,902,978	32,986,052	- 3.3	256,777,751	255,946,918	+ 0.3	—	—	—	—	—
Oregon—Eugene	11,092,000	11,782,000	- 5.9	87,034,000	86,170,000	+ 1.0	—	—	—	—	—
Portland	716,921,047	735,180,557	- 2.5	5,709,143,231	5,555,110,909	+ 2.8	156,615,763	136,261,525	+14.9	127,238,635	146,551,677
Utah—Ogden	18,777,280	16,249,920	+15.6	117,645,863	108,818,682	+ 8.1	—	—	—	—	—
Salt Lake City	318,953,482	276,809,089	+15.2	2,608,571,357	2,318,577,459	+12.5	82,059,617	54,206,393	+51.4	47,997,370	48,542,952
Arizona—Phoenix	86,519,037	76,247,676	+13.5	820,924,023	697,497,872	+17.7	—	—	—	—	—
California—Bakersfield	36,292,664	28,421,187	+27.7	325,442,033	192,873,952	+68.7	—	—	—	—	—
Berkeley	29,332,832	27,083,072	+ 8.3	254,041,748	246,435,269	+ 3.1	—	—	—	—	—
Long Beach	85,225,156	77,078,645	+10.6	684,654,746	600,311,753	+14.0	19,442,215	15,271,200	+27.3	13,592,320	10,416,858
Modesto	22,932,703	23,572,339	- 2.7	184,260,491	170,761,422	+ 7.9	—	—	—	—	—
Pasadena	57,575,380	55,705,078	+ 3.4	497,126,714	448,143,627	+10.9	12,605,016	10,917,664	+25.8	8,687,989	6,822,394
Riverside	13,060,118	13,993,381	- 6.7	115,785,990	106,651,035	+ 6.6	—	—	—	—	—
San Francisco	2,190,423,067	2,095,391,063	+ 4.5	18,035,561,224	17,492,703,578	+ 3.1	527,687,446	429,762,347	+22.9	421,943,417	275,231,710
San Jose	73,363,266	70,170,676	+ 4.6	561,233,719	520,918,454	+ 7.7	17,856,817	13,923,179	+28.2	13,872,010	9,946,563
Santa Barbara	22,813,628	21,709,026	+ 5.1	186,399,286	175,308,448	+ 6.3	5,166,913	4,852,488	+ 6.5	4,097,404	3,300,683
Stockton	39,473,886	48,469,326	-18.6	355,101,530	355,583,940	- 0.1	10,604,325	10,210,953	+ 3.9	8,946,053	8,574,827
Total (19 cities)	4,447,944,019	4,327,645,106	+ 2.8	36,516,415,431	35,065,142,382	+ 4.1	988,772,108	801,891,426	+23.3	755,458,650	627,552,070
Grand Total (182 cities)	78,141,087,278	72,981,067,927	+ 7.1	672,381,033,535	645,658,582,791	+ 4.1	17,560,281,500	13,836,728,386	+19.7	13,017,938,823	12,885,804,166
Outside New York	43,705,810,886	40,048,171,295	+ 9.1	364,767,603,601	340,514,171,278	+ 7.1	8,670,441,854	7,039,987,630	+23.2	6,631,558,400	6,331,596,288

(a) Now included in Philadelphia, Pa. Figures for 1952 are for the month of January only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPT. 4 TO SEPT. 10, 1953 INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 4 \$	Monday Sept. 7 \$	Tuesday Sept. 8 \$	Wednesday Sept. 9 \$	Thursday Sept. 10 \$
Argentina peso—					
Basic	.200000*		.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*
Free	.0719820*		.0719820*	.0719820*	.0719820*
Australia, pound	2.236968		2.236968	2.235889	2.233067
Belgium, franc	.0200302	LABOR DAY	.0200449	.0200467	.0200701
Brazil, cruzero—					
Basic	.0544662		.0544662	.0544662	.0544662
Free	.0254366		.0256136	.0256000	.0256852
British Malaysia, Malayan dollar	.326100		.326333	.326233	.324900
Canada, dollar	1.011796		1.012578	1.013378	1.013515
Ceylon, rupee	.210200		.210350	.210350	.210000
Finland, Markka	.00435401*		.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285520		.00285491	.00285625	.00285520
India, Dominion of, rupee	.210250		.210400	.210400	.210033
Ireland, pound	2.807291		2.807395	2.805937	2.802500
Mexico, peso	.116076		.116076	.116076	.116076
Netherlands, guilder	.263257		.263271	.263400	.263400
New Zealand, pound	2.779599		2.778258	2.774752	2.774752
Norway, krone	.140154*		.140154*	.140154*	.140154*
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*
Portugal, escudo	.0349000	LABOR DAY	.0349000	.0348850	.0349000
Sweden, krona	.193233*		.193233*	.193233*	.193233*
Switzerland, franc	.233350		.233350	.233339	.233325
Union of South Africa, pound	2.796907		2.796907	2.795557	2.792029
United Kingdom, pound sterling	2.807382		2.807343	2.806015	2.802500
Uruguay, peso	.658327*†		.658327*†	.658327*†	.658327*†
Uruguay, peso	.561797*†		.561797*†	.561797*†	.561797*†
Uruguay, peso	.425531*†		.425531*†	.425531*†	.425531*†
Uruguay, peso	.531914*†		.531914*†	.531914*†	.531914*†
Uruguay, peso (free rate)	.346513*		.353250*	.353000*	.353000*

in Chicago; the net increase at all reporting member banks was \$9 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or dec. (—) since			
	Sept. 2, 1953	Aug. 26, 1953	Sept. 3, 1952	1952
(In millions of dollars)				
Loans and investments—total	79,382	+ 81	+ 3,252	
Loans—net	40,064	+ 377	+ 3,977	
Loans—gross	40,687	+ 378	+ 4,033	
Commercial, industrial, and agricultural loans	22,969	+ 78	+ 1,769	
Loans to brokers and dealers for purchasing or carrying securities	1,849	+ 183	+ 378	
Other loans for purchasing or carrying securities	732	— 3	— 69	
Real estate loans	6,364	+ 6	+ 453	
Loans to banks	760	+ 106	+ 145	
Other loans	8,013	+ 8	+ 1,357	
U. S. Government securities—total	31,798	— 207	— 570	
Treasury bills	2,290	— 143	— 335	
Treasury certificates of indebtedness	4,705	— 24	+ 1,437	
Treasury notes	5,367	— 21	— 673	
U. S. bonds	19,436	— 19	— 999	
Other securities	7,520	— 89	— 155	
Reserves with Federal Reserve Banks	14,138	— 226	— 440	
Cash in vault	899	— 58	— 39	
Balances with domestic banks	2,441	+ 87	+ 95	
Liabilities—				
Demand deposits adjusted	53,034	— 296	+ 52	
Time deposits except government	18,629	+ 6	+ 1,356	
U. S. Government deposits	4,841	— 372	+ 1,469	
Interbank demand deposits:				
Domestic banks	10,089	+ 529	— 108	
Foreign banks	1,243	—	— 104	
Borrowings	915	+ 9	— 339	

*Preliminary (San Francisco District) because of holiday.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Inc. (+) or dec. (—) since			
	Sept. 9, 1953	Sept. 2, 1953	Sept. 10, 1952	1952
Gold certificates	20,140,101	+ 9,999	— 1,305,402	
Redemption fund for F. R. notes	849,967	— 12,698	+ 152,308	
Total gold cert. reserves	20,990,068	— 2,699	— 1,153,094	
Other cash	308,054	— 26,887	— 16,142	
Discounts and advances	490,873	+ 99,439	— 388,957	
Industrial loans	2,784	+ 74	— 1,829	
U. S. Govt. securities:				
Bought outright	1,742,304	+ 20,000	+ 1,283,304	
Bills	4,995,716	—	— 6,857,500	
Certificates	13,773,671	—	+ 8,205,598	
Bonds	4,521,975	—	— 713,848	
Total bought outright	25,033,666	+ 20,000	+ 1,917,554	
Held under repurchase agreement	92,500	+ 39,500	— 20,000	
Total U. S. Govt. securities	25,126,166	+ 59,500	+ 1,897,554	
Total loans and securities	25,619,823	+ 159,013	+ 1,506,768	
Due from foreign banks	22	—	— 1	
F. R. notes of other banks	166,475	— 6,426	— 22,212	
Uncollected cash items	3,248,002	— 178,099	— 325,837	
Bank premises	49,984	+ 16	+ 4,675	
Other assets	188,854	+ 8,259	+ 67,946	
Total assets	50,571,282	— 46,823	— 73,789	
Liabilities—				
Federal Reserve Notes	26,173,941	+ 198,542	+ 994,741	
Deposits:				
Member bank—reserve accts.	19,104,105	— 221,042	— 1,235,960	
U. S. Treasurer—gen. acct.	573,537	+ 32,853	+ 226,698	
Foreign	568,948	+ 30,691	+ 219,664	
Other	363,392	+ 30,477	+ 204,742	
Total deposits	20,609,982	— 127,021	— 1,024,184	
Deferred availability cash items	2,689,119	— 127,074	— 125,462	
Other liab. and accrued divs.	19,398	+ 777	+ 3,683	
Total liabilities	49,492,440	— 54,776	— 151,222	
Capital Accounts—				
Capital paid in	261,342	+ 75	+ 14,871	
Surplus (Section 7)	584,676	—	+ 46,334	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	205,281	+ 7,878	+ 16,228	
Total liabilities & cap. accts.	50,571,282	— 46,823	— 73,789	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined				
	44.9%	—	— 2.4%	
Contingent liability on acceptances purchased for foreign correspondents				
	26,373	+ 1,050	+ 17,254	
Industrial loan commitments				
	3,388	— 62	— 2,781	

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Lehigh & New England RR.—		
3% 1st mortgage bonds due 1975	Sept 17	759
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Benson & Hedges 15-year 4½% debentures due 1967	Oct 1	850
Cleveland Electric Illuminating Co. \$4.50 ser. pfd. stk.	Oct 1	851
Consolidated Gas Electric Light & Power Co. of Balt.—		
3½% 1st refunding mortgage bonds, ser. Y, due 1983	Sept 9	568
Lorillard (P.) Co. 20-year 3% debentures due 1963	Oct 1	568
Mission Corp., 15-year 3½% debentures, due 1966	Sept 18	667
Northern Indiana Public Service Co. 4½% pref. stock	Sept 11	571
Saint Paul Union Depot Co.—		
1st & ref. mtge. 3½% bonds, series B, due 1971	Oct 1	390
Shoe Corp. of America \$4.50 pfd. stock, series A	Sept 15	762
Sierra Pacific Power Co. 3½% debentures due 1975	Oct 1	762

Company and Issue—		
Toho Electric Power Co., Ltd.—		
1st mortgage 7% bonds due 1965	Sept 15	391
Ujigawa Electric Power Co., Ltd.—		
1st mortgage 7% bonds due 1955	Sept 15	391
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Allegheny Corp., prior preferred stock	Oct 1	657
Canadian Wirebound Boxes, Ltd., class B stock	Oct 1	383
Milprint, Inc., preferred and class A common stocks	Oct 1	482
Pittsburgh Steel Foundry Corp., preferred stock	Oct 1	483
Reynolds Metals Co., 5½% conv. preferred stock	Oct 1	483

*Announcement in this issue

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Chicago Rivet & Machine (quar.)	40c	9-15	8-28
Chicago, Rock Island & Pacific RR.—			
Common (increased quar.)	\$1.25	9-30	9-14
5% preferred series A (quar.)	\$1.25	9-30	9-14
Chicago, South Shore & South Bend RR.—			
Quarterly	25c	9-15	9-5
Chicago Towel Co., common (quar.)	\$1.50	9-18	9-4
7% convertible preferred (quar.)	\$1.75	9-18	9-4
Christiana Securities Co., common	\$63	9-15	8-24
7% preferred (quar.)	\$1.75	10-1	9-19
Cincinnati Gas & Electric—			
4% preferred (quar.)	\$1	10-1	9-10
Circle Theatre Co.	\$1	9-15	9-8
Circle Wire & Cable Corp. (quar.)	40c	9-24	9-10
Citizens Utilities Co. (quar.)	10c	9-30	9-21
City Baking Co., 7% preferred (quar.)	\$1.75	11-1	10-22
City Investing common (extra)	10c	9-15	9-1
Stock dividend	15%	9-25	9-1
5½% preferred (quar.)	\$1.37½	10-1	9-15
City Products Corp. (quar.)	62½c	9-30	9-14
City Ry. Co. (Dayton, Ohio) (quar.)	50c	9-30	9-15
6% non-cumulative preferred (quar.)	37½c	9-30	9-15
Clark Controller Co., common (quar.)	25c	9-25	9-3
4.80% preferred (quar.)	36c	9-15	9-3
Clark Equipment Co.,			
5% preferred (quar.)	\$1.25	9-15	8-27
Claude Neon, Inc.—			
Stock dividend	5%	9-30	9-15
Common	10c	12-31	12-15
Cleveland Builders Supply	\$1	9-30	9-15
Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9-3
\$4.50 preferred (quar.)	\$1.12½	9-15	9-3
Cleveland Electric Illuminating Co.—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-4
Cleveland Quarries Co. (quar.)	25c	9-14	9-1
Extra	25c	9-14	9-1
Cleveland Trencher Co. (quar.)	16c	9-30	9-15
Climax Molybdenum Co. (quar.)	50c	9-30	9-15
Clinton Foods, Inc., common (monthly)	10c	10-1	9-16
4½% convertible preferred (quar.)	\$1.12½	10-1	9-16
Cluett, Peabody & Co., Inc., com. (interim)	50c	9-25	9-11
4% preferred (quar.)	\$1	10-1	9-17
7% preferred (quar.)	\$1.75	10-1	9-17
Coast Counties Gas & Electric—			
4% preferred (quar.)	25c	9-30	9-10
4.80% preferred (quar.)	30c	9-30	9-10
Coca-Cola Co. (quar.)	\$1	10-1	9-14
Coca-Cola International Corp.	\$7.40	10-1	9-14
Colgate-Palmolive-Peet			
\$3.50 preferred (quar.)	87½c	9-30	9-15
Colonial Ice Co., common (quar.)	\$1	10-1	9-21
5% preferred (quar.)	\$1.50	10-1	9-21
Colonial Life Insurance Co. of Amer. (quar.)	15c	9-15	9-4
Colonial Sand & Stone Co. (quar.)	5c	9-30	9-15
Colorado Fuel & Iron Corp., com. (quar.)	37½c	9-30	9-4
5% preferred A (quar.)	68¾c	9-30	9-4
5% preferred B (quar.)	68¾c	9-30	9-4
Colorado Interstate Gas Co. (quar.)	31¼c	9-30	9-15
Colorado & Southern Ry. (resumed)—			
First payment since 1930	\$1	12-31	12-18
4% 2nd preferred (1st payment since December, 1931)	\$2	9-16	9-4
4% 2nd preferred	\$2	12-30	12-18
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-21
Commercial Credit Co. (quar.)	60c	9-30	9-2
Commercial Shearing & Stamping (quar.)	25c	9-15	9-4
Commercial Solvents Corp. (quar.)	25c	9-30	9-3
Commonwealth Investment Co.—			
Derived from investment income	6c	9-30	9-10
Commonwealth Life Insurance Co., Louisville, Ky. (quar.)	25c	9-15	8-31
Commonwealth Petroleum, Ltd. (interim)	135c	10-15	9-30
Commonwealth Water Co. (quar.)	\$1.37½	10-1	9-11
Commonwealth Water & Light, \$7 pfd. (quar.)	\$1.75	10-1	9-11
Community Public Service Co. (quar.)	25c	9-15	8-25
Compo Shoe Machinery Corp. (quar.)	17½c	9-15	8-28
Conde Nast Publications, Inc. (quar.)	15c	9-15	9-2
Confederation Life Association (Toronto)—			
Quarterly	\$37½c	12-15	12-10
Congoleum-Nairn, Inc. (quar.)	37½c	9-15	9-1
Connecticut Light & Power, common	20c	10-1	9-1
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-19
Consolidated Cement, \$1.40 class A (accum.)	\$1.05	9-30	9-14
Consolidated Chemical Industries, Inc.—			
\$1.50 participating preference (quar.)	37½c	11-2	10-16
Consolidated Dry Goods Co., common (quar.)	50c	10-1	9-24
7% preferred (s-a)	\$3.50	10-1	9-24
Consolidated Edison Co. (N. Y.)—			
Common (increased)	60c	9-15	8-14
5% preferred (quar.)	\$1.25	11-2	10-9
Consolidated Engineering Corp. (quar.)	10c	9-14	9-2
Consolidated Freightways, Inc., com. (quar.)	30c	9-15	9-1
6% 1st preferred (quar.)	\$1.50	9-15	9-1
Consolidated Gas, Electric Light & Power (Baltimore), common (quar.)	35c	10-1	9-15
4½% preferred B (quar.)	\$1.12½	10-1	9-15
4% preferred C (quar.)	\$1	10-1	9-15
Consolidated Gas Utilities Corp. (quar.)	18¾c	9-15	9-1
Consolidated Grocers Corp., common (quar.)	25c	9-30	9-15
5½% preferred (quar.)	65¾c	9-30	9-15
Consolidated Paper Corp., Ltd.—			
New common (initial quar.)	\$37½c	10-23	9-11
Consolidated Rendering Co. (quar.)	50c	9-14	9-4
Consolidated Retail Stores, Inc., com. (quar.)	10c	10-1	9-15
4½% preferred (quar.)	53c	10-1	9-15
Consolidated Textile Mills, Ltd.			
5% preferred (s-a)	\$50c	12-1	11-16
Consumers Co. (quar.)	75c	9-15	8-31
Consumers Power Co.—			
4.50% preferred (quar.)	\$1.12½	10-1	9-8
4.52% preferred (quar.)	\$1.13	10-1	9-8
Continental Air Lines, Inc. (quar.)	12½c	9-30	9-15
Continental Assurance Co. (quar.)	40c	9-30	9-16
Continental Baking, common (quar.)	40c	10-1	9-11
\$5.50 preferred (quar.)	\$1.37½	10-1	9-11
Continental Can Co., Inc., common (quar.)	60c	9-15	8-25
\$3.75 preferred (quar.)	93¾c	10-1	9-15
\$4.25 2nd preferred (quar.)	\$1.06¼	10-1	9-15
Continental Commercial Corp. (quar.)	10c	9-15	9-4
Continental Copper & Steel Industries, Inc.—			
Common (quar.)	15c	9-30	8-12
Continental Diamond Fibre (quar.)	20c	9-14	9-4
Continental Foundry & Machine Co. (quar.)	50c	9-30	9-15
Continental Gin Co., common (quar.)	50c	10-1	9-15
4½% preferred (quar.)	\$1.12	10-1	9-15
4½% preferred (quar.)	\$1.13	1-2-54	12-15
Crown Cork & Seal Co., \$2 preferred (quar.)	50c	9-15	8-18
Crown Zellerbach Corp., common (quar.)	45c	10-1	9-11
Crucible Steel Co. of America—			
Common (stock dividend)	2%	9-30	9-16
5% preferred (quar.)	\$1.25	9-30	9-16
Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-17
Crum & Forster Securities Corp.—			
Class A (quar.)	30c	9-30	9-18
Class B (quar.)	30c	9-30	9-18
Cuban-American Sugar Co., common	25c	9-29	9-22
7% preferred (quar.)	\$1.75	9-29	9-15
Cummings Engine Co., common (quar.)	25c	9-15	9-5
4½% preferred (quar.)	\$1.12½	9-30	9-19
Cunliffham Drug Stores, Inc. (quar.)	37½c	9-21	9-4
Extra	25c	9-21	9-4
Quarterly	37½c	12-21	12-1
Curlee Clothing, 4½% pfd. (quar.)	\$1.12½	10-1	9-15
Curtis Publishing Co., \$7 preferred (quar.)	\$1.75	10-1	9-4
\$4 prior preferred (quar.)	75c	10-1	9-4
Curtiss-Wright Corp. (quar.)	15c	9-26	9-8
Class A (quar.)	50c	9-24	9-4
Class A (quar.)	50c	12-24	12-4
Cutler-Hammer, Inc. (quar.)	50c	9-15	8-28
D. W. G. Cigar Corp. (quar.)	20c	9-25	9-16
Dan River Mills, Inc., common (quar.)	25c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
Dana Corp., common (quar.)	75c	10-31	10-6
3% preferred (quar.)	93¾c	10-15	10-6
David & Freid, Ltd., class A	175c	9-30	9-15
Davison Chemical Corp., common (quar.)	37½c	9-30	9-10
4.60% preferred series A (quar.)	57½c	9-30	9-10
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	10-1	8-25
De Long Hook & Eye (quar.)	25c	10-1	9-17
Decker Mfg. Co. (quar.)	7½c	10-2	9-11
Extra	7½c	10-2	9-11
Deep Rock Oil Corp. (quar.)	50c	9-23	9-8
Deere & Co., common	50c	10-1	9-9
Dejay Stores, Inc. (quar.)	12½c	10-1	9-15
Delaware Fund, Inc.—			
16 cents from net investment income and 9 cents from realized security profits	25c	9-15	9-2
Delaware & Hudson Co. (quar.)	\$1	9-28	9-11
Delaware Power & Light Co.—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	\$1	9-30	9-10
4.28% preferred (quar.)	\$1.07	9-30	9-10
4.56% preferred (quar.)	\$1.14	9-30	9-10
Delta Electric Co. (s-a)	15c	9-21	9-10
Extra	15c	9-21	9-10
Delnite Mines, Ltd. (s-a)	22c	10-1	8-17
Denver-Chicago Trucking Co. (quar.)	25c	9-15	9-7
Denver & Rio Grande Western—			
Common (increased)	\$2	9-22	9-11
Common	\$2	12-15	12-4
Stock dividend (subject to I. C. C. approval)	50%	12-30	12-18
Denver Tramway Corp., 1st preferred (s-a)	75c	12-15	12-4
Detroit Harvester Co. (quar.)	30c	9-15	9-1
Detroit-Michigan Store Co.—			
5% preferred (quar.)	50c	11-16	11-5
Detroit Mortgage & Realty (quar.)	1c	9-15	9-1
Detroit Steel Corp. (quar.)	25c	9-15	9-1
Dewey & Almy Chemical Co. (quar.)	15c	9-21	9-11
Diamond Alkali Co., common (quar.)	37½c	9-15	8-20
4.40% preferred (quar.)	\$1.10	9-15	8-20
Diamond T Motor Car Co. (quar.)	25c	9-25	9-11
Diana Stores Corp. (quar.)	20c	9-19	8-31
Distillers-Seagrams, Ltd. (quar.)	130c	9-15	8-25
Diversified Growth Stock Fund	4½c	9-15	9-1
Dixie Cup Co. (quar.)	40c	9-25	9-10
Dixie-Home Stores (quar.)	15c	9-15	9-31
Diversey Corp. (quar.)	20c	9-30	9-18
Dome Mines, Ltd. (quar.)	117½c	10-30	9-30
Domiguez Oil Fields (monthly)	25c	9-30	9-17
Domirion, Corset Co., Ltd. (quar.)	120c	10-1	9-14
Dominion Foundries & Steel, Ltd.—			
Common (quar.)	115c	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-25
Dominion Foundry & Steel, 4½% pfd. (quar.)	\$1.12½	10-15	9-25
Dominion Glass, Ltd., common (quar.)	140c	10-15	9-28
7% preferred (quar.)	135c	10-15	9-28
Dominion Stores, Ltd. (quar.)	115c	9-15	8-17
Dominion Structural Steel, Ltd. (quar.)	110c	9-15	8-14
Dominion Tar & Chemical, common (quar.)	110c	11-2	10-1
\$1 preference (quar.)	125c	10-1	9-1
Dominion Textile Co., common (quar.)	115c	10-1	9-1
7% preferred (quar.)	\$1.75	10-15	9-19
Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
Dow Chemical Co., common (quar.)	25c	10-15	9-23
\$4 preferred A (quar.)	\$1	10-15	9-23
Dow Drug Co., 7% preferred (quar.)	\$1.75	10-1	9-18
Dragon Cement Co. (quar.)	50c	9-19	9-9
Extra	50c	9-19	9-9
Draper Corp. (quar.)	35c	10-1	8-3
Drave Corp., 4% preference (quar.)	50c	10-1	9-21
Dresser Industries, Inc., common (quar.)	40c	9-15	9-1
3¾% preferred (quar.)	93¾c	9-15	9-1
Du Mont (A. B.) Laboratories, Inc.—			
5% convertible preferred (quar.)	25c	10-1	9-15
du Pont (E. I.) de Nemours & Co., common	85c	9-14	8-24
\$4.50 preferred (quar.)	\$1.12½	10-24	10-9
\$3.50 preferred (quar.)	87½c	10-24	10-9
Duke Power Co., common (quar.)	37½c	10-1	9-24
7% preferred (quar.)	\$1.75	10-1	9-24
Dun & Bradstreet, Inc.—			
4½% preferred (quar.)	\$1.12½	10-1	9-17
Dunhill International, Inc. (quar.)	25c	9-28	9-18
Duquesne Light Co., common (quar.)	40c	10-1	9-15
4% preferred (quar.)	50c	10-1	9-15
3.75% preferred (quar.)	46¾c	10-1	9-15
4.15% preferred (quar.)	51¾c	10-1	9-15
Duraloy Co. (quar.)	5c	9-30	9-15
Duriron Co., Inc., 5% preferred (quar.)	31¼c	12-1	11-21
Duval Sulphur & Potash Co.	31¼c	9-30	9-10
Eastern Bunkeries, Ltd.—			
4% participating preference (quar.)	\$1	10-15	9-30
Eastern Gas & Fuel Associates, com. (quar.)	25c	10-1	9-8
4½% preferred (quar.)	\$1.12½	10-1	9-8
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	10-1	9-4
\$6 preferred B (accum.)	\$1.50	10-1	9-4
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-18	9-2
Eastman Kodak Co., common	40c	10-1	9-4
6% preferred (quar.)	\$1.50	10-1	9-4
Easy Washing Machine Corp., class A	30c	9-30	9-18
Class B	30c	9-30	9-18
Eaton & Howard-Balanced Fund—			
(From investment income)	30c	9-25	9-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Eaton & Howard Stock Fund— (From investment income).....	22c	9-25	9-15	General Dynamics Corp. \$2 convertible preferred (quar.).....	50c	10-9	9-18	Harshaw Chemical Co.— 4½% preferred (quar.).....	\$1.12½	10-1	9-15
Eaton Paper Corp.....	75c	9-30	9-15	\$2 convertible preferred (quar.).....	50c	1-8-54	12-18	Hartman Tobacco, \$4 pfd. (quar.).....	\$1	9-15	9-4
Economic Investment Trust, Ltd. (s-a).....	150c	9-30	9-18	General Electric Co. (quar.).....	75c	10-26	9-18	Hastings Mfg. Co. (quar.).....	7½c	9-15	9-4
Economy Baler Co., common (quar.).....	5c	9-30	9-10	General Electric Co., Ltd.....	75c	10-26	9-18	Hazeltine Corp. (quar.).....	30c	10-1	9-18
Extra.....	5c	9-30	9-10	American deposit receipts ordinary (final).....	7½c	10-9	9-4	Hecla Mining Co. (reduced).....	25c	9-15	9-17
5% preferred (quar.).....	12½c	9-30	9-10	General Finance Corp., common (quar.).....	15c	9-15	9-1	Helleman (George) Brewing Co. (quar.).....	10c	9-15	9-4
Encadorean Corp., Ltd. (quar.).....	10c	9-21	8-31	5% preferred series A (s-a).....	25c	11-25	11-10	Hein-Werner Corp., com. (quar.).....	25c	9-25	9-4
Eddy Paper Co., Ltd., class A (quar.).....	125c	9-15	8-17	4% preferred series C (s-a).....	\$1	11-25	11-10	\$3.65% preferred (quar.).....	91½c	10-1	9-17
Edison Brothers Stores 4¼% participating preferred (quar.).....	\$1.06½	10-1	9-19	General Foods Corp., \$3.50 pfd. (quar.).....	87½c	10-30	10-9	Heinz (H. J.) Co., 3.65% pfd. (quar.).....	91½c	10-1	9-17
Edison (Thomas A.), Inc. 6½% preferred (quar.).....	\$1.62½	9-15	9-3	General Industries Co.....	25c	9-15	9-4	Helme (George W.) Co., common (quar.).....	40c	10-1	9-4
Egry Register, 5½% preferred (quar.).....	\$1.37½	9-21	9-10	General Manifold & Printing (quar.).....	12c	9-15	8-28	7% preferred (quar.).....	43½c	10-1	9-18
El Paso Electric, common (quar.).....	30c	9-15	8-24	General Mills, Inc., 5% preferred (quar.).....	\$1.25	10-1	9-10	Hercules Cement (quar.).....	25c	10-1	9-18
\$4.50 preferred (quar.).....	\$1.12½	10-1	8-24	\$3.75 preferred (quar.).....	93½c	11-2	10-5	Hercules Powder Co.....	55c	9-25	9-4
El Paso Natural Gas (quar.).....	40c	9-30	9-14	\$5 preferred (quar.).....	\$1.25	11-2	10-5	Hercules Steel Products Corp., com. (quar.).....	50c	9-15	9-4
Electric Auto-Lite Co.....	75c	10-1	9-16	General Outdoor Advertising.....	\$1.50	11-16	11-2	Hershey Chocolate Corp., com. (quar.).....	50c	9-15	8-25
Electric Bond & Share (stock dividend) 17 shares of United Gas Corp. for each 100 shares held.....	—	10-5	8-31	6% preferred (quar.).....	50c	10-1	9-15	4¼% preferred series A (quar.).....	53½c	11-14	10-24
Electric Controller & Mfg. Co.....	75c	10-1	9-18	General Package Co., common (quar.).....	56½c	9-30	9-15	Hershey Creamery Co. (quar.).....	50c	9-30	9-10
Electrical Products Consolidated (quar.).....	25c	10-1	9-19	4¼% preferred 1st series (quar.).....	50c	9-30	9-14	Hewitt Robbins, Inc. (quar.).....	50c	9-15	9-2
Electrical Products (Calif.) (quar.).....	20c	10-1	9-18	General Portland Cement Co. (quar.).....	25c	9-30	9-14	Hibbard, Spencer, Bartlett & Co. (quar.).....	60c	9-25	9-15
Electro Refractories & Abrasives Corp.— Quarterly.....	25c	9-29	9-15	General Precision Equipment Corp.....	25c	9-15	8-25	Higbie Mfg. Co., 5% preferred (quar.).....	12½c	10-1	9-15
Electrolux Corp.....	25c	9-15	8-14	General Railway Signal Co., common (quar.).....	50c	10-1	9-11	Hinde & Dauch Paper (Canada).....	135c	9-25	8-31
Elgin National Watch Co. (quar.).....	15c	9-17	8-27	5% preferred (quar.).....	\$1.25	10-1	9-11	Hinde & Dauch Paper Co.....	40c	9-30	9-1
Elliott Co., common (quar.).....	40c	9-30	9-14	General Realty & Utilities Corp. (quar.).....	15c	9-30	9-21	Hoberg Paper Mills— Name changed to Charmin Paper Mills.....	25c	9-30	9-15
5% preferred (quar.).....	62½c	10-1	9-14	General Refractories Co. (quar.).....	40c	9-25	9-8	Hoffman Radio Corp. (quar.).....	25c	9-25	9-9
5% 2nd preferred (quar.).....	62½c	10-1	9-14	General Steel Castings Corp., com. (quar.).....	30c	9-30	9-18	Holbrook Hosiery Co. (quar.).....	25c	10-1	9-12
Emerson Drug Co., 8% preferred (quar.).....	50c	10-1	9-15	\$6 preferred (quar.).....	\$1.50	10-1	9-18	Hollinger Consolidated Gold Mines, Ltd.— Quarterly.....	6c	9-30	9-28
Emerson Electric Mfg. Co., common (quar.).....	35c	9-30	9-15	General Telephone Co. of Illinois— \$5.50 preferred (quar.).....	\$1.37½	10-1	9-15	Hollingsworth & Whitney Co. \$4 preferred (quar.).....	\$1	10-1	9-13
7% preferred (quar.).....	\$1.75	10-1	9-15	\$4.75 preferred (quar.).....	\$1.18½	10-1	9-15	Homastote Co.....	10c	9-15	9-1
Emerson Mutual Fund, Inc.....	5c	9-30	9-15	General Telephone Co. of Michigan— \$2.70 preferred (quar.).....	67½c	10-1	9-15	Home Fire & Marine Insurance Co. (Cal.)— Quarterly.....	40c	9-15	9-8
Empire District Electric Co., com. (quar.).....	35c	9-15	9-1	General Telephone Co. of Ohio, com. (quar.).....	35c	10-1	9-15	Honolulu Rapid Transit, 5% pfd. (quar.).....	90c	9-15	9-4
Endicott Johnson Corp., common (quar.).....	40c	10-1	9-21	General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.).....	52c	10-1	9-15	Hooker Electrochemical Co. \$4.20 preferred B (quar.).....	12½c	9-15	9-4
4¼% preferred (quar.).....	\$1	10-1	9-21	General Telephone Co. of the Southwest— 5½% preferred (quar.).....	27½c	10-1	9-10	\$4.25 preferred (quar.).....	\$1.05	9-25	9-2
Erie Railroad Co.— \$5 preferred (quar.).....	\$1.25	12-1	11-19	General Telephone Corp., common (quar.).....	55c	9-30	9-9	Hoover Ball & Bearing Co.....	40c	10-1	9-21
Erie Resistor Corp., common (quar.).....	20c	9-15	9-5	4.40% preferred (quar.).....	55c	10-1	9-15	Hoover Co., 4½% preferred (quar.).....	\$1.12½	9-30	9-19
\$1.20 preferred (initial).....	25c	9-15	9-5	4.75% preferred (quar.).....	59½c	10-1	9-15	Horner (Frank W.), Ltd., class A (quar.).....	112½c	10-1	9-1
Ero Mfg. Co. (quar.).....	12½c	9-15	9-1	General Time Corp., common (quar.).....	50c	10-1	9-18	Hoskins Mfg. Co.....	30c	9-23	9-8
Extra.....	25c	9-15	9-1	4¼% preferred (quar.).....	\$1.06½	10-1	9-18	Hotel Gibson Corp., 6% pfd. (quar.).....	\$1.50	10-1	9-18
Equity Fund, Inc.....	6c	9-30	9-15	Genuine Parts Co. (quar.).....	20c	10-1	9-14	Houdaille-Hershey Corp., common.....	30c	9-16	9-1
Eureka Williams Corp. (quar.).....	15c	9-30	9-18	Georgia-Pacific Plywood Co.— \$2.25 preferred (quar.).....	56½c	10-1	9-21	\$2.25 preferred (quar.).....	56½c	10-1	9-17
Everhart, Inc., 5% preferred (quar.).....	25c	10-1	9-10	Georgia Power Co., \$4.92 pfd. (quar.).....	\$1.23	10-1	9-15	Household Finance Corp., common (quar.).....	60c	10-15	9-30
Ex-Cello Corp. (quar.).....	50c	10-1	9-10	\$5 preferred (quar.).....	\$1.25	10-1	9-15	3¼% preferred (quar.).....	93½c	10-15	9-30
Fabricon Products, Inc. (quar.).....	30c	9-15	8-31	\$6 preferred (quar.).....	\$1.50	10-1	9-15	4% preferred (quar.).....	\$1	10-15	9-30
Extra.....	30c	9-15	8-31	Gerber Products Co., 4½% pfd. (quar.).....	\$1.12½	9-30	9-15	4.40% preferred (quar.).....	\$1.10	10-15	9-30
Fairbanks Co., 4½% pfd. (quar.).....	\$0.185625	10-1	9-11	Giant Portland Cement (stock dividend).....	2c	10-1	9-15	Houston Oil Co. of Texas (quar.).....	50c	9-30	9-18
Fairchild Engine & Airplane.....	40c	9-30	9-14	Giddings & Lewis Machine Tool Co.....	40c	9-29	9-17	Houston Oil Field Material Co.— 5½% preferred (quar.).....	\$1.37½	9-30	9-19
Fairmont Food Co., common.....	15c	10-1	9-15	Gillette Co., \$5 preference (quar.).....	\$1.25	11-2	10-1	5% preferred (quar.).....	\$1.25	9-30	9-19
4% preferred (quar.).....	\$1	10-1	9-15	Glen Falls Portland Cement.....	40c	9-15	9-1	Howell Electric Motors Co. (quar.).....	20c	9-25	9-16
Fairmont Railway Motors.....	\$10	9-15	9-4	Glen Falls Insurance Co. (N. Y.) (quar.).....	50c	10-1	9-14	Hubbell (Harvey) Inc. (quar.).....	60c	9-24	9-14
Family Finance Corp., common (quar.).....	35c	10-1	9-8	Glidden Co. (quar.).....	50c	10-1	8-31	Hunt Foods, Inc. (quar.).....	15c	9-30	9-15
4½% preferred (quar.).....	56½c	10-1	9-8	Globe-Wernicke Co., common (quar.).....	10c	9-15	9-4	Hupp Corp.....	5c	9-29	9-11
5% preferred B (quar.).....	62½c	10-1	9-8	7% preferred (quar.).....	\$1.75	10-1	9-18	Huron & Erie Mortgage Corp., com. (quar.).....	\$1.50	10-1	9-15
Famous Players Canada Corp., Ltd.....	135c	9-25	9-10	Gold & Stock Telegraph (quar.).....	\$1.50	10-1	9-15	20% paid (quar.).....	130c	10-1	9-15
Fanner Mfg. Co. (quar.).....	25c	10-15	10-5	Goldblatt Brothers, Inc. (quar.).....	12½c	10-1	9-7	Huttig Sash & Door Co. 5% preferred (quar.).....	\$1.25	9-30	9-18
Fanny Farmer Candy Shops, Inc. (quar.).....	37½c	9-30	9-15	Golden Gate, Ltd., common (quar.).....	25c	10-15	9-21	5% preferred (quar.).....	\$1.25	12-30	12-10
Farmer & Traders Life Insurance Co.— Syracuse (N. Y.) (quar.).....	\$2.50	10-1	9-18	4% preferred (quar.).....	\$1	9-30	9-7	Huyck (F. C.) & Sons, common (quar.).....	25c	9-30	9-10
Farrell-Birmingham Co. (quar.).....	25c	9-24	9-1	Goodall Rubber Co., common (quar.).....	15c	11-16	11-2	\$2.75 class A preferred (quar.).....	69c	9-30	9-19
Extra.....	75c	9-24	9-1	5% preferred (s-a).....	\$2.50	11-16	11-2	Hydraulic Press Mfg. Co. (quar.).....	15c	9-30	9-18
Faultless Rubber Co. (quar.).....	25c	10-1	9-15	Goodrich (B. F.) Co. (quar.).....	65c	9-30	9-8	Ideal Cement Co. (quar.).....	50c	9-30	9-15
Pauline Rubber Co., Inc. (quar.).....	15c	9-30	9-14	Goodyear Tire & Rubber Co., com. (quar.).....	75c	9-15	8-20	Illinois Central RR. (increased).....	\$1.25	10-1	9-4
Federal Electric Products Co. (quar.).....	15c	9-15	9-1	\$5 preferred (quar.).....	\$1.25	9-15	8-20	Imperial Life Assurance Co. of Canada, Toronto (quar.).....	137½c	10-1	9-18
Federal Screw Works (quar.).....	37½c	9-15	9-1	Goodyear Tire & Rubber Co. of Canada, Ltd. Common (quar.).....	\$1	9-30	9-10	Imperial Paper & Color (s-a).....	30c	10-1	9-18
Federated Publications (quar.).....	75c	10-1	9-10	4% preference (quar.).....	150c	10-31	10-9	Imperial Tobacco Co. of Canada, Ltd.— Common (quar.).....	110c	9-30	8-31
Felin (J. J.) & Co., common.....	\$1	10-12	10-1	Gordon Mackay Stores, Ltd., class A (quar.).....	112½c	9-15	8-14	6% preference (s-a).....	3c	9-30	8-31
Felt & Tarrant Mfg. (quar.).....	20c	9-22	9-11	Class B.....	125c	9-15	8-14	Incorporated Investors (out of current and accumulated earnings).....	10c	10-1	9-9
Ferro Corp.— Stock dividend.....	2c	9-25	9-4	Gorham Mfg. Co. (quar.).....	50c	9-15	9-1	Indiana & Michigan Electric Co.— 4¼% preferred (quar.).....	\$1.03½	10-1	9-8
Cash dividend.....	40c	12-18	12-4	Government Employees Insurance Co. (quar.).....	35c	9-25	9-10	Common (increased quar.).....	55c	10-15	10-9
Ferry Cap & Set Screw (quar.).....	20c	9-15	9-4	Grafton & Co., Ltd., class A (quar.).....	125c	9-15	8-25	4% preferred (quar.).....	\$1	10-1	9-17
Fidelity Fund, Inc.....	20c	9-25	9-10	Class A (quar.).....	125c	12-15	11-25	4.20% preferred (quar.).....	\$1.05	10-1	9-17
Fidelity-Phenix Fire Insurance (N. Y.)— Quarterly.....	65c	9-15	8-31	Graham-Paige Corp., 5% pfd. A (accum.).....	62½c	10-1	9-20	4.60% preferred (quar.).....	\$1.15	10-1	9-17
Fiduciary Trust (N. Y.) (quar.).....	35c	9-18	9-8	5% convertible preferred (accum.).....	31½c	11-1	10-10	Indianapolis Water Co., 4¼% pfd. B (quar.).....	\$1.06½	10-1	9-18
Fild (Marshall) (see Marshall Field).....	—	—	—	Grand Rapids Varnish Corp. (quar.).....	10c	9-24	9-10	5% preferred A (quar.).....	\$1.25	10-1	9-10
Fifty Broadway Building (quar.).....	20c	9-15	9-4	Grand Union Co., 4½% preferred (quar.).....	56½c	10-15	9-24	Industrial Acceptance, Ltd. (quar.).....	150c	9-30	9-1
Finance Co. of America (Balt.)— Class A (quar.).....	\$3.50	9-15	9-4	Granite City Steel Co., com. (stock dividend).....	3c	9-29	9-2	15% preferred \$40 par (initial).....	165c	9-30	9-1
Class B (quar.).....	\$3.50	9-15	9-4	5½% preferred (quar.).....	\$1.37½	9-15	9-2	\$5 preferred (quar.).....	\$1.25	9-30	9-1
Finance Co. of Pennsylvania (quar.).....	\$2	10-1	9-18	Grant (W. T.) Co., common (quar.).....	37½c	10-1	9-8	\$4.25 preferred (quar.).....	\$1.06½	9-30	9-1
Extra.....	\$3	10-1	9-18	3¼% preferred (quar.).....	93½c	10-1	9-8	Ingersoll Machine & Tool Co., Ltd.— 550 participating "A" (quar.).....	112½c	10-1	9-15
Financial Industrial Fund.....	9½c	9-15	8-31	Gray Drug Stores (quar.).....	25c	10-1	9-18	4½% preferred (quar.).....	\$1	10-1	9-15
Fire Association of Philadelphia (quar.).....	75c	10-1	8-28	Gray Mfg. Co. (quar.).....	25c	9-14	8-31	4% preferred (s-a).....	\$3	1-2-54	12-3
First National Stores, Inc. (quar.).....	50c	10-1	8-28	Great American Indemnity Co. (N. Y.) (quar.).....	12½c	9-15	8-20	Inspiration Consolidated Copper Co. Institutional Shares, Ltd.....	50c	9-23	9-4
Firth Carpet Co.....	15c	9-15	8-31	Great Eastern Fire Insurance (White Plains, N. Y.) (s-a).....	40c	10-1	9-18	Institutional Bank Fund (s-a) (1½% from ordinary income and 1½% from security profits).....	3c	10-1	9-1
Flinckote Co., \$4 preferred (quar.).....	\$1	9-15	9-1	Class A preferred (quar.).....	162½c	9-30	9-8	Institutional Income Fund, Inc. (from inc.).....	9c	10-15	9-15
Florida Power Corp. (increased quar.).....	37½c	9-20	9-4	Common (quar.).....	140c	9-30	9-8	Inter-City Baking Co., Ltd. (quar.).....	120c	9-30	9-15
Florida Power & Light Co., common (quar.).....	40c	9-30	9-4	Great Lakes Power Corp., Ltd.— 5% 1st preferred (quar.).....	131½c	9-30	9-1	Inter-Ocean Securities, 4% pfd. (s-a).....	50c	10-1	9-11
Food Fair Stores, Inc., common (quar.).....	20c	9-15	9-2	Great Lakes Towing Co., common (quar.).....	25c	9-30	9-15	Interlake Iron Corp.....	30c	9-30	9-15
\$4.20 preferred (quar.).....	\$1.05	10-1	9-2	Great Northern Railway Co.— Non-cumulative preferred.....	\$1	9-18	8-25	International Cellulose Products Co.— Quarterly.....	37½c	10-1	9-19
Food Machinery & Chemical Corp.....	81½c	9-15	9-4	Great Western Sugar Co., common (quar.).....	30c	10-2	9-10	International Harvester Co., com. (quar.).....	50c	10-15	9-15
3¼% convertible preferred (quar.).....	81½c	9-15	9-4	7% preferred (quar.).....	\$1.75	10-2	9-10	International Nickel Co. of Canada, Ltd.— Quarterly.....	150c	9-21	8-24
Foot-Burt Co.....	50c	9-15	9-4	Green Cananea Copper Corp.....	50c	9-18	9-4	\$4 preferred (quar.).....	\$1	9-14	8-21
Forbes & Wallace, class B (quar.).....	25c	12-1	11-24	Green Giant Co., 5% preferred (quar.).....	\$1.25	9-15	9-5	International Petroleum Co. Ltd. (quar.).....	125c	9-15	8-25
Ford Motor Co. of Canada, Ltd.— Class A (quar.).....	150c	9-15	8-7	Green Mountain Power Co. (quar.).....	32½c	10-1	9-18	International Power Co., Ltd. (quar.).....	160c	10-15	9-15
Class B (quar.).....	150c	9-15	8-7	Greenwich Water System, 6% pfd. (quar.).....	\$1.50	10-1	9-11	International Products Corp. (quar.).....	25c	9-21	8-31
Foremost Dairies, Inc., com. (increased quar.).....	35c	10-1	9-15	Greyhound Corp., common (quar.).....	25c	9-30	9-9	International Salt Co. (quar.).....	50c	10-1	9-15
4½% preferred (quar.).....	56½c	10-1	9-15	4¼% preferred (quar.).....	\$1.06½	9-30					

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Jamaica Public Service, Ltd., com. (quar.)	125c	10-1	8-31	Louisiana Land & Exploration Co. (quar.)	50c	9-15	9-1	Moore Drop Forging, common (quar.)	20c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	8-31	Louisville Gas & Electric Co., com. (quar.)	45c	10-15	9-30	4 1/4% convertible preferred (quar.)	59 3/4c	10-1	9-15
Jamaica Water Supply Co.				5% preferred (\$100 par) (quar.)	\$1.25	10-15	9-30	Moore-McGormack Lines, Inc. (quar.)	37 1/2c	9-15	9-1
\$5 preferred A (quar.)	\$1.25	9-30	9-15	5% preferred (\$25 par) (quar.)	31 1/2c	10-15	9-30	Morgan Engineering Co.			
\$5 preferred B (quar.)	\$1.25	9-30	9-15	Lowney (Walter M.) Co., Ltd. (quar.)	125c	10-15	9-15	\$2.50 preferred (quar.)	62 1/2c	10-1	9-14
Jamestown Telephone common	\$1	9-15	8-31	Lucky Lager Brewing (quar.)	\$1	9-30	9-16	Morris Paper Mills, 4 1/4% preferred (quar.)	59 3/4c	9-30	9-9
5% 1st preferred (quar.)	\$1.25	10-1	9-15	Ludlow Mfg. & Sales Co.	65c	9-15	9-1	Morris Plan Co. of California (quar.)	30c	9-15	9-1
Jewel Tea Co., common (quar.)	40c	9-21	9-8	Ludman Corp. (quar.)	10c	9-29	9-15	Morrison Cafeterias Consolidated, Inc.			
3 1/4% preferred (quar.)	93 3/4c	11-2	10-19	Lunkenheimer Co.	40c	9-15	9-5	7% preferred (quar.)	\$1.75	10-1	9-10
Johnson Ranch Royalty, common	2c	11-1	10-20	Lynn Gas & Electric (quar.)	40c	9-29	9-11	Mount Vernon-Woodbury Mills			
Extra	3c	11-1	10-20	Lyon Metal Products, 5% preferred (quar.)	62 1/2c	11-1	10-15	7% preferred (s-a)	\$3.50	12-13	12-15
Jones & Laughlin Steel Corp., com. (quar.)	50c	10-1	9-3	Lytton's (Henry C.) Lytton & Co. (quar.)	12 1/2c	9-15	9-1	Mountain Fuel Supply Co. (increased)	25c	9-14	8-24
5% preferred A (quar.)	\$1.25	10-1	9-3	Macassa Mines, Ltd.	12c	9-15	8-17	Mueller Brass Co. (quar.)	30c	9-30	9-16
Joplin Water Works, 6% preferred (quar.)	\$1.50	10-15	10-1	MacKinnon Structural Steel Co., Ltd.				Extra	20c	9-30	9-16
Joslyn Mfg. & Supply (quar.)	50c	9-15	9-1	5% 1st preferred (quar.)	\$1.25	9-15	8-31	Mullins Mfg. Co. (quar.)	40c	10-1	9-14
Julian & Kokengo Co.	50c	9-14	9-4	MacLaren Power & Paper Co., Ltd. (quar.)	150c	9-26	9-1	Munsingwear, Inc., common (quar.)	25c	9-15	8-14
Kable Printing Co. (quar.)	25c	9-28	9-18	MacMillan & Bloedel, Ltd., class A (quar.)	112 1/2c	9-30	9-10	5 1/4% preferred (quar.)	26 1/4c	9-15	8-14
Kahn's (E.) Sons, 5% preferred (quar.)	62 1/2c	10-1	9-18	Class B (quar.)	112 1/2c	9-30	9-10	Murphy (C. C.) Co., 4 1/4% pfd. (quar.)	\$1.18 1/2	10-2	9-16
Kaiser Steel Corp., common (annual)	50c	9-30	9-14	Extra	130c	9-30	9-10	Murray Co. (Texas) (quar.)	35c	9-15	9-2
\$1.46 preferred (quar.)	36 1/2c	9-30	9-14	Macy (R. H.) & Co., Inc. (quar.)	40c	10-1	9-8	Murray Corp. of America, common (quar.)	50c	9-22	9-11
Kansas City Power & Light Co., com. (quar.)	40c	9-21	9-4	Madison Gas & Electric Co. (quar.)	20c	10-15	9-30	4% preferred (quar.)	50c	10-1	9-18
3.80% preferred (quar.)	95c	12-1	11-13	Magnavox Company (quar.)	13 1/2c	10-15	9-30	Muskegon Piston Ring (increased)	20c	9-30	9-11
4% preferred (quar.)	\$1	12-1	11-13	Mallman Corp., Ltd., common	40c	9-15	8-28	Muter Co. (quar.)	15c	9-30	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-13	5% preference (quar.)	125c	9-30	9-17	Mutual System, Inc., common	6c	10-15	9-30
Kansas City Southern Ry., com. (quar.)	62 1/2c	9-15	8-31	Convertible priority (quar.)	\$1.25	10-30	10-15	6% preferred (quar.)	37 1/2c	10-15	9-30
4% preferred (quar.)	50c	10-15	9-30	Mangel Stores Corp. (quar.)	25c	9-30	9-17	Myers (F. E.) & Brothers	50c	9-25	9-11
Kansas Gas & Electric, common (quar.)	50c	9-30	9-9	Manitoba Sugar Co., Ltd., 6% pfd. (accum.)	163	10-1	9-15	Nachman Corp. (quar.)	25c	9-14	9-8
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-9	Mansfield Tire & Rubber Co. (quar.)	40c	9-18	9-8	Nash-Kelvinator Corp. (quar.)	50c	9-23	9-4
4.28% preferred A (quar.)	\$1.07	10-1	9-9	Mapes Consolidated Mfg. Co. (reduced)	40c	9-15	9-1	Nation-Wide Securities (year-end), (24 1/2c from net investment income payable in cash, and 25 1/2c from net securities profits payable in cash or in stock at net asset value at stockholders' option)	50c	9-25	9-15
Kansas Power & Light Co., common (quar.)	28c	10-1	9-4	Mar-Tex Realization (s-a)	5c	12-1	11-15	National Airlines, Inc. (quar.)	15c	10-13	10-5
\$3.80 preferred (quar.)	95c	10-1	9-4	Marathon Corp., 5% preferred (quar.)	\$1.25	10-1	9-18	National Bellas Hess, Inc.	20c	9-25	9-4
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-4	Marchant Calculators, Inc. (quar.)	32 1/2c	9-15	8-31	National Biscuit Co., common (quar.)	50c	10-16	9-15
4 3/4% preferred (quar.)	\$1.06 1/4	10-1	9-4	Marmon Automotive Products (quar.)	20c	9-29	9-10	National Cash Register Co. (quar.)	75c	10-15	9-30
Katz Drug Co. (quar.)	25c	9-15	8-31	Marine Bancorporation (Seattle) (quar.)	50c	9-15	9-1	National Casualty (Detroit) (quar.)	30c	9-15	8-28
Kawneer Co. (quar.)	40c	9-25	9-11	Maritime Telegraph & Telephone Co., Ltd.				National City Bank (N. Y.) (quar.)	50c	11-2	10-9
Kearney & Trecker Corp. (quar.)	25c	9-15	9-1	Common	120c	10-15	9-22	National City Lines, Inc. (increased quar.)	40c	9-15	9-4
Keller Tool Co. (quar.)	35c	10-1	9-15	7% preferred (quar.)	117 1/2c	10-15	9-22	National Cranberry Assn., 4% pfd. (s-a)	50c	9-15	8-31
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Market Basket (Los Angeles), com. (quar.)	25c	10-1	9-20	National Distillers Products Corp.			
3 1/2% preferred (quar.)	87 1/2c	1-2-54	12-15	\$1 preferred (quar.)	25c	10-1	9-18	4 1/2% preferred (quar.)	\$1.06 1/4	9-15	8-17
Kelsey-Hayes Wheel Co., new com. (initial)	37 1/2c	10-1	9-15	Marlin Rockwell Corp. (quar.)	25c	10-1	9-18	National Electric Welding Machine (quar.)	5c	10-20	10-20
Kelvinator of Canada, Ltd. (increased quar.)	187 1/2c	9-19	9-4	Marquette Cement Mfg.	35c	9-30	9-10	Extra	10c	10-20	10-20
Extra	\$1.12 1/2	10-1	9-15	Marsh (M.) & Sons	10c	10-1	9-11	National Fire Insurance (Hartford) (quar.)	65c	10-1	9-15
Kendall Co., \$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15	National Gas & Oil Corp. (quar.)	15c	9-13	9-1
Kennametal, Inc. (quar.)	25c	9-21	9-10	Marshall-Fields, 6% preferred (quar.)	15c	10-1	9-21	National Grocers, Ltd., common (quar.)	15c	10-1	9-15
Kennecott Copper Corp.	\$1.25	9-28	9-3	Martin-Perry Corp.	31 1/4c	10-1	9-14	\$1.50 preference (quar.)	137 1/2c	10-1	9-15
Kentucky Stone Co., common (quar.)	37 1/2c	10-16	10-8	Maryland Drydock Co., common (quar.)	\$1.12 1/2	10-1	9-14	National Gypsum Co. (quar.)	25c	9-30	9-10
Common (quar.)	37 1/2c	1-15-54	1-8	Maryland Theatre Bldg. (annual)	\$1.12	9-25	9-18	National Homes Corp. (stock dividend)	20c	10-1	9-1
Common (quar.)	37 1/2c	4-15-54	4-8	Mascot Oil Co. (Los Angeles) (quar.)	1c	9-25	9-11	National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-54	12-4
5% preferred (s-a)	\$1.25	1-15-54	1-8	Massachusetts Investors Growth Stock Fund	12c	9-25	8-31	Class B (quar.)	117c	10-1	9-4
Kentucky Utilities Co., common (quar.)	25c	9-15	8-25	Inc. (from investment income)	115c	9-15	8-14	National Lead Co., common (quar.)	25c	9-25	9-4
Kerr Co. (quar.)	60c	9-15	9-1	Massey Harris Co., Ltd. (quar.)	50c	9-15	8-27	Extra	15c	9-25	9-4
Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-25	8-31	Mathieson Chemical Corp., common (quar.)	\$1.06 1/4	12-1	11-6	7% preferred A (quar.)	\$1.75	9-15	8-21
Kewanee Oil Co. (quar.)	15c	9-15	9-1	4 1/4% preferred (quar.)	30c	9-15	9-4	6% preferred B (quar.)	\$1.50	10-30	10-9
Keyes Fibre Co., 5.60% 1st pfd. (quar.)	35c	10-1	9-10	Matson Navigation Co. (quar.)	40c	9-15	9-1	National Linen Service, common	20c	10-3	9-21
Class A (quar.)	75c	11-1	10-9	Maytag Co. (quar.)	40c	9-15	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	10-3	9-21
Keystone Custodial Funds				McColl Frontenac Oil, 4% pfd. (quar.)	181	10-20	9-30	5% preferred (quar.)	\$1.25	10-3	9-21
Series B-4 (30c from net investment income and 54c from net realized gains)	84c	9-15	8-31	McCorr Corp., \$2.50 preferred (quar.)	62 1/2c	9-30	9-15	National Lock Co. (quar.)	25c	10-15	10-5
Series S-1 (71c from net investment income and \$1.51 from net realized gains)	\$2.22	9-15	8-31	McCrory Stores Corp., common (quar.)	25c	9-30	9-18	National Presto Industries, Inc. (quar.)	25c	9-30	9-15
Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24	\$3.50 convertible preferred (quar.)	87c	10-1	9-18	National Radiator Co.	15c	9-30	9-14
Kilde (Walter) & Co. (quar.)	50c	10-1	9-21	McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	National Rubber Machinery Co.	30c	9-22	9-11
Kimberly-Clark Corp., common (quar.)	60c	10-1	9-11	McKay Machine Co. (quar.)	40c	10-1	9-21	National Screw & Mfg. (quar.)	50c	10-1	9-17
4% convertible preferred (quar.)	\$1	11-2	10-9	McKesson & Robbins, Inc. (quar.)	62 1/2c	9-14	9-4	National Securities Series			
Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-4	McKinney Mfg. (quar.)	3c	9-10	8-27	National Income Series (from net investment income except for \$0.003 per share which is a return of capital)	7c	9-15	8-31
Kingsport Press, Inc. (quar.)	20c	9-30	9-4	McLellan Stores Corp. (quar.)	50c	10-1	9-11	National Growth Stock Series (from net investment income)	5c	9-15	8-31
Kinney Coastal Oil	5c	9-14	8-28	McLouth Steel Corp. (stock dividend)	25c	10-1	9-17	National-Standard Co. (quar.)	80c	9-25	9-15
Kinney (GR) Co., common (quar.)	35c	9-25	9-10	McQuay, Inc., 5% preferred (quar.)	25c	10-1	9-15	National Starch Products			
Kinney Mfg., 6% preferred (quar.)	\$1.50	9-15	8-31	Mead Johnson & Co. (quar.)	15c	10-1	9-15	\$1.40 preferred (quar.)	35c	11-2	10-31
Knott Hotels Corp. (quar.)	25c	9-19	9-11	Medusa Portland Cement (quar.)	60c	10-1	9-18	National Steel Car Corp., Ltd. (quar.)	37 1/2c	10-13	9-15
Knudsen Creamery Co. (quar.)	10c	9-14	9-3	Mengel Co. (quar.)	25c	9-25	9-8	Extra	50c	10-13	9-15
Koppers Co., Inc., common (quar.)	50c	10-1	9-4	Mercantile Stores Co. (quar.)	25c	9-15	8-24	National Sugar Corp. (quar.)	75c	9-14	8-28
4% preferred (quar.)	\$1	10-1	9-4	Merck & Co., common (quar.)	20c	10-1	9-11	National Sugar Refining Co. (quar.)	50c	10-1	9-15
Kroehler Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	9-30	9-24	\$3.50 preferred (quar.)	87 1/2c	10-1	9-11	National Supply Co., common (quar.)	50c	10-1	9-17
4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	\$4.25 2nd preferred (quar.)	\$1.06 1/4	10-1	9-11	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-17
Kroger Company, 6% 1st pfd. (quar.)	\$1.50	10-1	9-15	\$4 preferred (quar.)	\$1	10-1	9-11	National Tea Co., 4.20% preferred (quar.)	\$1.05	9-15	8-28
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Meredith Publishing Co. (quar.)	25c	9-30	9-18	National Union Fire Insurance (quar.)	50c	9-28	9-8
Kuner-Empson Co.	7 1/2c	9-15	9-5	Extra	5c	9-30	9-18	Nazareth Cement Co. (increased)	50c	9-15	9-4
La France Industries	10c	9-15	9-18	Mergenthaler Linotype Co.	50c	9-25	9-11	Nehi Corp. (quar.)	17 1/2c	10-1	9-15
La Salle Extension University (quar.)	10c	10-10	9-24	Extra	50c	9-25	9-11	Neisner Brothers, Inc. (quar.)	20c	9-23	8-31
Labatt (John), Ltd. (quar.)	125c	10-1	9-15	Mersey Paper Co., Ltd., 5% pfd. (quar.)	\$1.25	10-1	9-12	New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-30
Laclede Steel Co. (quar.)	80c	9-25	9-11	Mesta Machine Co. (quar.)	62 1/2c	10-1	9-16	New England Insurance Co. (quar.)	25c	10-1	9-15
Lake Shore Mines, Ltd.	110c	12-15	11-16	Metal Forming Corp., common (quar.)	10c	9-21	9-10	New England Telephone & Telegraph Co.			
Lakeside Laboratories, Inc. (quar.)	7 1/2c	9-15	9-5	Class B (quar.)	10c	9-21	9-10	Quarterly	\$2	9-20	9-10
Lakey Foundry Corp.	10c	9-26	9-14	Metal & Thermit Corp.				New Hampshire Fire Insurance Co. (quar.)	51c	10-1	9-1
Lamaque Gold Mines, Ltd.	18c	10-1	8-27	7% preferred (quar.)	\$1.75	9-30	9-21	New Haven Gas Light Co. (quar.)	40c	9-20	9-11
Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-15	Metropolitan Brick Co. (quar.)	15c	9-30	9-3	New Jersey Natural Gas, 6% preferred (s-a)	60c	10-1	9-14
Class B (quar.)	15c	9-30	9-15	Metropolitan Building Co. (quar.)	30c	10-1	9-22	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7
Class A (quar.)	15c	12-31	12-15	Metropolitan Edison Co.				4.05% preferred (quar.)	\$1.01 1/4	10-1	9-7
Class B (quar.)	15c	12-31	12-15	3.80% preferred (quar.)	95c	10-1	9-3	New Jersey Water, \$4.25 preferred A (quar.)	\$1.06 1/4	10-1	9-10
Lamson & Sessions Co.				3.85% preferred (quar.)	98 1/4c	10-1	9-3	New Orleans Public Service, Inc.			
\$2.50 preferred (quar.)	62 1/2c	10-1	9-10	3.90% preferred (quar.)	97 1/2c	10-1	9-3	Common (quar.)	56 1/4c	10-1	9-8
Lamson (M. H.), Inc., 6% preferred (s-a)	\$3	11-2	10-31	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-3	4 1/4% preferred (quar.)	\$1.18 1/2	10-1	9-8
Landis Machine Co. (Mo.) (quar.)	25c	11-15	11-5	4.45% preferred (quar.)	\$1.11 1/4	10-1	9-3	New York Auction Co. (quar.)	10c	9-13	9-1
Lane-Wells Co. (increased)	40c	9-15	8-19	Miami Copper Co.	50c	9-23	9-9	Extra	10c	9-13	9-1
Lanett Bleachery & Dye Works				Michigan Bumper Corp.	15c	9-15	8-28	New York Chicago & St. Louis Ry.	50c	10-1	8-28
Increased quarterly	75c	9-15	9-1	Michigan Gas Utilities Co.	20c	9-15	9-1	Common (quar.)	\$1.50	10-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northwestern States Portland Cement—Quarterly	50c	10-1	9-21	Power Corp. of Canada Ltd., com. (quar.)	150c	9-30	9-8	Scranton Electric Co., common (quar.)	25c	10-1	9-10
Nova Scotia Light & Power (quar.)	125c	10-1	9-5	6% non-cum. preferred (quar.)	175c	10-15	9-18	3.35% preferred (quar.)	83 3/4c	10-1	9-10
Novdel-Agenc Corp.	25c	10-1	9-18	6% 1st preferred (quar.)	151.50	10-15	9-18	4.40% preferred (quar.)	11.10	10-1	9-10
Oahu Sugar Co., Ltd.	25c	9-15	8-31	Pratt-Hewitt Oil	2c	11-14	10-30	Scranton Lace Co. (quar.)	15c	9-14	8-31
Oak Mfg. Co. (quar.)	35c	9-15	9-1	Pratt & Lambert Inc. (quar.)	75c	10-1	9-14	Scranton Spring Brook Water Service Co.—Common (quar.)	22 1/2c	9-15	9-4
Ogilvie Flour Mills Co., Ltd. (quar.)	125c	10-1	8-31	Pressed Steel Car Co., common (quar.)	20c	10-1	9-18	4.10% preferred (quar.)	11.02 1/2	9-15	9-4
Extra	150c	10-1	8-31	4 1/2% preferred A (quar.)	56 1/2c	10-1	9-18	Scruggs-Vandervoort-Barney, Inc.—Common (quar.)	15c	10-1	9-18
Ohio Brass Co., class A common	51	9-24	9-8	Prestole Corp., 5% preferred (accum.)	12 1/2c	9-30	9-21	\$4.50 series A preferred (quar.)	11.12 1/2	10-1	9-18
Class B common	51	9-24	9-8	Progress Laundry Co. (quar.)	35c	9-15	9-5	Seaboard Air Line RR.—New common (initial quar.)	80c	9-25	9-11
Ohio Casualty Insurance Co.	30c	9-15	9-5	Prospect Hill Apartments—	\$2	10-1	9-11	Seaboard Container Corp., A com. (interim)	10c	9-29	9-18
Ohio Edison Co., common (quar.)	55c	9-30	9-1	Providence Washington Insurance (quar.)	35c	9-21	9-1	Seaboard Finance Co., common (quar.)	45c	10-10	9-17
3.90% preferred (quar.)	97 1/2c	10-1	9-15	Public National Bank & Trust (N. Y.)—Quarterly	50c	10-1	8-18	\$1.72 convertible preferred (quar.)	43c	10-10	9-17
4.40% preferred (quar.)	11.10	10-1	9-15	Public Service Co. of New Hampshire (quar.)	45c	9-15	9-13	\$2.12 convertible preferred (quar.)	53c	10-10	9-17
4.44% preferred (quar.)	11.11	10-1	9-15	Public Service Co. of New Mexico—5% preferred A (quar.)	\$1.25	9-15	9-1	\$5.75 sinking fund preferred (quar.)	\$1.43 3/4	10-10	9-17
Ohio Water Service Co. (quar.)	37 1/2c	9-30	9-11	Public Service Co. of Oklahoma—4% preferred (quar.)	\$1	10-1	9-15	Seaboard Oil (Del.) (quar.)	50c	9-15	9-1
Old Line Life Insurance Co. of America—Quarterly	25c	9-21	9-11	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15	Searle (G. D.) & Co. (quar.)	20c	9-30	9-10
Old Town Corp., common (quar.)	20c	10-1	9-18	Public Service Electric & Gas Co.—Common (quar.)	40c	9-30	8-31	Seattle Gas Co., common (quar.)	75c	9-30	9-10
Old Industries, 4% preferred A (quar.)	10c	10-1	9-18	\$1.40 dividend preference (quar.)	35c	9-30	8-31	Securities Acceptance Corp., common	10c	10-1	9-10
Olin Industries, common (quar.)	31	9-30	9-18	4.02% preferred (quar.)	\$1.02	9-30	8-31	Seeman Brothers, Inc. (quar.)	25c	9-15	9-1
Oliver Corp., common (quar.)	30c	10-1	9-4	4.70% preferred (quar.)	\$1.17 1/2	9-30	8-31	Seiberling Rubber Co., common (quar.)	25c	9-15	9-1
4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-15	Publication Corp., common (quar.)	50c	9-24	9-11	5% class A preferred (quar.)	\$1.25	10-1	9-15
Omni, Inc., common (quar.)	25c	9-30	9-9	Non-voting common (quar.)	50c	9-24	9-11	4 1/2% prior preferred (quar.)	\$1.13	10-1	9-15
Onida, Ltd., common (quar.)	31 1/2c	9-15	9-3	7% 1st preferred (quar.)	\$1.75	9-15	9-4	Senece Falls Machine Co.	5c	9-15	9-1
6% preferred (quar.)	37 1/2c	9-15	9-3	7% original preferred (quar.)	5c	9-30	8-31	Serrick Corp., class B (quar.)	40c	9-15	8-25
Ontario Loan & Debenture Co. (quar.)	125c	10-1	9-14	Publicker Industries, Inc., com. (stock div.)	\$1.13 3/4	9-15	8-31	90c class A (quar.)	22c	9-15	8-25
Ontario Steel Products Co., Ltd., common	120c	11-14	10-14	Puget Sound Pulp & Timber Co. (quar.)	50c	9-30	9-14	Shattuck (Frank G.) Co. (quar.)	10c	9-18	8-25
7% preferred (quar.)	\$1.75	11-14	10-14	Pulman, Inc. (quar.)	75c	9-14	8-20	Shawinigan Water & Power Co.—4 1/2% preferred series A (quar.)	150c	10-2	9-2
Opelika Mfg. Corp. (quar.)	17 1/2c	10-1	9-15	Pure Oil Co., 5% conv. pfd. (quar.)	\$1.25	10-1	9-10	4 1/2% preferred series B (quar.)	\$56 1/4	10-2	9-2
Oswego Falls Corp.				Purex Corp., Ltd. (quar.)	15c	9-30	9-15	Shell Oil Co. (quar.)	75c	9-25	9-18
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-18	Pyle National Co., common (quar.)	30c	10-1	9-15	Stock dividend	2 1/2	10-16	9-18
Pabco Products, 4% preferred (quar.)	\$1	10-15	10-1	8% preferred (quar.)	\$2	10-1	9-15	Sherman Products (quar.)	3c	9-15	9-10
Pacific-American Investors, \$1.50 pfd. (quar.)	37 1/2c	10-1	9-15	Quaker City Fire & Marine Insurance—Quarterly	35c	9-30	7-16	Sherwin-Williams Co. of Canada, Ltd. (quar.)	125c	11-2	10-9
Pacific Can. Co. (quar.)	15c	9-30	9-4	Quaker State Oil Refining Corp. (quar.)	50c	9-15	8-28	Shoe Corp. of America, class A (quar.)	25c	9-15	8-31
Pacific Clay Products (quar.)	12 1/2c	9-15	9-4	Quebec Telephone Corp., class A (s-a)	137c	10-1	9-10	\$4.50 preferred A (quar.)	\$1.12 1/2	9-15	8-31
Pacific Coast Aggregates, Inc. (quar.)	10c	9-24	9-10	R & M Bearings (Canada) Ltd.—Class A (quar.)	127c	10-1	9-15	\$4.50 preferred B (quar.)	\$1.12 1/2	9-15	8-31
Pacific Coast Co.	\$2	9-18	9-14	Extra	100c	10-1	9-15	Shuron Optical Co. (quar.)	35c	9-30	9-16
Pacific Gas & Electric Co. (increased)	55c	10-15	9-15	Radio Condenser Co.	5c	9-21	9-1	Sick's Breweries, Ltd., common (quar.)	130c	9-30	8-31
Pacific Indemnity Co. (quar.)	75c	10-1	9-15	Raiston Purina Co.—3 1/2% preferred (quar.)	93 3/4c	10-1	9-1	Voting trust certificates (quar.)	130c	9-30	8-31
Pacific Intermountain Express (quar.)	50c	10-1	9-18	Rand's, Inc. (quar.)	2 1/2c	9-15	9-1	Silknet, Ltd., common (quar.)	125c	9-15	9-1
Pacific Public Service Co. (quar.)	25c	9-29	9-18	Rapid Electrotyping (quar.)	25c	9-15	9-1	5% preferred (quar.)	150c	9-15	9-1
Packer Corp. (2nd liquidating)	\$10	9-15	9-10	Rayonier, Inc., \$2 preferred (quar.)	50c	10-1	9-11	Silver Standard Mines, Ltd.	12c	9-15	8-25
Page-Hershey Tubes, Ltd. (quar.)	175c	10-1	9-15	Reading Co., 4 1/2% 2nd preferred (quar.)	50c	10-8	9-7	Silverwood Dairies, Ltd., class A—Class B	110c	10-1	8-31
Panhandle Eastern Pipe Line, com. (quar.)	62 1/2c	9-15	8-31	Real Silk Hosiery Mills—5% prior preferred A (quar.)	\$1.25	10-1	9-15	Simonds Saw & Steel Co.	80c	9-15	8-21
4% preferred (quar.)	\$1	10-1	9-15	Red Owl Stores, 4 1/2% preferred A (quar.)	\$1.18 3/4	10-1	9-15	Simpsons, Ltd. (quar.)	112 1/2c	9-15	8-14
Panhandle Oil Corp.	15c	9-25	9-11	Reed Drug, class A (quar.)	84 1/2c	10-1	9-15	Sinclair Oil Corp. (quar.)	65c	9-15	8-14
Pantex Mfg. Corp., 6% preferred (quar.)	37 1/2c	10-1	9-25	Reeves Brothers, Inc. (quar.)	30c	9-15	9-1	Singer Mfg. Co. (quar.)	60c	9-15	8-18
Paramount Pictures Corp. (quar.)	50c	9-25	9-11	Regal Shoe Co.	5c	9-15	9-4	Skill Corp. (quar.)	30c	9-17	9-3
Park Chemical, 5% conv. preferred (quar.)	2 1/2c	10-1	9-18	Reliance Mfg. Co., 3 1/2% pfd. (quar.)	87 1/2c	10-1	9-14	Smith & Corona Typewriters, Inc. (quar.)	50c	9-29	9-14
5% convertible preferred (quar.)	2 1/2c	1-2-54	12-18	Remington Rand, Inc., common (quar.)	25c	10-1	9-9	Smith (A. O.) Corp., common (quar.)	50c	11-2	10-2
Park Sheraton Corp., 4 1/2% non-cum. pfd. (s-a)	22 1/2c	12-15	12-3	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-9	5% preferred A (quar.)	\$1.25	10-1	9-15
Parker Appliance Co. (increased quar.)	25c	9-21	9-8	Renold Coventry, Ltd., class A (quar.)	127c	10-1	9-15	Smith Engineering Works (quar.)	25c	9-15	9-1
Parmalee Transportation Co. (quar.)	12 1/2c	9-28	9-18	Extra	115c	10-1	9-15	Smith (H.) Paper Mills, Ltd., com. (quar.)	125c	10-30	9-30
Paton Mfg. Co., Ltd., common (quar.)	120c	9-15	8-31	Class A (quar.)	128c	1-2-54	12-15	4% preferred (quar.)	150c	10-30	9-30
7% preferred (quar.)	135c	9-15	8-31	Extra	15c	1-2-54	12-15	Snap-On Tools Corp. (quar.)	25c	9-19	9-4
Penick & Ford, Ltd. (quar.)	50c	9-14	8-28	Reo Motors, Inc. (quar.)	50c	9-14	9-3	Snyder Tool & Engineering Co.	10c	9-30	9-10
Peninsular Telephone Co.—Common (quar.)	40c	10-1	9-10	Republic Insurance Co. (Texas)—4% preferred (quar.)	\$1	9-28	9-15	Solar Aircraft Co. (quar.)	25c	10-15	9-30
\$1 preferred (quar.)	25c	11-15	10-24	Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-14	Sommers Drug Stores Co.—50c conv. preferred (quar.)	12 1/2c	10-1	9-15
\$1.32 preferred (quar.)	33c	11-15	10-24	Republic Steel Corp., common (quar.)	\$1	10-15	9-25	Sonotone Corp., common (quar.)	31 1/4c	9-30	9-4
\$1.30 preferred (quar.)	32 1/2c	11-15	10-24	6% prior preference A (quar.)	\$1.50	10-1	9-10	\$1.25 preferred A (quar.)	38 3/4c	9-30	9-4
Penn Controls, Inc., class A (quar.)	34c	9-15	9-1	Reynolds Metals Co., common (quar.)	25c	10-1	9-21	\$1.55 preferred A (quar.)	25c	9-21	9-9
Penn-Dixie Cement Corp. (increased quar.)	50c	9-15	8-31	5 1/2% convertible preferred. (Entire issue called for redemption on Oct. 1 at \$107.50 per share plus this dividend. Conversion privilege expires on Sept. 30.)	\$1.37 1/2	10-1	---	Soss Mfg. Co. (quar.)	25c	9-21	9-9
Penn Fruit Co., common (quar.)	12 1/2c	9-15	8-20	Reynolds (R. J.) Tobacco Co.—\$3.60 preferred (quar.)	90c	10-1	9-10	South Carolina Electric & Gas, com. (quar.)	17 1/2c	10-1	9-11
Pennsylvania C. Co. (quar.)	50c	10-1	9-4	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-10	5% preferred (quar.)	62 1/2c	10-1	9-11
Pennsylvania Engineering Co. (quar.)	25c	9-15	9-1	Rhineland Paper Co. (quar.)	40c	9-30	9-18	South Jersey Gas Co., common (quar.)	25c	9-29	9-4
Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15	4.80% preferred (quar.)	\$1.20	11-2	10-15
5% preferred (quar.)	\$1.25	10-1	9-10	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	South Penn Oil Co. (quar.)	50c	9-24	9-10
Pennsylvania Power & Light Co.—Common (quar.)	50c	10-1	9-10	Richardson Co. (quar.)	35c	9-28	9-18	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2	10-15	10-1
4.40% preferred (quar.)	\$1.10	10-1	9-10	Richardson Oil Corp. (quar.)	75c	9-15	8-14	South Porto Rico Sugar Co., common	\$1	9-28	9-16
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Riegel Textile, \$4 preferred A (quar.)	\$1	9-15	9-4	8% preferred (quar.)	50c	9-28	9-16
4.60% preferred (quar.)	\$1.15	10-1	9-10	Riley Stoker Corp.	40c	9-15	9-1	Southam Co., Ltd. (quar.)	135c	9-28	9-14
3.35% preferred (initial quar.)	83 3/4c	10-1	9-10	River Raisin Paper Co. (quar.)	20c	9-18	9-4	Southern Advance Bag & Paper Co. (quar.)	30c	9-30	9-14
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Riverside Cement Co., class A (accum.)	50c	10-15	9-29	Extra	15c	9-30	9-14
Pennsylvania Water & Power Co.—Common (quar.)	50c	10-1	9-15	Riverside Metal Co. (quar.)	30c	9-15	9-1	Southern California Edison—5% participating preferred (quar.)	50c	9-30	9-5
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	Riverside Silk Mills, Ltd., \$2 partic. class A	150c	10-1	9-15	4.32% preferred (quar.)	27c	9-30	9-5
\$5 preferred (quar.)	\$1.25	10-1	9-15	Robbins & Myers, Inc., common (quar.)	35c	9-15	9-5	Southern Canada Power, Ltd., com. (quar.)	145c	11-16	10-20
Penton Publishing Co., common	25c	10-1	9-14	\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	6% partic. preferred (quar.)	\$1.50	10-15	9-18
\$1.50 convertible A (quar.)	37 1/2c	10-1	9-14	Participating	\$0.01666	9-15	9-5	Participating	180c	10-15	9-18
Peoples Gas, Light & Coke Co. (quar.)	\$1.50	10-15	9-21	Robertshaw-Pulton Controls Co., com. (quar.)	37 1/2c	9-20	9-10	Southern Indiana Gas & Electric Co.—Common (quar.)	37 1/2c	9-30	9-10
Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2	5 1/2% preferred (initial)	\$0.32083	9-20	9-10	4.80% preferred (quar.)	\$1.10	11-1	10-15
Peoples Telephone (Butler, Pa.)—Common (quar.)	75c	9-15	9-5	Robertson Mfg. Ltd.—\$1 partic. pref. (initial quar.)	125c	10-1	9-21	Southern Natural Gas Co. (quar.)	35c	9-14	8-31
Pep Boys	10c	9-18	9-8	5% preferred (quar.)	150c	10-1	9-21	Southern Oxygen Co. (quar.)	25c	9-30	9-21
Perfection Stove Co.	25c	9-30	9-18	6% pref. (initial quar.)	130c	10-1	9-21	Southern Pacific Co. (quar.)	75c	9-21	8-31
Pet Milk Co., common (quar.)	25c	10-1	9-11	Robinson, Little & Co., Ltd. (quar.)	120c	9-30	9-15	Southern Railway Co., new com. (initial)	62 1/2c	9-15	8-14
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Roehester Telephone Corp., com. (quar.)	20c	10-1	9-15	Old 5% non-cum. preferred (quar.)	\$1.25	9-15	8-14
Pettibone Mulliken, common (quar.)	30c	9-21	9-10	5% preferred (quar.)	\$1.25	10-1	9-15	Southern Union Gas Co., common (quar.)	20c	9-15	9-1
5% preferred (quar.)	\$1.25	9-21	9-10	Rockwood & Co., 5% prior pfd. (quar.)	\$1.25	10-1	9-15	\$1 preferred (quar.)	25c	9-15	9-1
Pfeiffer Brewing Co. (quar.)	40c	9-25	9-10	5% preferred A (quar.)	\$1.25	10-1	9-15	4 1/2% preferred (quar.)	\$1.06 1/4	9-15	9-1
Pfizer (Charles) & Co.	87 1/2c	9-30	9-16	Rolland Paper Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-15	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-15	9-1
4% preferred (quar.)	\$1	9-30	9-16	Rome Cable Corp. (quar.)	35c	10-1	9-10	5% preferred (quar.)	\$1.25	9-15	9-1
Philadelphia Dairy Products Co., com. (quar.)	50c	9-15	9-4	Ronson Art Metal Works, Inc. (quar.)	15c	9-22	9-15	Southland Royalty Co.	75c	9-15	9-1
\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-11	Roos Brothers, Inc. (quar.)	70c	9-19	9-10	Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	10-1	9-21
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-54	12-11	Rotary Electric Steel Co. (quar.)	75c	9-15	9				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Standard Tube, class B common	12½c	9-15	9-4	United Fruit Co. (quar.)	75c	10-15	9-11	Whitney Blake Co. (quar.)	15c	9-15	9-3
Stanley Home Products, Inc. (quar.)	25c	10-1	9-15	Extra	50c	10-15	9-11	Wico Electric, 6% preferred A (quar.)	30c	9-30	9-15
Starrett (L. S.) Co.	\$1	9-30	9-18	United Fuel Investments, Ltd.				Willet (Consider H.), Inc. (quar.)	10c	9-14	9-10
State Loan & Finance, class A (quar.)	20c	9-15	9-1	6% class A preferred (quar.)	175c	10-1	9-4	Wills, Ltd. (quar.)	130c	10-1	9-1
Class B (quar.)	20c	9-15	9-1	United Gas Corp.	31½c	10-1	9-10	Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	10-1	9-14
5½% preferred A (quar.)	37½c	9-15	9-1	United Gas Improvement Co., common	45c	9-30	8-31	Wilson (J. C.), Ltd. (quar.)	117½c	9-15	8-28
Stecher-Traung Lithograph Corp. (quar.)	25c	9-30	9-15	4½% preferred (quar.)	\$1.06½	10-1	8-31	Winn & Lovett Grocery Co. (monthly)	11c	9-30	9-19
5% preferred (quar.)	\$1.25	9-30	9-15	United Illuminating Co.	55c	10-1	9-11	Winston & Newell Co., common	25c	10-1	9-21
5% preferred (quar.)	\$1.25	12-31	12-15	United Income Fund (From net investment income)	15c	9-30	9-10	4% preferred	50c	10-1	9-21
Stedman Brothers, Ltd. (quar.)	120c	10-1	9-15	United Merchants & Mfg., Inc. (quar.)	2c	9-19	9-4	Wisconsin Electric Power	\$1.50	10-31	10-18
Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-21	6% preferred (quar.)	25c	9-21	9-8
Stern & Stern Textiles	56c	10-1	9-15	United Public Markets (R. I.)	7½c	10-1	9-15	Wisconsin Hydro Electric Co. (quar.)	\$1.12½	9-15	8-31
4½% preferred (quar.)	30c	10-12	9-30	United Specialties Co. (increased)	30c	11-4	9-10	Wisconsin-Michigan Pwr., 4½% pfd. (quar.)	\$1.12½	9-15	8-31
Stix, Baer & Fuller Co., common	43½c	9-30	9-15	U. S. Cold Storage	60c	9-30	9-18	Wisconsin Power & Light 4½% pfd. (quar.)	\$1.20	9-15	8-31
7% preferred (quar.)				U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	10-15	9-25	4.80% preferred (quar.)	27½c	9-19	8-31
Stokely-Van Camp, Inc.				U. S. Finishing Co., common (quar.)	25c	9-25	9-15	Wisconsin Public Service Corp., common	\$1.25	11-1	10-15
Common (stock dividend)	5% 10-1	9-10		U. S. Fidelity & Guaranty (Balt.) (quar.)	\$1	10-1	9-15	5% preferred (quar.)	\$1.25	11-1	10-15
Common (quar.)	15c	10-1	9-8	U. S. Finishing Co., common (quar.)	20c	10-7	9-21	5.04% preferred (quar.)	\$1.25	10-1	9-10
Common (quar.)	15c	1-2-54	12-17	Class B	20c	10-7	9-21	Wiser Oil Co. (quar.)	25c	10-1	9-10
Common (quar.)	15c	4-1-54	3-17	7% preferred (quar.)	\$1.75	10-1	9-21	Wolf & Dessauer Co. (quar.)	12½c	9-15	8-31
Common (quar.)	15c	7-1-54	6-17	U. S. Freight Co. (quar.)	25c	9-15	9-8	Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% prior preferred (quar.)	25c	10-1	9-8	Extra	25c	9-15	9-8	Woodley Petroleum Co., common (quar.)	\$1.25	10-1	9-15
5% prior preferred (quar.)	25c	1-2-54	12-17	U. S. Gypsum Co., common (quar.)	\$1.50	10-1	9-4	Woodward Iron Co. (quar.)	62½c	9-30	9-15
5% prior preferred (quar.)	25c	4-1-54	3-17	Extra	\$1.75	10-1	9-4	Woodward Iron Co. (quar.)	50c	9-25	9-14
5% prior preferred (quar.)	25c	7-1-54	6-17	U. S. Leather Co. (liquidating)	\$1.50	9-30	8-24	Woodward & Lothrop, common (quar.)	50c	10-2	9-9
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-1	9-10	Final liquidating stock dividend (One share of Keta Gas & Oil Corp. common stock for each share held)				5% preferred (quar.)	\$1.25	10-2	9-9
Stromberg-Carlson Co., common (quar.)	37½c	9-30	9-15	U. S. Lines Co., 4½% preferred (s-a)	22½c	1-2-54	12-11	World Publishing Co.	25c	9-15	9-8
4% preferred (quar.)	50c	10-1	9-1	U. S. Pipe & Foundry Co. (quar.)	75c	9-21	8-31	Worthington Corp., common (quar.)	50c	9-19	9-1
Stroock (S.) & Co. (quar.)	40c	9-15	9-2	U. S. Playing Card Co. (quar.)	\$1	10-1	9-15	4½% prior preferred (quar.)	\$1.12½	9-15	9-1
Stuart Co. (quar.)	20c	9-15	9-1	U. S. Plywood Corp., common (quar.)	35c	10-9	10-1	4½% convertible prior preferred (quar.)	\$1.12½	9-15	9-1
Suburban Electric Securities Co.—				3¼% preferred A (quar.)	93½c	10-1	9-18	Wright-Hargreaves Mines, Ltd. (quar.)	13c	10-1	8-28
\$4 2nd preferred (quar.)	\$1	11-2	10-15	3¼% preferred B (quar.)	93½c	10-1	9-18	Wrigley (Wm.), Jr. Co. (monthly)	25c	11-2	10-20
Sun Life Assurance Co. (Canada) (quar.)	175c	10-1	9-15	U. S. Potash Co. (quar.)	45c	9-15	9-1	Wyatt Metal & Boiler Works	\$1	9-30	9-23
Sunbeam Corp. (quar.)	25c	9-29	9-19	U. S. Printing & Lithograph Co.	62½c	10-1	9-15	Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
Sundstrand Machine Tool Co.—				5% preference series A (quar.)				Yates American Machine Co. (quar.)	25c	10-15	9-30
Increased quarterly	35c	9-19	8-9	U. S. Rubber Reclaiming Co.				Yellow Cab Co.—			
Sunray Oil Corp., common (quar.)	30c	9-19	8-9	\$1.40 convertible preferred (accum.)	35c	10-1	9-21	6% convertible preferred (quar.)	37½c	10-31	10-10
4¼% preferred series A (quar.)	26½c	10-1	9-11	U. S. Steel Corp., 7% preferred (quar.)	\$1.75	9-20	8-4	6% convertible preferred (quar.)	37½c	1-30-54	1-10
Sunset-McKee Co. (quar.)	15c	9-15	9-1	U. S. Steel Corp., common (quar.)	30c	9-15	8-31	6% convertible preferred (quar.)	37½c	4-30-54	4-10
Sunshine Mining Co. (quar.)	15c	9-30	9-1	7% non-cum. preferred (quar.)	43½c	9-15	8-31	6% convertible preferred (quar.)	37½c	7-31-54	7-10
Sutherland Paper Co., common (quar.)	37½c	9-15	8-14	U. S. Trust Co. (N. Y.) (quar.)	\$3.50	10-1	9-15	York Corp., common (quar.)	25c	10-1	9-11
4.40% preferred (quar.)	\$1.10	9-15	8-14	United Steel Corp., Ltd., common (quar.)	125c	9-30	9-9	4½% preferred (quar.)	58½c	10-1	9-11
Swift & Co. (quar.)	50c	10-1	9-1	6% A preference (s-a)	175c	10-30	10-9	Yosemite Park & Curry (stock dividend)	50%	11-30	11-9
Quarterly	50c	1-2-54	12-1	United Steel & Wire	10c	9-15	9-10	Young (L. A.) Steel & Wire (quar.)	25c	9-15	9-1
Sylvania Electric Products, Inc., com. (quar.)	40c	10-1	9-10	United Stockyards Corp., common (quar.)	10c	10-15	9-18	Extra	25c	9-15	9-1
\$4 preferred (quar.)	\$1	10-1	9-10	70c convertible preferred (quar.)	17½c	10-15	9-18	Youngstown Sheet & Tube Co. (quar.)	75c	9-15	8-14
\$4.40 convertible preferred (quar.)	\$1.10	10-1	9-10	Universal Leaf Tobacco Co., com. (quar.)	35c	11-2	10-16	Youngstown Steel Car Corp. (quar.)	25c	9-15	9-4
Talcott (James), common (quar.)	20c	10-1	9-15	8% preferred (quar.)	32	10-1	9-17	Youngstown Steel Door Co. (quar.)	25c	9-15	9-1
5¼% preferred A (quar.)	68½c	10-1	9-15	Upson Co., common (quar.)	30c	10-10	9-25	Zenith Radio Corp. (quar.)	50c	9-30	9-11
4½% preferred (quar.)	56½c	10-1	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-15	Zion's Co-operative Mercantile Institute—			
Tamblyn (G.), Ltd., common (quar.)	125c	10-1	9-4	Utah Home Fire Insurance (quar.)	20c	9-15	9-4	Quarterly	75c	9-15	9-5
Extra	15c	10-1	9-4	Utah Oil Refining (quar.)	25c	9-15	8-31				
4% preference (quar.)	130c	10-1	9-4	Utah Power & Light Co. (quar.)	45c	10-1	9-5				
Tappan Stove Co.	25c	9-15	9-7	Utica Transit Corp.	15c	10-1	9-15				
Taylor Instrument Cos.	35c	10-1	9-15	Van De Kamp's Holland Dutch Bakers—							
Taylor-Wharton Iron & Steel (quar.)	50c	9-15	9-1	Quarterly	20c	9-30	9-10				
Teck-Hughes Gold Mines	5c	10-1	8-27	Van Silver (J. B.) 5% pfd A (quar.)	\$1.25	10-15	10-1				
Telegraph Corp. (resumed)	25c	10-1	9-15	5% non-cumulative preferred B (quar.)	27c	10-15	10-1				
Telephone Bond & Share, 5% pfd. (initial)	16½c	9-15	8-31	Vanity Fair Mills, Inc. (quar.)	30c	9-15	9-5				
Telluride Power, 6% preferred (quar.)	\$1.50	10-1	9-15	Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12-1				
Temple Coal, 8% preferred (accum.)	25c	9-25	9-10	Viau, Ltd. (quar.)	150c	10-1	9-20				
Tenneco Corp. (quar.)	50c	9-24	9-10	Viceroy Mfg., class A (quar.)	12½c	10-1	9-4				
Tennessee Gas Transmission Co.—				Vicksburg, Shreveport & Pacific, com. (s-a)	\$2.50	10-1	9-4				
Common (quar.)	35c	10-1	9-4	5% preferred (s-a)	\$2.50	10-1	9-4				
4.10% preferred (quar.)	\$1.02½	10-1	9-4	Victor Chemical Works, com. (increased)	30c	9-30	9-18				
4¼% preferred (quar.)	\$1.06½	10-1	9-4	4% preferred (quar.)	50c	9-30	9-18				
4.60% preferred (quar.)	\$1.15	10-1	9-4	3½% preferred (quar.)	87½c	9-30	9-18				
4.64% preferred (quar.)	\$1.16	10-1	9-4	Victor Equipment Co. (quar.)	20c	9-21	9-5				
4.65% preferred (quar.)	\$1.16½	10-1	9-4	Viking Pump Co. (quar.)	25c	9-15	8-21				
5.10% preferred (quar.)	\$1.27½	10-1	9-4	Vinco Corp.	10c	10-9	9-25				
5.25% preferred (quar.)	\$1.31½	10-1	9-4	Virginia-Carolina Chemical 6% pfd. (accum.)	\$1.50	10-1	9-9				
Tennessee Natural Gas Light (quar.)	12½c	10-1	9-20	Virginia Electric & Power, common (quar.)	35c	9-21	8-31				
Texas Electric Service, \$4 preferred (quar.)	\$1	11-2	10-15	\$4.20 preferred (quar.)	\$1.05	9-21	8-31				
\$4.56 preferred (quar.)	\$1.14	10-1	9-15	\$4.04 preferred (quar.)	\$1.01	9-21	8-31				
\$4.64 preferred (quar.)	\$1.16	10-1	9-15	\$5 preferred (quar.)	\$1.25	9-21	8-31				
Texas Gas Transmission Corp., com. (quar.)	25c	9-15	9-1	Virginian Ry., common (quar.)	62½c	9-14	9-1				
5.40% preferred (quar.)	\$1.35	10-1	9-15	6% preferred (quar.)	37½c	11-2	10-16				
Texas Gulf Sulphur (quar.)	\$1	9-15	8-26	6% preferred (quar.)	37½c	2-2-54	1-15				
Extra	25c	9-15	8-26	6% preferred (quar.)	37½c	5-3-54	4-16				
Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	11-2	10-9	6% preferred (quar.)	37½c	8-2-54	7-16				
\$4.84 preferred (quar.)	\$1.21	11-2	10-9	Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15				
\$4 preferred (quar.)	\$1	11-2	10-9	\$4.50 preferred (quar.)	\$1.13	9-30	9-15				
Texas Utilities Co. (increased)	52c	10-1	9-1	Vulcan Detinning Co., common (quar.)	35c	9-21	9-10				
Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-19	7% preferred (quar.)	35c	10-20	10-9				
Textron, Inc. (R. I.), \$1.25 conv. pfd. (quar.)	31½c	10-1	9-18	Vulcan Mold & Iron Co. (quar.)	7½c	9-15	9-1				
4% preferred A (quar.)	\$1	10-1	9-18	WJR The Goodwill Station	10c	9-16	9-9				
Thatcher Glass Mfg. Co., common (quar.)	25c	9-15	8-31	Wabasso Cotton Co., Ltd. (quar.)	125c	10-1	9-8				
Thermatomic Carbon	\$6	9-30	9-18	Wacker-Weills Building (s-a)	\$2.50	9-15	7-24				
Thermoid Co., common (quar.)	10c	9-30	9-10	Wagner Baking Corp., common (quar.)	15c	10-1	9-13				
\$2.50 preferred (quar.)	62½c	11-2	10-15	7% preferred (quar.)	\$1.75	10-1	9-18				
Thompson Products, Inc., common	50c	9-15	8-31	Wagner Electric Corp. (quar.)	75c	9-19	9-2				
Stock dividend	10c	9-15	8-31	Waldorf System, Inc. (quar.)	25c	10-1	9-18				
4% preferred (quar.)	\$1	9-15	8-31	Walker & Co., class A (quar.)	62½c	10-1	9-10				
Thor Power Tool Co. (quar.)	40c	9-30	9-11	Ward Baking Co. common	45c	10-1	9-15				
Thorofore Markets, Inc., common (quar.)	25c	10-1	9-11	5½% preferred (quar.)	\$1.37½	10-1	9-15				
5% conv. preferred initial series (quar.)	31½c	10-1	9-11	Warner-Hudnut, Inc.—							
5% non-conv. preferred series B (quar.)	31½c	10-1	9-11	6% 1st preferred (quar.)	\$1.50	10-1	9-17				
Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	9-30	9-10	Washington Water Power Co. (quar.)	40c	9-15	8-25				
4¼% preferred B (quar.)	\$1.06½	9-30	9-10	Watson (Jack) & Co. (quar.)	120c	10-1	9-15				
Tilo Roofing Co. (quar.)	10c	9-15	8-25	Waukesha Motor Co. (quar.)	25c	10-1	9-10				
Timken-Detroit Axle Co. (quar.)	50c	9-21	9-10	Webb & Knapp, Inc., \$6 pfd. (accum.)	\$1.50	10-1	9-18				
Tip Top Tailors, Ltd. (quar.)	\$15c	10-1	9-1	Weeden & Co., 4% preferred (quar.)	50c	10-1	9-15				
Tishman Realty & Construction—				Wellington Fund (quar. from net invest. inc.)	20c	9-30	9-11				
Common (quar.)	35c	9-25	9-14	Wells-Gardner & Co. (quar.)	15c	9-15	9-3				
5% preferred (quar.)	25c	9-25	9-14	Wesson Oil & Snowdrift Co. (quar.)	15c	10-1	9-15				
Tobin Packing Co., common (increased)	20c	10-1	9-15	West End Chemical Co. 6% pfd (s-a)	3c	9-15	8-19				
7% preferred (quar.)	\$1.75	10-1	9-15	6% preferred (accum.)	3c	9-15	8-19				
Todd Shipyards Corp. (quar.)	\$1	9-14	9								

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Pritchard, Ala.

Bond Sale—The \$900,000 general obligation sewer construction bonds offered Sept. 9—v. 178, p. 900—were awarded to a group composed of Berney Perry & Co., Hugo Marx & Co., Stubbs, Smith & Lombardo, Thornton, Mohr & Farish and Watkins, Morrow Co., all of Birmingham, as 4½s, at par.

The \$800,000 water and sewer revenue bonds offered the same day were awarded to a group composed of Cumberland Securities Corp., Equitable Securities Corp., both of Nashville, Hendrix & Mayes, and Sterne, Agee & Leach, both of Birmingham; and George M. Wood & Co., of Montgomery, on a bid reflecting a net interest cost of about 4.08%.

ALASKA

Fairbanks Independent School District, Alaska

Bond Sale—An issue of \$150,000 general obligation school bonds was sold to Grande & Co., of Seattle, as follows:

\$30,000 4s. Due on Aug. 1, 1954 and 1955.

120,000 4½s. Due on Aug. 1 from 1956 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Phoenix, Ariz.

Bond Sale Postponed—The City has decided to postpone sale of the issue of \$3,500,000 water bonds from Sept. 22, as originally contemplated—v. 178, p. 711—to Oct. 11 in deference to the fact that on the earlier date bids will be taken on \$125,210,000 new Housing Authority bonds. For details of the latter financing refer to item under "United States."

CALIFORNIA

Antelope School District, Tehama County, Calif.

Bond Sale—The \$32,000 building bonds offered Sept. 8 were awarded to Dean Witter & Co., of San Francisco, as 3¾s, at a price of 100.21.

Burbank Unified School District, Los Angeles County, Calif.

Bond Offering—Ray E. Lee, Clerk of the Board of Supervisors, will receive sealed bids until 9 a.m. (CDST) on Sept. 15 for the purchase of \$1,405,000 building bonds. Dated Oct. 1, 1953.

El Monte, Calif.

Bonds Not Sold—Bids for the \$240,000 recreational facilities bonds offered Sept. 8—v. 178, p. 807—were rejected.

Enterprise School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 15 for the purchase of \$75,000 building bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1955 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Fresno County Water Works District, No. 10 (P. O. Fresno), Calif.

Bond Sale—The \$50,000 building bonds offered Sept. 1—v. 178, p. 807—were awarded to Hannaford & Talbot, of San Francisco, at a price of 100.10, a net interest cost of about 4.97%, as follows: \$48,000 5s. Due on Sept. 1 from 1956 to 1979 inclusive. 2,000 4¾s. Due Sept. 1, 1980.

Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 15 for the purchase of \$206,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Patterson School District, Stanislaus County, Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (CDST) on Sept. 15 for the purchase of \$17,000 building bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1974 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Placer Hills Union Elem. Sch. Dist., Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 11 a.m. (CDST) on Sept. 14 for the purchase of \$87,000 building bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Port Hueneme, Calif.

Bond Offering—Wilma G. Merriam, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 23 for the purchase of \$62,000 water works revenue bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1974 inclusive. Bonds maturing in 1959 and thereafter are callable as of Oct. 1, 1958. Principal and interest (A-O) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles. Legality approved by O'Melveny & Myers, of Los Angeles.

Ridgecrest Sanitation Dist. (P. O. Bakersfield), Kern County, Calif.

Bond Offering—The Board of Directors will receive sealed bids until 11 a.m. (CDST) on Sept. 15 for the purchase of \$300,000 sewer bonds. Dated Nov. 15, 1953. Due on Nov. 15 from 1954 to 1983 inclusive.

CONNECTICUT

Connecticut (State of)

Note Sale—The \$73,500,000 rental housing notes offered Sept. 9—v. 178, p. 807—were awarded as follows:

\$72,000,000 notes (\$23,500,000 due March 5, 1954, and \$48,500,000 due Sept. 29, 1954) at 1.79% interest to a syndicate composed of Guaranty Trust Co., National City Bank, Bankers Trust Co., J. P. Morgan & Co. Inc., Chase National Bank, all of New York; First Boston Corp., Chemical Bank & Trust Co., of New York; Harris Trust & Savings Bank, Northern Trust Co., both of Chicago; C. J. Devine & Co., Salomon Bros. & Hutzler, both of New York; Branch Banking & Trust Co., of Wilson, N. C.; Brown Bros. Harriman & Co., of New York, and the Marine Trust Company of Western New York, Buffalo.

500,000 notes, due March 5, 1954, to the Bridgeport-City Trust Co., Bridgeport, at 1.75%. 1,000,000 notes, due Mar. 5, 1954, to the Second National Bank of Boston, as follows: \$300,000 at 1.55%; \$200,000 at 1.60%; \$150,000 at 1.65%, and \$350,000 at 1.70%.

Ellington (P. O. Ellington), Conn.

Bond Offering—Marjorie S. Brady, Town Treasurer, will receive sealed bids c/o Day, Berry & Howard, of Hartford, until 11:30 a.m. (DST) on Sept. 17 for the purchase of \$598,000 school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford.

Farmington (P. O. Farmington), Connecticut

Bond Sale—The \$1,107,000 Junior High School bonds offered Sept. 10—v. 178, p. 900—were awarded to the Chemical Bank & Trust Co., and Bramhall, Falion & Co., both of New York City, jointly, as 2.30s, at a price of 100.05, a basis of about 2.29%.

DELAWARE

Kent County (P. O. Dover), Del.

Bond Offering—W. Frank Hazel, Clerk of the Levy Court, will receive sealed bids until 1 p.m. (EST) on Sept. 29 for the purchase of \$64,000 Edgemoor Suburban Community improvement bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1969 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Dade County Port Authority (P. O. Miami), Fla.

May Issue \$24,000,000 Bonds—Plans are reportedly underway for a public sale in November of \$24,000,000 bonds, with the proceeds to be used in equal parts for new construction and refunding purposes.

Florida (State of)

Validation of \$21,200,000 Bonds Sought—Attorneys for the State Improvement Commission are preparing to seek court validation of \$21,200,000 bonds to be issued in connection with road and bridge projects in the Counties of Manatee, Martin, Sarasota and Broward. The issues are to be secured either by toll revenues or the county's share of surplus gasoline tax income.

Florida Agricultural and Mechanical College for Negroes (P. O. Tallahassee), Fla.

Certificate Offering—W. F. Powers, Secretary of the State Board of Control, will receive sealed bids at the Florida State University, in Tallahassee, until 11 a.m. (EST) on Sept. 29 for the purchase of \$900,000 not to exceed 3.11% interest dormitory revenue certificates. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1992 inclusive. Callable in inverse numerical order on any interest payment date. Principal and interest (A-O) payable at the Barnett National Bank of Jacksonville, or at holder's option, at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

HAWAII

Hawaii (Territory of)

Bond Offering—Kam Tai Lee, Territorial Treasurer, announces that he will receive sealed bids at the Bankers Trust Co., 16 Wall St., New York City, until 10 a.m. (EST) on Sept. 29 for the purchase of \$5,500,000 public improvement bonds. Dated Sept. 15, 1953. Due on Sept. 15 from 1956 to 1973 inclusive. Principal and interest payable at the office of the Territorial Treasurer in Honolulu, or at holder's option, at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

IDAHO

Latah County Class "A" Ind. Sch. Dist. No. 285 (P. O. Potlatch), Ida.

Bond Sale—The \$250,000 building bonds offered Sept. 4—v. 178, p. 807—were awarded to the State, as 3¾s, at par.

ILLINOIS

Kane County Sch. Dist. No. 132 (P. O. Montgomery), Ill.

Bond Offering—Wilman Favero, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 17 for the purchase of \$224,000 building bonds. Dated July 1, 1953. Due on Dec. 1 from 1954 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago or elsewhere as may be mutually acceptable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Madison County Community Unit Sch. Dist. No. 128 (P. O. Venice), Ill.

Bond Sale—An issue of \$850,000 school bonds was sold to the Municipal Bond Corp., Chicago, as 3¾s. Dated Sept. 1, 1953. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Crawfordsville, Ind.

Bond Sale—The \$1,350,000 electric utility revenue bonds offered Sept. 8—v. 178, p. 712—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, Raffensperger, Hughes & Co., Indianapolis, Illinois Co., Lee Higginson Corp., Julien Collins & Co., and McMaster Hutchinson & Co., all of Chicago, as follows: \$405,000 3s. Due on Jan. 1 and July 1 from 1956 to 1963 inclusive. 390,000 2¾s. Due on Jan. 1 and July 1 from 1964 to 1968 inclusive. 555,000 3s. Due on Jan. 1 and July 1 from 1969 to 1974 inclusive.

Fairbanks Township Sch. Township (P. O. Fairbanks), Ind.

Bond Offering—Wayne Norris, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Sept. 15 for the purchase of \$10,000 improvement bonds. Dated Aug. 1, 1953. Due on Jan. 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Peoples State Bank of Farmersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Flora, Ind.

Bond Offering—W. K. Roberts, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Sept. 28 for the purchase of \$485,000 sewage works revenue bonds. Dated Oct. 1, 1953. Due on May 1 from 1955 to 1993 inclusive. Bonds maturing in 1961 and thereafter are callable as of May 1, 1960. Interest M-N. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Roanoke, Ind.

Bond Sale—The \$52,000 water works revenue bonds offered Sept. 8—v. 178, p. 807—were awarded to the City Securities Corp., Indianapolis, as 4½s, at a price of 100.23, a basis of about 4.48%.

Richland Township School Twp. (P. O. R. R. No. 1, Converse), Indiana

Bond Offering—The Township Trustee will receive sealed bids until 1:30 p.m. (CST) on Sept. 16 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1953. Due semi-annually from July 1,

1954 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Sweetser. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Union Township School Township (P. O. Crawfordsville), Ind.

Bond Offering—Fred Houlehan, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Sept. 18 for the purchase of \$160,000 building bonds. Dated Sept. 1, 1953. Due semi-annually from July 1, 1954 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the Elston Bank & Trust Co., Crawfordsville. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Council Bluffs, Iowa

Bond Offering—L. B. Brugenhemke, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 17 for the purchase of \$160,000 street construction bonds. Dated Sept. 1, 1953. Due on Dec. 1 from 1954 to 1964 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Hudson Consol. Sch. Dist., Iowa

Bond Offering—Arthur R. Knudsen, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$10,000 school bonds. Due on Nov. 1 from 1954 to 1958 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Iowa-Wesleyan College (P. O. Mount Pleasant), Iowa

Bond Sale—The \$330,000 non tax-exempt dormitory revenue bonds offered Sept. 9—v. 178, p. 808—were awarded to the Federal Housing and Home Finance Agency.

Laurens, Iowa

Bond Offering—The Town Clerk will receive sealed bids until 2 p.m. (CST) on Sept. 21 for the purchase of \$100,000 sewage purifying plant construction bonds. Dated Sept. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Harlan, Ky.

Bond Sale—The \$300,000 school building revenue bonds offered Sept. 2—v. 178, p. 808—were awarded to a group composed of F. L. Dupree & Co., Harlan, Bankers Bond Co., Stein Bros. & Boyce, both of Louisville, and W. E. Hut-ton & Co., Cincinnati, at a price of par, as follows: \$131,000 4s. Due on Aug. 1 from 1955 to 1964 inclusive. 89,000 4½s. Due on Aug. 1 from 1965 to 1969 inclusive. 80,000 4½s. Due on Aug. 1 from 1970 to 1973 inclusive.

Louisville, Ky.

Bond Sale—The \$184,000 Du Pont Manual Stadium revenue bonds offered Sept. 8—v. 178, p. 901—were awarded to J. J. B. Hilliard & Son, and W. L. Lyons & Co., both of Louisville, jointly.

LOUISIANA

Bossier Parish Consol. Sch. Dist. No. 2 (P. O. Benton), La.

Bond Sale—The \$250,000 school bonds offered Sept. 3—v. 178, p. 617—were awarded to Ducournau & Kees, of New Orleans.

Evangeline Parish Consol. School District No. 2 (P. O. Ville Platte), Louisiana

Bond Offering—F. V. Launey, Secretary of the Parish Police Jury, will receive sealed bids un-

til 2 p.m. (CST) on Oct. 7 for the purchase of \$1,250,000 school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1978 inclusive. Bids may be made on (a) non-callable bonds and (b) on bonds callable on or after 10 years from date of issue. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Iberia Parish (P. O. New Iberia), Louisiana

Bond Offering—Marcus De-Blanc, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Oct. 22 for the purchase of \$700,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1973 inclusive. Bonds maturing in 1969 and thereafter are callable as of Nov. 1, 1968. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

LaFourche Parish Water District No. 1 (P. O. Lockport), La.

Bond Offering—Richard Baker, Sr., Secretary of the Board of Water Works Commissioners, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$800,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1955 to 1983 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Rapides Parish, Fifth Ward School District No. 51 (P. O. Box 1230, Alexandria), La.

Bond Sale—The \$125,000 school bonds offered Sept. 9—v. 178, p. 617—were awarded to the Guaranty Bank & Trust Co., Alexandria, at a price of 100.23, a net interest cost of about 3.59%, as follows:

\$82,000 3½s. Due on Oct. 15 from 1954 to 1960 inclusive.
43,000 3¾s. Due on Oct. 15 from 1961 to 1963 inclusive.

Sabine Parish, Zwolle Sch. Dist. No. 61 (P. O. Many), La.

Bond Offering Details—As previously noted in v. 178, p. 901—the District is making an offering on Sept. 23 of \$185,000 school bonds. The issue is dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Tangipahoa Parish (P. O. Amite), Louisiana

Bond Offering—Alon L. Wall, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on Sept. 15 for the purchase of \$170,000 bonds, divided as follows:

\$35,000 Road District No. 202 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.
35,000 Sub-Road District No. 1 of Road District No. 202 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.
52,000 Road District No. 505 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.
48,000 Sub-Road District No. 1 of Road District No. 505 bonds. Due on Dec. 15 from 1954 to 1983 inclusive.

The bonds are dated Dec. 15, 1953. Principal and interest (J-D) payable at the office of the Treasurer of the Police Jury or at a bank to be designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge. (Previous reference to the offering was made in v. 178, p. 901.)

Terrebonne Parish Water Works District No. 1 (P. O. Houma), La.

Bond Offering—Robert B. Prentice, Secretary of the Board of Water Works Commissioners, will receive sealed bids until 10 a.m. (CST) on Oct. 9 for the purchase of \$2,400,000 bonds, divided as follows:

\$1,100,000 public improvement bonds. Due on Nov. 1 from 1955 to 1978 inclusive.

1,300,000 water works utility revenue bonds. Due on Nov. 1 from 1956 to 1983 inclusive. Callable as of Nov. 1, 1953.

The bonds are dated Nov. 1, 1953. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Vernon Parish Sch. Dist. No. 145 (P. O. Leesville), La.

Option Granted—Barrow, Leary & Co., of Shreveport, were granted a 45-day option on the \$60,000 building bonds offered Sept. 3.—v. 178, p. 525.

MASSACHUSETTS

Fall River, Mass.

Bond Sale—The \$1,300,000 trunk sewer and water bonds offered Sept. 10—v. 178, p. 902—were awarded to the First Boston Corp., and Harriman, Ripley & Co., Inc., both of New York City, jointly, as 3.10s, at a price of 100.32, a basis of about 3.06%.

Northampton, Mass.

Bond Offering—George D. Adler, City Treasurer, will receive sealed bids until 5:30 p.m. (DST) on Sept. 17 for the purchase of \$101,000 public works building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.

Bond Offering—Mildred L. Taylor, City Treasurer and Collector, will receive sealed bids until 11 a.m. (EDST) on Sept. 17 for the purchase of the following bond issues:

\$275,000 remodeling bonds. Due on July 1 from 1954 to 1963 inclusive.
150,000 water bonds. Due on July 1 from 1954 to 1968 inclusive.
135,000 street construction bonds. Due on July 1 from 1954 to 1963 inclusive.
82,000 Departmental Equipment Loan No. 1 bonds. Due on July 1 from 1954 to 1957 inclusive.
70,000 Departmental Equipment Loan No. 2 bonds. Due on July 1 from 1954 to 1958 inclusive.
30,000 sewer bonds. Due on July 1 from 1954 to 1959 inclusive.

The bonds are dated July 1, 1953. Principal and interest (J-J) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Bond Offering—Francis J. Tague, City Treasurer, will receive sealed bids c/o the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Sept. 16 for the purchase of \$165,000 stadium bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$200,000 notes offered Sept. 4 were awarded to the Worcester County Trust Co., of Worcester, at 1.365% discount.

MICHIGAN

Birmingham School District, Mich.

Note Offering—Amos F. Gregory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$300,000 tax anticipation notes. Dated Sept. 1, 1953. Due Feb. 1, 1954. Principal and interest payable at the Birmingham National Bank, Birmingham. Legality approved by Berry, Stevens & Moorman, of Detroit.

Bronson, Mich.

Bond Sale—The \$61,000 storm sewer bonds offered Sept. 3 were awarded to Stranahan, Harris & Co., Inc., of Toledo.

The bonds are dated Sept. 1, 1953 and mature on Dec. 1 from 1955 to 1974 inclusive. Bonds maturing in 1966 and thereafter are callable as of Dec. 1, 1965. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn, Mich.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$136,000 Special Assessment District bonds, divided as follows:

\$23,500 District No. 534 bonds.
19,000 District No. 535 bonds.
34,500 District No. 538 bonds.
20,000 District No. 541 bonds.
10,000 District No. 542 bonds.
29,000 District No. 543 bonds.

Each issue is dated July 1, 1953 and matures serially on July 1 from 1954 to 1963 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Offering—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$52,500 Special Assessment District improvement bonds, divided as follows:

\$29,000 District No. 546 bonds. Due on Aug. 1 from 1954 to 1963 inclusive.
23,500 District No. 550 bonds. Due on Aug. 1 from 1954 to 1963 inclusive.

The bonds are dated Aug. 1, 1953. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$305,000 special assessment bonds offered Sept. 8—v. 178, p. 902—were awarded to Salomon Bros. & Hutzler, of New York City, at a price of 100.02, a net interest cost of about 2.33%, as follows:

\$10,000 lateral sewer bonds: \$5,000 2½s, due June 15, 1956; and \$5,000 2¼s, due June 15, 1957.
295,000 street and alley paving bonds: \$177,000 2½s, due on June 15 from 1954 to 1956 inclusive; and \$118,000 2¼s, due on June 15, 1957 and 1958.

Ferndale School District, Mich.

Bond Offering—Ervin Kienbaum, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 14 for the purchase of \$724,000 school building bonds, divided as follows:

\$502,000 series 1 bonds. Due on Dec. 1 from 1953 to 1964 inclusive.
132,000 series 2 bonds. Due on Dec. 1 from 1953 to 1964 inclusive.
90,000 series 3 bonds. Due on Dec. 1 from 1953 to 1964 inclusive.

The bonds are dated Oct. 1, 1953 and those maturing in 1961 and thereafter are callable as of Dec. 1, 1956. Principal and interest (J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Hanover, Liberty, Pulaski, Spring Arbor, Summit and Somerset Townships Fractional Sch. Dist. No. 11 (P. O. R. F. D. No. 1, Hanover), Michigan

Bond Offering—Ernest E. Latham, Secretary of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Sept. 29 for the purchase of \$183,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1963 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1957. Interest A-O. Purchaser to furnish legal opinion.

Macomb County (P. O. Mount Clemens), Mich.

Bond Offering—Thomas A. Babcock, Secretary of the Board of County Road Commissioners, will receive sealed bids until 8 p.m. (EST) on Sept. 18 for the purchase of \$390,000 Warren Township Special Assessment District paving bonds. Dated Sept. 1, 1953. Due on July 1 from 1954 to 1958 inclusive. Bonds maturing in 1955 and thereafter are callable as of July 1, 1954. Principal and interest (J-J) payable at a bank or trust company authorized to do business in the State of Michigan. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rutland Township School District No. 1 (P. O. Kalamazoo), Mich.

Bond Offering—Lawrence Cooley, Director of the District, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$30,000 building bonds. Dated Sept. 1, 1953. Due on April 1 from 1955 to 1969 inclusive. Bonds maturing in 1962 and thereafter are callable as of April 1, 1957. Principal and interest (A-O) payable at a bank to be named by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sparta Township School Dist. No. 2 (P. O. Sparta), Mich.

Bond Offering—Charles Bromley, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 14 for the purchase of \$150,000 building bonds. Dated July 1, 1953. Due on April 1 from 1954 to 1961 inclusive. Bonds maturing in 1958 and thereafter are callable as of April 1, 1955. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Traverse City, Mich.

Bond Sale—The \$30,000 Storm Sewer Special Assessment District No. 53-3 bonds offered Sept. 8—v. 178, p. 808—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2¼s.

Wakefield Township Sch. District (P. O. Wakefield), Mich.

Note Offering—Mrs. L. M. Saari, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 14 for the purchase of \$40,000 tax anticipation notes. Dated Sept. 15, 1953. Due Jan. 15, 1954. Principal and interest payable at the First National Bank, Wakefield. Purchaser to furnish legal opinion.

MINNESOTA

Cloquet, Minn.

Certificate Sale—The \$20,000 certificates of indebtedness offered Sept. 8—v. 178, p. 808—were awarded to the First National Bank of Cloquet, as 2¼s, at a price of 100.41, a basis of about 2.65%.

Eden Valley, Minn.

Bond Sale—The \$12,000 general obligation street improvement bonds offered Sept. 1—v. 178, p. 808—were awarded to the State Bank of Eden Valley, as 3s.

Lac Qui Parle County Indep. Sch. Dist. No. 86 (P. O. Boyd), Minn.

Bond Sale—The \$80,000 building bonds offered Sept. 1—v. 178, p. 713—were awarded to the Allison-Williams Co., Minneapolis, as 3½s, at par. The bonds bear an additional interest coupon of 2% from Feb. 1, 1954 to Feb. 1, 1955.

Rushmore, Minn.

Bond Sale—The \$50,000 water works bonds offered Sept. 3—v. 178, p. 809—were awarded to Juran & Moody, of St. Paul.

St. Louis County Indep. Sch. Dist. No. 18 (P. O. Gilbert), Minn.

Bond Sale—The \$85,000 building bonds offered Sept. 8 were awarded to the First National Bank of Eveleth.

St. Louis County Indep. Sch. Dist. No. 22 (P. O. Virginia), Minn.

Bond Sale—The \$238,000 building bonds offered Sept. 1—v. 178, p. 713—were awarded to the First and American National Bank, Duluth.

St. Louis County Indep. Sch. Dist. No. 18 (P. O. Gilbert), Minn.

The bonds are dated Oct. 1 1953. Due on Dec. 1 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the District Treasurer's office or at any suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

Wyoming, Minn.

Bond Offering—M. K. Giese, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 17 for the purchase of \$10,000 improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1955 to 1964 inclusive. Bonds maturing in 1962 and thereafter are callable as of Sept. 1, 1960. Principal and interest payable at a banking institution named by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Pontotoc Municipal Separate School District, Miss.

Bond Sale—The \$200,000 school bonds offered Sept. 8 were awarded to Allen and Co., of Hazelhurst.

Prentiss County (P. O. Booneville), Miss.

Note Sale—The \$25,000 notes offered Sept. 7 were awarded to M. A. Saunders & Co., of Memphis, as 3¾s.

Sunflower County Supervisors Dist. Nos. 4 and 5 (P. O. Indianola), Miss.

Bond Sale—The \$40,000 hospital addition bonds offered Sept. 9—v. 178, p. 902—were awarded to the First National Bank of Memphis.

MISSOURI

Ladue School District, Mo.

Bond Offering—Tate M. Robertson, Jr., Secretary of the Board of Education, will receive sealed bids at the office of Lovett C. Peters, 10th Floor, 1017 Olive St., St. Louis 1, until 3 p.m. (CDST) on Sept. 14 for the purchase of \$1,000,000 building bonds. Dated Sept. 1, 1953. Due on March 1 from 1955 to 1973 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder and acceptable to the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis, Mo.

Bond Sale—The \$18,912,000 bonds offered Sept. 9—v. 178, p. 713—were awarded to a syndicate headed by the First National Bank of Chicago, Chase National Bank, New York City, and the Northern Trust Co., Chicago, at a price of 100.002, a net interest cost of about 2.016%, as follows:

\$4,897,000 airport bonds as 1¾s. Due on March 1, 1956 and 1957.
12,445,000 public buildings and improvement bonds, as follows: \$1,625,000 1¾s, due March 1, 1957; and \$10,820,000 2s, due on March 1, 1958 and 1959.
1,570,000 public buildings and improvement bonds as 2¼s. Due on March 1 from 1968 to 1973 inclusive.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago, National City Bank, Chemical Bank & Trust Co., Guaranty Trust Co., Blyth & Co., Smith, Barney & Co., all of New York, Harriman Ripley & Co., Inc., Boatmen's National Bank, of St. Louis, L. F. Rothschild & Co., of New York, Braun, Bosworth & Co., Inc., Stern Bros. & Co., Com-

merce Trust Co., both of Kansas City, Bache & Co., of New York, City National Bank & Trust Co., of Kansas City, Estabrook & Co., of New York, National State Bank, of Newark, Kean, Taylor & Co., of New York.

Fidelity Union Trust Co., of Newark, Roosevelt & Cross, of New York, Weeden & Co., of San Francisco, Shearson, Hammill & Co., Wm. E. Pollock & Co., Robert Winthrop & Co., E. F. Hutton & Co., Ernst & Co., all of New York, A. G. Edwards & Sons, of St. Louis, Central Republic Co., of Chicago, Freeman & Co., New York Hanseatic Corp., Andrews & Wells, Inc., all of New York, Third National Bank, in Nashville, Sills, Fairman & Harris, of Chicago, T. H. Jones & Co., of Cleveland, Kenower, MacArthur & Co., of Detroit, Farwell, Chapman & Co., of Chicago, and Edward D. Jones & Co., of St. Louis.

MONTANA

Park County High Sch. Dist. No. 3 (P. O. Willsall), Mont.

Bond Sale—The \$16,300 building bonds offered Aug. 24—v. 178, p. 526—were awarded to the State Board of Land Commissioners, as 3½s, at par.

NEW JERSEY

Chatham Township School District (P. O. Chatham), N. J.

Bond Sale—The \$570,000 building bonds offered Sept. 8—v. 178, p. 618—were awarded to a group composed of National State Bank, Ryan, Hanauer & Co., F. R. Cole & Co., all of Newark, Green, Ellis & Anderson, and Mackey, Dunn & Co., both of New York City, as 2.85s, at a price of 100.17, a basis of about 2.82%.

Englewood Cliffs Sch. Dist., N. J.

Bond Sale—The \$125,000 building bonds offered Sept. 8—v. 178, p. 714—were awarded to Ryan, Hanauer & Co., of Newark, as 3.20s, at a price of 100.06, a basis of about 3.19%.

Fairview, N. J.

Bond Offering—George Ebel, Jr., Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$83,000 general improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1962 inclusive. Principal and interest (M-S) payable at the United National Bank of Cliffside Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

Guttenberg, N. J.

Bond Offering—Peter Heinz, Town Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 24 for the purchase of \$12,000 school bonds. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1965 inclusive. Principal and interest (F-A) payable at the Hudson County National Bank of Jersey City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Kearny, N. J.

Bond Sale—The \$928,000 general improvement, water and water supply bonds offered Sept. 9—v. 178, p. 714—were awarded to a group composed of Ira Haupt & Co., New York City, J. B. Hanauer & Co., Van Deventer Bros., Inc., both of Newark, and Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2.80s, at a price of 100.08, a basis of about 2.79%.

Middletown Township Sch. Dist (P. O. Leonardo), N. J.

Bond Sale—The \$297,000 school bonds offered Sept. 9—v. 178, p. 809—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., both of New York City, jointly, as 3.85s, at a price of 100.13, a basis of about 3.83%.

Toms River School District, N. J.

Bond Sale—The \$300,000 building bonds offered Sept. 3—v. 178,

p. 618—were awarded to Boland, Saffin & Co., New York City, and the First National Bank of Toms River, jointly, as 3.70s, at a price of 100.05, a basis of about 3.69%.

Wall Township School District (P. O. Belmar), N. J.

Bond Sale—The \$237,000 building bonds offered Sept. 8—v. 178, p. 809—were awarded to Ryan, Hanauer & Co., and J. B. Hanauer & Co., both of Newark, jointly, as 3.70s, at a price of 100.15, a basis of about 3.67%.

Woodbridge Township (P. O. Woodbridge), N. J.

Notes Publicly Offered—Boland, Saffin & Co., New York City, are making public offering of \$2,000,000 3% bond anticipation notes priced to yield 2%. The notes mature March 1, 1954 and are general obligations of the Township, payable from unlimited taxes and additionally secured by the proceeds from sale of bonds. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Buffalo, N. Y.

Note Sale—The Marine Trust Co. of Western New York, Buffalo, purchased on Sept. 4 a total of \$570,000 notes (\$350,000 bond anticipation and \$220,000 capital) at 1.65% interest. Dated Sept. 15, 1953 and due Feb. 15, 1954. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Carrollton, N. Y.

Bond Offering—Roy Baker, Town Supervisor, will receive sealed bids until 3 p.m. (DST) on Sept. 15 for the purchase of \$50,000 municipal building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1973 inclusive. Principal and interest (A-O) payable at the Bank of Allegany. Legality approved by James S. Pierce, of Franklinville.

Clarence, Lancaster, Newstead and Amherst Central Sch. Dist. No. 1 (P. O. Clarence), N. Y.

Bond Offering—R. J. Kinney, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 17 for the purchase of \$875,000 building bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Greenport, N. Y.

Bond Sale—The \$120,000 water bonds offered Sept. 9—v. 178, p. 902—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York City, jointly, as 3.40s, at a price of 100.04, a basis of about 3.39%.

Huntington, South Huntington Water District (P. O. Huntington), N. Y.

Bond Sale—The \$119,000 construction bonds offered Sept. 10 were awarded to R. D. White & Co., New York City, as 3.20s, at a price of 100.53, a basis of about 3.15%.

The bonds are dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1983 inclusive. Principal and interest (M-S) payable at the Town Hall. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Islip, Brentwood Fire District (P. O. Brentwood), N. Y.

Bond Offering—Pearl Sonderling, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 16 for the purchase of \$55,000 fire house construction and equipment bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Central Islip National Bank, Central Islip. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Islip and Brookhaven Union Free Sch. Dist. No. 5 (P. O. Bayport), N. Y.

Bond Sale—The \$870,000 building bonds offered Sept. 9—v. 178, p. 903—were awarded to a group composed of Halsey, Stuart & Co., Inc., Roosevelt & Cross, George B. Gibbons & Co., Inc., Francis I. duPont & Co., Blair, Rollins & Co., Bacon, Stevenson & Co., Chas. E. Weigold & Co., and Tilney & Co., all of New York City, as 3.20s, at a price of 100.04, a basis of about 3.19%.

Marcy, Maynard Fire District (P. O. R. D. No. 2, Marcy), N. Y.

Bond Sale—The \$40,000 improvement bonds offered Sept. 3—v. 178, p. 714—were awarded to Halsey, Stuart & Co., Inc., New York City, as 3.30s, at a price of 100.05, a basis of about 3.29%.

New York (State of)

No Financing Imminent—J. Raymond McGovern, State Comptroller, in making known details of the \$125,000,000 New York Thruway Authority bonds which are guaranteed by the State, emphasized that the State itself does not contemplate entering the new capital market for any purpose in the immediate future. The State, he added, may come to the market toward the end of the year, but at the present time and under the present program no borrowing other than that scheduled by the Thruway Authority is in prospect.

New York State Thruway Auth. (P. O. Albany), N. Y.

Bond Offering Details—As previously noted in v. 178, p. 902 State Comptroller J. Raymond McGovern will receive sealed bids at the Governor Alfred E. Smith State Office Bldg., Albany 1, N. Y. until 11:30 a.m. (DST) on Sept. 15 for the purchase of \$125,000,000 State Guaranteed Thruway (second issue) bonds. Dated Oct. 1, 1953. Due Oct. 1 from 1958 to 1984 inclusive. Callable as of Oct. 1, 1963. Principal and interest payable at the Bank of the Manhattan Co., New York City. Legality approved by the State Attorney General.

Yonkers, N. Y.

Bond Offering—John F. Carozza, City Comptroller, will receive sealed bids until noon (DST) on Sept. 24 for the purchase of \$2,945,000 bonds, divided as follows:

\$155,000 playground land acquisition and improvement bonds. Due on Oct. 1 from 1954 to 1963 inclusive.
200,000 water bonds. Due on Oct. 1 from 1954 to 1973 inclusive.
208,000 land acquisition for streets and parking area and public building bonds. Due on Oct. 1 from 1954 to 1973 inclusive.
350,000 sewer bonds. Due on Oct. 1 from 1954 to 1963 inclusive.
226,500 sewer bonds. Due on Oct. 1 from 1954 to 1973 inclusive.
240,000 equipment bonds. Due on Oct. 1 from 1954 to 1958 inclusive.
414,500 school bonds. Due on Oct. 1 from 1954 to 1968 inclusive.
467,000 real estate survey and compensation bonds. Due on Oct. 1 from 1954 to 1958 inclusive.
684,000 street improvement, parking area and viaduct bonds. Due on Oct. 1 from 1954 to 1958 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Burlington, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office at Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$200,000

recreational facilities bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Draper, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$620,000 water and sewer bonds. Dated June 1, 1953. Due on June 1 from 1956 to 1986 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

Hot Springs, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$36,000 street improvement bonds. Dated Oct. 1, 1953. Due on April 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Shelby, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 15 for the purchase of \$75,000 recreational facilities bonds. Dated Aug. 1, 1953. Due on Feb. 1 from 1955 to 1969 inclusive. Principal and interest (F-A) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Antwerp, Ohio

Bond Sale—The \$17,775 street improvement bonds offered Sept. 4—v. 178, p. 714—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 100.60, a basis of about 3.38%.

Barnesville, Ohio

Bond Sale—The \$25,000 hospital construction bonds offered Sept. 4—v. 178, p. 809—were awarded to the First National Bank of Barnesville.

Brook Park, Ohio

Bond Sale—The \$60,000 street improvement bonds offered Sept. 8—v. 178, p. 810—were awarded to Wm. J. Mericka & Co., of Cleveland.

Cleveland, Ohio

Bond Offering—F. R. Hanrahan, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$6,000,000 water works extension, first mortgage revenue bonds. Dated Sept. 1, 1953. Due semi-annually on Feb. 1 and Aug. 1 from 1958 to 1978 inclusive. Callable as of Aug. 1, 1961. (These are the bonds which the City originally planned to sell on Aug. 13—v. 178, p. 526.)

Columbus, Ohio

Bond Sale—The \$107,025.20 special assessment limited tax bonds offered Sept. 9—v. 178, p. 810—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s and 2¾s, at a price of 100.10.

Sandusky, Ohio

Bond Sale—The \$250,000 water works bonds offered Sept. 4—v. 178, p. 715—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 2¾s, at a price of 100.51, a basis of about 2.69%.

South Lebanon, Ohio

Bond Offering—W. F. Bolanger, Village Clerk, will receive sealed bids until Sept. 25 for the purchase of \$21,627.50 water works extension (Second Amburgy Extension) bonds. The issue was previously offered on Sept. 4.

Tallmadge, Ohio

Bond Sale—The \$13,225 storm sewer bonds offered Sept. 9—v. 178, p. 903—were awarded to Hayden, Miller & Co., of Cleveland, as 2¾s.

Waverly Local Sch. Dist., Ohio

Bond Sale—The \$500,000 building bonds offered Sept. 5—v. 178, p. 715—were awarded to Fox, Reusch & Co., of Cincinnati, as 3¾s, at a price of 101.53, a basis of about 3.56%.

Windsor Local School District (P. O. Stockport), Ohio

Bonds Not Sold—Bids for the \$65,000 building bonds offered Sept. 1—v. 178, p. 715—were rejected.

OKLAHOMA

Erick, Okla.

Bond Offering Details—As previously noted—v. 178, p. 903—the City is offering for sale on Sept. 15, three bond issues aggregating \$55,000 and described as follows:

\$25,000 sanitary sewer system and disposal plant bonds. Due serially from 1956 to 1964 inclusive.

18,000 water works extension and improvement bonds. Due serially from 1956 to 1964 inclusive.

12,000 street maintenance equipment bonds. Due serially from 1956 to 1964 inclusive.

OREGON

Lane County School District No. 36 (P. O. Eugene), Ore.

Bond Offering—Harold M. Foster, District Clerk, will receive sealed bids c/o Husband, Fort & Johnson, of Eugene, until 8 p.m. (PST) on Sept. 14 for the purchase of \$55,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1965, inclusive. Bonds maturing in 1961 and thereafter are callable as of Oct. 1, 1960. Principal and interest payable at the County Treasurer's office.

Princeville, Ore.

Bond Offering—Francis Juris, City Recorder, will receive sealed bids until Sept. 25 for the purchase of the \$12,006.90 improvement bonds for which all bids were rejected on Sept. 8.

PENNSYLVANIA

Braddock Hills, Pa.

Bond Offering—Andrew S. Kost, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Sept. 17 for the purchase of \$12,000 general obligation bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1965 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Castle Shannon (P. O. Pittsburgh), Pa.

Bond Sale—The \$361,000 street and road improvement bonds offered Sept. 3—v. 178, p. 810—were awarded to Singer, Deane & Scribner, of Pittsburgh, as 2¾s, at a price of 100.22, a basis of about 2.84%.

Media, Pa.

Bond Sale—The \$60,000 water improvement bonds offered Sept. 3—v. 178, p. 715—were awarded to the Upper Darby National Bank of Upper Darby, as 2½s, at a price of 100.41, a basis of about 2.06%.

West Homestead, Pa.

Bond Sale—The \$32,000 general obligation refunding and improvement bonds offered Sept. 8—v. 178, p. 903—were awarded to McKunkin, Patton & Co., and Chaplin & Co., both of Pittsburgh, jointly, as 2¾s, at a price of 100.46, a basis of about 2.63%.

RHODE ISLAND

Westerly, R. I.

Bond Sale—The \$50,000 Stillmanville Bridge bonds offered Sept. 3—v. 178, p. 810—were awarded to the Industrial Trust Co., Providence, as 2.20s, at par.

TENNESSEE

Hamblen County (P. O. Morristown), Tenn.

Bond Offering—Lewis S. Noe, County Court Clerk, will sell at public auction at 1 p.m. (EST) on Oct. 13, an issue of \$120,000 rural school bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Hamilton National Bank, Morristown. Legality approved by Chapman & Cutler, of Chicago.

Knoxville, Tenn.

Bond Offering—George R. Dempster, Mayor, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$500,000 municipal stadium bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1964 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Pulaski, Tenn.

Bond Offering—W. M. Rainey, City Recorder, will receive sealed bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$200,000 electric system revenue bonds. Dated June 1, 1953. Due on June 1 from 1954 to 1970 inclusive. Bonds maturing in 1961 and thereafter are callable as of June 1, 1961. Principal and interest (J-D) payable at the Union Bank, Pulaski, or at holder's option, at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Robertson County (P. O. Springfield), Tenn.

Bond Sale—The \$174,000 school bonds offered Sept. 9—v. 178, p. 811—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.04, a net interest cost of about 3.01%, as follows:
\$41,000 3½s. Due on June 1 from 1954 to 1959 inclusive.
\$33,000 3s. Due on June 1 from 1960 to 1973 inclusive.

Summerville, Tenn.

Bond Sale—The \$135,000 sewer, street and water works bonds offered Sept. 3—v. 178, p. 620—were awarded to C. H. Little & Co., Jackson, and the Mid-South Securities Co., of Memphis, jointly.

TEXAS

Canyon, Texas

Bond Sale—The First Southwest Co., of Dallas, purchased \$250,000 water works and sewer system bonds, as follows:

\$175,000 general obligation tax bonds: \$30,000 3½s, due on Oct. 1 from 1954 to 1957 inclusive; and \$145,000 3½s, due on Oct. 1 from 1958 to 1973 inclusive.

\$75,000 revenue bonds: \$15,000 3½s, due on Oct. 1 from 1956 to 1958 inclusive; and \$60,000 3½s, due on Oct. 1 from 1959 to 1968 inclusive.

The bonds are dated Oct. 1, 1953. Principal and interest (A-O) payable at the Texas Bank & Trust Co., Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Commerce Indep. Sch. Dist., Texas

Bond Sale—An issue of \$200,000 school bonds was sold to Henry-Seay & Co., of Dallas, as follows:
\$15,000 3½s. Due on Sept. 15 from 1954 to 1963 inclusive.

DIVIDEND NOTICE

United States
Plywood
Corporation



For the quarter ended July 31, 1953, a cash dividend of 5¢ per share on the outstanding common stock of this corporation has been declared payable October 9, 1953, to stockholders of record at the close of business October 1, 1953.

SIMON OTTINGER, Secretary.

New York, N. Y., September 2, 1953

33,000 3½s. Due on Sept. 15 from 1964 to 1968 inclusive.
152,000 4s. Due on Sept. 15 from 1969 to 1983 inclusive.

The bonds are dated Sept. 15, 1953. Principal and interest (M-S) payable at the Dallas National Bank.

Farmers Branch Indep. Sch. Dist., Texas

Bond Sale—An issue of \$350,000 school bonds was sold to the State Teachers Retirement Fund.

Farmersville Indep. Sch. Dist., Tex.

Bond Sale—M. A. Hagberg & Co., of Dallas, purchased an issue of \$50,000 4¼% school bonds. Dated Aug. 15, 1953. Due on Aug. 15 from 1954 to 1983 inclusive. Bonds maturing in 1981 and thereafter are callable as of Aug. 15, 1973. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Miles Rural High Sch. Dist., Tex.

Bond Sale—An issue of \$125,000 school bonds was sold to R. A. Underwood & Co., of Dallas, as follows:

\$7,000 3¼s. Due on July 1 from 1954 to 1958 inclusive.

15,000 3½s. Due on July 1 from 1959 to 1963 inclusive.

13,000 3½s. Due on July 1 from 1964 to 1968 inclusive.

90,000 4s. Due on July 1 from 1969 to 1986 inclusive.

The bonds are dated July 1, 1953 and those maturing in 1969 and thereafter are callable as of July 1, 1958. Principal and interest (J-J) payable at the American National Bank, Austin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Somerville Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$30,000 building bonds was sold to the Central Investment Co. of Texas, Dallas, as 4½s, at par. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1983 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Terry County (P. O. Brownfield), Texas

Bond Sale—The \$250,000 road bonds offered Sept. 5 were awarded to Rauscher, Pierce & Co., of Dallas.

The bonds are dated Sept. 1, 1953 and mature on Sept. 1 from 1954 to 1968 inclusive. Callable as of Sept. 1, 1965. Principal and interest payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Upton County (P. O. Rankin), Texas

Bond Sale—Rauscher, Pierce & Co., and Russ & Co., both of San Antonio, purchased an issue of \$210,000 general obligation park bonds, divided as follows:

\$78,000 3¼s. Due on Sept. 15, as follows: \$20,000 in 1965; \$18,000 in 1966, and \$20,000 in 1967 and 1968.

132,000 3½s. Due Sept. 15, as follows: \$23,000 in 1969; \$25,000 in 1970, and \$28,000 from 1971 to 1973 inclusive.

The bonds are dated Sept. 15, 1953 and are optional as of Sept. 15, 1965. They constitute final instalment of an issue of \$360,000 authorized at an election on April 25, 1953. Principal and interest (M-S) payable at the Dallas National Bank, Dallas, or at the First State Bank, Rankin. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Wharton, Texas

Bond Offering—J. L. Santos, City Secretary, will receive sealed bids until 8 p.m. (CST) on Sept. 21 for the purchase of \$400,000 bonds, divided as follows:

\$64,000 water and sewer refunding revenue bonds. Due on Oct. 10 from 1955 to 1961 inclusive.

336,000 water and sewer revenue bonds. Due on Oct. 10 from 1961 to 1978 inclusive.

The bonds are dated Oct. 10, 1953 and are callable on or after 10 years from said date. Interest A-O. The City will furnish the legal services of C. D. Jessup, of Houston, and the approving opinion of a recognized market attorney.

Wilmer, Texas

Bond Sale—An issue of \$9,000 water revenue bonds was sold to Rauscher, Pierce & Co., of Dallas, as 5s, at a price of par. Dated Aug. 1, 1953. Due on Aug. 1 from 1954 to 1971 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UNITED STATES

United States

Details of \$125,210,000 Housing Authority Bond Offering—As previously noted in v. 178, p. 811, a group of local housing authorities will receive sealed bids until 2 p.m. (EDST) on Sept. 22 for the purchase of \$125,210,000 New Housing Authority bonds. Below we show names of the issuing authorities, amount of their respective offerings and details as to date and maturity of the bonds:

Authority	Issue
Jacksonville, Fla.	\$1,275,000
Orlando, Fla.	1,245,000
Wilmington, Del.	\$4,540,000
St. Clair County, Ill.	8,005,000
Boston, Mass.	13,620,000
Cambridge, Mass.	2,305,000
Garfield, N. J.	1,155,000
Jersey City, N. J.	10,375,000
Orange, N. J.	2,485,000
Pawtucket, R. I.	1,765,000

Above issues are dated Feb. 1, 1953 and due serially on Feb. 1 from 1955 to 1984 inclusive.

Lexington, Ky.	\$5,225,000
Middlesborough, Ky.	670,000
Albany, N. Y.	3,390,000
Buffalo, N. Y.	3,810,000
Yonkers, N. Y.	3,720,000

Above issues are dated July 1, 1952 and mature on July 1 from 1954 to 1983 inclusive.

Allegheny County, Pa.	\$6,680,000
York, Pa.	1,800,000
Nashville, Tenn.	10,975,000
Tallahoma, Tenn.	685,000

Above issues are dated Aug. 1, 1952 and mature serially on Aug. 1 from 1954 to 1983 incl.

Jefferson County, Ala.	\$820,000
Mobile, Ala.	3,135,000
Nashville, Ga.	655,000
Evansville, Ind.	1,090,000
Bossier City, La.	765,000
Durham, N. C.	2,715,000
New Bern, N. C.	1,425,000
Salisbury, N. C.	1,035,000

South Carolina Regional Housing Authority No. 1	4,085,000
Dallas, Tex.	8,170,000
Superior, Wis.	2,155,000

Above issues are dated Dec. 1, 1952 and mature serially on Dec. 1 from 1954 to 1983 inclusive.

New York City, N. Y. \$15,435,000
Above issue is dated Jan. 1, 1953 and is due serially on Jan. 1 from 1955 to 1984 inclusive.

The bonds will be of \$1,000 denominations in bearer form, registrable as to principal, or as to both principal and interest, convertible to bearer form. The bonds will mature serially in not more than 30 annual instalments with interest payable semi-annually. The bonds will be callable after 10 years from their date at 104 and declining in premium at 5-year intervals thereafter. The bonds will be payable locally at the office of the fiscal agent of each local authority and at an alternate place of payment in the City and State of New York as may be prescribed by the purchaser. The purchaser may also prescribe an additional alternate place of payment for the bonds.

The fees and charges of the alternate paying agent or agents will be borne by the local authority.

The bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable by the PHA pursuant to the Annual Contributions Contract in an amount which, together with other funds of the local authority actually available for such purpose, will be sufficient to pay the principal of and interest on each issue of bonds when due and, unless otherwise specifically stated in the official Notice of Sale, will be general obligations of the local authority. The annual contributions will be paid by the PHA direct to the fiscal agent of the issuer. Section 10(e) of the United States Housing Act of 1937, as amended, provides that, "The faith of the United States is solemnly pledged to the payment of all annual contributions contracted for pursuant to this section, and there is hereby authorized to be appropriated in each fiscal year, out of any money in the Treasury not otherwise appropriated, the amounts necessary to provide for such payments."

Section 5(e) of the United States Housing Act of 1937, as amended, provides that the bonds, including interest thereon, "shall be exempt from all taxation now or hereafter imposed by the United States." In most instances the bonds are also tax-exempt in the state under the laws of which the local authority was created.

The bonds will be eligible for purchase in unlimited amount by national banks, and to the extent permitted by state laws, by state member banks of the Federal Reserve System.

UTAH

Spanish Fork City, Utah

Bonds Not Sold—The \$350,000 water and electric light and power bonds offered Sept. 2—v. 178, p. 716—were not sold as the bids were rejected.

VIRGINIA

Colonial Heights, Va.

Bond Sale—The \$600,000 school bonds offered Sept. 8—v. 178, p. 811—were awarded to a group composed of Scott, Horner & Mason, Strader, Taylor & Co., both of Lynchburg, and J. C. Wheat & Co., of Richmond, as 3s, 3½s and 3½s.

Virginia Beach, Va.

Bond Sale—The \$300,000 sewer bonds offered Sept. 2—v. 178, p. 811—were awarded to a group composed of Anderson & Strudwick, J. C. Wheat & Co., Miller & Patterson, all of Richmond, Byron, Brooke & Co., Atlanta, and Wyllie & Thornhill, of Charlottesville, at a price of par, a net interest cost of about 3.84%, as follows:

\$150,000 3½s. Due on Sept. 1 from 1954 to 1963 inclusive.

150,000 3½s. Due on Sept. 1 from 1964 to 1973 inclusive.

WEST VIRGINIA

West Virginia Board of Education (P. O. Charleston), W. Va.

Bond Offering—Charles A. Williamson, President of the State Board of Education, will receive sealed bids at his office in the State Capitol Building, Room 37, Charleston, until 2 p.m. (EST) on Oct. 7 for the purchase of \$130,000 Marshall-College-Shawkey Union Revenue school bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1978 inclusive. Bonds maturing in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the State Treasurer's office, or at holder's option, at the Chase National Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Kenosha, Wis.

Bond Sale—The \$1,755,000 storm sewer and school bonds offered Sept. 10—v. 178, p. 811—were awarded to a group composed of Northern Trust Co., First National Bank, both of Chicago, Goldman, Sachs & Co., New York City, Milwaukee Co., Milwaukee, Central Republic Co., McCormick & Co., and McMaster Hutchinson & Co., all of Chicago, as 2½s, at a price of 101.45, a basis of about 2.59%.

Pewaukee Joint Common School District No. 1, Wis.

Bond Offering—T. A. Redfield, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 28 for the purchase of \$290,000 building equipment and improvement bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1973 inclusive. Principal and interest (M-S) payable at the Pewaukee State Bank. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Reedsburg, Wis.

Bond Sale—The \$325,000 school bonds offered Sept. 9—v. 178, p. 811—were awarded to Robert W. Baird & Co., and the Milwaukee Co., both of Milwaukee, jointly, as 2½s, at a price of 100.32, a basis of about 2.46%.

Sturgeon Bay, Wis.

Bond Sale—The \$450,000 school bonds offered Sept. 8—v. 178, p. 904—were awarded to the First National Bank of Chicago, and McMaster Hutchinson & Co., Chicago, jointly, at a price of 100.015, a net interest cost of about 2.38%, as follows:

\$300,000 2½s. Due on May 1 from 1954 to 1965 inclusive.

150,000 2½s. Due on May 1 from 1966 to 1971 inclusive.

Wauwatosa, Wis.

Bond Offering—P. H. Riemer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$250,000 school bonds. Dated Oct. 1, 1953. Due on March 15 from 1954 to 1973 inclusive. Alternate bids are asked for (a) non-callable bonds; and (b) for bonds maturing in 1964 and thereafter to be subject to call as of Sept. 15, 1963. Principal and interest (M-S) payable at the City Treasurer's office.

Wilton (Village) and Wilton, Wellington and Ridgeville (Towns) Union Free High Sch. Dist. (P. O. Wilton), Wis.

Bond Sale—The \$36,000 building bonds offered Sept. 2—v. 178, p. 811—were awarded to Mul-laney, Wells & Co., and the Chan-ner Securities Co., both of Chicago, jointly, as 3½s, at par.

Wilton (Village) and Wilton, Wellington and Ridgeville (Towns) Joint Sch. Dist. No. 1 (P. O. Wilton), Wis.

Bond Sale—The \$32,000 building bonds offered Sept. 2—v. 178, p. 811—were awarded to Mul-laney, Wells & Co., and the Chan-ner Securities Co., both of Chicago, jointly, as 3½s, at par.

WYOMING

Crook County, County High School District (P. O. Sundance), Wyo.

Bond Sale—The \$450,000 building bonds offered Sept. 3—v. 178, p. 620—were awarded to the State, as 2½s, at par.

Natrona County (P. O. Casper), Wyo.

Bond Sale—The \$1,000,000 hospital bonds offered Sept. 3—v. 178, p. 620—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, First National Bank of Portland, First Security Bank of Utah, N. A., and Edward L. Burton & Co., both of Salt Lake City, and Burns, Corbett & Pickard, Inc., of Chicago, at a price of 100.10, a net interest cost of about 2.54%, as follows:
\$300,000 2½s. Due on Oct. 1 from 1954 to 1956 inclusive.
700,000 2.60s. Due on Oct. 1 from 1957 to 1963 inclusive.